

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

MISSION STATEMENT

THROUGH VISIONARY LEADERSHIP AND GOOD STEWARDSHIP, WE WILL ADMINISTER STATE REQUIREMENTS, ENSURE PUBLIC SAFETY, DETERMINE COUNTY NEEDS, AND PROVIDE SERVICES THAT CONTINUALLY ENHANCE QUALITY OF LIFE

CALL TO ORDER BY THE CHAIRMAN

PLEDGE OF ALLEGIANCE

INVOCATION

Dan Marshall, Capital Ministries, Local Government Ministry

A. APPROVAL OR CORRECTIONS OF MINUTES

1. Approval or Correction of Meeting Minutes Pg. 3

B. APPROVAL OF THE AGENDA

1. BOC - Changes to the Agenda Pg. 46

C. INFORMAL PUBLIC COMMENTS

D. OLD BUSINESS

E. CONSENT AGENDA

(Items listed under consent are generally of a routine nature. The Board may take action to approve/disapprove all items in a single vote. Any item may be withheld from a general action, to be discussed and voted upon separately at the discretion of the Board.)

1. Finance - Financing Budget Amendment and Updated Project Ordinances Pg. 48
2. Sheriff's Office - Acceptance of Fees from the Interlocal Detention Agreement with Union County Sheriff's Office Pg. 58
3. Sheriff's Office - Additional Position Allocations for Law Enforcement in Town of Harrisburg Pg. 64

4. Sheriff's Office - Awarding of Service Weapon to Deputy Stephen Wagoner upon his Retirement Pg. 77
5. Sheriff's Office - Budget Amendment to Increase Medical Cost Pool Account Using Revenues From Housing State Misdemeanant Confinement Program (SMCP) Inmates Pg. 81
6. Sheriff's Office - Surplus of K9 Jax Due to Medical Reasons Pg. 84
7. Tax Administration - Advertisement of Delinquent 2024 Taxes Pg. 90
8. Tax Administration - Refund and Release Reports – January 2025 Pg. 93

F. NEW BUSINESS

1. County Manager - Duke Power Right of Way Easement at Fred L Wilson Pg. 103
2. Finance - Fiscal Year 2024 Annual Comprehensive Financial Report and Audit Pg. 109
3. Finance - Transfer of Funds Pg. 393
4. BOC - Appointment and Removal - Human Services Advisory Board Pg. 396
5. BOC - Board Liaison Positions Pg. 400

G. REPORTS

1. BOC - Receive Updates from Commission Members who Serve as Liaisons to Municipalities or on Various Boards/Committees Pg. 401
2. BOC - Request for Applications for County Boards/Committees Pg. 402
3. Budget - Monthly Budget Amendment Report Pg. 414
4. Budget - Monthly Financial Update Pg. 419
5. Communications and Outreach - Monthly Summary Report Pg. 425
6. County Manager - Monthly Building Activity Reports Pg. 429
7. EDC - January 2025 Monthly Summary Report Pg. 436

H. GENERAL COMMENTS BY BOARD MEMBERS

I. WATER AND SEWER DISTRICT OF CABARRUS COUNTY

J. CLOSED SESSION

1. Closed Session - Personnel Pg. 438

K. RETURN TO OPEN SESSION

L. ADJOURN

In accordance with ADA regulations, anyone who needs an accommodation to participate in the meeting should notify the ADA Coordinator at 704-920-2100 at least forty-eight (48) hours prior to the meeting.

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Approval or Correction of Minutes

SUBJECT:

Approval or Correction of Meeting Minutes

BRIEF SUMMARY:

The following meeting minutes are provided for correction or approval:

November 18, 2024 (Regular Meeting)

December 2, 2024 (Swearing-In Ceremony and Organizational Meeting)

December 2, 2024 (Work Session)

December 16, 2024 (Regular Meeting)

REQUESTED ACTION:

Recommended Motion:

Motion to approve the aforementioned meeting minutes as presented.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Lauren Linker, Clerk to the Board

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

ATTACHMENTS:

- ▢ November 18, 2024 Regular Meeting Draft Minutes
- ▢ December 2, 2024 Swearing-In and Organizational Meeting Draft Minutes
- ▢ December 2, 2024 Work Session Draft Minutes
- ▢ December 16, 2024 Regular Meeting Draft Minutes

The Board of Commissioners for the County of Cabarrus met in regular session in the Commissioners' Meeting Room at the Cabarrus County Governmental Center in Concord, North Carolina at 6:30 p.m. on Monday, November 18, 2024.

Public access to the meeting could also be obtained through the following means:

live broadcast at 6:30 p.m. on Channel 22
<https://www.youtube.com/cabarruscounty>
<https://www.cabarruscounty.us/cabcotv>

Present - Chairman: Stephen M. Morris
Vice Chairman: Lynn W. Shue
Commissioners: Christopher A. Measmer
Timothy A. Furr
Kenneth M. Wortman

Also, present were Mike Downs, County Manager; Richard M. Koch, County Attorney (electronic means); Kelly Sifford, Deputy County Manager; Aalece Pugh, Assistant County Manager and Lauren Linker, Clerk to the Board.

Chairman Morris called the meeting to order at 6:30 p.m.

Chairman Morris led the Pledge of Allegiance.

A moment of silence was observed.

(A) APPROVAL OR CORRECTION OF MINUTES

UPON MOTION of Commissioner Measmer, seconded by Vice Chairman Shue and unanimously carried, the Board approved the minutes of July 1, 2024 (Work Session), July 16, 2024 (Regular Meeting), July 17, 2024 (Cabarrus Summit), August 5, 2024 (Work Session), August 19, 2024 (Regular Meeting), September 3, 2024 (Work Session) and September 16, 2024 (Regular Meeting) as presented.

(B) APPROVAL OF THE AGENDA

Updates:

Approval or Correction of Minutes
A-1 Approval or Correction of Meeting Minutes

Consent Agenda
F-12 County Manager - SMG Contract Extension for Management of the Cabarrus Arena and Events Center

Removal:

Consent Agenda
F-10 County Manager - Cabarrus Recovery Grants Update

Additions:

New Business
G-2 County Manager - Cabarrus Recovery Grants Update

G-3 BOC - Public Safety Training Facility

G-4 BOC - Cabarrus Health Alliance and Lease for Mt. Pleasant Library

Closed Session

K-1 Closed Session - Pending Litigation

UPON MOTION of Chairman Morris, seconded by Vice Chairman Shue and unanimously carried, the Board approved the agenda as amended.

(C) RECOGNITIONS AND PRESENTATIONS

(C-1) Active Living and Parks - North Carolina Senior Games State Finals Medal Winners

Ian Sweeney, Active Living and Parks Program Manager, recognized the Senior Games State Finals medal winners: Bob Anderson, Cathy Berry, Myra Baumgarnder, Pam Beecher, Elizabeth Bennett, Brent Bigger, Robert Bouts, Robin Bouts, Michael Burris, Joanne Chesley, Jack Craft, Lisa Craft, Ronald Flanders, John Hall, Roy Hatley, Kenny Hazlett, Bill Hickey, Denise Hickey, Emily Jones, Richard Kelly, Barbara Long, Jimmy Lukas, Marvin Martin, Robert McAuley, Ruth

Norket, Warren Norket, Jerry Owen, Virginia Palmer, Malli Plowman, Sara Price, Barb Reynolds, Colleen Rose, Mike Royster, Cindy Ruby, Lynne Salvaggio, Jagmunir Sankar, Gwen Sembroski, Robert Shoaf, Rebecca Shoaf, Susan Sides, Scott Simpson, Joann Smith, Jim Spencer, Kyle Anne Stearns, Bill Stirewalt, Bill Vin Zant, Earline Ward, Mary Watts, Karla Williams, Phillip Wise and Kathy Zarachowicz.

Chairman Morris expressed appreciation for their representation of Cabarrus County.

(C-2) BOC - Cabarrus County Official AMERICA 250 Committee

Chairman Morris read the resolution aloud recognizing Historic Cabarrus Association as the lead agency in the formation of Cabarrus County's committee to support and participate in Governor Roy Cooper's AMERICA 250 NC mission will be presented.

UPON MOTION of Commissioner Measmer, seconded by Commissioner Wortman and unanimously carried, the Board adopted the resolution.

Resolution No. 2024-42

Resolution of Cabarrus County Recognizing and Approving of the
Cabarrus County Official America 250 NC Committee

A resolution of Cabarrus County, North Carolina, supporting the America 250 NC committee for the United States semiquincentennial (AMERICA 250 NC).

WHEREAS, Roy Cooper, Governor of North Carolina created AMERICA 250 NC to plan, encourage, develop, and coordinate the commemoration of the 250th anniversary of the United States and North Carolina's integral role in that event and the role of its people on the nation's past, present, and future: and

WHEREAS, AMERICA 250 NC has a mission to engage ALL North Carolinians and ALL 100 counties through their many signatures and officially recognized programs, projects, and events over the commemoration by inspiring future leaders and celebrating North Carolina's contributions to the nation over the last 250 years; and

WHEREAS, by adoption of America 250 NC's mission, the Cabarrus County Committee is officially formed to achieve the goals of America 250 NC and the lead agency in Cabarrus County shall be Historic Cabarrus Association.

NOW, THEREFORE, BE IT RESOLVED, that the County of Cabarrus hereby endorses AMERICA 250 NC and its mission; and

RESOLVED, the County of Cabarrus officially establishes an AMERICA 250 NC Committee made up of a diverse group of citizens to work with AMERICA 250 NC on any and all activities. The participants of the Cabarrus County Committee will be strictly voluntary roles and there will be no compensation for participation.

IT IS FURTHER RESOLVED, that a copy of this resolution be sent to the Cabarrus County legislative delegation and the AMERICA 250 NC Committee.

ADOPTED this 18th day of November 2024.

/s/ Stephen M. Morris
Stephen M. Morris, Chairman
Cabarrus County Board of Commissioners

ATTEST:

/s/ Lauren Linker
Lauren Linker, Clerk to the Board

(C-3) Emergency Management - Mt. Pleasant Elementary School Fire Safety Bulletin Board Contest

Ashleigh Ennis, Assistant Fire Marshal, provided an introduction regarding the Smoke Awareness program presented to elementary school students. This year's theme was "Smoke Alarms: Make Them Work for You!" Ms. Ennis then introduced and recognized the winners from Mt. Pleasant Elementary School: Leroy Aiken, Cullen Belch, Cora Mae Fast and Hudson Love. Each student shared their winning poster and what they learned.

(D) INFORMAL COMMENTS

Chairman Morris opened the meeting for Informal Public Comments at 6:45 p.m. He reviewed the public participation policy and stated each speaker would be limited to three minutes.

Jerry Anderson, a resident at 133 Kennedy Avenue, Kannapolis, commented on a Department of Human Services matter.

Jeeter Anderson, a resident at 133 Kennedy Avenue, Kannapolis, spoke regarding a Department of Human Services matter.

Russ Olson, a resident at 9601 Earnhardt Lake Road, Davidson, expressed appreciation to the Board of Commissioners.

Jackie Whitfield, a resident at 520 Union Street South, Concord, expressed appreciation for Chairman Morris' work on the Board of Commissioners.

Kim Jackson, a resident at 700 Spring Street SW, Concord, spoke regarding reallocation of ARPA funds to assist elder care.

Tri Tang, a resident at 57 Union Street South, Concord, on behalf of 2024 Board of Directors for the Chamber, Leading Business in Cabarrus, read a resolution expressing appreciation for Chairman Morris' work on the Board of Commissioners.

Megan Baumgardner, a resident at 49 Union Street N, Concord, thanked Chairman Morris for his work on the Board of Commissioners.

Sheryl Kluge, a resident of 1117 Graces Reserve Circle, Kannapolis, spoke regarding reallocation of ARPA funds for local non-profit organizations.

James Bailey, a resident at 6000 Emanuel Road, Rockwell, thanked the Board of Commissioners for their service.

Brian Rabon, Pastor at 1540 Old Earnhardt Road, Kannapolis, spoke regarding reallocation of recovery grant funds.

Valerie Melton, 560 Camrose Circle NE, Concord, spoke regarding reallocation of ARPA funds.

Chris Cranston, a resident at 475 High Meadows Drive, Concord, spoke regarding government matters.

Wes Huneycutt, a resident at 2700 Cal Bost Road, Midland, spoke regarding community matters.

Jack Lambert, a resident at 57 Union Street S, Concord, expressed appreciation for the Board of Commissioners and County Manager's work in the community.

Karen Cobb, a resident at 4119 Irish Woods, Concord, thanked the Board of Commissioners for their efforts.

Laura Lyerly Milliken, a resident at 5889 Crimson Oak Court, Harrisburg, spoke regarding reallocation of the ARPA funds.

Thomas Alley, a resident at 513 Union Street, Concord, commented on non-profit organizations' work in the community and asked for consideration for reallocation of the APRA funds.

Mike Coleman, a resident at 2681 Kinsley Avenue, Concord, expressed appreciation of Chairman Morris' work on the Board of Commissioners.

Cynthia Plott, a resident at 467 Sunnyside Drive SE, Concord, thanked Chairman Morris for work on the Board of Commissioners.

Kenny Wortman was sent comments from Erica Vaughn with Habitat for Humanity to share. The comments were in regard to reallocation of ARPA funds.

There was no one else to address the Board, therefore Chairman Morris closed that portion of the meeting.

(E) OLD BUSINESS

None.

(F) CONSENT**(F-1) Appointment - Human Services Advisory Board**

The Human Services Advisory Board recommended the appointment of Erin Shoe to the Human Services Advisory Board to complete a vacant term. Ms. Shoe's term will expire June 30, 2026; an exception provision of the Appointment Policy for service on multiple boards will be needed.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the board appointed Erin Shoe as the regular member for the Human Services Advisory Board filling an unexpired term ending June 30, 2026, to include an exception provision of the Appointment Policy for service on multiple boards.

(F-2) (Appointment) and Removal - Early Childhood Taskforce Advisory Board

Stephanie McGowan Fish has requested to be removed from the Early Childhood Taskforce.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board removed Stephanie McGowan Fish from the Early Childhood Task Force Advisory Board roster and thanked her for her service.

(F-3) Active Living and Parks - 2025 Fees and Charges and Policy

The Active Living and Parks Commission reviews the park fees and charges policy annually to be effective each calendar year. The policy changes for 2025 included changes to the Cabarrus County 501 (c) 3 -1 Free rental per Calendar year. Proposal read: Any Cabarrus County 501 (c) 3 organization will be charged 50% for a one-time fundraising rental at any Active Living and Parks (ALP) facility that has reservable/rental space; Fees and Charges had corrections to operational times, facility names, and the addition of Virginia Foil Park and the Mt Pleasant Active Living Center; removed 1 day Ballfield Rental; increased price of Bulk Ticket prices for Mini-Golf and Paddleboats by \$1.00 and removed the Active Living Center Reservation (keeping in alignment with the library). These changes were reviewed and approved by the Active Living and Parks (ALP) Commission on October 17, 2024.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board approved the proposed changes to the 2025 Active Living and Parks Departments' Fees and Charges and Fees and Charges Policy.

(F-4) Active Living and Parks - Concord Senior Center Name Change

With the construction of the new facilities in Mt Pleasant and the Afton area bringing together library facilities and Active Living Centers, the Senior Center Advisory Council voted unanimously to recommend changing the name of the Concord Senior Center to the Concord Active Living Center. Grant funds will be utilized to make the name change on the sign in front of the Concord facility.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board approved the name change of the Concord Senior Center to the Concord Active Living Center.

(F-5) Active Living and Parks - Department Masterplan Presentation

Recognizing the anticipated growth in Cabarrus County, the Active Living and Parks Department contracted with Berry Dunn and Associates to update the 2015 10-year Masterplan. The goal of the project was to improve inclusion, sustainability, and quality of life for all and support the County's strategies and vision.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board approved the Masterplan as presented.

(F-6) Active Living and Parks - St Stephens Church Road Property Masterplan Presentation

Benesch was contracted to develop a Masterplan for the newly acquired property on St Stephens Church Road. There were Public Input Meetings held in Mt Pleasant as well as several survey gathering property visits with foresters and conservationists. The 615-acre parcel has several environmental features and lends itself to passive and educational pursuits. Recommendations included trails, nature center, and educational opportunities throughout the park site.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman unanimously carried, the Board approved the Masterplan for the St Stephens Church Road property.

(F-7) Behavioral Health - Hold Harmless Funds Budget Amendment

Earlier this year, Monarch requested startup funding in the amount of approximately \$2.9 million. In May 2024, the Board approved an initial allotment of 1,530,534.51.

In August 2024, Cabarrus County received the second disbursement of Medicaid Hold Harmless (HH) funds from FY24 in the amount of \$778,077.94. (the amount received annually varies).

It was requested to allocate an additional \$590,185.89 in Medicaid HH funds to Monarch, the operator of the Cabarrus County Regional Behavioral Health Center, for startup funding to hire key administrative, clinical, nursing, and direct care positions to ensure the center is ready for opening day in late 2026. If approved, the total allocation to Monarch would be \$2,120,720.40.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board adopted the budget amendment.

Budget Revision/Amendment Request

Date: Amount:

Dept. Head: Department:

Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

Request to allocate an additional \$590,185.89 in Medicaid Hold Harmless (HH) funds to Monarch, the operator of the Cabarrus County Regional Behavioral Health Center. Funding would be used for startup costs to ensure the Center is ready for opening day in late 2026. Monarch requires startup funding to hire key administrative, clinical, nursing, and direct care positions to ensure the Center is prepared at launch.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
001	6	5695-6901	Fund Balance Appropriated	1,530,534.51	590,185.89	-	2,120,720.40
001	9	5695-9445	Purchased Services	1,530,534.51	590,185.89	-	2,120,720.40

(F-8) Behavioral Health - Peer-Run Respite Project

A request to allocate \$300,000 as a capital investment to introduce peer-run respite in Cabarrus County was presented. Peer-run respite is a voluntary, short-term residential program that provides community-based crisis support and is an ideal way to divert residents from higher cost, more restrictive services (e.g., emergency departments) when appropriate. Funds would be used towards purchase of a residence for the peer-run respite to be operated by Promise Resource Network (PRN). PRN applied for a state grant to assist with operational expenses should the grant application be approved. As such, these funds would only be dispersed for this purpose if the grant is approved by the state.

Funding for the capital investment would come from two sources: the McKinsey opioid settlement allotment (\$112,107.95) and Medicaid Hold Harmless (HH) funds (\$187,892.05).

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board adopted the budget amendment.

Budget Revision/Amendment Request

Date: Amount:

Dept. Head: Department:

Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
001	6	1910-6901	Fund Balance Appropriated	1,530,534.51	187,892.05	-	1,718,426.56
001	6	5910-6838-MCKIN	McKinsey Settlement	-	112,107.95	-	112,107.95
000	9	5695-974917-MCKIN	McKinsey Settlement	-	112,107.95	-	112,107.95
001	9	5995-974917	Expense	-	187,892.05	-	187,892.05

(F-9) BOC - Resolution Amending the Board of Commissioners' 2024 Meeting Schedule

Approval to amend the Commissioners' 2024 meeting schedule on Monday, December 2, 2024 was requested.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board adopted the resolution.

Resolution No. 2024-43

Resolution Amending the
Cabarrus County Board of Commissioners'
2024 Meeting Schedule

WHEREAS, on December 18, 2023, the Cabarrus County Board of Commissioners adopted a meeting schedule for calendar year 2024, which sets forth the dates, times and locations of various official county meetings; and

WHEREAS, on the first Monday in December of even numbered years, it is customary for the Board to hold a reception and swearing-in ceremony at the Governmental Center honoring elected officials prior to the organizational meeting; and

WHEREAS, the Board desires to amend the organizational meeting on December 2, 2024 to begin at 6:00 p.m. in the Board of Commissioners Chambers of the Governmental Center, 65 Church Street S, Concord, North Carolina; and

WHEREAS, the December 2, 2024 agenda work session will be held in the Board of Commissioners Chambers of the Governmental Center and will commence upon the conclusion of the organization meeting (6:15 p.m. or as soon thereafter)

NOW, THEREFORE BE IT RESOLVED that the Cabarrus County Board of Commissioners hereby amends its 2024 Meeting Schedule as follows:

1. The Board of Commissioners will hold the organizational meeting on December 2, 2024 at 6:00 p.m. in the Board of Commissioners Chambers of the Governmental Center, Concord, North Carolina.
2. 2. The Board of Commissioners will hold the December agenda work session December 2, 2024 at 6:15 p.m. in the Board of Commissioners Chambers of the Governmental Center, Concord, North Carolina.

ADOPTED this 18th day of November, 2022.

/s/ Stephen M. Morris
Stephen M. Morris, Chairman
Cabarrus County Board of Commissioners

ATTEST:
/s/ Lauren Linker
Lauren Linker, Clerk to the Board

(F-10) County Manager - Cabarrus Recovery Grants Update

Moved to New Business as G-2.

(F-11) County Manager - Opioid Settlement Strategic Funding Plan Update

Staff requested to update the opioid settlement spending authorization approved by the Board of Commissioners in July 2024 to account for changes in salaries/benefits and to include new amounts for specific strategies.

Also, requested was an update to the MAT Paramedicine spending authorization (originally approved in January 2024) to account for salary adjustments, overtime, and add funding for two more fiscal years, per the strategic plan.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board approved the resolutions.

Resolution 2024-44

A RESOLUTION BY THE COUNTY OF CABARRUS
TO DIRECT THE EXPENDITURE OF OPIOID SETTLEMENT FUNDS

WHEREAS Cabarrus County has joined national settlement agreements with companies engaged in the manufacturing, distribution, and dispensing of opioids, including settlements with drug distributors Cardinal, McKesson, and AmerisourceBergen, and the drug maker Johnson & Johnson and its subsidiary Janssen Pharmaceuticals;

WHEREAS the allocation, use, and reporting of funds stemming from these national settlement agreements and certain bankruptcy resolutions ("Opioid Settlement Funds") are governed by the Memorandum of Agreement Between the State of North Carolina and Local Governments on Proceeds Relating to the Settlement of Opioid Litigation ("MOA") and the Supplemental Agreement for Additional Funds from Additional Settlements of Opioid Litigation ("SAAF");

WHEREAS Cabarrus County has received Opioid Settlement Funds pursuant to these national settlement agreements and deposited the Opioid Settlement Funds in a separate special revenue fund as required by section D of the MOA;

WHEREAS section E.6 of the MOA states:

E.6. Process for drawing from special revenue funds.

a. Budget item or resolution required. Opioid Settlement Funds can be used for a purpose when the Governing Body includes in its budget or passes a separate resolution authorizing the expenditure of a stated amount of Opioid Settlement Funds for that purpose or those purposes during a specified period of time.

b. Budget item or resolution details. The budget or resolution should (i) indicate that it is an authorization for expenditure of opioid settlement funds; (ii) state the specific strategy or strategies the county or municipality intends to fund pursuant to Option A or Option B, using the item letter and/or number in Exhibit A or Exhibit B to identify each funded strategy, and (iii) state the amount dedicated to each strategy for a stated period of time.

NOW, THEREFORE BE IT RESOLVED, in alignment with the NC MOA, Cabarrus County authorizes the expenditure of opioid settlement funds as follows:

1. Strategy authorized

a. Name of strategies:

Evidence-based Addiction Treatment (Strategy 2)

b. Strategy is in:

Exhibit A

c. Item letter and/or number:

2

d. Amount authorized:

\$1,927,986.00

e. Term:

February 1, 2024 through June 30, 2029

f. Description of the program, project, or activity:

Proposal:

Medication-assisted treatment (MAT) is the use of FDA-approved medications to treat opioid use disorders and is considered the gold standard of care. Community paramedicine programs are increasingly recognized as a viable opportunity to bridge gaps in service delivery for individuals with opioid use disorders. Through community paramedics, MAT can be safely delivered while simultaneously providing education, connecting individuals to resources and primary care, and diverting individuals from use of local emergency departments. The nimble and community-based model of community paramedicine makes it an ideal modality for MAT and provides access to individuals who might otherwise not have access to treatment.

Cabarrus County's Emergency Medical System (EMS) will utilize funds to render mobile MAT through its Community Paramedicine program. FDA-approved medications would be used for individuals battling opioid use disorders to promote long-term recovery. Mobile MAT would be considered an Option A, Strategy 2 (Evidence-based Addiction Treatment), allowing for immediate support and funding. The intent is to use FDA-approved

medications in combination with behavioral therapies to treat opioid use disorders (OUD) and promote long-term recovery.

The total dollar amount of Opioid Settlement Funds appropriated across the above named and authorized strategies is \$1,927,986.00.

Adopted this the 18th day of November 2024.

/s/ Stephen M. Morris
Stephen M. Morris, Chairman
County Board of Commissioners

ATTEST:

/s/ Lauren Linker
Lauren Linker, Clerk to the Board

Resolution 2024-45

A RESOLUTION BY THE COUNTY OF CABARRUS
TO DIRECT THE EXPENDITURE OF OPIOID SETTLEMENT FUNDS

WHEREAS Cabarrus County has joined national settlement agreements with companies engaged in the manufacturing, distribution, and dispensing of opioids, including settlements with drug distributors Cardinal, McKesson, and AmerisourceBergen, and the drug maker Johnson & Johnson and its subsidiary Janssen Pharmaceuticals;

WHEREAS the allocation, use, and reporting of funds stemming from these national settlement agreements and certain bankruptcy resolutions ("Opioid Settlement Funds") are governed by the Memorandum of Agreement Between the State of North Carolina and Local Governments on Proceeds Relating to the Settlement of Opioid Litigation ("MOA") and the Supplemental Agreement for Additional Funds from Additional Settlements of Opioid Litigation ("SAAF");

WHEREAS Cabarrus County has received Opioid Settlement Funds pursuant to these national settlement agreements and deposited the Opioid Settlement Funds in a separate special revenue fund as required by section D of the MOA;

WHEREAS section E.6 of the MOA states:

E.6. Process for drawing from special revenue funds.

a. Budget item or resolution required. Opioid Settlement Funds can be used for a purpose when the Governing Body includes in its budget or passes a separate resolution authorizing the expenditure of a stated amount of Opioid Settlement Funds for that purpose or those purposes during a specified period of time.

b. Budget item or resolution details. The budget or resolution should (i) indicate that it is an authorization for expenditure of opioid settlement funds; (ii) state the specific strategy or strategies the county or municipality intends to fund pursuant to Option A or Option B, using the item letter and/or number in Exhibit A or Exhibit B to identify each funded strategy, and (iii) state the amount dedicated to each strategy for a stated period of time;

WHEREAS, Cabarrus County developed an Opioid Settlement Spending Plan with funding recommendations based on a collaborative strategic planning process, which included months of conversations and planning that engaged key stakeholders in meaningful discussions to inform the strategies reflected in this document. This process created the opportunity to hear from these stakeholders and access the full scope of strategies made available under Option B of the MOA. The strategic planning process was led by the community response team (CRT), which included members of the County Manager's Office, Emergency Services Department, and Sheriff's Office, as well as one member from the Board of Commissioners. The full strategic plan is available in a separate document.

NOW, THEREFORE BE IT RESOLVED, in alignment with the NC MOA, Cabarrus County authorizes the expenditure of opioid settlement funds as follows:

1. First strategy authorized
 - a. Name of strategy: Collaborative Strategic Planning
 - b. Strategies included in Exhibit A
 - c. Item letter and/or number in Exhibit A to the MOA: 1
 - d. Amount authorized for this strategy: \$ 663,288
 - e. Period of time during which expenditure may take place:

- Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity: Provide resources to staff government oversight and management of opioid abatement programs; funding will be used to Hire/re-assign County staff to oversee, manage, and support opioid abatement programs.

2. Second strategy authorized

- a. Name of strategy: Evidence Based Addiction Treatment
 b. Strategy is included in Exhibit A
 c. Item letter and/or number in Exhibit A to the MOA: Item 2
 d. Amount authorized for this strategy: \$559,165
 e. Period of time during which expenditure may take place:
 Start date of July 1, 2024 through end date of June 30, 2029
 f. Description of the program, project, or activity:

Treating OUD via medication assisted treatment (MAT) is central to addressing the impacts of the opioid crisis. Alongside evidence-based behavioral therapies, MAT is seen by many as the gold standard for treatment. Funding will be utilized for the following:

- To expand availability of treatment for OUD and any co-occurring SUD/MH conditions, including all forms of Medication-Assisted Treatment (MAT) approved by the US Food and Drug Administration
- To support mobile intervention, treatment, and recovery services, offered by qualified professionals and service providers, such as peer recovery coaches, for persons with OUD and any co-occurring SUD/MH conditions and for persons who have experienced an opioid overdose.

3. Third strategy authorized

- a. Name of strategy: Recovery Support Services
 b. Strategy is included in Exhibit A
 c. Item letter and/or number in Exhibit A to the MOA: Item 3
 d. Amount authorized for this strategy: \$296,000
 e. Period of time during which expenditure may take place:
 Start date of July 1, 2024 through end date of June 30, 2029
 f. Description of the program, project, or activity:

Supporting people in treatment for and recovering from OUD includes the use of evidence-based or evidence-informed programs or strategies. The Substance Abuse and Mental Health Services Administration (SAMHSA) has defined recovery as "a process of change through which individuals improve their health and wellness, live self-directed lives, and strive to reach their full potential." Recovery should be developed based on an individual's strengths, talents, coping abilities, resources, and personal values. In the recovery process, individuals should be supported by their community, peers, friends, and family members. Peer support specialists have found success in navigating their own recovery process and providing supports to individuals in recovery within the communities where they reside. In addition to peer support, care navigators support linkages to care and harm reduction services. Funding will be used to provide the full continuum of care of treatment and recovery services for OUD and any co-occurring SUD/MH conditions, including supportive housing, peer support services and counseling, community navigators, case management, and connections to community-based services.

4. Fourth strategy authorized

- a. Name of strategy: Early Intervention
 b. Strategy is included in Exhibit A
 c. Item letter and/or number in Exhibit A to the MOA: Item 6
 d. Amount authorized for this strategy: \$874,416
 e. Period of time during which expenditure may take place:
 Start date of July 1, 2024 through end date of June 30, 2029
 f. Description of the program, project, or activity:

- Fund evidence-based prevention programs in schools or evidence-informed school and community education programs and campaigns for students, families, school employees, school athletic programs, parent-teacher and student associations, and others.

- Create and/or support recovery high schools

5. Fifth strategy authorized

- a. Name of strategy: Prevent Overdose Deaths and Other Harms (Harm Reduction)
- b. Strategy is included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: Item 7
- d. Amount authorized for this strategy: \$509,500
- e. Period of time during which expenditure may take place:
Start date of May 17, 2023 through end date of June 30, 2025
- f. Description of the program, project, or activity:

Funding will be utilized for the following:

- Increase availability and distribution of naloxone and other drugs that treat overdoses for first responders, overdose patients, individuals with OUD and their friends and family members, individuals at high risk of overdose, schools, community navigators, outreach workers, persons being released from jail or prison, or other members of the general public.
- Training and education regarding naloxone and other drugs that treat overdoses for first responders, overdose patients, patients taking opioids, families, schools, community support groups, and other members of the general public.

6. Sixth strategy authorized

- a. Name of strategy: Addiction Treatment for Incarcerated Persons
- b. Strategy is included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: Item 11
- d. Amount authorized for this strategy: \$665,925
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity:

Funding will be utilized for the following:

- Provide evidence-informed treatment, including MAT, recovery support, harm reduction, or other appropriate services to individuals with OUD and any co-occurring SUD/MH conditions who are incarcerated in jail or prison.
- Provide evidence-informed treatment, including MAT, recovery support, harm reduction, or other appropriate services to individuals with OUD and any co-occurring SUD/MH conditions who are leaving jail or prison, have recently left jail or prison, are on probation or parole, are under community corrections supervision, or are in re-entry programs or facilities.

7. Seventh strategy authorized

- a. Name of strategy: Reentry Programs
- b. Strategy is included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: Item 12
- d. Amount authorized for this strategy: \$400,000
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity: Funding will be utilized to provide evidence-informed treatment, including MAT, recovery support, harm reduction, or other appropriate services to individuals with OUD and any co-occurring SUD/MH conditions who are leaving jail or prison, have recently left jail or prison, are on probation or parole, are under community corrections supervision, or are in re-entry programs or facilities.

8. Eighth strategy authorized

- a. Name of strategy: Connect People Who Need Help to the Help They Need
- b. Strategy is included in Exhibit B
- c. Item letter and/or number in Exhibit B to the MOA: Item C
- d. Amount authorized for this strategy: \$702,748
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity: Funding will be used to provide counseling, peer-support, recovery case management and residential treatment with access to medications

for those who need it to persons with OUD and any co-occurring SUD/MH conditions.

9. Ninth strategy authorized

- a. Name of strategy: Address the Needs of Pregnant or Parenting Women and Their Families
- b. Strategy is included in Exhibit B
- c. Item letter and/or number in Exhibit B to the MOA: Item E
- d. Amount authorized for this strategy: \$1,840,375
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity:

Funding will be utilized for the following:

- Support evidence-based or evidence-informed treatment, including MAT, recovery services and supports, and prevention services for pregnant women - or women who could become pregnant - who have OUD and any co-occurring SUD/MH conditions, and other measures to educate and provide support to families affected by Neonatal Abstinence Syndrome
- Provide enhanced support for children and family members suffering trauma as a result of addiction in the family and offer trauma-informed behavioral health treatment for adverse childhood events.

10. Tenth strategy authorized

- a. Name of strategy: Prevent Misuse of Opioids
- b. Strategy is included in Exhibit B
- c. Item letter and/or number in Exhibit B to the MOA: Item G
- d. Amount authorized for this strategy: \$10,000
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity:

Funding will be utilized for media campaigns and advertising to educate the public about the strategic plan, resources, and various opioid-related initiatives.

The total dollar amount of the requests outlined above named is \$6,521,417.00.

Adopted this the 18th day of November 2024.

/s/ Stephen M. Morris
 Stephen M. Morris, Chairman
 County Board of Commissioners

ATTEST:
/s/ Lauren Linker
 Clerk to the Board

Resolution 2024-46

A RESOLUTION BY THE COUNTY OF CABARRUS
 TO DIRECT THE EXPENDITURE OF OPIOID SETTLEMENT FUNDS

WHEREAS Cabarrus County has joined national settlement agreements with companies engaged in the manufacturing, distribution, and dispensing of opioids, including settlements with drug distributors Cardinal, McKesson, and AmerisourceBergen, and the drug maker Johnson & Johnson and its subsidiary Janssen Pharmaceuticals;

WHEREAS the allocation, use, and reporting of funds stemming from these national settlement agreements and certain bankruptcy resolutions ("Opioid Settlement Funds") are governed by the Memorandum of Agreement Between the State of North Carolina and Local Governments on Proceeds Relating to the Settlement of Opioid Litigation ("MOA") and the Supplemental Agreement for Additional Funds from Additional Settlements of Opioid Litigation ("SAAF");

WHEREAS Cabarrus County has received Opioid Settlement Funds pursuant to these national settlement agreements and deposited the Opioid Settlement Funds in a separate special revenue fund as required by section D of the MOA;

WHEREAS section E.6 of the MOA states:

E.6. Process for drawing from special revenue funds.

- a. Budget item or resolution required. Opioid Settlement Funds can be used for a purpose when the Governing Body includes in its budget or passes a separate resolution authorizing the expenditure of a stated amount of Opioid Settlement Funds for that purpose or those purposes during a specified period of time.
- b. Budget item or resolution details. The budget or resolution should (i) indicate that it is an authorization for expenditure of opioid settlement funds; (ii) state the specific strategy or strategies the county or municipality intends to fund pursuant to Option A or Option B, using the item letter and/or number in Exhibit A or Exhibit B to identify each funded strategy, and (iii) state the amount dedicated to each strategy for a stated period of time;

WHEREAS, Cabarrus County developed an Opioid Settlement Spending Plan with funding recommendations based on a collaborative strategic planning process, which included months of conversations and planning that engaged key stakeholders in meaningful discussions to inform the strategies reflected in this document. This process created the opportunity to hear from these stakeholders and access the full scope of strategies made available under Option B of the MOA. The strategic planning process was led by the community response team (CRT), which included members of the County Manager's Office, Emergency Services Department, and Sheriff's Office, as well as one member from the Board of Commissioners. The full strategic plan is available in a separate document.

NOW, THEREFORE BE IT RESOLVED, in alignment with the NC MOA, Cabarrus County authorizes the expenditure of opioid settlement funds as follows:

1. First strategy authorized

- a. Name of strategy: Collaborative Strategic Planning
- b. Strategies included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: 1
- d. Amount authorized for this strategy: \$ 663,288
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity: Provide resources to staff government oversight and management of opioid abatement programs; funding will be used to Hire/re-assign County staff to oversee, manage, and support opioid abatement programs.

2. Second strategy authorized

- a. Name of strategy: Evidence Based Addiction Treatment
- b. Strategy is included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: Item 2
- d. Amount authorized for this strategy: \$559,165
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity:

Treating OUD via medication assisted treatment (MAT) is central to addressing the impacts of the opioid crisis. Alongside evidence-based behavioral therapies, MAT is seen by many as the gold standard for treatment. Funding will be utilized for the following:

- To expand availability of treatment for OUD and any co-occurring SUD/MH conditions, including all forms of Medication-Assisted Treatment (MAT) approved by the US Food and Drug Administration
- To support mobile intervention, treatment, and recovery services, offered by qualified professionals and service providers, such as peer recovery coaches, for persons with OUD and any co-occurring SUD/MH conditions and for persons who have experienced an opioid overdose.

3. Third strategy authorized

- a. Name of strategy: Recovery Support Services
- b. Strategy is included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: Item 3
- d. Amount authorized for this strategy: \$296,000
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity:

Supporting people in treatment for and recovering from OUD includes the use of evidence-based or evidence-informed programs or strategies. The Substance Abuse and Mental Health Services Administration (SAMHSA) has defined recovery as "a process of change through which individuals improve their health and wellness, live self-directed lives, and strive to reach their full potential." Recovery should be developed based on an individual's strengths, talents, coping abilities, resources, and personal values. In the recovery process, individuals should be supported by their community, peers, friends, and family members. Peer support specialists have found success in navigating their own recovery process and providing supports to individuals in recovery within the communities where they reside. In addition to peer support, care navigators support linkages to care and harm reduction services. Funding will be used to provide the full continuum of care of treatment and recovery services for OUD and any co-occurring SUD/MH conditions, including supportive housing, peer support services and counseling, community navigators, case management, and connections to community-based services.

4. Fourth strategy authorized

- a. Name of strategy: Early Intervention
- b. Strategy is included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: Item 6
- d. Amount authorized for this strategy: \$874,416
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity:
 - Fund evidence-based prevention programs in schools or evidence-informed school and community education programs and campaigns for students, families, school employees, school athletic programs, parent-teacher and student associations, and others.
 - Create and/or support recovery high schools

5. Fifth strategy authorized

- a. Name of strategy: Prevent Overdose Deaths and Other Harms (Harm Reduction)
- b. Strategy is included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: Item 7
- d. Amount authorized for this strategy: \$509,500
- e. Period of time during which expenditure may take place:
Start date of May 17, 2023 through end date of June 30, 2025
- f. Description of the program, project, or activity:

Funding will be utilized for the following:

- Increase availability and distribution of naloxone and other drugs that treat overdoses for first responders, overdose patients, individuals with OUD and their friends and family members, individuals at high risk of overdose, schools, community navigators, outreach workers, persons being released from jail or prison, or other members of the general public.
- Training and education regarding naloxone and other drugs that treat overdoses for first responders, overdose patients, patients taking opioids, families, schools, community support groups, and other members of the general public.

6. Sixth strategy authorized

- a. Name of strategy: Addiction Treatment for Incarcerated Persons
- b. Strategy is included in Exhibit A
- c. Item letter and/or number in Exhibit A to the MOA: Item 11
- d. Amount authorized for this strategy: \$1,790,177.00
- e. Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- f. Description of the program, project, or activity:
Funding will be utilized for the following:

- Provide evidence-informed treatment, including MAT, recovery support, harm reduction, or other appropriate services to

individuals with OUD and any co-occurring SUD/MH conditions who are incarcerated in jail or prison.

- Provide evidence-informed treatment, including MAT, recovery support, harm reduction, or other appropriate services to individuals with OUD and any co-occurring SUD/MH conditions who are leaving jail or prison, have recently left jail or prison, are on probation or parole, are under community corrections supervision, or are in re-entry programs or facilities. Amount includes a new nursing position to screen all incoming detainees for substance use disorders.

7. Seventh strategy authorized

- Name of strategy: Reentry Programs
- Strategy is included in Exhibit A
- Item letter and/or number in Exhibit A to the MOA: Item 12
- Amount authorized for this strategy: \$400,000
- Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- Description of the program, project, or activity: Funding will be utilized to provide evidence-informed treatment, including MAT, recovery support, harm reduction, or other appropriate services to individuals with OUD and any co-occurring SUD/MH conditions who are leaving jail or prison, have recently left jail or prison, are on probation or parole, are under community corrections supervision, or are in re-entry programs or facilities.

8. Eighth strategy authorized

- Name of strategy: Connect People Who Need Help to the Help They Need
- Strategy is included in Exhibit B
- Item letter and/or number in Exhibit B to the MOA: Item C
- Amount authorized for this strategy: \$702,748
- Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- Description of the program, project, or activity: Funding will be used to provide counseling, peer-support, recovery case management and residential treatment with access to medications for those who need it to persons with OUD and any co-occurring SUD/MH conditions.

9. Ninth strategy authorized

- Name of strategy: Address the Needs of Pregnant or Parenting Women and Their Families
- Strategy is included in Exhibit B
- Item letter and/or number in Exhibit B to the MOA: Item E
- Amount authorized for this strategy: \$1,840,375
- Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- Description of the program, project, or activity:

Funding will be utilized for the following:

- Support evidence-based or evidence-informed treatment, including MAT, recovery services and supports, and prevention services for pregnant women - or women who could become pregnant - who have OUD and any co-occurring SUD/MH conditions, and other measures to educate and provide support to families affected by Neonatal Abstinence Syndrome
- Provide enhanced support for children and family members suffering trauma as a result of addiction in the family and offer trauma-informed behavioral health treatment for adverse childhood events.

10. Tenth strategy authorized

- Name of strategy: Prevent Misuse of Opioids
- Strategy is included in Exhibit B
- Item letter and/or number in Exhibit B to the MOA: Item G
- Amount authorized for this strategy: \$10,000
- Period of time during which expenditure may take place:
Start date of July 1, 2024 through end date of June 30, 2029
- Description of the program, project, or activity:

Funding will be utilized for media campaigns and advertising to educate the public about the strategic plan, resources, and various opioid-related initiatives.

The total dollar amount of the requests outlined above named is \$7,645,669.00.

Adopted this the 18th day of November 2024.

/s/ Stephen M. Morris
Stephen M. Morris, Chairman
County Board of Commissioners

ATTEST:

/s/ Lauren Linker
Clerk to the Board

(F-12) County Manager - SMG Contract Extension for Management of the Cabarrus Arena and Events Center

Last year Cabarrus County requested proposals for the management of the Cabarrus Arena and Events Center. After careful analysis, the Board elected to stay with SMG for the management services.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board approved and authorized the County Manager to execute the contract after review and revision by the County Attorney.

(F-13) Design and Construction - Award Contract for Government Center Basement Renovation

The proposed renovation of the Government Center basement would accommodate the Child Support division of Social Services to be housed there and would allow them to operate more efficiently being in closer proximity to the courthouse. Renovations related to the HVAC system, air sealing, carpet and painting would be all that would be necessary to utilize the currently vacant space. Funds for the project were budgeted as part of the PayGo program for this year.

UPON MOTION of Commissioner Wortman*, seconded by Commissioner Measmer* and unanimously carried, the Board approved the bid award and authorized the County Manager to execute the contract between Cabarrus County and G. W. Liles Construction Co., Inc., subject to revision by the County Attorney.

(F-14) Design and Construction - Creech and Associates Contract for Design Renovations

Staff engaged Creech and Associates to provide design and construction documents for the ACN renovation project. This will allow Creech and Associates to create the necessary plans to construct a front service counter, design security measures, design HVAC replacements and related improvements, and the required Americans with Disabilities Act (ADA) updates to the building.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board approved the contract between Cabarrus County and Creech and Associates; and authorized the County Manager to execute the contract on behalf of Cabarrus County, subject to review or revisions by the County Attorney.

(F-15) DSS - Budget Amendment for Child Protective Services Emergency Placement Fund

The North Carolina Division of Social Services allocated funding for children emergency placement funds. The Emergency Placement Funds are intended to temporarily assist the Department of Social Services in addressing identified placement needs for children in custody who are awaiting a Medicaid leveled treatment placement. Cabarrus County Department of Human Services' (DHS) allocation for FY 24-25 will be \$56,594. No County match will be required.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board adopted the budget amendment.

Budget Revision/Amendment Request

Date: Amount:
 Dept. Head: Department:

Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

The Child Welfare Program is approved for Emergency Placement Fund in the amount of \$56594 for FY25. The funds are 100% State. No COUNTY Match. The funds are to provide foster care placement stability for children with behavioral health needs.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
001	6	00165630-6206-ERPL	Foster Care & Board Home	-	56,594.00		56,594.00
001	9	00195630-9462-ERPL	Child State Foster Care	-	56,594.00		56,594.00

(F-16) DSS - Linking Family and Teens Program (LiFT) Program

The Linking Families and Teens, a 6-hour family connection program for youth ages 13 - 19 and their supportive adults was presented at the November work session. The evidenced based program is intended to improve sexual health outcomes for teens in the United States by enhancing key protective factors. This is a family program not a sexual education program.

The specific goals of the program include:

- Increase the frequency and quality of communication about sexuality between teens and their supportive adults;
- Enhance the relationship between teens and their supportive adults;
- Increase teen confidence to prevent unwanted pregnancy;
- Increase supportive adults' comfort with their youth receiving sexual health services.
- Decrease unplanned pregnancy.

Cabarrus Health Alliance approved unspent FY2024 funds of \$15,000 to carry over to FY2025 for 5-year program, which started in July 2023.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board adopted the budget amendment.

Budget Revision/Amendment Request

Date: Amount:
 Dept. Head: Department:

Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

Cabarrus Health Alliance approved unspent FY24 funds of \$15,000 carryover to FY25. This is a 5 year program that began July 2023.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
001	6	00165615-627601-ELVT	Teen Pregnancy Prevention Program	15,000.00	15,000.00		30,000.00
001	9	00195615-947601-ELVT	Teen Pregnancy Prevention Program	15,000.00	15,000.00		30,000.00

(F-17) EMS - RACE CARS Grant Funds

EMS was awarded the Randomized Cluster Evaluation of Cardiac Arrest Systems (RACECARS) trial grant in FY2021. Grant funds have been received for meeting certain milestones during the RACE-CARS trial. Grant funds reimbursed and recognized as revenue to date covered administrative and payroll costs for engagement of first responder, first dispatch, community organization, hospital and intervention and review of 911 dispatch calls for Q&A purposes. The proposed budget amendment will recognize the portion of funds received that may be used to facilitate county trial activities as revenue and the corresponding expenditures. This money will be used to reserve the venue (601 venue) for the annual Hearts & Hero's event, which honors lives that have been saved by our CPR efforts. To date, approximately \$25,000 has been received as unearned revenue for the grant. The amount requested is \$7,712.30.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board approved the use of grant funds.

(F-18) Human Resources - Compensation Review

Since the recent market study work in Human Services (presented November 6, 2023) and general government departments (presented September 3, 2024), several areas of additional concern have surfaced. Human Resources presented issues and recommendations for two of those areas: foreign language interpreter, Department of Social Services and advancement pathways for Codes Enforcement employees.

UPON MOTION of Commissioner Wortman*, seconded by Commissioner Measmer* and unanimously carried, the Board approved recommendations for compensation and/or structure adjustments.

(F-19) Juvenile Crime Prevention Council (JCPC) - Amendment to JCPC FY 24-25 County Funding Plan: Recommendation for Unallocated Funds

The County receives Juvenile Crime Prevention Council (JCPC) funding and passes the majority of funds on to JCPC-approved sub-recipients. The total amount of JCPC funds allocated by the Department of Public Safety in Cabarrus County for FY 24-25 was \$459,927. On September 19, 2024, the Board of Commissioners approved the JCPC's recommendation for \$402,732 to be awarded to youth programs and \$15,500 for JCPC administrative expenses. By a majority vote on October 16, 2024, the JCPC recommended the remaining unallocated funds in the amount of \$41,695 be awarded to Conflict Resolution Center - Truancy Court Mediation.

UPON MOTION of Commissioner Wortman*, seconded by Commissioner Measmer* and unanimously carried, the Board approved the amended JCPC FY 24-25 County Funding Plan as recommended.

(F-20) Sheriff's Office - Awarding of Service Weapon to Lt. Joseph Tierney

Lt. Joseph Tierney retired from the Cabarrus County Sheriff's Office on November 1, 2024, after 30 creditable years of service. Pursuant to NC General Statute 20-187.2, it was requested that Lt. Tierney's service weapon (Sig Sauer P320, SN 58J430626) be designated surplus and awarded to Lt. Tierney for a price of \$1.00 upon his retirement.

UPON MOTION of Commissioner Wortman*, seconded by Commissioner Measmer* and unanimously carried, the Board declared Sig Sauer P320, SN 58J430626 surplus property and authorized disposition in accordance with the County's policy.

(F-21) Tax Administration - Refund and Release Reports - October 2024

The Release Report contains taxpayers' names, bill numbers, valuations, tax amounts, along with the justifications for releasing the valuation/tax amounts for outstanding levies in accordance with N.C.G.S. 105-381. The Refund Report is a summary sheet which lists data from each refund request form, along with the justification for the refunds to the taxpayers in accordance with N.C.G.S. 105-381.

Note: Due to the transition of motor vehicles onto the new North Carolina Vehicle Tax System (NCVTS), motor vehicle-related refunds and releases will begin to be displayed on the new report generated by NCVTS.

UPON MOTION of Commissioner Wortman*, seconded by Commissioner Measmer* and unanimously carried, the Board approved the October 2024 Refund and Release Reports as submitted, including the NCVTS Refund Report, and granted authority to the Tax Collector to process the refunds and releases.

(G) NEW BUSINESS**(G-1) County Manager - Fred L Wilson Agency and Lease Agreements**

Kelly Sifford, Deputy County Manager, reported Agency and Lease Agreement are standard agreements that need executed for financing purposes for properties owned by the county. This will serve as collateral on the debt package.

A discussion ensued. During discussion, Ms. Sifford responded to questions from the Board. Chairman Morris reviewed information received.

UPON MOTION of Vice Chairman Shue, seconded by Commissioner Wortman and unanimously carried, the Board approved the Fred L Wilson lease and agency agreements.

(G-3) Public Safety Training Facility

Chairman Morris provided background information regarding the Public Safety Training facility. Cabarrus County acquired the property from the state of North Carolina, which included Frank Liske Park and several hundred acres adjacent. An 11-acre track has been a part of the collaborative discussions between the county and the municipalities to build a Public Safety Training Facility to serve the entire county. During the discussions, there were special needs of the City of Concord they would like to start now, including a storage facility, classrooms and other purposes, which was to be part of the overall plan. The County included it in the county's draw program to submit to the Local Government Commission (LGC) approval approximately six months ago. The project was placed on hold due to it not being far enough along to meet the requirements for permits and bids. The City of Concord included their items in the project in their budget this year. Chairman Morris proposed transferring the 11-acre track to the City of Concord so they can begin their portion of the project.

Kelly Sifford, Deputy County Manager, and Mike Downs, County Manager, provided clarifying information pertaining to the property, stating the property in total is approximately 14-acres.

A discussion ensued. During discussion, Ms. Sifford, and Mr. Downs responded to questions from the Board. Rich Koch, County Attorney, provided procedural information.

Chairman Morris **MOVED** to declare the 14-acre track as surplus property by Cabarrus County. Commissioner Wortman seconded the motion.

Following a discussion, the **MOTION** carried by the following vote: Ayes: Chairman Morris, Vice Chairman Shue and Commissioners Furr and Wortman; Nays: Commissioner Measmer.

Chairman Morris **MOVED** to enter into the agreement prepared by the County Attorney to convey the 14-acre tract to the City of Concord at no cost and the City of Concord will pay for any costs incurred associated with the transfer of the property. Vice Chairman Shue seconded the motion.

Following a discussion, the **MOTION** carried by the following vote: Ayes: Chairman Morris, Vice Chairman Shue and Commissioners Furr and Wortman; Nays: Commissioner Measmer.

(G-2) (Formerly (F-10)) County Manager - Cabarrus Recovery Grants Update

Commissioner Wortman reported there were three non-profits removed: Cooperative Christian Ministries (CCM), We Build Concord, and Cano Family Services. Cabarrus County previously expressed support for CCM and We Build Concord, both provided with significant funding. CCM supported the Brown Mill project and We Build Concord was provided funding and a revolving loan fund. They were placed at \$0.00 balance to make it more equitable to the other non-profits. Cano Family Services, located in Mecklenburg County, currently serves seven students from Cabarrus County Schools.

Chairman Morris reviewed the discussion at the last meeting to move \$73,000 to Veterans Services, fund the Cabarrus County Educational Foundation request and the balance to go toward county projects. He further stated he had heard from most of the organizations on a list, provided by staff, from requests of local non-profits.

A discussion ensued.

Chairman Morris **MOVED** to adopt the reallocation of unused ARPA funds as presented with a change of \$0.03 being given to One Can. Commissioner Wortman seconded the motion.

Following a discussion, the **MOTION** carried unanimously.

ARPA reallocation 11/04/24 \$829,630.53

VERSION 2

Organization Limited Ask

1CAN \$75,000	\$75,000.00	\$36,621
Boys & Girls Club \$100,000	\$100,000.00	\$48,828
Cabarrus County Education Foundation \$65,485.21	\$65,485.00	\$31,975
Cano Family Services \$250,000	\$0.00	\$0 *1
Coltrane Life Center \$67,171	\$67,171.00	\$32,798
Community Free Clinic \$65,944	\$65,944.00	\$32,199
CCM \$500,000	\$0.00	\$0 *2
Elder Orphan Care \$45,000	\$45,000.00	\$21,973
Families First in CabCo \$150,000	\$150,000.00	\$73,242
Families First NC \$100,000	\$100,000.00	\$48,828
Habitat for Humanity \$552,500	\$552,500.00	\$269,775
Logan Community Child Development Center \$187,986	\$187,986.00	\$91,790
Meals on Wheels \$180,000	\$180,000.00	\$87,890
Operation Homeless \$110,000	\$110,000.00	\$53,711
WeBuild Concord \$500,000	\$0.00	\$0 *3
	\$2,949,086	\$1,699,086.00
		\$829,631

-\$0.03

0.488281

(G-4) Former Mt Pleasant Library Lease to Cabarrus Health Alliance (CHA)

Chairman Morris provided history on the Mt Pleasant library property. Cabarrus County vacated the property in October of 2024 when the new library and active living and parks facility opened. The original library property was donated by Dr. Alan Dobson and family for the purpose of providing a library for the community. The friends of the library and other groups raised money for the construction of the library; the county also contributed. Once the facility was completed, it was given to Cabarrus County to operate as the library for the Town of Mt. Pleasant. Approximately three years ago, dialogue began to bring healthcare services to Mt. Pleasant, a need expressed by the community. Discussions were held with Dr. Bonnie Coyle, Director of Cabarrus Health Alliance, and Dr. Dobson to see if they might entertain the idea of providing health services. The eastern part of the County is a medically underserved area, and it is considered a medical health shortage area for medical and dental services as designated by the federal government. There are limited transportation options for the eastern part of the County and there are currently no dental options available. The health alliance has been in contact with the Greater Cabarrus Foundation who have expressed a desire to help create an endowment to support operations for health services for the eastern part of the County. The building has been determined to be an ideal size and location to bring services to those that live in the area. The services will bring medical, dental, behavioral health, and WIC. Cabarrus Health Alliance (CHA) will fund the upfit and maintenance of the facility if it is conveyed by the county. Chairman proposed leasing the property to CHA for \$1.00 per year with a term of 10 years.

Rich Koch, County Attorney, provided procedural information.

A lengthy discussion ensued. Mr. Koch, and Mike Downs, County Manager, responded to questions from the Board.

UPON MOTION of Chairman Morris, seconded by Vice Chairman Shue the Board declared the former Mt Pleasant library property as surplus property by the following vote: Ayes: Chairman Morris, Vice Chairman Shue and Commissioners Furr and Wortman; Nays: Commissioner Measmer.

Chairman Morris **MOVED** the County take steps to enter into a lease agreement with the Cabarrus Health Alliance for the former Mt Pleasant library building to provide public health services to the town of Mt Pleasant and the eastern part of the County subject to the review requirements of the lease presented by the attorney and subject to final action to be taken by the Board at the their regular December meeting. Commissioner Wortman seconded the motion.

Following further discussion, the **MOTION** carried by the following vote:
 Ayes: Chairman Morris, Vice Chairman Shue and Commissioners Furr and Wortman;
 Nays: Commissioner Measmer.

(H) REPORTS

(H-1) BOC - Receive Updates from Commission Members Who Serve as Liaisons to Municipalities or on Various Boards/Committees

Commissioner Wortman, liaison to Active Living and Parks (ALP), reported that ALP will be hosting the following events:

- Senior Christmas Party, December 10, 2024, 10:00 a.m. to 2:00 p.m. at the Arena. Free Admission.
- Woodland Christmas Party at the Frank Liske Park barn on December 14, 2024, from 10:00 a.m. to 1:00 p.m. Admission is \$5.
- Christmas Craft Workshop, December 6, 2024, 1:00 p.m. at the Concord Active Living Center. Admission is \$25.

(H-2) BOC - Request for Applications for County Boards/Committees

Applications are being accepted for the following County Boards/Committees:

- Active Living & Parks Commission - 2 Vacant Positions
- Adult Care Home Community Advisory Committee - 13 Vacant Positions
- Concord Planning and Zoning Commission (ETJ) - 1 Vacant Position
- Early Childhood Task Force Advisory Board - 1 Vacant Position
- Industrial Facilities and Pollution Control Financing Authority - 1 Vacant Position
- Library Board of Trustees - 2 Vacant Positions
- Mental Health Advisory Board - 1 Vacant Positions
- Nursing Home Community Advisory Committee - 11 Vacant Positions
- Region F Aging Advisory Committee - 2 Vacant Positions
- Senior Centers Advisory Council - 2 Vacant Positions
- Transportation Advisory Board - 5 Vacant Positions
- Youth Commission - 7 Vacant Positions

(H-3) Budget - Monthly Budget Amendment Report

The Board received the monthly budget amendment report for informational purposes. No action was required of the Board.

(H-4) Budget - Monthly Financial Update

The Board received the monthly financial update report for informational purposes. No action was required of the Board.

(H-5) Communications and Outreach - Monthly Summary Report

The Board received the Communications and Outreach Department monthly report. No action was required of the Board.

(H-6) County Manager - Monthly Building Activity Reports

The board received the monthly building activity report for informational purposes. No action was required of the Board.

(H-7) Economic Development Corporation - October 2024 Monthly Summary Report

The Board received the Cabarrus Economic Development Corporation (EDC) monthly report for the month of October 2024 for informational purposes. No action was required of the Board.

(H) GENERAL COMMENTS BY BOARD MEMBERS

Commissioner Furr expressed his appreciation to County staff for their assistance during his tenure on the Board.

Chairman Morris expressed his sincere gratitude for the opportunity to serve on the Board. He also recognized staff for their support.

Commissioner Measmer thanked Chairman Morris and Commissioner Furr for their service on the Board.

Mike Downs, County Manager, announced the farewell reception for Commissioners Furr and Morris will be November 19, 2024, at 5:30 p.m. and invited all to attend.

(I) Water and Sewer District of Cabarrus County

None.

(J) CLOSED SESSION

(J-1) Closed Session - Pending Litigation

UPON MOTION of Commissioner Wortman, seconded by Vice Chairman Shue and unanimously carried, the Board moved to go into closed session to discuss matters related to pending litigation as authorized by NCGS 143-318.11(a)(3).

Return to Open Session

UPON MOTION of Commissioner Wortman, seconded by Commissioner Measmer and unanimously carried, the Board moved to come out of Closed Session.

(K) ADJOURN

UPON MOTION of Commissioner Measmer, seconded by Commissioner Furr and unanimously carried, the meeting adjourned at 9:01 p.m.

Lauren Linker, Clerk to the Board

DRAFT

The Board of Commissioners for the County of Cabarrus met for an Organizational Meeting in the Commissioners' Meeting Room at the Cabarrus County Governmental Center in Concord, North Carolina at 6:00 p.m. on Monday, December 2, 2024.

Present - Vice Chairman: Lynn W. Shue
Commissioners: Christopher A. Measmer
Kenneth M. Wortman
Laura Lindsey
Larry G. Pittman

Also, present were Mike Downs, County Manager; Richard M. Koch, County Attorney; Kelly Sifford, Deputy County Manager; Aalece Pugh, Assistant County Manager and Lauren Linker, Clerk to the Board.

Reception for Elected Officials

Prior to the organizational meeting, a ceremony honoring incoming elected officials was held in the rotunda of the Governmental Center at 5:00 p.m.

Commissioners Lindsey and Pittman expressed appreciation for support from their families as well as voters.

Administration of Oath to Office: Cabarrus County Board of Commissioners

The Honorable Nathaniel Knust, District Court Judge, administered the following oath of office to Commissioner Lindsey:

CABARRUS COUNTY
BOARD OF COMMISSIONERS
OATH OF OFFICE

I, Laura Blackwell Lindsey, do solemnly swear that I will support the Constitution of the United States; so help me, God.

I, Laura Blackwell Lindsey, do solemnly and sincerely swear that I will be faithful and bear true allegiance to the State of North Carolina, and to the constitutional powers and authorities which are or may be established for the government thereof; and that I will endeavor to support, maintain, and defend the Constitution of said State, not inconsistent with the Constitution of the United States, to the best of my knowledge and ability; so help me, God.

I, Laura Blackwell Lindsey, do solemnly swear that I will support and maintain the Constitution and laws of the United States, and the Constitution and laws of North Carolina not inconsistent therewith, and that I will faithfully discharge the duties of my office as Cabarrus County Commissioner; so help me, God.

/s/ Laura Blackwell Lindsey
Laura Blackwell Lindsey

Subscribed and sworn to before me, this the 2nd day of December, 2024.

/s/ Judge Nathaniel Knust
Honorable Nathaniel Knust
District Court Judge

The Honorable William G. Hamby, Jr., Retired Chief District Court Judge, administered the following oath of office to Commissioner Pittman:

CABARRUS COUNTY
BOARD OF COMMISSIONERS
OATH OF OFFICE

I, Larry Graham Pittman, do solemnly swear that I will support the Constitution of the United States; so help me, God.

I, Larry Graham Pittman, do solemnly and sincerely affirm that I will be faithful and bear true allegiance to the State of North Carolina, and to the constitutional powers and authorities which are or may be established for the government thereof; and that I will endeavor to support, maintain, and defend the Constitution of said State, not inconsistent with the Constitution of the United States, to the best of my knowledge and ability; so help me, God.

I, Larry Graham Pittman, do solemnly affirm that I will support and maintain the Constitution and laws of the United States, and the Constitution and laws of North Carolina not inconsistent therewith, and that I will faithfully discharge the duties of my office as Cabarrus County Commissioner; so help me, God.

/s/ Larry Graham Pittman
Larry Graham Pittman

Subscribed and sworn to before me, this the 2nd day of December, 2024.

/s/ Judge William G. Hamby, Jr.
Honorable William G. Hamby, Jr.
Chief District Court Judge

Closing Comments by Chairman Measmer

Commissioner Measmer thanked those present for attending the reception and swearing-in ceremony. He invited attendees to the organizational meeting and agenda work session to follow in the Commissioners' Meeting Room.

Organizational Meeting - Call to Order

Vice Chairman Shue called the organizational meeting to order at 6:00 p.m.

Presentation of Colors

The Cabarrus County Sheriff's Office Honor Guard presented the colors.

Invocation

Pastor David Henderson from Venture Church delivered the invocation.

Board Organization

Vice Chairman Shue formally welcomed the new board members, Laura Lindsey and Larry Pittman then turned the meeting over to Mike Downs, County Manager, who presided over the organization of the Board.

Election of Chairman

Mike Downs, County Manager, called for nominations for the position of Chairman. He stated if more than one commissioner is nominated, they will be voted on in the order they were nominated.

Commissioner Pittman nominated Commissioner Measmer for Chairman of the Cabarrus County Board of Commissioners.

Commissioner Lindsey seconded the nomination of Commissioner Measmer for Chairman of the Cabarrus County Board of Commissioners.

Commissioner Wortman nominated Commissioner Shue for Chairman of the Cabarrus County Board of Commissioners.

Mr. Downs called for further nominations. There were none.

Following discussion, the Board elected Commissioner Measmer as Chairman to the Board by the following vote: Ayes: Commissioners Lindsey, Measmer, Pittman and Shue; Nays: Commissioner Wortman.

Mr. Downs congratulated Chairman Measmer then turned the meeting over to him.

Chairman Measmer expressed his appreciation.

Election of Vice Chairman

Chairman Measmer called for nominations for the position of Vice Chairman.

Commissioner Pittman nominated Commissioner Lindsey for Vice Chairman of the Cabarrus County Board of Commissioners.

Commissioner Wortman nominated Commissioner Shue for Vice Chairman of the Cabarrus County Board of Commissioners.

Chairman Measmer called for a vote on the nomination of Commissioner Lindsey as Vice Chairman. Voting was as follows: Ayes: Commissioners Measmer, Lindsey and Pittman; Nays: Commissioners Shue and Wortman.

Chairman Measmer called for a vote on the nomination of Commissioner Shue as Vice Chairman. Voting was as follows: Ayes: Wortman Nays: Commissioners Measmer, Lindsey, Pittman and Shue.

Chairman Measmer declared Commissioner Lindsey as the Vice Chairman.

Risk Management - Approval of Public Official Bond for Register of Deeds

Jon Bradley, Risk and Safety Director, requested approval of the Public Official Bond in the amount of \$50,000 for Wayne Nixon, Register of Deeds.

UPON MOTION of Vice Chairman Lindsey, seconded by Commissioner Wortman and unanimously carried, the Board approved the Public Official Bond in the amount of \$50,000 for Wayne Nixon, Register of Deeds, pursuant to NC GS 161-4.

Chairman Measmer announced there would be a short break between the Organizational meeting and Work Session for pictures to be taken of the new Board.

Adjourn

Chairman Measmer adjourned the meeting at 6:17 p.m.

Lauren Linker, Clerk to the Board

The Board of Commissioners for the County of Cabarrus met in Agenda Work Session in the Commissioners' Meeting Room at the Cabarrus County Governmental Center in Concord, North Carolina at 6:15 p.m. on Monday, December 02, 2024.

Public access to the meeting could also be obtained through the following means:

live broadcast at 6:00 p.m. on Channel 22
<https://www.youtube.com/cabarruscounty>
<https://www.cabarruscounty.us/cabcotv>

Present - Chairman: Christopher Measmer
Vice Chair: Laura Lindsey
Commissioners: Larry G. Pittman
Lynn Shue
Kenneth Wortman

Also, present were Mike Downs, County Manager; Richard M. Koch, County Attorney; Kelly Sifford, Deputy County Manager; Aalece Pugh, Assistant County Manager; and Lauren Linker, Clerk to the Board.

1. Call to Order

Chairman Measmer called the meeting to order at 6:15 p.m.

2. APPROVAL OF THE AGENDA

Updates:

Discussion Items for Action

4.6 BOC - 2025 Commissioner Board Appointments

4.12 BOC - Cabarrus County to Assume Lease of the Midland Library

Removed:

Discussion Items for Action

4.11 BOC - Rules of Procedure

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and carried by the following vote: Ayes: Chairman Measmer, Vice Chair Lindsey and Commissioner Pittman. Nays: Commissioners Shue and Wortman. The board approved the agenda as amended.

3. Discussion Items - No Action

3.1 Budget - FY 2025 Review

Rosh Khatri, Budget Director, presented an overview of the Fiscal Year 2025 budget.

Mr. Khatri and Kelly Sifford, Deputy County Manager, provided additional updates based on the adopted budget to include the following:

- Five Year Financial Plan
- Property Tax Impact (County Only)
 - Summary of Differences by Fund - Recommended Budget vs. Adopted Budget
- FY 25 Capital Improvement Plan (CIP) - Debt Funded Projects
- FY 25 Capital Improvement Plan (CIP) - PayGo Projects
- CIP Fund - Debt Capacity
- FY 2025-2026 Budget Calander

A discussion ensued. During discussion, Mr. Khatri, Ms. Sifford and Mike Downs, County Manager, responded to questions from the Board.

Commissioner Wortman asked Mr. Khatri to explain the award received for the Budget Books. Mr. Khatri advised Cabarrus County's Budget Department received the Government Finance Officers Award for the 27th consecutive year. This award is one of the most prestigious awards that recognizes the contributions and practices that illustrate excellence in financial management.

Discussions continued.

4. Discussion Items - For Action

4.1 Cooperative Extension - Dedication of Kitchen

Tracy LeCompte, Cooperative Extension Director, presented a request to name the newly remodeled kitchen, the Pamela C. Outen Education Kitchen in honor of her 51 years of service and to continue the legacy of "Pam's Kitchen".

A brief discussion ensued.

4.2 Facilities Design & Construction - Behavioral Healthcare Center Design Contract Additional Services

Michael Miller, Director of Design and Construction, presented two proposed service changes to the scope of work for Human Experience, architect for the behavioral healthcare center.

The first would be to add building commissioning services to be performed by CMTA (an engineering firm, who currently provides the mechanical, electrical, plumbing and fire protection) as the commissioning agent. Commissioning is the process of fine tuning the building systems and critical components to ensure the building is operating in compliance with our standards and meeting the design intent. During construction it would include matters such as holding commissioning on regular intervals that coincide with the regular progress meetings, reviewing submittals from subcontractors, and developing a plan for functional testing. As construction progresses, the commissioning agent would develop a list of issues that arise and track the deficiencies. As the project nears completion, the agent will coordinate owner training, develop a final commissioning report and conduct an operational review of the project months after the project has been substantially completed. The HVAC, electrical and plumbing would go through the process. Additionally, the building would be evaluated for air tightness that could impact energy efficiency as well as temperature and humidity control issues. The proposed fee for commissioning is \$102,000.

The second service would be a building envelope consultant. The consultant would help with the implementation of an exterior spray foam-based insulation system, which would save the project approximately \$108,000 versus the original way to insulate the building. The fee for this added service is \$8,500. To incorporate both service changes would add costs \$110,500 to the contract that would result in savings of \$108,000. Therefore, it would be a \$2,500 increase on the project thus leaving a cost of \$2,500 that would provide a fully commissioned project. Mr. Miller advised funding is available in the construction account.

4.3 Risk Management - Budget Amendment

Jon Bradley, Risk and Safety Director, presented for consideration a budget amendment to transfer funds from the general liability insurance fund to the Sheriff's office to replace a vehicle involved in an accident September 2022. The county recently received a subrogation check in the amount of \$26,650.

Captain Kluttz and Chief Burchett were in attendance.

4.4 Risk Management - Budget Amendment

Jon Bradley, Risk and Safety Director, presented for consideration a budget amendment to transfer funds from the general liability insurance fund to the Sheriff's office to replace a vehicle involved in an accident May 2024. The county recently received a subrogation check in the amount of \$9,224.

Captain Kluttz and Chief Burchett were in attendance.

4.5 Sheriff's Office - Acceptance of NC 911 Grant Funds

Chief Tessa Burchett advised the North Carolina 911 Board Grant Committee awarded a grant in the amount of \$719,765.07 to Cabarrus County for the AXS Radio Console Migration Project. The radio console migration project will involve replacing the existing consoles in the communications center. There will not be a required county match.

Lieutenant Travis McGhee was in attendance.

4.6 BOC - 2025 Commissioner Board Appointments

Commissioner appointments to various boards and committees as liaisons for 2025 were provided for review.

Lauren Linker, Clerk to the Board, advised there are 3 board appointments that serve term limits; and the new appointees would complete the current terms.

A discussion ensued. During the discussion, Commissioner Wortman requested to remain on the Blended Community Child Protection Team (CCPT)/Child Fatality Prevention Team (CFPT), Fire Departments & First Responder Advisory Committee as well as the Tourism Authority (CVB).

4.7 BOC - Annual Bond Approvals

Jon Bradley, Risk and Safety Director, advised the annual approval of the ongoing bonds will be needed at the regular meeting for the following:

- Cabarrus County Finance Director, Jim Howden
- Cabarrus County Deputy Finance Director, Mitzi Odell
- Cabarrus County Tax Administrator, David Thrift
- Cabarrus County Sheriff, Van Shaw
- Cabarrus County Human Resources Director, Lundee Covington

4.8 BOC - Appointments to Boards and Committees

Chairman Measmer advised information for December appointments to boards and committees has been provided to the commissioners. He asked if anyone had any questions, comments, or concerns regarding the upcoming requests. There were none.

Lauren Linker, Clerk to the Board, advised the Cabarrus-Rowan Metropolitan Planning Organization Technical Coordinating Committee will be updated once the Board decides who will serve on the committee.

4.9 BOC - Appointment Policy

Chairman Measmer requested Lauren Linker, Clerk to the Board, provide an overview of the Appointment Policy. Ms. Linker provided an overview of the contents and workings of the policy.

4.10 BOC - Resolution Establishing the Board of Commissioners' 2025 Meeting Schedule

A resolution to establish the Board of Commissioners' 2025 schedule was provided for review and consideration.

Vice Chair Lindsey requested in observance of Presidents' Day the Board of Commissioners February Regular Meeting be moved from February 17, 2025 to February 18, 2025.

Vice Chair Lindsey requested that the Work Session Meetings begin at 5:00 p.m. instead of 4:00 p.m.

Lastly, Vice Chair Lindsey requested Regular Meetings begin at 6:00 p.m. instead of 6:30 p.m.

A brief discussion ensued.

4.11 County Manager - Former Mount Pleasant Library Lease to Cabarrus Health Alliance

Kelly Sifford, Deputy County Manager, advised the Cabarrus Health Alliance (CHA) would like to expand services into the Mount Pleasant area. CHA is interested in leasing the former Mount Pleasant library property and would make the renovations needed. A proposal has been made for a 10-year lease at \$1 per year.

A discussion ensued. During discussion, Ms. Sifford and Mike Downs, County Manager, responded to questions from the Board.

4.12 BOC - Cabarrus County to Assume Lease of the Midland Library

Vice Chair Lindsey recommended the County enter into a lease to pay for the Midland Library at a cost of \$3500 per month.

A discussion ensued.

5. APPROVAL OF REGULAR MEETING AGENDA

5.1 BOC - Approval of Regular Meeting Agenda

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman, and unanimously carried, the Board approved the agenda with changes for the December 16, 2024, regular meeting with changes made and to schedule all public hearings.

Recognitions and Presentations

- Active Living and Parks - Eagle Scout Service Project
- Proclamation - Reverend Dr. Martin Luther King, Jr. Day
- Recognition - Cooperative Extension - Christine Barrier Retirement
- Recognition - Cooperative Extension - Pam Outen Retirement

Consent

- Appointment - Cabarrus-Rowan Metropolitan Planning Organization Technical Coordinating Committee (TAC) and Transportation Advisory Committee (TCC)
- Appointment and Removal - Centralina Workforce Development Board
- Appointment and Removal - Home and Community Care Block Grant (HCCBG) Advisory Committee
- Appointment and Removal - Juvenile Crime Prevention Council (JCPC)
- Appointment - Library Board of Trustees
- BOC - Annual Bond Approval - Deputy Finance Director
- BOC - Annual Bond Approval - Finance Director
- BOC - Annual Bond Approval - Human Resources Director
- BOC - Annual Bond Approval - Sheriff
- BOC - Annual Bond Approval - Tax Administrator
- BOC - Appointment Policy
- BOC - Resolution Establishing the Board of Commissioners' 2025 Meeting Schedule
- Cooperative Extension - Dedication of Kitchen
- County Manager - Former Mount Pleasant Library Lease to Cabarrus Health Alliance
- Facilities Design & Construction - Behavioral Healthcare Center Design Contract Additional Services
- Risk Management - Budget Amendment
- Risk Management - Budget Amendment
- Sheriff's Office - Acceptance of NC 911 Grant Funds
- Tax Administration - Refund and Release Reports - November 2024

New Business

- BOC - Midland Library Lease
- BOC - 2025 Commissioner Board Appointments

(J) ADJOURN

Chairman Measmer adjourned the meeting at 7:41 p.m.

Lauren Linker, Clerk to the Board

The Board of Commissioners for the County of Cabarrus met in regular session in the Commissioners' Meeting Room at the Cabarrus County Governmental Center in Concord, North Carolina at 6:30 p.m. on Monday, December 16, 2024.

Public access to the meeting could also be obtained through the following means:

live broadcast at 6:30 p.m. on Channel 22
<https://www.youtube.com/cabarruscounty>
<https://www.cabarruscounty.us/cabcotv>

Present - Chair: Christopher A. Measmer
Vice Chair: Laura Lindsey
Commissioners: Larry G. Pittman
Lynn Shue
Kenneth M. Wortman

Also, present were Mike Downs, County Manager; Richard M. Koch, County Attorney; Kelly Sifford, Deputy County Manager; Aalece Pugh, Assistant County Manager and Lauren Linker, Clerk to the Board.

Chairman Measmer called the meeting to order at 6:30 p.m.

Chairman Measmer led the Pledge of Allegiance.

INVOCATION

Brother Tom Redish, Cabarrus County Sheriff's Office Chaplain, gave the invocation.

(A) APPROVAL OR CORRECTION OF MINUTES

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Shue and unanimously carried, the Board approved the minutes of October 7 (Work Session), October 16, 2024 (Cabarrus Summit and October 21, 2024 (Regular Meeting) as presented.

(B) APPROVAL OF THE AGENDA

Additions:

Reports

H-6 County Manage - Cabarrus Arena and Events Center Financial Report

Closed Session

K-1 Closed Session - Pending Litigation

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the agenda as amended.

(C) RECOGNITIONS AND PRESENTATIONS

(C-1) Active Living and Parks - Eagle Scout Service Project

Byron Haigler, Active Living and Parks Assistant Director, provided an introduction of Benjamin Rheinecker.

Mr. Rheinecker spoke regarding his Eagle Scout project (a water station) at Vietnam Veterans Park and expressed his appreciation for the opportunity.

Mr. Haigler presented a token of appreciation to Mr. Rheinecker.

Chairman Measmer congratulated Mr. Rheinecker.

(C-2) Proclamation - Reverend Dr. Martin Luther King, Jr. Day

Lauren Linker, Clerk to the Board, read the proclamation aloud.

UPON MOTION of Commissioner Pittman, seconded by Vice Chair Lindsey and unanimously carried, the Board adopted the proclamation.

Resolution No. 2024-28

PROCLAMATION

WHEREAS, Reverend Dr. Martin Luther King, Jr., was born on January 15, 1929 in Atlanta, Georgia, and devoted his life to fighting poverty, injustice and racism in America; and

WHEREAS, Reverend Dr. King, through his practice of non-violent protest, promoted the importance of love, peace and freedom for humankind and challenged America to honor its promise of liberty and justice for all citizens; and

WHEREAS, during his lifetime, Reverend Dr. King sought to forge the common ground on which individuals of all ages, races and backgrounds could join together to address important community issues and provide service to their community; and

WHEREAS, the third Monday in January has been established as a national holiday to observe the anniversary of Reverend Dr. King's birth and commemorated as a national day of service; and

NOW THEREFORE, the Cabarrus County Board of Commissioners hereby proclaims Monday, January 20, 2025 as Reverend Dr. Martin Luther King, Jr. Day in Cabarrus County and encourages all citizens to join in the special programs and ceremonies to be held throughout the county honoring the life and work of Reverend Doctor King and his legacy of peace and equality for all citizens.

Adopted this 16th day of December, 2024.

/s/ Christopher A. Measmer
Christopher A. Measmer, Chairman
Board of Commissioners

Attest:
/s/ Lauren Linker
Lauren Linker, Clerk to the Board

(C-3) Recognition - Cooperative Extension - Christine Barrier Retirement

Tracy LeCompte, Cooperative Extension Director, recognized Christine Barrier on her upcoming retirement after 50 years of service. Ms. LeCompte shared highlights of her career.

Vice Chair Lindsey presented a gift of appreciation.

Ms. Barrier expressed her gratitude.

(C-4) Recognition - Cooperative Extension - Pam Outen Retirement

Tracy LeCompte, Cooperative Extension Director, recognized Pam Outen on her upcoming retirement after 51 years of service. Ms. LeCompte shared highlights of her career.

Commissioner Pittman provided comments and presented a gift of appreciation.

Ms. Outen expressed her gratefulness.

Chairman Measmer then recognized Youth Commission member, Nihar Kummetha.

(D) INFORMAL COMMENTS

Chairman Measmer opened the meeting for Informal Public Comments at 6:47 p.m. He announced each speaker would be limited to three minutes.

Jeff Phillips, a resident at 6005 The Meadows Lane, Harrisburg, spoke regarding two additional commissioners in Cabarrus County.

Jeeter Anderson, a resident at 133 Kennedy Avenue, Kannapolis, spoke regarding a Department of Human Services matter.

Jerry Anderson, a resident at 133 Kennedy Avenue, Kannapolis, commented on a Department of Human Services matter.

Resa Treadway, a resident at 7480 Lexford Court, Concord, spoke regarding meeting times.

Marcia Morris, a resident of Georgeville, provided comments regarding use of the Mt. Pleasant library building.

Ingrid Nurse, a resident of Concord, commented on community matters.

Grace Galloway, a resident at 217 Palaside Drive NE, Concord, spoke regarding the opioid crisis and needs in Cabarrus County.

Veleria Levy, a resident at 2345 Hevrans Nest Place NW, Concord, commented on a Fair Advisory Commission.

There was no one else to address the Board, therefore Chairman Measmer closed that portion of the meeting.

(E) OLD BUSINESS

None.

(F) CONSENT

(F-1) Appointment - Cabarrus-Rowan Metropolitan Planning Organization Technical Coordinating Committee (TAC) and Transportation Advisory Committee (TCC)

Each year the Board of Commissioners must appoint or reappoint representatives to the Cabarrus-Rowan Metropolitan Planning Organization Technical Coordinating Committee (TCC) and Transportation Advisory Committee (TAC).

Staff requested that Susie Morris, Planning & Development Director, be appointed as the Cabarrus County TCC representative and that Phil Collins, Senior Planner, be appointed as the alternate representative.

UPON MOTION of and unanimously carried, the board appointed Susie Morris, Planning & Development Director, as the Cabarrus County TCC representative and Phil Collins, Senior Planner, as the alternate representative for one-year terms ending December 31, 2025.

(F-2) Appointment and Removal - Centralina Workforce Development Board

Current Centralina Workforce Development Board (WDB) member Chelesa Rigler with Atrium Health Cabarrus has informed the Board that she assumed a new position with additional duties and will not be able to continue to represent Cabarrus County on the Board.

Angela B. Reid, Vice-President and Chief Nursing Officer with Atrium Health Cabarrus, has been recommended to replace Chelesa Rigler as a Private Sector representative on the Board and to complete her term, which ends on June 30, 2025.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board removed Chelesa Rigler from the Centralina Workforce Development Board roster and thanked her for her service.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board appointed Angela B. Reid to the Centralina Workforce Development Board as a Private Sector representative for an unexpired term ending June 30, 2025; and included an exception to the multiple board provision of the Appointment Policy.

(F-3) Appointment and Removal - Home and Community Care Block Grant (HCCBG) Advisory Committee

Two members' terms will expire December 31, 2024: Millicent Malit and Rosemary Gause. Ms. Gause wishes to serve another term. It is recommended to appoint Rosemary Gause for a three-year term to expire December 31, 2027. It is further requested to remove Mallicent Malit from the Home and Community Care Block Grant Advisory Committee's roster.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board re-appointed Rosemary Gause to the Home and Community Care Block Grant Advisory Committee for a term of three years, expiring December 31, 2027 and included an exception to the multiple board provision of the Appointment Policy.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board removed Millicent Malit from the Home and Community Care Block Grant Advisory Committee and thanked her for her service.

(F-4) Appointment and Removal - Juvenile Crime Prevention Council (JCPC)

During the November 20 meeting, the Council accepted the resignation of Sharon Reese who served as designee in the statutorily required seat for the County DSS Director. The term will expire September 30, 2025. DSS Deputy Director Rekita McDuffie applied to fill the vacant seat and Council voted unanimously to recommend Ms. McDuffie's appointment to the unexpired term. Additionally, the JCPC accepted the resignation of Melissa Dixon who served in the statutorily designation position for Member of the Business Community. Her resignation was effective November 18, 2024.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board removed Sharon Reese and Melissa Dixon from the JCPC Roster and thanked them for their service.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the appointment of Rekita McDuffie as the DSS Director's designee for the unexpired term ending September 30, 2025. An exception to the residency provision of the Appointment Policy was requested and approved for Ms. McDuffie.

(F-5) Appointment - Library Board of Trustees

Upon the vacated Mt. Pleasant representative seat, the Library Board of Trustees requested and recommended the removal of Rick Burleyson and the appointment of Kathy Dums to fill the seat as the Mt. Pleasant representative.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board removed Rick Burleyson from the Library Board of Trustees roster and thanked him for his service.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board appointed Kathy Dums as the Mt. Pleasant representative to fill the expired term. Ms. Dums appointment will expire September 30, 2027.

(F-6) BOC - Annual Bond Approval - Deputy Finance Director

Annual approval of the ongoing bond for Cabarrus County Deputy Finance Director, Mitzi Odell, was requested.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the ongoing bond for the Cabarrus County Deputy Finance Director, Mitzi Odell.

(F-7) BOC - Annual Bond Approval - Finance Director

Annual approval of the ongoing bond for Cabarrus County Finance Director, Jim Howden, was requested.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the ongoing bond for the Cabarrus County Finance Director, Jim Howden.

(F-8) BOC - Annual Bond Approval - Human Resources Director

Annual approval of the ongoing bond for Cabarrus County Human Resources Director, Lundee Covington, was requested.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the ongoing bond for the Cabarrus County Human Resources Director, Lundee Covington.

(F-9) BOC - Annual Bond Approval - Sheriff

Annual approval of the ongoing bond for Cabarrus County Sheriff, Van Shaw, was requested.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the ongoing bond for the Cabarrus County Sheriff, Van Shaw.

(F-10) BOC - Annual Bond Approval - Tax Administrator

Annual approval of the ongoing bond for Cabarrus County Tax Administrator, David Thrift, was requested.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the ongoing bond for the Cabarrus County Tax Administrator, David Thrift.

(F-11) BOC - Appointment Policy

The Boards Appointment Policy was provided for annual review and the Board's consideration. This item focuses on the Boards Appointment Policy.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the Appointment Policy.

(F-12) Cooperative Extension - Dedication of Kitchen

In honor of her over 51 years of service, the Cabarrus County Center of NC Cooperative Extension requested the newly remodeled kitchen be named the Pamela C. Outen Education Kitchen, to continue the legacy of "Pam's Kitchen"

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board dedicated the Cooperative Extension Kitchen to Pam Outen.

(F-13) County Manager - Former Mount Pleasant Library Lease to Cabarrus Health Alliance

Cabarrus Health Alliance (CHA) proposed a 10-year lease for the former Mount Pleasant Library property. CHA would like to make services more accessible to citizens in the eastern part of the county by expanding into a facility in that area.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board authorized the county manager to execute an agreement for a 10-year lease with Cabarrus Health Alliance for the former Mount Pleasant Library facility, after review and revision by the county attorney.

(F-14) Facilities Design & Construction - Behavioral Healthcare Center Design Contract Additional Services

Staff presented a proposal to add the following services to the scope of work for Human Experience, who is the architect on the behavioral healthcare project.

The first service would be commissioning of the mechanical, electrical, and plumbing systems and assemblies for the facility. Commissioning is the process of fine tuning the building systems and critical components to ensure the building operates in compliance with the construction drawings and the design intent. The proposed fee for this service is \$102,000.

The second service would be a building envelope consultant. The consultant would help with the implementation of a spray foam-based exterior envelope system. Staff estimates it will save the project approximately \$108,000. The fee for this added service is \$8,500. Funding for this request is available in the construction account.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the contract between Cabarrus County and Human Experience; and authorized the County Manager to execute the contract on behalf of Cabarrus County, subject to review or revisions by the County Attorney.

(F-15) Risk Management - Budget Amendment

Staff presented a budget amendment to transfer funds for a Sheriff's Department vehicle replacement involved in an accident in May 2024.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the budget amendment.

Budget Revision/Amendment Request

Date: Amount:
 Dept. Head: Department:
 Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

This budget amendment is to transfer funds from Property and Liability Internal Service Fund to the General Fun (Sheriff's Department) to replace a wrecked vehicle. Asset # 8893 was involved in a crash totalling the vehicle in fiscal year 2024. Insurance settlement funds were recieved in fiscal year 2025.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
600	9	1919-9641	Insurance Claims	400,000.00	-	26,650.00	373,350.00
600	9	1919-9704	Contribution to General Fund	-	26,650.00	-	26,650.00
001	6	2110-6931	Contribution from Internal Service Fund	-	26,650.00	-	26,650.00
001	9	2110-9863	Motor Vehicles	3,252,387.00	26,650.00	-	3,279,037.00

(F-16) Risk Management - Budget Amendment

Staff presented a budget amendment to transfer funds for a Sheriff's Department vehicle replacement involved in an accident in September 2022.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the budget amendment.

Budget Revision/Amendment Request

Date: Amount:
 Dept. Head: Department:
 Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

This budget amendment is to transfer funds from Property and Liability Internal Service Fund to the General Fun (Sheriff's Department) to replace a wrecked vehicle. Asset # 8410 was involved in a crash totalling the vehicle in fiscal year 2024. Insurance settlement funds were recieved in fiscal year 2025.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
600	9	1919-9641	Insurance Claims	400,000.00	-	9,224.00	390,776.00
600	9	1919-9704	Contribution to General Fund	-	9,224.00	-	9,224.00
001	6	2110-6931	Contribution from Internal Service Fund	-	9,224.00	-	9,224.00
001	9	2110-9863	Motor Vehicles	3,252,387.00	9,224.00	-	3,261,611.00

(F-17) Sheriff's Office - Acceptance of NC 911 Grant Funds

The North Carolina 911 Board Grant Committee recommended the award of \$719,765.07 to Cabarrus County for the AXS Radio Console Migration project. The radio console migration project will involve installation in fifteen totally new Motorola Command Central Aware Dispatch consoles in both the county's primary PSAP 911 center and the backup PSAP. A match from the county is not required.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board accepted the grant award and adopted the associated budget amendment.

Budget Revision/Amendment Request

Date: Amount:
 Dept. Head: Department:
 Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

Purpose: This Budget Amendment records the anticipated receipt of grant funds from the NCDIT. The North Carolina 911 Board Grant Committee has recommended an award of \$ 719,765.07 to Cabarus County for the AXS Radio Console Migration. The Radio Console Migration project will involve the installation of fifteen new Motorola Command Central Aware Dispatch consoles in both the county's primary PSAP 911 Center and back-up 911 Center.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
401	6	2740-	NC DIT Grant		\$ 719,765.07		\$ 719,765.07
401	9	2740-9862	Technology		\$ 719,765.07		\$ 719,765.07

(F-18) Tax Administration - Refund and Release Reports - October 2024

The Release Report contains taxpayers' names, bill numbers, valuations, tax amounts, along with the justifications for releasing the valuation/tax amounts for outstanding levies in accordance with N.C.G.S. 105-381. The Refund Report is a summary sheet which lists data from each refund request form, along with the justification for the refunds to the taxpayers in accordance with N.C.G.S. 105-381.

Note: Due to the transition of motor vehicles onto the new North Carolina Vehicle Tax System (NCVTS), motor vehicle-related refunds and releases will begin to be displayed on the new report generated by NCVTS.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board approved the November 2024 Refund and Release Reports as submitted, including the NCVTS Refund Report, and granted authority to the Tax Collector to process the refunds and releases.

(G) NEW BUSINESS

(G-1) BOC - Midland Library Lease Agreement

The Midland Library lease held by the Town of Midland will expire at the end of the year. A proposed lease between J. T. & Phyllis S. Presnell Family Limited Partnership and Cabarrus County was provided for the Board's review and consideration.

Vice Chair Lindsey **MOVED** to authorize the county manager to execute the lease agreement and approve associated budget amendment after review and revision by the county attorney. Commissioner Pittman seconded the motion.

Following a discussion, the **MOTION** carried by the following vote: Ayes: Chairman Measmer, Vice chair Lindsey and Commissioner Pittman; Nays: Commissioners Shue and Wortman.

Budget Revision/Amendment Request

Date: Amount:
 Dept. Head: Department:
 Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

Allocating funding for the Midland Library Lease

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
001	9	1910-9660	Board Contingency	300,000.00		21,000.00	279,000.00
001	9	8260-9401	Building and Equipment Rentals	-	21,000.00	-	21,000.00
							0.00
							0.00
							0.00
							0.00
							0.00
							0.00
Total							300,000.00

(G-2) BOC - 2025 Commissioner Board Appointments

A proposed list of Board of Commissioner liaison board appointments was provided for the Board's review and consideration.

Vice Chair Lindsey **MOVED to** approve the 2025 Commissioner Board Appointments with the change of Commissioner Pittman as the liaison for the Fire Departments and First Responders Advisory Committee. Commissioner Pittman seconded the motion.

Following a discussion, the **MOTION** carried by the following vote: Ayes: Chairman Measmer, Vice Chair Lindsey and Commissioner Pittman; Nays: Commissioners Shue and Wortman.

2025 COMMISSIONER MEASMER'S RECOMMENDED BOARD APPOINTMENTS			
NAME OF BOARD	MEMBER	LIAISON	ALTERNATE
Active Living and Parks Commission		Wortman	
Blended Community Child Protection Team (CCPT)/Child Fatality Prevention Team (CFPT)	Measmer		Lindsey
Cabarrus County Board of Education - Business Mtg.		Lindsey	
Cabarrus County Board of Education - Work Session		Lindsey	
Cabarrus County Partnership for Children (Smart Start)	Measmer		
Cabarrus Planning and Zoning Commission		Lindsey	
Cabarrus-Rowan Urban Area MPO Transportation Adv. Comm.	Pittman		
Centralina Regional Council of Government Executive Board	Shue		
Centralina Regional Council of Government Board of Directors	Shue		
Centralina Economic Development Commission	Downs		
Centralina Workforce Development Consortium	Wortman		
City of Concord		Measmer	
City of Kannapolis		Wortman	
City of Locust		Lindsey	
Cooperative Extension Service		Wortman	
Council of Planning - NC 73 Corridor	Wortman		
Early Childhood Task Force	Pittman		
Exit 49 Taskforce		Measmer	Downs
Fire Departments & First Responder Advisory Committee		Lindsey	
Home and Community Care Block Grant Advisory Committee	Pittman		
Human Services Advisory Board	Measmer		
Juvenile Crime Prevention Council	Measmer		
Kannapolis Board of Education		Wortman	
Library Board of Trustees	Wortman		
Local Emergency Planning Committee		Pittman	
Logan Community		Wortman	
Mental Health Advisory Board		Lindsey	
Public Health Authority of Cabarrus County	Lindsey		
Region F Aging Advisory Committee		Shue	
Senior Centers Advisory Council	Shue		
Soil & Water Conservation District		Lindsey	
Tourism Authority (CVB)	Measmer		
Town of Harrisburg		Shue	
Town of Midland		Pittman	
Town of Mt. Pleasant		Lindsey	
Transportation Advisory Board		Pittman	
Water and Sewer Authority (WSACC)	Measmer		Lindsey
Youth Commission		Lindsey	

(G-3) BOC - Creation of a County Fair Advisory Board

Chairman Measmer proposed the creation of an advisory board for the Cabarrus County Fair. A resolution for the creation of the advisory board was provided. Additionally, it was requested to name Marvin Bost as the Chair of the newly created Fair Advisory Board.

Vice Chair Lindsey **MOVED** to create a nine-member fair advisory committee with Marvin Bost as the Chair. Commissioner Pittman seconded the motion.

Following a discussion, the **MOTION** carried by the following vote: Ayes: Chairman Measmer, Vice Chair Lindsey and Commissioner Pittman; Nays: Commissioners Shue and Wortman.

RESOLUTION TO NAME AND SET UP THE CABARRUS COUNTY FAIR ADVISORY COMMISSION

WHEREAS: The Cabarrus County Fair is a long-standing institution recognized not only locally but also across the State of North Carolina;

WHEREAS: The Cabarrus County Fair was adversely affected by being closed during part of the time of the COVID 19 pandemic, and has continued to be affected by zoonotic diseases or other diseases such as the Bovine or Avian Influenza that impact the ability of participants to show and/or display animals;

WHEREAS: The Cabarrus County Board of Commissioners believes that the Cabarrus County Fair could benefit from having an advisory group assist with providing ideas for improving the Fair;

NOW, THEREFORE, BE IT RESOLVED that the Cabarrus County Board of Commissioners creates and sets up the Cabarrus County Fair Advisory Commission. This Commission shall advise the BOC on all matters relating to the agricultural parts of the Fair. The Fair Advisory Commission shall have nine (9) members, including a Chair, a Vice-Chair and a Secretary, who shall keep the minutes of the meetings of that Commission. The Commission shall meet monthly as needed, and shall set its own meeting time. A quorum for the conduct of official business shall be five (5) members and all business to be voted on shall pass with a simple majority of the full Commission. Members of the Commission shall serve two (2) year terms beginning on January 1, 2025, except that four (4) of the members shall serve four (4) year terms, so that after the first two years, the Commission members shall be appointed by the BOC on a staggered basis. At least one member should be from the county staff to ensure that all financial and safety policies of the county are taken into consideration when recommendations are provided to Cabarrus County Fair Staff. The Fair Advisory Commission shall meet at either the Governmental Center or at the Cabarrus County Events Center or at some other place in the County available. The Commission shall be subject to the Open Meetings Law (N.C. Gen. Stat. § 143-318.9 et seq.) and the Public Records Law (N.C. Gen. Stat. § 132-1 et seq.)

ADOPTED this 16th day of December, 2024.

/s/ Christopher A. Measmer
Christopher A. Measmer, Chair
Cabarrus County Board of Commissioners

ATTEST:

/s/ Lauren Linker
Lauren Linker
Clerk to the Board

(G-4) BOC - Budget Amendment for Membership and Travel Associated with the Creation of the Fair Advisory Board

A budget amendment was created to allocate funds to join the North Carolina Association of Agricultural Fairs and provide travel funds for Mr. Marvin Bost and Chairman Measmer to attend the convention in January.

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman the Board approved the budget amendment to allocate funds for joining the North Carolina Association of Agricultural Fairs and provide travel funds for Mr. Bost and Chairman Measmer to attend the convention in January by the following vote: Ayes: Chairman Measmer, Vice Chair Lindsey and Commissioner Pittman; Nays: Commissioners Shue and Wortman.

Budget Revision/Amendment Request

Date: Amount:
 Dept. Head: Department:
 Internal Transfer Within Department Transfer Between Departments/Funds Supplemental Request

Board directed action to join the North Carolina Association of Agricultural Fairs and for two to attend the convention.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
420	6	8320-6901	Fund Balance Appropriated	174,582.00	1,825.00	-	176,407.00
420	9	8320-9610	Travel and Education	-	900.00	-	900.00
420	9	8320-9630	Dues & Subscriptions	525.00	600.00		1,125.00
001	9	1110-9610	Travel and Education	44,090.00	325.00		44,415.00

(G-5) BOC - Resolution Establishing the Board of Commissioners' 2025 Meeting Schedule

The resolution to establish the Boards' 2025 meeting schedule was previously provided for review and consideration.

A discussion ensued.

Vice Chair Lindsey **MOVED to** approve the resolution to include moving the Work Sessions into the Board of Commissioners' Chambers. Commissioner Pittman seconded the motion.

Following a discussion, the **MOTION** carried by the following vote: Ayes: Chairman Measmer, Vice Chair Lindsey and Commissioner Pittman; Nays: Commissioners Shue and Wortman.

Resolution No. 2024-48

RESOLUTION
 ESTABLISHING THE REGULAR MEETING SCHEDULE
 FOR CALENDAR YEAR 2025

WHEREAS, the agenda work sessions of the Cabarrus County Board of Commissioners will be held on the first Monday of each month at 5:00 p.m. in the Commissioners' Meeting Room at the Governmental Center; and

WHEREAS, the regular meetings of the Board of Commissioners will be held on the third Monday of each month at 6:00 p.m. in the Commissioners' Meeting Room at the Governmental Center; and

WHEREAS, the Cabarrus County Board of Commissioners' 2025 meetings may be conducted remotely in a virtual setting, as allowed by the Board's Remote Participation Policy; and

WHEREAS, the Martin Luther King, Jr. holiday requires a change in the regular meeting date in January 2025; and

WHEREAS, the President's Day holiday requires a change in the regular meeting date in February 2025; and

WHEREAS, the Easter holiday requires a change in the regular meeting date in April 2025;

WHEREAS, the Labor Day holiday requires a change in the agenda work session meeting date in September 2025; and

WHEREAS, the National Association of Counties (NACo) Conference requires a change in the work session meeting date in March 2025; and

NOW, THEREFORE, BE IT RESOLVED, the Cabarrus County Board of Commissioners, pursuant to North Carolina General Statute 153A-40(a), does hereby:

- (1) Establish the Board's agenda work session schedule to meet at 5:00 p.m. (unless noted otherwise) in the Commissioners' Meeting Room at the Governmental Center on the following dates:

January 6, 2025	July 7, 2025
February 3, 2025	August 4, 2025
March 10, 2025	September 2, 2025 (Tuesday)
April 7, 2025	October 6, 2025
May 5, 2025	November 3, 2025
June 2, 2025*	December 1, 2025

*Commissioners' Meeting Room at 5:30 p.m.

- (2) Establish the Board's regular meeting schedule to meet at 6:00 p.m. in the Commissioner's Meeting Room at the Governmental Center on the following dates:

January 21, 2025 (Tuesday)	July 21, 2025
February 18, 2025 (Tuesday)	August 18, 2025
March 17, 2025	September 15, 2025
April 22, 2025 (Tuesday)	October 20, 2025
May 19, 2025	November 17, 2025
June 16, 2025	December 15, 2025

- (3) Sets quarterly summits scheduled at 6:00 p.m. at the following locations:

January 15, 2025	Mt. Pleasant
April 16, 2025	Cabarrus Arena
July 16, 2025	TBD
October 15, 2025	TBD

- (4) The Board will hold a Budget Public Hearing at the June 2, 2025 Work Session meeting at 5:30 p.m. in the Commissioners Meeting Room at the Governmental Center; and
- (5) Sets a Board retreat, to be held at the Governmental Center in the Multipurpose Room on February 21 at 5:00 p.m. to continue February 22 at 8:00 a.m.; and
- (6) Sets the NACo Legislative Conference in Washington, DC, on March 1-4, 2025; and
- (7) Sets the NCACC County Assembly Day and Legislative Reception in Raleigh, North Carolina on TBD; and
- (8) Sets budget workshop meetings on April 15, 2025 and June 5, 2025 at 5:00 p.m. in the Multipurpose Room in the Governmental Center; and
- (9) Sets the NACo Annual Conference in Allegheny County, Pittsburgh, Pennsylvania on July 11 - 14, 2025; and
- (10) Sets the NCACC Annual Conference in Pitt County, North Carolina on August 20 - 23, 2025; and

BE IT FURTHER RESOLVED that any recessed, special or emergency meeting will be held as needed with proper notice as required by North Carolina General Statute 153A-40.

Adopted this the 16th day of December, 2024.

/s/ Christopher A. Measmer
 Christopher A. Measmer, Chairman
 Board of Commissioners

Attest:
/s/ Lauren Linker
 Lauren Linker, Clerk to the Board

(H) REPORTS

(H-1) BOC - Receive Updates from Commission Members Who Serve as Liaisons to Municipalities or on Various Boards/Committees

Commissioner Pittman announced he will be going to Midland Town meetings.

Vice Chair Lindsey expressed appreciation from public comments in connection with liaison reports and looks forward to getting started in 2025.

Chairman Measmer reported on his attendance at the Senior Centers Christmas party.

He also commented on attending the ribbon cutting of the behavioral health area at Atrium.

(H-2) BOC - Request for Applications for County Boards/Committees

Applications are being accepted for the following County Boards/Committees:

- Active Living & Parks Commission - 1 Vacant Position
- Adult Care Home Community Advisory Committee - 13 Vacant Positions
- Concord Planning and Zoning Commission (ETJ) - 1 Vacant Position
- Early Childhood Task Force Advisory Board - 1 Vacant Position
- Industrial Facilities and Pollution Control Financing Authority - 1 Expired Position
- Library Board of Trustees - 2 Vacant Positions
- Nursing Home Community Advisory Committee - 11 Vacant Positions
- Region F Aging Advisory Committee - 2 Vacant Positions
- Senior Centers Advisory Council - 2 Vacant Positions
- Transportation Advisory Board - 5 Vacant Positions
- Youth Commission - 7 Vacant Positions

(H-3) Budget - Monthly Budget Amendment Report

The Board received the monthly budget amendment report for informational purposes. No action was required of the Board.

(H-4) Budget - Monthly Financial Update

The Board received the monthly financial update report for informational purposes. No action was required of the Board.

(H-5) Communications and Outreach - Monthly Summary Report

The Board received the Communications and Outreach Department monthly report. No action was required of the Board.

(H-6) County Manager - Monthly Building Activity Reports

The board received the monthly building activity report for informational purposes. No action was required of the Board.

(H-7) Economic Development Corporation - October 2024 Monthly Summary Report

The Board received the Cabarrus Economic Development Corporation (EDC) monthly report for the month of November 2024 for informational purposes. No action was required of the Board.

(H) GENERAL COMMENTS BY BOARD MEMBERS

Commissioner Pittman advised the Board he may need surgery and if so, will try to schedule it around board meetings.

(I) Water and Sewer District of Cabarrus County

None.

(J) CLOSED SESSION

(J-1) Closed Session - Pending Litigation

UPON MOTION of Commissioner Wortman, seconded by Vice Chair Lindsey and unanimously carried, the Board moved to go into closed session to discuss matters related to pending litigation as authorized by NCGS 143-318.11(a)(3).

Return to Open Session

UPON MOTION of Vice Chair Lindsey, seconded by Commissioner Pittman and unanimously carried, the Board moved to come out of Closed Session.

(K) ADJOURN

UPON MOTION of Commissioner Wortman, seconded by Vice Chair Lindsey and unanimously carried, the meeting adjourned at 8:20 p.m.

Lauren Linker, Clerk to the Board

DRAFT

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

Approval of the Agenda

SUBJECT:

BOC - Changes to the Agenda

BRIEF SUMMARY:

A list of changes to the agenda is attached.

REQUESTED ACTION:

Recommended Motion:

Motion to approve the agenda as amended.

EXPECTED LENGTH OF PRESENTATION:

1 Minute

SUBMITTED BY:

Lauren Linker, Clerk to the Board

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

ATTACHMENTS:

- Changes to the Agenda



**CABARRUS COUNTY BOARD OF COMMISSIONERS
CHANGES TO THE AGENDA
February 18, 2025**

UPDATED:

Consent Agenda
E-8 Tax Administration – Refund and Release Reports – January 2025
Release Refund Summary

New Business
F-2 Finance – Fiscal Year 2024 Annual Comprehensive Financial Report and Audit
ACFR

ADDITION:

Closed Session
J-1 Closed Session - Personnel

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Consent Agenda

SUBJECT:

Finance - Financing Budget Amendment and Updated Project Ordinances

BRIEF SUMMARY:

The attached budget amendment and project ordinances are updated based on the two financings completed a few months ago. This budget amendment records legal costs in the capital project funds, adjust projects to match funding and allows the County to reimburse itself for funds budgeted from the Community Investment Fund that started projects.

REQUESTED ACTION:

Recommended Motion:

Motion to approve the budget amendment and capital project ordinances.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Jim Howden, Finance Director

BUDGET AMENDMENT REQUIRED:

Yes

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda as a Consent item.

ATTACHMENTS:

- ▣ Budget Amendment
- ▣ Project Ordinance
- ▣ Project Ordinance

Budget Revision/Amendment Request

Date:

Amount:

Dept. Head:

Department:

Internal Transfer Within Department

Transfer Between Departments/Funds

Supplemental Request

Budget amendment to adjust accounts to match LOBs financing and adjust project budgets as needed.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
380	6	0000-6937-2024A	Proceeds from Financing to offset legal costs		1,881,533		1,881,533
380	9	0000-9609-2024A	Legal Cost		1,881,533		1,881,533
380	6	0000-6927-2024B	Proceeds from Financing to offset legal costs	-	890,764		890,764
380	9	0000-9609-2024B	Legal Cost	-	890,764	-	890,764
380	6	8140-6937-MPLIB	2024A Financing	-	9,059,908		9,059,908
380	9	8140-970118-MPLIB	Transfer to CIF	-	9,059,908		9,059,908
380	6	2110-6936-2022B	2022B Draw	2,275,000		104,624	2,170,376
380	9	2110-9820-TECH	Construction	2,286,085		104,624	2,181,461
380	6	8140-6936-2022B	2022B Draw	7,500,000		61,934	7,438,066
380	9	8140-9830-MPLIB	Other Improvements	9,355,999		61,934	9,294,065
380	6	5310-6937-MENT	2024A Financing	20,000,000	3,000,000		23,000,000
380	9	5310-970118-MENT	Transfer to CIF	-	3,097,554		3,097,554
380	6	5310-6701-MENT	Interest	966,616	1,533,384		2,500,000
380	9	5310-9820-MENT	Construction	56,564,170	1,435,830		58,000,000
380	6	2210-6937-COURT	2024A Financing	10,585,762		1,100,886	9,484,876
380	9	2210-9820-COURT	Construction	97,961,848		1,100,886	96,860,962
380	6	5610-6937-HSC	2024A Financing	62,115,000		115,000	62,000,000
380	9	5610-9820-HSC	Construction	20,115,000		115,000	20,000,000
380	6	1950-6927-BUILD	2024B Financing	1,000,000		1,000,000	-
380	9	1950-9860-BUILD	Equipment and Furniture	1,924,581		1,000,000	924,581
380	6	8240-6927-LIBSC	2024B Financing	28,000,000		12,636	27,987,364

380	9	8240-9862-LIBSC	Technology	500,000		12,636	487,364
390	6	7210-6927-OPPOR	2024B Financing	9,535,000	2,196,149		11,731,149
390	9	7210-9820-OPPOR	Construction	9,535,000	2,196,149		11,731,149
390	6	7210-6927-MFWRV	2024B Financing	11,000,000	3,740,000	-	14,740,000
390	9	7210-9830-MFWRV	Other Improvements	11,000,000	3,740,000		14,740,000
390	6	7210-6927-COLWB	2024B Financing	45,314,081	5,155,913		50,469,994
390	9	7210-9820-COLWB	Construction	50,600,000	-	1,630,006	48,969,994
390	9	7210-970118-COLWB	Transfer to CIF	-	6,785,919		6,785,919
390	6	7210-6709-WMROF	Interest	-	73,395	-	73,395
390	6	7210-6927-WMROF	2024B Financing	2,000,000		872,500	1,127,500
390	9	7210-9830-WMROF	Other Improvements	2,000,000	-	799,105	1,200,895
390	6	7210-6709-CHVAC	Interest	-	912,158		912,158
390	6	7210-6927-CHVAC	2024B Financing	9,000,000	-	820,200	8,179,800
390	9	7210-9821-CHVAC	Building and Repairs	9,000,000	91,958	-	9,091,958
390	6	7210-6927-CMROF	2024B Financing	2,500,000	-	1,640,165	859,835
390	6	7210-6709-CMROF	Interest	-	57,795		57,795
390	9	7210-9830-CMROF	Building and Repairs	2,500,000	-	1,582,370	917,630
390	6	7210-6927-HRROF	2024B Financing	2,550,000		1,101,432	1,448,568
390	6	7210-6709-HRROF	Interest		433,896		433,896
390	9	7210-9830-HRROF	Other Improvements	2,550,000	-	667,536	1,882,464
390	6	7210-6709-WHVAC	Interest	-	591,637	-	591,637
390	6	7210-6927-WHVAC	2024B Financing	7,000,000	-	585,260	6,414,740
390	9	7240-9821-WHVAC	Building and Repairs	7,000,000	6,377	-	7,006,377
390	6	7346-6918-2022B	2022B Draw	7,064,556		597,045	6,467,511
390	9	7346-9820	Construction	44,772,038		597,045	44,174,993

Budget Officer

- Approved
- Denied

County Manager

- Approved
- Denied

Board of Commissioners

- Approved
- Denied

Signature

Signature

Signature

Date

Date

Date

CABARRUS COUNTY COUNTY CAPITAL PROJECTS BUDGET ORDINANCE

BE IT ORDAINED by the Board of Commissioners of Cabarrus County, North Carolina that, Pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section I.

- A. The project authorized is for the construction and renovations of County Facilities. Details of the project are listed in section C. of this Project Ordinance.
- B. The officers of this unit are hereby directed to proceed with this capital project within the terms of the Generally Accepted Accounting Principles (GAAP) and the budget contained herein.

It is estimated that the following revenues will be available to complete capital projects as listed.

Debt Proceeds 2020 Draw / 2022 LOBs	\$ 60,622,146
Debt Proceeds 2022 Draw / 2024A LOBs	214,060,555
Debt Proceeds 2024B LOBs	28,878,128
Future Debt	70,000,000
Contributions from Capital Projects Fund	24,696,943
Contribution from General Fund	40,372,704
Contribution from Capital Reserve Fund	2,728,681
Contribution from Internal Service Fund	2,287,024
Contribution from Community Investment Fund	38,735,828
State Allocation	40,700,000
PARTF Grant	500,000
Interest	4,212,302
TOTAL REVENUES	\$527,794,312

- C. The following appropriations are made as listed.

Courthouse Site Enabling Construction & Renovation	\$ 147,139,364
Exterior Repairs to Multiple Buildings	326,174
Contribution to Capital Reserve (Reimb for Skylight Project)	2,085,000
West Cabarrus High School Artificial Turf Fields	2,566,810
Frank Liske Barn Replacement	7,764,393
Legal / Closing Expenses	3,724,805
Emergency Equipment Warehouse/ ITS Location	14,867,999
Fiber Infrastructure Improvement	799,000
Sheriff Training & Firing Range Renovations	2,200,000
Human Services HVAC	180,000
Frank Liske Park ADA Renovations	1,450,000
Frank Liske Park Playground Replacement	203,600
Camp Spencer Vending & Archery Building	526,998
West Cabarrus Library & Senior Center	32,243,364
Deferred Maintenance Projects	21,806,950
EMS Headquarters	21,007,999
Mt. Pleasant Library / ALC / Foil Park Project	28,294,067
Northeast Area Land	4,729,117
Mental Health Facility	58,000,000
Other Improvements Unallocated	1,924,031

Enterprise Physical Security Project (ITS)	807,000
Concord Senior Center Overflow Parking Lot	550,000
Contribution to the General Fund	47,500
Frank Liske Park Softball Complex Utilities	410,000
Rob Wallace Park	1,433,504
Animal Shelter Expansion	275,000
Frank Liske Park Stormwater Project	570,803
Northeast Cabarrus Radio Tower Project	2,334,547
Milestone Building	8,150,000
Fire Services Building	370,000
Frank Liske Park Tennis Court	280,000
Frank Liske Park Multiple Projects	5,600,000
Government Center Building Repair	450,000
Public Safety Training Center	70,000,000
Human Services Facility	64,250,000
Frank Liske Park Mini-Golf and Office (ADA)	1,100,000
Boardwalk at Vietnam Veterans Park	95,000
Land Acquisition	4,000,000
Chiller Replacement at Sheriff's Admin Office	1,000,000
Contributions to Community Investment Fund	14,231,285

TOTAL EXPENDITURES **\$527,794,312**

GRAND TOTAL – REVENUES **\$527,794,312**

GRAND TOTAL – EXPENDITURES **\$527,794,312**

Section II.

- A. Special appropriations to non-profit organizations shall be distributed after the execution of an agreement which ensures that all County funds are used for statutorily permissible public purposes.
- B. The County Manager or designee is hereby authorized to transfer appropriations within or between funds, or modify revenue and expenditure projections as contained herein under the following conditions:
 1. Transfers amounts between objects of expenditure and revenues within a function without limitation.
 2. Transfer amounts up to \$500,000 between functions of the same fund.
 3. Transfer amounts between contingency funds which are set aside for a specific project for budgetary shortfalls or upon the appropriate approval of a change order.
 4. Enter and execute change orders or amendments to construction contracts in amounts less than \$90,000 when the appropriate annual budget or capital project ordinance contains sufficient appropriated but unencumbered funds.
 5. Award and execute contracts which are not required to be bid or which G.S. 143-131 allows to be let on informal bids so long as the annual budget or appropriate capital project ordinance contains sufficient appropriated but unencumbered funds for such purposes.
 6. Execute contracts with outside agencies to properly document budgeted appropriations to such agencies where G.S. 153 A-248(b), 259, 449 and any similar statutes require such contracts.
 7. Reject formal bids when deemed appropriate and in the best interest of Cabarrus County pursuant to G.S. 143-129(a).

Section III.

This ordinance and the budget documents shall be the basis of the financial plan for the County of Cabarrus.

- a. The Finance Director is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy the requirements of the law.
- b. The Finance Director is directed to report, at the request of the Board, on the financial status of each project element in Section I and on the total revenues received or claimed.
- c. Copies of this capital project ordinance shall be furnished to the Clerk to the governing Board, and to the Finance Director for direction in carrying out this project.
- d. At the completion of a construction project, all unrestricted excess funds are transferred to the Community Investment Fund and the portion of the Capital Project associated with the project is closed.

Adopted this 18th day of February 2025.

CABARRUS COUNTY BOARD OF COMMISSIONERS

BY: _____
Chris Measmer, Chairman

ATTEST:

Clerk to the Board

CABARRUS COUNTY SCHOOL CAPITAL PROJECTS BUDGET ORDINANCE

BE IT ORDAINED by the Board of Commissioners of Cabarrus County, North Carolina that, Pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section I.

- A. The project authorized is for the construction and renovations of School Facilities. Details of the project are listed in section C. of this Project Ordinance.
- B. The officers of this unit are hereby directed to proceed with this capital project within the terms of the Generally Accepted Accounting Principles (GAAP) and the budget contained herein.

It is estimated that the following revenues will be available to complete capital projects as listed.

Contribution from General Fund/CIF	\$ 71,686,261
Contribution from Capital Projects Fund	9,383,614
Debt Proceeds 2020 Draw / 2022 LOBs	45,227,096
Debt Proceeds 2022 Draw / 2024A LOBs	58,308,011
Debt Proceeds 2024B LOBS	120,855,302
Future Debt	104,600,000
Contribution from Capital Reserve Fund	693,429
Contribution from Convention & Visitors Bureau	1,550,000
Grant	1,950,000
Interest	6,801,915

TOTAL REVENUES	\$421,055,628
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- C. The following appropriations are made as listed.

CCS Mobile Unit Renovation	\$ 3,300,000
R. Brown McAllister Replacement	48,326,750
Roberta Road Middle School	58,073,579
CCS New High School	9,513,790
CCS Southeast High School – Land purchase	1,816,320
Early College Mobile Units	2,536,331
Mondo Track – JM Robinson High School	1,550,000
Deferred Maintenance Cabarrus County Schools	36,229,617
Deferred Maintenance Kannapolis City School	8,890,034
Deferred Maintenance Rowan Cabarrus Community College	3,652,500
Central Cabarrus Track	1,155,000
Hickory Ridge Football Field and Track	1,925,000
Tennis Courts – Cox Mill, Central Cabarrus, Northwest	1,495,000
Mary Frances Wall Renovations	14,740,000
Weddington Hills Elementary School HVAC	7,006,377
Concord High School HVAC	9,091,958
Opportunity School	11,731,149
Hickory Ridge High School Roof	1,882,464

Cox Mill Elementary School Roof	917,630
Wolf Meadow Elementary School Roof	1,200,895
Fred L. Wilson Elementary School Addition	14,000,000
Forest Park Elementary School HVAC	7,000,000
RCCC South Campus HVAC	6,150,500
Cabarrus Health Science Institution	2,000,000
Shady Brook Elementary School Chiller	450,000
Consulting – Project Process Review	30,000
Coltrane Webb STEM Elementary School	50,469,994
New Elementary School – Northwest or Southwest	52,100,000
Concord High School Track Wall Repairs	105,000
Rowan Cabarrus Community College – Renovation S203	7,000,000
Rowan Cabarrus Com College – Workforce Innovation Center	47,000,000
Contribution to Capital Investment Fund	9,715,740
TOTAL EXPENDITURES	\$421,055,628

GRAND TOTAL – REVENUES	\$421,055,628
GRAND TOTAL – EXPENDITURES	\$421,055,628

Section II.

- A. Special appropriations to non-profit organizations shall be distributed after the execution of an agreement which ensures that all County funds are used for statutorily permissible public purposes.
- B. The County Manager or designee is hereby authorized to transfer appropriations within or between funds, or modify revenue and expenditure projections as contained herein under the following conditions:
 1. The Manager may transfer amounts between objects of expenditure and revenues within a function without limitation.
 2. The County Manager may transfer amounts up to \$500,000 between functions of the same fund.
 3. The County Manager may transfer amounts between contingency funds which are set aside for a specific project for budgetary shortfalls or upon the appropriate approval of a change order.
 4. The County Manager is authorized to transfer funds from the General Fund or Capital Reserve Fund to the appropriate fund for projects approved within the Capital Improvement Plan for the current fiscal year.
 5. Upon notification of funding increases or decreases to existing grants or revenues, or the award of grants or revenues, the Manager or designee may adjust budgets to match, including grants that require a County match for which funds are available.
 6. The Manager or designee may adjust debt financing from estimated projections to actual funds received.
 7. The County Manager may enter into and execute change orders or amendments to construction contracts in amounts less than \$90,000 when the appropriate annual budget or capital project ordinance contains sufficient appropriated but unencumbered funds.

8. The County Manager may award and execute contracts which are not required to be bid or which G.S. 143-131 allows to be let on informal bids so long as the annual budget or appropriate capital project ordinance contains sufficient appropriated but unencumbered funds for such purposes.
9. The County Manager may execute contracts with outside agencies to properly document budgeted appropriations to such agencies where G.S. 153 A-248(b), 259, 449 and any similar statutes require such contracts.
10. The County Manager may reject formal bids when deemed appropriate and in the best interest of Cabarrus County pursuant to G.S. 143-129(a).
11. The County Manager may reduce revenue projections consistent with prevailing economic conditions, and also reduce expenditures correspondingly.

Section III.

This ordinance and the budget documents shall be the basis of the financial plan for the County of Cabarrus.

- a. The Finance Director is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy the requirements of the law.
- b. The Finance Director is directed to report, at the request of the Board, on the financial status of each project element in Section I and on the total revenues received or claimed.
- c. Copies of this capital project ordinance shall be furnished to the Clerk to the governing Board, and to the Finance Director for direction in carrying out this project.
- d. At the completion of a construction project, all unrestricted excess funds are transferred to the General Fund, Community Investment Fund or other Capital Project Fund and the portion of the Capital Project associated with the project is closed.

Adopted this 18th day of February 2025.

CABARRUS COUNTY BOARD OF COMMISSIONERS

BY: _____
Chris Measmer, Chairman

ATTEST:

Clerk to the Board

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Consent Agenda

SUBJECT:

Sheriff's Office - Acceptance of Fees from the Interlocal Detention Agreement with Union County Sheriff's Office

BRIEF SUMMARY:

The Union County Detention Center is having to undergo major renovations and will therefore need to send some of their inmates to another facility. Cabarrus County Sheriff's Office (CCSO) currently houses up to 10 female inmates per day under the current BOC agreed upon rate of \$70.00 per inmate per day. Union County now has the need for us to house up to 48 male inmates per day. CCSO has space available, but not manpower to run additional detention pods. Union County SO will provide manpower to run two pods and pay the overtime for one CCSO detention personnel to run the control panel per shift at a rate of \$45.00 per hour and the rate of inmate per day will remain at \$70.00 per day per inmate.

REQUESTED ACTION:

Recommended Motion:

Motion to approve the Memorandum of Agreement between Cabarrus County and Union County.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Chief Deputy Tessa Burchett

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda as a Consent item.

ATTACHMENTS:

- Unsigned MOU with Union County



CABARRUS COUNTY SHERIFF'S OFFICE

Van W. Shaw, Sheriff

Public Safety through Professionalism and Integrity

Interlocal Detention Center Agreement

This Interlocal Detention Center Agreement (“Agreement”) is entered into effective February 1st, 2025, by and between **Union County, North Carolina**, a political subdivision of the state of North Carolina, with its principal place of business at 3344 Presson Road, Monroe N.C. 28112 (“Union County”) and **Cabarrus County, North Carolina** a political subdivision of the state of North Carolina, with its principal place of business at 65 Church Street South, PO Box 707, Concord, N.C. 28025 (“Cabarrus County”).

Whereas, Union County has a need to separate multiple defendants charged with the same crime, and to alleviate jail overcrowding, and to do a renovation project which would require a reduction of the inmate population; and

Whereas, Cabarrus County is not currently experiencing overcrowding of its inmate detention facilities and on occasion, has space available to house additional inmates; and

Whereas, Union County has requested that Cabarrus County consider housing certain Union County inmates and Cabarrus County has agreed to do so, all in accordance with the terms and conditions of this Agreement, and

Whereas, this Agreement is authorized pursuant to North Carolina General Statute Chapter 160A-460 et.seq.

Now therefore, in consideration of the premises and other good and valuable consideration, the parties hereto agree as follows:

1. **Housing Facilities.** Cabarrus County will provide inmate detention facilities for certain Union County detainees and prisoners (hereafter, “Inmate(s)”) in Cabarrus County’s Detention Center (“Center”) located at 30 Corban Avenue SE, Concord, N.C. and houses the inmates detained for pre-trial and sentenced inmates confined to Cabarrus County. Cabarrus County will provide the same standard of care with regard to surveillance, security, and protection of inmates as is afforded Cabarrus County detainees and prisoners.

2. **Overcrowding of Center.** In the event the Detention Center reaches maximum capacity, Cabarrus County shall not be required to accept any Inmates until such time as the Center has enough available space to accept additional inmates. The Detention Center presently has 473 beds available for use, although due to classification of inmates, the actual number is slightly lower. Because of this, Cabarrus County can require Union County to pick up Inmates housed in the Center.
3. **Expenses.** As reimbursement of general room and board expenses, Union County agrees to pay Cabarrus County the sum of seventy dollars (\$70.00) per day per Union County inmate housed in the Center.

In addition to room and board expenses, Union County will reimburse Cabarrus County for the cost of ordinary and extraordinary medical costs and expenses attributable to any Inmate, including without limitation the following:

- a. Medical care provided to any inmate as a result of hospitalization
 - b. Ordinary expenses for Inmate medical care including all expenses for any illnesses as an outpatient or inpatient of the Center Infirmary.
 - c. The cost of replacing eyeglasses and dental prosthetic devices. Replacement will be made only if the inmate was using the damaged or lost eyeglasses or dental device at the time of commitment to the center, the eyeglasses or dental devices broken or lost while the inmate is incarcerated at the Center, and only upon prior approval of Cabarrus County.
 - d. The cost of any other out of pocket expense that occurs with a Union County inmate.
 - e. Union County agrees to pay the cost of one (1) Cabarrus County Officer to run the control panel per 12-hour shift at a rate of 45.00 dollars per hour (this is the average hourly rate for detention staff at overtime rate.)
4. **Limitation On Number of Inmates.** Union County shall be permitted to house no more than ten (10) female inmates which we are currently housing and no more than forty eight (48) male inmates during their renovation project from February 1st, 2025 thru September 30th, 2025.
 5. **Restrictions on Inmates Offenses/Medical Condition.** Inmates housed in the Center must be serving misdemeanor, civil sentences, pretrial, or sentenced confinement. In addition, Union County will not transport any Inmate to the Center who has a known serious medical condition. Each inmate shall have a medical clearance form stating that they have been cleared medically by the medical staff of the Union County Detention Center and approved by the medical staff of the Cabarrus County Detention Center prior to arrival.
 6. **Transportation of Inmates.** The Union County Sheriff's Office shall be responsible for transporting any Union County inmate to and from the Center.

7. **Payment Terms.** Each month the Inmates are incarcerated at the Center, Cabarrus County shall invoice Union County for all costs and expenses attributable to the Inmates by the fifteenth (15th) day of each month. Union County shall pay such invoice by the last day of each month.
8. **Removal of Disruptive Inmates.** If in the opinion of the Cabarrus County Sheriff's Office, any Inmate becomes unduly disruptive or becomes such a disciplinary problem as to interfere with the orderly operation of the Center, the Cabarrus County Sheriff's Office will notify the Union County Sheriff's Office and the Union County Sheriff's Office will pick up the disruptive Inmate immediately.
9. **Housing location of inmates.** All Union County male inmates will be housed in the Annex of the Cabarrus County Detention Center. All Union County female inmates will be housed in the female pods of Cabarrus County Detention Center.
10. **Supervision of Union County inmates.** All Union County male inmates will be supervised by two (2) Union County Officers and one (1) Cabarrus County Officer in the Annex of the Cabarrus County Detention Center. Union County detention staff working in the Cabarrus County Detention Center must follow Cabarrus County Detention Center and Sheriff's Office policies and procedures and will fall under the supervision of Cabarrus County Detention Sergeants, Lieutenants, Captain, Chief Deputy and Sheriff while working in a Cabarrus County facility.
11. Any damage incurred to the Cabarrus County Detention Center facility, property or equipment from either employees or inmates would be the responsibility of Union County. Any resulting criminal charges would be filed in Cabarrus County by Cabarrus County deputies.
12. **Term of Agreement.** The initial term of this Agreement shall be from February 1st, 2025, through midnight, June 30th, 2025. This Agreement may be renewed at the expiration of this agreement, by mutual written agreement of the parties hereto. However, in the event either party hereto deems it necessary to terminate this Agreement for whatever reason, this Agreement may be terminated at any time by either party upon thirty (30) days advance written notice to the other party at the address set forth in this Agreement.
13. **Amendments and Modifications.** This Agreement may only be modified in writing, signed by the parties hereto. However, Cabarrus County and Union County agree that the Sheriff's Office of both counties may attach exhibits or supplements to this Agreement pertaining solely to specific procedures for the transport, acceptance and discharge of Inmates, provided the terms of such supplements or exhibits are not in contradiction to the terms and conditions of this Agreement.

14. **Paragraph Headings.** Paragraph headings in this Agreement are for convenience only and are not deemed to be a controlling part of this Agreement.

In Witness hereof, the parties hereto have executed this Agreement in duplicate originals, effective the date set forth above.

Cabarrus County, North Carolina

Read and Agreed to:

Cabarrus County Sheriff's Office

Van Shaw, Cabarrus County Sheriff

Union County, North Carolina

Read and Agreed to:

Union County Sheriff's Office

Eddie Cathey, Union County Sheriff

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

Consent Agenda

SUBJECT:

Sheriff's Office - Additional Position Allocations for Law Enforcement in Town of Harrisburg

BRIEF SUMMARY:

In conformity with an existing agreement with the Town of Harrisburg for law enforcement services, the Town of Harrisburg has approved funding for two additional deputies for a traffic unit and two additional patrol sergeants for the 2024 - 2025 fiscal year. Based on position vacancies at the beginning of the fiscal year, it was decided to wait until progress was made in filling vacancies. Cabarrus County Sheriff's Office (CCSO) is ready to proceed with filling these positions as allocation allows. The cost of these positions will be billed to the Town of Harrisburg according to the attached agreement; personnel costs including salaries and benefits will be based on the county-wide average of the position and equipment and vehicles based on actual cost.

REQUESTED ACTION:

Recommended Motion:

Motion to adopt the budget amendment.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Chief Deputy Tessa Burchett
Captain Chris Measimer

BUDGET AMENDMENT REQUIRED:

Yes

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda as a Consent item.

ATTACHMENTS:

- ▣ CCSO & Town of Harrisburg LE Agreement
- ▣ Harrisburg Budget Report
- ▣ Budget Amendment



TOWN OF HARRISBURG AND SHERIFF LAW ENFORCEMENT AGREEMENT

This **TOWN OF HARRISBURG AND SHERIFF LAW ENFORCEMENT AGREEMENT** ("Agreement") is made and entered into effective July 1, 2023 by and between the **TOWN OF HARRISBURG**, North Carolina ("Town") and **VAN W. SHAW** as Sheriff of Cabarrus County ("Sheriff") and **CABARRUS COUNTY**, North Carolina ("County").

RECITALS

1. For many years, the Sheriff through his office and employees has provided law enforcement protection to and for the Town, through the assignment of deputies to conduct the usual and customary law enforcement duties within Town limits.
2. The Town does not have a police department, so services provided by the Sheriff to the Town have been the law enforcement substitute for a municipal police force.
3. The Town has generally compensated the Sheriff by reimbursing his office for the direct cost of all the deputies assigned to the Town, except two deputies assigned to the Town paid by Cabarrus County.
4. The parties desire to continue this relationship for the next fiscal years, with modifications to the general arrangements, as provided in the Terms below.

In consideration of the above Recitals and the Terms set forth below, which the parties agree constitute sufficient consideration to make this Agreement legally binding and enforceable, the parties agree as follows.

TERMS

1. LAW ENFORCEMENT SERVICES.

The Sheriff shall provide general law enforcement services to the citizens and businesses located in the Town. These services include enforcement of municipal ordinances and state statutes, patrol, traffic enforcement, crime reduction, investigations, educational services provided to the public as determined appropriate by the Sheriff, response to emergencies and calls for police assistance and protection of Town citizens and businesses and their property and any other services regularly

provided by the Sheriffs Department. Operational decisions in law enforcement are, and shall continue to be, made by the Sheriff based on professional judgment. All calls for service, dispatch, complaint or special request and duty assignments shall go through the official channels of the Cabarrus County Sheriffs Office pursuant to Sheriffs Office policies and procedures.

2. ASSIGNMENT OF AND ADDITIONS TO PERSONNEL.

The Sheriff shall assign the following full-time personnel to the Town with the following general assignments:

Positions	FY2024	FY2025	FY2026
Captain	1	1	1
Lieutenant	1	1	1
Detective Sergeant	1	1	1
Patrol Ser eant	2	4	4
Detective	1	1	1
Cmre Reduction Deputy	3	3	3
Tr	2	4	4
De	14	14	14
Administrative SuppOrt			1
Total	25	29	30

Note: The position counts shown above include two positions funded by Cabarrus County.

The Sheriff will make every effort to provide the additional personnel during the fiscal years noted above. The Captain of the Harrisburg Division, Town Management and the Sheriff shall discuss annually the upcoming personnel additions and may change the order in which the noted positions are added. The Sheriff, in his sole discretion, shall decide deputies assigned to the Town pursuant to this Agreement and may change any assignment at any time. The Sheriff will make every effort to assign deputies with at least one year of patrol experience, unless assigning a deputy on a temporary basis. Neither the Town nor any of its employees or elected officials shall have the right to control, direct or supervise the activities of the deputies assigned to the Town for purposes of this Agreement.

It is understood by the parties that the Town is growing and that its law enforcement needs will increase during the term of this Agreement. Additional personnel, vehicles and equipment required by the Town will be paid for in the same fashion as existing personnel, vehicles and equipment are paid for under this Agreement. The Town shall give the Sheriff at least ninety (90) days prior written notice of any increase in personnel, vehicles, or equipment that it requires.

The County shall provide for an additional two (2) full-time deputies ("County Deputies") at no cost to the Town for the length of this contract. County Deputies shall patrol and answer calls for service within Town Limits and adjacent patrol zones at the sole discretion of the Sheriff.

If a deputy position(s) for the Town is vacant, the Sheriff will make all efforts to fill the position within ninety (90) days. Only positions that are filled during the quarter will qualify for payment by the Town. The Captain of the Harrisburg Division will report any vacancy to the Town Manager, County Finance Department, Town Finance Department and the County Manager's Office within ten (10) business days of such vacancy and a record of each vacancy shall be maintained for future financial and operational planning.

3. SCHEDULE OF PERSONNEL.

The deputies shall work the same rotation schedule (24/7 service) as the Sheriffs Office patrol division or as set forth by the Sheriff, unless changed for special purposes or due to the deputies being on vacation, holiday, sick leave, FMLA or in- service training. In such circumstances, the Town shall not be entitled to a refund, reduction in cost, or replacement/substitute deputy. At least one deputy shall be on duty for each shift, whether a normally assigned deputy, or another deputy covering service calls for the town. Each of the personnel assigned to the Harrisburg Division shall dedicate all of their time to the benefit of the Town of Harrisburg, excluding standard mutual aid, vacation, holiday, sick leave, FMLA or in-service training.

4. SERVICE COVERAGE.

The primary responsibility of the deputies, while on duty, is to patrol and answer calls for service within the Town limits and deliver any other service provided by the Sheriffs Office to the citizens of Cabarrus County, which includes, but is not limited to:

- a) Responding to incidents outside of the Town limits upon order of the Sheriff or his designee;
- b) Responding to an emergency call for assistance from another officer;
- c) Conducting an investigation of an incident that occurred within the Town limits, such as an automobile accident or criminal offense;
- d) Answering a call within the patrol zone surrounding the Town in the event the zone officer is not then available and the call requires a quicker response, but only with supervisor approval; or
- e) Necessary training, court proceedings, or other matters which require the officer to leave the Town.
- f) Any other instance the Sheriff deems necessary, subject to the Sheriffs policies and procedures.

The Sheriff's Office will provide reciprocal response when a non-Town deputy is closer to a call within Town limits and in need of immediate assistance.

The Sheriffs Office will continue to provide adequate staffing for the Town's annual July 4th Parade at no additional cost to the Town.

5. TRAINING AND SUPERVISION OF TOWN DEPUTIES.

The Sheriff, through his Office, shall provide all supervision and training for deputies and other of his personnel responding to calls within Town limits. The Sheriffs Office considers all deputies equally for promotions and other advancement opportunities, which shall include annual evaluations and consideration for merit pay increases.

6. VEHICLES AND EQUIPMENT.

All vehicles (cars, trucks, SUVs, motorcycles) and related equipment for deputies assigned to the Town shall be purchased and paid for by the County and be for the use by the Sheriff for law enforcement purposes. Each deputy will have an assigned take home vehicle. County Flyet Services shall maintain the vehicles, including, but not limited to, the replacement of tires, brakes and other maintenance services. The County will maintain a sufficient quantity of spare vehicles with Town branding. The Town of Harrisburg will directly provide fuel for the vehicles used as described in this agreement instead of reimbursement. Deputies will be provided 24/7 access to the Town fueling station located at the Harrisburg Public Works Department.

Primary patrol vehicles used to provide services pursuant to this Agreement shall be replaced after the lesser of seven (7) years in-service or 100,000 miles unless earlier replacement is agreed to in writing by both parties. Spare vehicles may exceed these replacement thresholds.

Upon execution of this Agreement, the Town shall deed all law enforcement vehicles currently owned by the Town and operated as part of the Agreement over to the County. The County will restripe all existing vehicles within six (6) months of this agreement.

The County shall insure all vehicles used pursuant to this Agreement, at no additional cost to the Town.

All new and replacement vehicles purchased pursuant to this agreement shall be branded with the approved Harrisburg Division design.

The County shall credit the salvage value received from vehicles used pursuant to this agreement to the replacement cost charged to the Town, upon retirement from the fleet. An average and reasonable salvage value will be credited to the Town for vehicles that are repurposed by the County or otherwise unsold upon retirement from the Town's fleet.

7. UNPLANNED VEHICLE REPLACEMENT.

In the case of a total vehicle loss, the vehicle shall be replaced by the County as soon as possible to ensure continuity of operations. Vehicle cost shall be based on the prevailing State contract pricing for a Ford Police Interceptor SUV or other vehicle selected by the Sheriff. The County shall insure all vehicles used pursuant to this agreement.

8. OFFICE SPACE.

The Town shall provide adequate office space for the deputies assigned to the Town as well as furnish, stock, clean and maintain the facility.

9. ADMINISTRATIVE SERVICES FEE.

The Town shall pay the County quarterly an administrative services fee not to exceed \$75,000 per year. The fee reimburses the County for the indirect costs required to support this Agreement such as accounting and personnel management.

10. PAYMENT OF SERVICES.

The Town agrees to pay the County:

- a) Personnel costs, including salaries and benefits, based on the County-wide average cost paid for positions assigned to the Town.
- b) Actual vehicle purchase cost, equipment, and supply costs for positions assigned to the Town.
- c) Administrative Services Fee.
- d) The County will provide all supplies necessary for its employees, including, but not limited to, office supplies, printer toner, special equipment, safety equipment, IT services, uniforms and gear. These costs will be included in and accounted for in the Administrative Services Fee referenced in sections 9 and 10.c in this agreement. The Town agrees to purchase and maintain any additional equipment or supplies it deems necessary, such as battery-operated speed radar signs and specialty LIDAR units. The Town also agrees to provide any Town-identified training it deems necessary.
- e) The County Manager's Office shall estimate the annual costs, in cooperation with the Sheriff's Office and the Town of Harrisburg, and will communicate the total cost to the Town no later than March 31st of each year, the total cost, using the then-known personnel numbers and prior year's actual costs including any unexpected overage costs and any understaffed savings from the previous year as a guide.
- f) The County shall bill the Town at the conclusion of each quarter, for the agreed upon costs including the Administrative Services Fee for that quarter. Such amount shall be paid by the Town within thirty-days (30) of receipt.

11. RECORD KEEPING AND EQUIPMENT.

The Sheriff shall provide all record keeping, investigations and communications regarding the operational function of the deputies. The Sheriff shall also supply all equipment provided to each such deputy.

12. OPERATIONAL CHANGES.

Advance notice of at least six (6) months is required if the County intends to permanently reduce the number of deputies assigned to the Town below the annually agreed upon staffing level or substantially, alter other operational aspects of this Agreement as determined by the Sheriff. The County shall notice such change in writing from the Sheriff or his designee to the Town Manager. The Town may also request operational changes to this Agreement in writing with at least six (6) months' notice. The Town shall notice a requested change in writing from the Town Manager or his designee to the Sheriff and County Manager. Any such operational change, if unacceptable, shall entitle the affected party to terminate this Agreement.

13. LIAISON.

Discussions concerning the implementation and conduct of this Agreement shall be between the Town Manager and the Captain of the Harrisburg Division of the Sheriffs Office. Each party shall work cooperatively with the other to help assure the seamless provision of law enforcement services by the Sheriff to the Town.

14. TERM.

a) The initial term of this Agreement shall be ten (10) years from the Effective Date of this Agreement. The Agreement shall automatically renew for an additional five (5) year period beginning at the expiration of the preceding term, unless either party gives the other party two (2) years prior written notice, or unless the County or the Town vote not to appropriate funds for the next fiscal year.

15. STATUTORY AUTHORITY.


This Agreement is an interlocal agreement permitted by the provisions of N.C. Gen. Stat. §160A-460.

16. CHOICE OF LAW.

This Agreement shall be interpreted and enforced pursuant to North Carolina law.


IN WITNESS, the parties have executed this Agreement as indicated below.

SHERIFF:



Van W. Shaw
Cabarrus County Sheriff

TOWN:



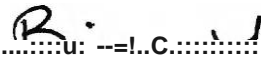

Jennifer Teague
Mayor of Harrisburg

Date: 11/1/2024

Date: 4.6.2024

This instrument has been pre-audited in the manner required by the Local Government Budget and Fiscal Control Act:

By: _____
Finance Director (or designee), Cabarrus County

By: 

Finance Director (or designee), Town of Harrisburg

Kelly F. Sifford
Deputy County Manager
Cabarrus County

Exhibit A: Estimated Cost for Fiscal Year 2025

The following estimated costs for the upcoming fiscal year will be agreed upon by the Town Manager's Office and the County's Manager's Office by March 31st each year.

Position	# of FTEs	Estimated Personnel Cost
Captain	1	\$ 126,449
Lieutenant	1	116,977
Detective Sergeant	1	100,894
Patrol Sergeant	4	410,500
Detective	1	90,888
Crime Reduction Deputy	3	283,078
Deputy Sheriff	12	983,865
Deputy Sheriff- Traffic Unit	4	361,672
Deputy Sheriff(County)	2	-
Administrative Support	-	-
Total	29	\$ 2,474,323

_____ (Body Camera, Radio, Taser, Gun, Vest, Liimt, Comouter and other major supplies and equipmmt)		
Vehicle Costs		
New Vehicle Purchases (4)	85,000	340,000
Scheduled Vehicle Replacements (2)	85,000	170,000
Administrative Fee		75,000
Total Estimated Operating		\$ 720,000

Total Estimated Costs	3,194,323
------------------------------	------------------

Exhibit A: Estimated Cost for Fiscal Year 2024

The following estimated costs for the upcoming fiscal year will be agreed upon by the Town Manager's Office and the County's Manager's Office by March 3 pt each year.

[REDACTED]		
[REDACTED]		
Lieutenant	1	115,688
Detective Sergeant	1	99,536
Patrol Sergeant	2	199,072
Detective	1	89,291
Crime Reduction Deputy	3	282,658
Deputy Sheriff	12	975,966
Deputy Sheriff - Traffic Unit	2	183,722
Deputy Sheriff(County)	2	-
Administrative Support	-	-
Total	25	\$ 2,074,449

[REDACTED]		
[REDACTED]		
(Body Camera, Radio, Taser, Gun, Vest, Light, Computer and other major supplies and equioment)		
Vehicle Costs		
New Vehicle Purchases (5)	66,000	330,000
Motorcycle Replacement	37,250	37,250
Administrative Fee		75,000
Total Estimated Operating		\$ 557,250

Total Estimated Costs	\$ 2,631,699
------------------------------	---------------------

Budget Report

Account Summary

For Fiscal: 2024-2025 Period Ending: 12/31/2024

Fund: 100 - General Fund

Expense

Department: 2000 - Deputies

Category: 560 - Fixed Charges and Other Services

100-2000-56305

Contracted Services

Budget Detail

Description	Units	Price	Amount	Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Used
1. Existing - Captain	1.00	160,000.00	160,000.00	3,227,000.00	3,227,000.00	0.00	0.00	2,549,323.00	677,677.00	79.00 %
2. Existing - Lieutenant	1.00	148,000.00	148,000.00							
3. Existing - Detective Sergeant	1.00	129,000.00	129,000.00							
4. Existing - Patrol Sergeant	2.00	130,500.00	261,000.00							
5. Existing - Detective	1.00	115,500.00	115,500.00							
6. Existing - Crime Reduction	3.00	120,500.00	361,500.00							
7. Existing - Deputy	12.00	104,500.00	1,254,000.00							
8. Existing - Traffic Unit	2.00	115,500.00	231,000.00							
A. 10% County Administration Fee	1.00	75,000.00	75,000.00							
A. Proposed - Sergeant	2.00	130,500.00	261,000.00							
A. Proposed - Traffic Unit/Deputy	2.00	115,500.00	231,000.00							

Category: 560 - Fixed Charges and Other Services Total:	3,227,000.00	3,227,000.00	0.00	0.00	2,549,323.00	677,677.00	79.00%
Department: 2000 - Deputies Total:	3,227,000.00	3,227,000.00	0.00	0.00	2,549,323.00	677,677.00	79.00%
Expense Total:	3,227,000.00	3,227,000.00	0.00	0.00	2,549,323.00	677,677.00	79.00%
Fund: 100 - General Fund Total:	3,227,000.00	3,227,000.00	0.00	0.00	2,549,323.00	677,677.00	79.00%
Report Total:	3,227,000.00	3,227,000.00	0.00	0.00	2,549,323.00	677,677.00	79.00%

Budget Revision/Amendment Request

Date: February 18, 2025

Amount: 719,765.07

Dept. Head: Sheriff Van W. Shaw

Department: 2110- Sheriff's Office

Internal Transfer Within Department
 Transfer Between Departments/Funds
 Supplemental Request

Purpose: This Budget Amendment records the expense and related revenue for 4 additional Officers for the Harrisburg Division.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
001	6	2115-6605	Deputy Reimbursement	2,932,983.00	517,435.68		3,450,418.68
001	9	2115-9101	Salary	2,049,975.00	359,418.00		2,409,393.00
001	9	2115-9201	Social Security	132,900.00	22,283.92		155,183.92
001	9	2115-9202	Medicare	31,084.00	5,211.56		36,295.56
001	9	2115-9205	Health Insurance	267,000.00	42,720.00		309,720.00
001	9	2115-9206	Vision Insurance	516.00	84.00		600.00
001	9	2115-9207	Life Insurance	1,020.00	164.00		1,184.00
001	9	2115-9210	Retirement	320,622.00	54,056.46		374,678.46
001	9	2115-9230	Workers Compensation	46,032.00	7,619.66		53,651.66
001	9	2115-9235	401K	107,177.00	17,970.90		125,147.90
001	9	2115-9640	Insurance & Bonds	-	7,907.18		7,907.18
				5,889,309.00	1,034,871.36		6,924,180.36

Budget Officer

Approved
 Denied

Signature

Date

County Manager

Approved
 Denied

Signature

Date

Board of Commissioners

Approved
 Denied

Signature

Date

SALARY CALCULATOR FY 25 - LAW ENF

Annual Salary

Location

Grade

*Enter Salary
in Box Below*

TOTAL

9101 Salary	\$ 91,302.00	\$ 91,302.00	\$ 88,407.00	\$ 88,407.00	\$ 359,418.00
9201 Soc Sec	\$ 5,660.72	\$ 5,660.72	\$ 5,481.23	\$ 5,481.23	\$ 22,283.92
9202 Medicare	\$ 1,323.88	\$ 1,323.88	\$ 1,281.90	\$ 1,281.90	\$ 5,211.56
9210 Ret	\$ 13,731.82	\$ 13,731.82	\$ 13,296.41	\$ 13,296.41	\$ 54,056.46
9235 401K	\$ 4,565.10	\$ 4,565.10	\$ 4,420.35	\$ 4,420.35	\$ 17,970.90
9205 Insurance	\$ 10,680.00	\$ 10,680.00	\$ 10,680.00	\$ 10,680.00	\$ 42,720.00
9207 Life	\$ 41.00	\$ 41.00	\$ 41.00	\$ 41.00	\$ 164.00
9206 Vision	\$ 21.00	\$ 21.00	\$ 21.00	\$ 21.00	\$ 84.00
9230 Workers Comp	\$ 1,935.60 *	\$ 1,935.60	\$ 1,874.23	\$ 1,874.23	\$ 7,619.66
9640 Ins and Bonds	\$ 2,008.64 *	\$ 2,008.64	\$ 1,944.95	\$ 1,944.95	\$ 7,907.18
Benefits	\$ 39,967.76	\$ 39,967.76	\$ 39,041.08	\$ 39,041.08	\$ 158,017.68
					\$ -
Total Salary & Benefits	\$ 131,269.76	\$ 131,269.76	\$ 127,448.08	\$ 127,448.08	\$ 517,435.68

* = For **Workers Compensation** and for **Insurance & Bonds** an average rate is being used as an estimate. The actual rate will differ depending on each positions risk class. For FY25 only - no charge for Insurance & Bonds is being made.

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Consent Agenda

SUBJECT:

Sheriff's Office - Awarding of Service Weapon to Deputy Stephen Wagoner upon his Retirement

BRIEF SUMMARY:

Deputy Stephen Wagoner will retire from the Cabarrus County Sheriff's Office on February 1, 2025, after 30 creditable years of service. Pursuant to NC General Statute 20-187.2, it is requested that Deputy Wagoner's service weapon, (Sig Sauer P320, SN 58C351863) be designated surplus and awarded to Deputy Wagoner for a price of \$1.00 upon his retirement.

REQUESTED ACTION:

Recommended Motion:

Motion to declare Sig Sauer P320 SN 58C351863 surplus property and authorize disposition in accordance with the County's policy.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Chief Deputy Tessa Burchett

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved for inclusion on the Agenda as a Consent item.

ATTACHMENTS:

- ▣ Asset Surplus Form
- ▣ Receipt



Cabarrus County Asset Transfer, Surplus, Demolition Form

Action: Retire/Sold

Date: 2/1/2025

Statute Action:

To dispose of property valued up to \$30,000

Was this asset purchased with grant funds:

No

General Statute:

GS 160A-266C

FROM	
Name	Cabarrus County
Department	Sheriff's Office
Asset Number	N/A
Serial Number	58C351863
Description	Sig Sauer P320

TO	
Name	Stephen Wagoner
Department	Sheriff's Office
Location	3948 Rimer Road, Concord, NC
Reason	Deputy Stephen Wagoner retired after a full career with the Cabarrus County Sheriff's Office. Per NC GS 20-187.2, his duty weapon will be awarded to him upon retirement. \$1.00 was paid for the firearm.

Is this a Vehicle? No	
Vehicle ID #	N/A
Year	N/A
Mileage	N/A
Tag #	N/A
Effective Date	

IAM Director:	Date: 12-19-24
Assistant County Manager:	Date:
Chief Procurement Officer:	Date: 1-2-25
County Manager:	Date: 1-2-25

RECEIPT

DATE

12/19/24

No.

RECEIVED FROM

Stephen Wagoner

\$

One & ⁰⁰/₁₀₀

FOR RENT

FOR

58C351863

Sig Sauer

ACCOUNT	
PAYMENT	
BAL. DUE	

CASH

CHECK

MONEY ORDER

CREDIT CARD

FROM

TO

BY



CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

Consent Agenda

SUBJECT:

Sheriff's Office - Budget Amendment to Increase Medical Cost Pool Account Using Revenues From Housing State Misdemeanant Confinement Program (SMCP) Inmates

BRIEF SUMMARY:

The Sheriff's Office contracts with Southern Health Partners for inmate health care. Our contract with Southern Health Partners covers the first \$5,000 in medical bills per inmate. However, when an inmate is in our custody, we are completely responsible for their medical bills and it is unpredictable as to what type of medical emergencies an inmate may have. Therefore, an additional \$50,000.00 is budgeted in a medical cost pool, to pay for anything above the \$5,000 per inmate.

There was recently an inmate that had a severe medical emergency that resulted in a medical invoice in the amount of \$112,719.55. There is currently \$28,356.71 in the cost pool account with expected invoices to come from this account in this fiscal year.

It is requested that \$85,000.00 be moved from the State Misdemeanant Confinement Program account to the Medical Treatment Cost Pool account. Attached is the Budget Amendment.

REQUESTED ACTION:

Recommended Motion:

Motion to adopt the budget amendment.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Chief Deputy Tessa Burchett

BUDGET AMENDMENT REQUIRED:

Yes

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda as a Consent item.

ATTACHMENTS:

- ▣ Budget Amendment

Budget Revision/Amendment Request

Date:

Amount:

Dept. Head:

Department:

Internal Transfer Within Department
 Transfer Between Departments/Funds
 Supplemental Request

Purpose: This Budget Amendment increases the Detention Center Budget for Medical Treatments, also known as the Cost Pool. These funds are used to cover inmate healthcare that exceed the \$5,000 maximum liability assumed by Southern Health Partners, per the contract. We have received an invoice from Southern Health Partners for November for \$ 112,719.55; the funds remaining in the Cost Pool prior to this invoice are \$ 28,356.71.

Fund	Indicator	Department/ Object/ Project	Account Name	Approved Budget	Increase Amount	Decrease Amount	Revised Budget
001	6	2130-6606-SMCP	State Misdemenent Confinement Program (SMCP)	362,000.00	85,000.00		447,000.00
001	9	2130-9654	Medical Treatments (Cost Pool)	50,000.00	85,000.00		135,000.00
				412,000.00	170,000.00		582,000.00

Budget Officer

Approved
 Denied

Signature

Date

County Manager

Approved
 Denied

Signature

Date

Board of Commissioners

Approved
 Denied

Signature

Date

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Consent Agenda

SUBJECT:

Sheriff's Office - Surplus of K9 Jax Due to Medical Reasons

BRIEF SUMMARY:

K9 Jax is a seven-and-a-half-year-old Belgian Malinois Police K9. He has served faithfully throughout his career. However, he has been diagnosed with spondylosis in L5, L6 and L7. The K9's former handler, Brian McClellan, has signed the waiver and agreement to take custody and care for the dog for the remainder of his life.

REQUESTED ACTION:

Recommended Motion:

Motion to declare Police K9 Jax, a 7 1/2-year-old Belgian Malinois, surplus property and authorize disposition in accordance with the County's policy.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Chief Deputy Tessa Burchett

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda as a Consent item.


ATTACHMENTS:

- ▣ Agreement & Waiver of Liability for Transfer of Police K9
- ▣ K9 Surplus Form - Unsigned version
- ▣ Surplus Form

**AGREEMENT AND WAIVER OF LIABILITY FOR
TRANSFER OF POLICE CANINE**

I, Brian McClellan, do hereby agree to accept ownership and custody of police canine "Jax" from the Cabarrus County Sheriff's Office. The purpose of this transfer of ownership is to provide for the humane custody and continued care of the animal following its retirement from further police duty. For and in consideration of this transfer of ownership and custody, I do hereby agree as follows:

1. I hereby hold harmless Cabarrus County, the Cabarrus County Sheriff's Office, its officers, agents and employees, and waive for myself, my heirs, executors, administrators or assigns, any and all claims, demands, actions or causes of action, of whatever kind or nature which may arise in any manner by reason of injury or damage to any person or property or both caused directly or indirectly by police canine 'Jax'.
2. I do hereby covenant and agree that I will never initiate any suit or action or claim against Cabarrus County, its officers, agents or employees, for damages or loss or injury of any kind for or on account of any damages, loss or injury to any person or property or both which may arise in any manner from the transfer of ownership and custody of canine 'Jax'.
3. I understand that my acceptance of ownership and custody of canine 'Jax' is completely voluntary, and is deemed by both parties to be in the best interests of the animal and Cabarrus County. I agree to honor 'Jax's' valiant service as a police working dog by providing him with humane and compassionate treatment, including appropriate veterinary care as needed.
4. I understand and agree that upon the transfer of canine 'Jax' to my possession, the care and disposition of the animal will be at my sole discretion and responsibility, and Cabarrus County will assume no further financial or legal obligation.



Signature

12.30.24

Date

Sworn to and subscribed before me this

the 30 day of DECEMBER, 2024.



NOTARY PUBLIC

My Commission Expires:

APRIL 9TH 2028



(SEAL)





Cabarrus County Asset Transfer, Surplus, Demolition Form

Action: Retire/Sold
Date: 12/30/2025

Statute Action: To dispose of property valued up to \$30,000

Was this asset purchased with grant funds: **No**

General Statute: GS 160A-266C

FROM	
Name	Cabarrus County
Department	Sheriff's Office
Asset Number	K9 Jax
Serial Number	N/A
Description	Seven and a half year old Belgian Malinois Police K9

TO	
Name	Brian McClellen
Department	N/A
Location	908 Oregon St., Kannapolis, NC
Reason	The K9 has been diagnosed with spondylosis in L5L6 and L7S1. The K9's former handler, Brian McClellen has signed the waiver and agreement to take custody and care for the dog for the remainder of his life.

Is this a Vehicle? No	
Vehicle ID #	N/A
Year	N/A
Mileage	N/A
Tag #	N/A
Effective Date	

IAM Director:	Date:	
Assistant County Manager:	Date:	
Chief Procurement Officer:	Date:	
County Manager:	Date:	



Cabarrus County Asset Transfer, Surplus, Demolition Form

Action: Retire/Sold
Date: 12/30/2025

Statute Action: To dispose of property valued up to \$30,000

Was this asset purchased with grant funds: **No**

General Statute: GS 160A-266C

FROM	
Name	Cabarrus County
Department	Sheriff's Office
Asset Number	K9 Jax
Serial Number	N/A
Description	Seven and a half year old Belgian Malinois Police K9

TO	
Name	Brian McClellen
Department	N/A
Location	908 Oregon St., Kannapolis, NC
Reason	The K9 has been diagnosed with spondylosis in L5L6 and L7S1. The K9's former handler, Brian McClellen has signed the waiver and agreement to take custody and care for the dog for the remainder of his life.

Is this a Vehicle? No	
Vehicle ID #	N/A
Year	N/A
Mileage	N/A
Tag #	N/A
Effective Date	

IAM Director: <i>Richard Stull</i>	Date: 1-6-24
Assistant County Manager:	Date:
Chief Procurement Officer: <i>Sam Jones</i>	Date: 1-7-24
DEPUTY County Manager: <i>Keely Frye Duffer</i>	Date: 1-9-25

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Consent Agenda

SUBJECT:

Tax Administration - Advertisement of Delinquent 2024 Taxes

BRIEF SUMMARY:

NC General Statute 105-369 requires counties to report the amount of unpaid taxes for the current year, 2024, that are liens on real property, less bankruptcies and Property Tax Commission (PTC) appeals; and to set the advertisement date.

2024 REAL ESTATE \$12,220,698.66

LESS: BANKRUPTCIES \$ 37,704.43

PTC APPEALS \$ 3,525.49

TOTAL (As of Jan, 29, 2025) \$12,179,468.74

Date of Advertisement of Tax Liens: March 30, 2025

REQUESTED ACTION:

Recommended Motion:

Motion to approve the report for the 2024 outstanding delinquent taxes that have a lien on real property and to order the Tax Administrator to advertise these liens on March 30, 2025.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

David Thrift, Tax Administrator

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda as a Consent item.

ATTACHMENTS:

- Order to Advertise



ORDER OF THE BOARD OF COUNTY COMMISSIONERS
IN ACCORDANCE WITH N.C.G.S. 105-369

State of North Carolina
County of Cabarrus

To: M. David Thrift, Tax Administrator of Cabarrus County

You are hereby authorized, empowered, and commanded to advertise tax liens on real property for failure to pay 2024 property taxes. You shall advertise said liens by posting a notice of liens at the county courthouse and by publishing each lien at least one time in a newspaper having general circulation in the taxing unit. Advertisement of liens shall be made on Sunday March 30, 2025.

This order shall be a full and sufficient authority to direct, require, and enable you to advertise said tax liens in accordance with North Carolina General Statute 105-369.

Witness my hand and official seal, this 18th day of February, 2025.

Christopher Measmer, Chairman
Cabarrus County Board of Commissioners

ATTEST:

Lauren Linker
Clerk to the Board of County Commissioners

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Consent Agenda

SUBJECT:

Tax Administration - Refund and Release Reports – January 2025

BRIEF SUMMARY:

The Release Report contains taxpayers' names, bill numbers, valuations, tax amounts, along with the justifications for releasing the valuation/tax amounts for outstanding levies in accordance with N.C.G.S. 105-381. The Refund Report is a summary sheet which lists data from each refund request form, along with the justification for the refunds to the taxpayers in accordance with N.C.G.S. 105-381.

Note: Due to the transition of motor vehicles onto the new North Carolina Vehicle Tax System (NCVTS), motor vehicle-related refunds and releases will begin to be displayed on the new report generated by NCVTS.

REQUESTED ACTION:

Recommended Motion:

Motion to approve the January 2025 Refund and Release Reports as submitted, including the NCVTS Refund Report, and grant authority to the Tax Collector to process the refunds and releases.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

M. David Thrift, Tax Administrator

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved to go on the Agenda as a Consent item.

ATTACHMENTS:

- ▣ Report - Release Refund Summary
- ▣ Report - Release Refund Detail
- ▣ Report - NCVTS

Summary of Releases and Refunds for the Month Of January 2025

RELEASES FOR THE MONTH OF: JANUARY 2025 **\$10,799.08**

BREAKDOWN OF RELEASES:

COUNTY	\$6,680.65
CITY OF CONCORD	\$2,771.07
CITY OF KANNAPOLIS	\$355.20
CITY OF LOCUST	\$0.00
CITY OF STANFIELD	\$0.00
CITY OF CONCORD DOWNTOWN	\$0.00
TOWN OF HARRISBURG	\$757.20
TOWN OF MIDLAND	\$0.00
TOWN OF MT. PLEASANT	\$0.00
TOWN OF HUNTERSVILLE	\$0.00
ALLEN F/D	\$0.00
COLD WATER F/D	\$0.00
ENOCHVILLE F/D	\$0.00
FLOWES STORE F/D	\$0.00
GEORGEVILLE F/D	\$0.00
GOLD HILL F/D	\$0.00
HARRISBURG F/D	\$0.00
JACKSON PARK F/D	\$201.94
MIDLAND F/D	\$27.52
MT MITCHELL F/D	\$0.00
MT PLEASANT F/D	\$0.00
NORTHEAST F/D	\$0.00
ODELL F/D	\$0.00
POPLAR TENT F/D	\$0.00
RICHFIELD F/D	\$0.00
RIMER F/D	\$5.50
KANNAPOLIS RURAL F/D	\$0.00
CONCORD RURAL F/D	\$0.00

REFUNDS FOR THE MONTH OF: JANUARY 2025 **\$3,664.22**

BREAKDOWN OF REFUNDS:

COUNTY	\$1,945.58
CITY OF CONCORD	\$90.30
CITY OF KANNAPOLIS	\$1,588.56
CITY OF LOCUST	\$0.00
CITY OF STANFIELD	\$0.00
CITY OF CONCORD DOWNTOWN	\$0.00
TOWN OF HARRISBURG	\$0.00
TOWN OF MIDLAND	\$0.00
TOWN OF MT. PLEASANT	\$0.00
ALLEN F/D	\$0.00
COLD WATER F/D	\$19.33
ENOCHVILLE F/D	\$0.00
FLOWES STORE F/D	\$0.00
GEORGEVILLE F/D	\$0.00
GOLD HILL F/D	\$0.00
HARRISBURG F/D	\$0.00
JACKSON PARK F/D	\$0.00
MIDLAND F/D	\$0.00
MT. MITCHELL F/D	\$0.00
MT. PLEASANT F/D	\$0.00
NORTHEAST F/D	\$0.00
ODELL F/D	\$20.45
POPLAR TENT F/D	\$0.00
RICHFIELD F/D	\$0.00
RIMER F/D	\$0.00
KANNAPOLIS RURAL F/D	\$0.00
CONCORD RURAL F/D	\$0.00

JANUARY 2025 RELEASE REPORT

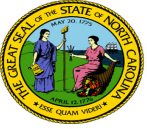
Name	Bill#	Reason	District	Amount
BARNETT BRUCE DAREN	2024-16901	PROPERTY SOLD; 105-381	C PEN FEE	84.59
BARNETT BRUCE DAREN	2024-16901	PROPERTY SOLD; 105-381	FR02PEN FEE	18.36
BARNETT BRUCE DAREN	2024-16901	PROPERTY SOLD; 105-381	C ADVLTAX	845.91
BARNETT BRUCE DAREN	2024-16901	PROPERTY SOLD; 105-381	FR02ADVLTX	183.58
BLACK MICHAEL TYRONE	2024-503677	105-381 TAX CODE/JURISDICTION	C ADVLTAX	262.92
BLACK MICHAEL TYRONE	2024-503677	105-381 TAX CODE/JURISDICTION	CI04ADVLTX	223.84
CORL THOMAS FRANKLIN	2025-24	105381 EMAIL ON PROPERTY TO	C PEN FEE	7.82
CORL THOMAS FRANKLIN	2025-24	105381 EMAIL ON PROPERTY TO	FR08PEN FEE	1.27
CORL THOMAS FRANKLIN	2025-24	105381 EMAIL ON PROPERTY TO	C ADVLTAX	26.06
CORL THOMAS FRANKLIN	2025-24	105381 EMAIL ON PROPERTY TO	FR08ADVLTX	4.23
DEAN ELAINE COTELL	2024-502556	DUPLICATE TAXATION; 105-381	C ADVLTAX	61.31
DEAN ELAINE COTELL	2024-502556	DUPLICATE TAXATION; 105-381	CI04ADVLTX	52.20
DEVARAPALLY RAHUL REDDY	2024-505281	105-381 TAX CODE/JURISDICTION	C ADVLTAX	143.26
DEVARAPALLY RAHUL REDDY	2024-505281	105-381 TAX CODE/JURISDICTION	CI01ADVLTX	84.22
EDWARDS LEE ELLIOTT	2024-434	TAX CODE/JURISDICTION; 105-381	C PEN FEE	81.13
EDWARDS LEE ELLIOTT	2024-434	TAX CODE/JURISDICTION; 105-381	CI02PEN FEE	52.62
EDWARDS LEE ELLIOTT	2024-434	TAX CODE/JURISDICTION; 105-381	C ADVLTAX	405.63
EDWARDS LEE ELLIOTT	2024-434	TAX CODE/JURISDICTION; 105-381	CI02ADVLTX	263.11
HAWK TRANSPORTATION LLC	2024-52529	Business Closed 105-381	C ADVLTAX	432.00
HAWK TRANSPORTATION LLC	2024-52529	Business Closed 105-381	CI02ADVLTX	315.00
ISLAMIC CENTER OF HARRISBURG	2024-58436	PER G.S.105-322, BOER GRANTED	C ADVLTAX	1222.21
ISLAMIC CENTER OF HARRISBURG	2024-58436	PER G.S.105-322, BOER GRANTED	FR07ADVLTX	318.29
ISLAMIC CENTER OF HARRISBURG	2024-58438	PER G.S.105-322, BOER GRANTED	C ADVLTAX	1140.48
ISLAMIC CENTER OF HARRISBURG	2024-58438	PER G.S.105-322, BOER GRANTED	FR07ADVLTX	297.00
ISLAMIC CENTER OF HARRISBURG	2024-58437	PER G.S.105-322, BOER GRANTED	C ADVLTAX	294.97
ISLAMIC CENTER OF HARRISBURG	2024-58437	PER G.S.105-322, BOER GRANTED	FR07ADVLTX	76.82
KHANDANSIMA JAVAD	2024-503727	105-381 TAX CODE/JURISDICTION	C ADVLTAX	89.24
KHANDANSIMA JAVAD	2024-503727	105-381 TAX CODE/JURISDICTION	CI02ADVLTX	57.89
LEGGETT JENNIFER MARGARET	2025-500045	105381 TAX JURISDICTION	C ADVLTAX	64.07
LEGGETT JENNIFER MARGARET	2025-500045	105381 TAX JURISDICTION	CI04ADVLTX	62.23
SALAS JUAN FRANCISCO	2024-501247	105-381 TAX CODE/JURISDICTION	C ADVLTAX	929.44
SALAS JUAN FRANCISCO	2024-501247	105-381 TAX CODE/JURISDICTION	CI01ADVLTX	546.36
SALAS JUAN FRANCISCO	2024-501246	105-381 TAX CODE/JURISDICTION	C ADVLTAX	215.40
SALAS JUAN FRANCISCO	2024-501246	105-381 TAX CODE/JURISDICTION	CI01ADVLTX	126.62
THIRD'S ACADEMY PROPERTY LLC	2024-107721	PER GENERAL STATUE 105-322	C ADVLTAX	174.99
THIRD'S ACADEMY PROPERTY LLC	2024-107721	PER GENERAL STATUE 105-322	CI02ADVLTX	127.60
THIRD'S ACADEMY PROPERTY LLC	2024-107718	PER GENERAL STATUE 105-322	C ADVLTAX	2680.93
THIRD'S ACADEMY PROPERTY LLC	2024-107718	PER GENERAL STATUE 105-322	CI02ADVLTX	1954.85
WILTRAX LLC	2025-32	wromq due date used	C PEN FEE	14.41
WILTRAX LLC	2025-32	wromq due date used	FR05PEN FEE	2.50
WILTRAX LLC	2025-32	wromq due date used	C ADVLTAX	144.12
WILTRAX LLC	2025-32	wromq due date used	FR05ADVLTX	25.02
WRENN EVENTS LLC	2024-117986	BUSINESS CLOSED. NCGS 105-381	C PEN FEE	1.58
WRENN EVENTS LLC	2024-117986	BUSINESS CLOSED. NCGS 105-381	CI04PEN FEE	1.54
WRENN EVENTS LLC	2024-117986	BUSINESS CLOSED. NCGS 105-381	C ADVLTAX	15.84
WRENN EVENTS LLC	2024-117986	BUSINESS CLOSED. NCGS 105-381	CI04ADVLTX	15.39



North Carolina Vehicle Tax System

Pending Refund Report

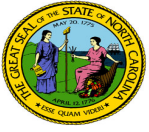
Payee Name	Primary Owner	Secondary Owner	Address 1	Address 2	Address 3	Refund Type	Bill #	Plate Number	Status	Transaction #	Refund Description	Refund Reason	Create Date	Authorization Date	Tax Jurisdiction	Levy Type	Change	Interest Change	Total Change	
ALHALEK, KHALED IBRAHIM	ALHALEK, KHALED IBRAHIM		5420 BERTHA MEADOWS CT		CONCORD, NC 28027	Proration	0053996813	HDK7631	PENDING	329440911	Refund Generated due to proration on Bill #0053996813-2023-2023-0000-00	Tag Surrender	1/14/2025		C ADVL TAX (\$23.33)		\$0.00		(\$23.33)	
															CI02ADVL TAX (\$15.13)		\$0.00		(\$15.13)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$38.46
AUGER, MICHAEL CHARLES	AUGER, MICHAEL CHARLES		5894 BROOKSTONE DR NW		CONCORD, NC 28027	Proration	0014327538	HMD1214	PENDING	329528394	Refund Generated due to proration on Bill #0014327538-2023-2023-0000-00	Vehicle Sold	1/15/2025		C ADVL TAX (\$12.62)		\$0.00		(\$12.62)	
															CI02ADVL TAX (\$8.18)		\$0.00		(\$8.18)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$20.80
BIJLANI, RITIKA KEN	BIJLANI, RITIKA KEN		7414 PIKES LN SW		CONCORD, NC 28025	Proration	0078554207	HBV3714	PENDING	329702994	Refund Generated due to proration on Bill #0078554207-2023-2023-0000-00	Vehicle Sold	1/17/2025		C ADVL TAX (\$91.60)		\$0.00		(\$91.60)	
															CI02ADVL TAX (\$59.42)		\$0.00		(\$59.42)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$151.02
BOST, DOUGLAS LANDON	BOST, DOUGLAS LANDON		195 BERMICK CT NW		CONCORD, NC 28027	Proration	0080328311	FEL4424	PENDING	330721047	Refund Generated due to proration on Bill #0080328311-2024-2024-0000-00	Vehicle Sold	1/29/2025		C ADVL TAX (\$90.37)		\$0.00		(\$90.37)	
															CI02ADVL TAX (\$65.90)		\$0.00		(\$65.90)	
															CI02ADVL VEHICLE FEE (\$30.00)		\$0.00		(\$30.00)	
																			Refund	\$186.27
BOUDREAUX, MEGAN BELL	BOUDREAUX, MEGAN BELL		8713 MIDDLETON CIR		HARRISBURG, NC 28075	Proration	0072899307	VAK3413	PENDING	220365460	Refund Generated due to proration on Bill #0072899307-2023-2023-0000-00	Vehicle Sold	1/28/2025		C ADVL TAX (\$20.72)		\$0.00		(\$20.72)	
															FR07ADVL TAX (\$4.20)		\$0.00		(\$4.20)	
																			Refund	\$26.36
BRANTLEY, JON MICHAEL	BRANTLEY, JON MICHAEL		9795 ARCHER RD		DAVIDSON, NC 28036	Proration	0080603892	RJV2001	PENDING	220029028	Refund Generated due to proration on Bill #0080603892-2024-2024-0000-00	Vehicle Sold	1/21/2025		C ADVL TAX (\$123.03)		\$0.00		(\$123.03)	
															FR11ADVL TAX (\$12.60)		\$0.00		(\$12.60)	
																			Refund	\$135.63
BRITT, LINDA GARMON	BRITT, LINDA GARMON		1008 AUTUMN LN		CONCORD, NC 28025	Proration	0079291439	KBH1876	PENDING	328937103	Refund Generated due to proration on Bill #0079291439-2024-2024-0000-00	Vehicle Totalled	1/7/2025		C ADVL TAX (\$74.03)		\$0.00		(\$74.03)	
															CI02ADVL TAX (\$53.99)		\$0.00		(\$53.99)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$128.02
BROOKS, MARCUS OLANDUS	BROOKS, MARCUS OLANDUS		2526 OAKWOOD AVE		KANNAPOLIS, NC 28081	Adjustment > \$100	0079900561	KMR5400	PENDING	330242580	Refund Generated due to adjustment on Bill #0079900561-2024-2024-0000-00	Military	1/24/2025		C ADVL TAX (\$36.81)		\$0.00		(\$36.81)	
															CI04ADVL TAX (\$35.75)		\$0.00		(\$35.75)	
															CI04ADVL VEHICLE FEE (\$30.00)		\$0.00		(\$30.00)	
																			Refund	\$102.56
BUNN, MARTHA BRUCE	BUNN, MARTHA BRUCE		10076 FOX TROTTER LN		MIDLAND, NC 28107	Proration	0079076696	MVK4319	PENDING	220314100	Refund Generated due to proration on Bill #0079076696-2023-2023-0000-00	Vehicle Sold	1/27/2025		C ADVL TAX (\$52.23)		\$0.00		(\$52.23)	
															FR05ADVL TAX (\$9.07)		\$0.00		(\$9.07)	
																			Refund	\$61.30
BURKE, JEFFREY NEIL-ANDREW	BURKE, JEFFREY NEIL-ANDREW		12822 BRANDENBURG LN		MIDLAND, NC 28107	Proration	0061129712	TDR7564	PENDING	219615822	Refund Generated due to proration on Bill #0061129712-2023-2023-0000-00	Vehicle Sold	1/13/2025		C ADVL TAX (\$111.74)		\$0.00		(\$111.74)	
															CI06ADVL TAX (\$33.22)		\$0.00		(\$33.22)	
																			Refund	\$144.96
CAGLE, KENNETH DALE	CAGLE, KENNETH DALE		11635 HIDDEN FOREST LN		DAVIDSON, NC 28036	Proration	0065940856	TKT3336	PENDING	220028646	Refund Generated due to proration on Bill #0065940856-2023-2023-0000-00	Vehicle Sold	1/21/2025		C ADVL TAX (\$7.27)		\$0.00		(\$7.27)	
															FR11ADVL TAX (\$0.83)		\$0.00		(\$0.83)	
																			Refund	\$8.10
COOKE, CARROLL GENE	COOKE, BRENDA HEGLAR	COOKE, BRENDA HEGLAR	12075 MOUNT OLIVE RD		ROCKWELL, NC 28138	Adjustment < \$100	0081811506	DLK1900	PENDING	439254068	Refund Generated due to adjustment on Bill #0081811506-2024-2024-0000-00	Situs error	1/14/2025		C ADVL TAX \$0.00		\$0.00		\$0.00	
															CI02ADVL TAX (\$19.40)		\$0.00		(\$19.40)	
															CI02ADVL VEHICLE FEE (\$30.00)		\$0.00		(\$30.00)	
															FR17ADVL TAX \$4.16		\$0.00		\$4.16	
																			Refund	\$45.24
CROSSLAND, WILLIAM ERNEST	CROSSLAND, WILLIAM ERNEST	CROSSLAND, SAMANTHA ALICE	6636 THISTLE DOWN DR		HARRISBURG, NC 28075	Proration	0080233861	RHH9709	PENDING	220051156	Refund Generated due to proration on Bill #0080233861-2023-2023-0000-00	Vehicle Sold	1/22/2025		C ADVL TAX (\$158.21)		\$0.00		(\$158.21)	
															CI01ADVL TAX (\$93.00)		\$0.00		(\$93.00)	
																			Refund	\$251.21
D'AMICO, KIMBERLY BEASLEY	D'AMICO, KIMBERLY BEASLEY		2727 TYNDALL DR NW		CONCORD, NC 28027	Proration	0080541335	LEP8921	PENDING	330469395	Refund Generated due to proration on Bill #0080541335-2024-2024-0000-00	Vehicle Sold	1/27/2025		C ADVL TAX (\$58.15)		\$0.00		(\$58.15)	
															CI02ADVL TAX (\$42.40)		\$0.00		(\$42.40)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$100.55
DAVIS, KOURTNEY NOELLE	DAVIS, KOURTNEY NOELLE		5885 BROOKSTONE DR NW		CONCORD, NC 28027	Proration	0067990838	AJH3949	PENDING	329441409	Refund Generated due to proration on Bill #0067990838-2024-2024-0000-00	Vehicle Totalled	1/14/2025		C ADVL TAX (\$98.88)		\$0.00		(\$98.88)	
															CI02ADVL TAX (\$72.10)		\$0.00		(\$72.10)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$170.98
DE PIANTE, KATHLEEN BRADY	DE PIANTE, KATHLEEN BRADY		8501 FLOWE FARM RD		CONCORD, NC 28025	Proration	0065143012	REDR0CKT	PENDING	220161970	Refund Generated due to proration on Bill #0065143012-2023-2023-0000-00	Vehicle Sold	1/24/2025		C ADVL TAX (\$49.18)		\$0.00		(\$49.18)	
															FR14ADVL TAX (\$6.65)		\$0.00		(\$6.65)	
																			Refund	\$55.83
DICKERSON, ANGELA	DICKERSON, ANGELA	DICKERSON, ANTHONY JEROME	2560 CAPTAINS WATCH RD NE		KANNAPOLIS, NC 28083	Proration	0068218999	BFJ8845	PENDING	330243033	Refund Generated due to proration on Bill #0068218999-2024-2024-0000-00	Vehicle Sold	1/24/2025		C ADVL TAX (\$151.85)		\$0.00		(\$151.85)	
															CI02ADVL TAX (\$110.72)		\$0.00		(\$110.72)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$262.57
EASON, MARGARET LITTLE	EASON, MARGARET LITTLE		1052 REMBRANDT DR SW		CONCORD, NC 28027	Proration	0067330930	TLE1219	PENDING	328937067	Refund Generated due to proration on Bill #0067330930-2023-2023-0000-00	Vehicle Totalled	1/7/2025		C ADVL TAX (\$24.05)		\$0.00		(\$24.05)	
															CI02ADVL TAX (\$15.60)		\$0.00		(\$15.60)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$39.65
ENCHOORILLAM GOVINDAN NAMBOOTHIRI	ENCHOORILLAM GOVINDAN NAMBOOTHIRI		9622 HERRINGBONE LN NW		CONCORD, NC 28027	Proration	0070317827	ELE4058	PENDING	328641324	Refund Generated due to proration on Bill #0070317827-2023-2023-0000-00	Vehicle Sold	1/2/2025		C ADVL TAX (\$48.90)		\$0.00		(\$48.90)	
															CI02ADVL TAX (\$31.72)		\$0.00		(\$31.72)	
															CI02ADVL VEHICLE FEE \$0.00		\$0.00		\$0.00	
																			Refund	\$80.62
ESTRELLA, PABLO ANDRES PARRA	ESTRELLA, PABLO ANDRES PARRA		729 JUNIPER BERRY LN NW		HUNTERSVILLE, NC 28078	Proration	0051563344	HML6894	PENDING	328640769	Refund Generated due to proration on Bill #0051563344-2024-2024-0000-00	Vehicle Sold	1/2/2025		C ADVL TAX (\$40.95)		\$0.00		(\$40.95)	
															CI02ADVL TAX (\$29.86)		\$0.00		(\$29.86)	
															CI02ADVL VEHICLE FEE (\$30.00)		\$0.00		(\$30.00)	
																			Refund	\$100.81



North Carolina Vehicle Tax System

Pending Refund Report

Payee Name	Primary Owner	Secondary Owner	Address 1	Address 2	Address 3	Refund Type	Bill #	Plate Number	Status	Transaction #	Refund Description	Refund Reason	Create Date	Authorization Date	Tax Jurisdiction	Levy Type	Change	Interest Change	Total Change
EURY, ROGER DALE	EURY, ROGER DALE		2609 SADDLEWOOD CIR SW		CONCORD, NC 28027	Proration	0073450246	CBE1975	PENDING	330243030	Refund Generated due to proration on Bill #0073450246-2023-2023-0000-00	Vehicle Totalled	1/24/2025		C ADVL	TAX	(\$19.19)	\$0.00	(\$19.19)
															CI02ADVL	TAX	(\$12.45)	\$0.00	(\$12.45)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$31.64																			
FITZGERALD, EDWARD JOHN	FITZGERALD, EDWARD JOHN		1127 ANDUIN FALLS DR		CHARLOTTE, NC 28269	Proration	0069856122	KEA5007	PENDING	329614854	Refund Generated due to proration on Bill #0069856122-2024-2024-0000-00	Vehicle Sold	1/16/2025		C ADVL	TAX	(\$34.53)	\$0.00	(\$34.53)
															CI02ADVL	TAX	(\$25.18)	\$0.00	(\$25.18)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$59.71																			
FULLER, CANDACE LYNN	FULLER, CANDACE LYNN	FULLER, AMY PAULETTE	538 WANDA DR		NASHVILLE, TN 37210	Proration	0070799437	REA7640	PENDING	220365698	Refund Generated due to proration on Bill #0070799437-2023-2023-0000-00	Reg . Out of state	1/28/2025		C ADVL	TAX	(\$61.23)	\$0.00	(\$61.23)
															FR14ADVL	TAX	(\$8.27)	\$0.00	(\$8.27)
															Refund				
\$69.50																			
GALLIMORE, DAVID MARK	GALLIMORE, DAVID MARK		121 S EAST AVE		KANNAPOLIS, NC 28083	Proration	0027287019	0371VF	PENDING	330855795	Refund Generated due to proration on Bill #0027287019-2023-2023-0000-00	Vehicle Sold	1/30/2025		C ADVL	TAX	(\$24.22)	\$0.00	(\$24.22)
															CI04ADVL	TAX	(\$20.62)	\$0.00	(\$20.62)
															CI04ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$44.84																			
GLENN, ANTONIO BERNARD	GLENN, ANTONIO BERNARD		3590 COURAGE CT SW		CONCORD, NC 28027	Proration	0061285984	HCN5273	PENDING	329703333	Refund Generated due to proration on Bill #0061285984-2023-2023-0000-00	Vehicle Sold	1/17/2025		C ADVL	TAX	(\$109.47)	\$0.00	(\$109.47)
															CI02ADVL	TAX	(\$71.01)	\$0.00	(\$71.01)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$180.48																			
GRALINSKI, JAMES EDWARD	GRALINSKI, JAMES EDWARD		6354 HARBOR DR		CONCORD, NC 28025	Proration	0075363957	1CJ5529	PENDING	219291338	Refund Generated due to proration on Bill #0075363957-2023-2023-0000-00	Vehicle Totalled	1/7/2025		C ADVL	TAX	(\$37.41)	\$0.00	(\$37.41)
															FR13ADVL	TAX	(\$4.65)	\$0.00	(\$4.65)
															Refund				
\$42.06																			
HARRISON, DONEL THELMA	HARRISON, DONEL THELMA		5055 WINDMILL RD		ROCKWELL, NC 28138	Proration	0072727403	CN37388	PENDING	219626906	Refund Generated due to proration on Bill #0072727403-2023-2023-0000-00	Vehicle Sold	1/14/2025		C ADVL	TAX	(\$340.53)	\$0.00	(\$340.53)
															FR08ADVL	TAX	(\$55.22)	\$0.00	(\$55.22)
															Refund				
\$395.75																			
HEILER, NICHOLAS CARL	HEILER, NICHOLAS CARL	HEILER, MICHELLE MARIE	10379 RUTLEDGE RIDGE DR N		HUNTERVILLE, NC 28078	Proration	0068630002	DLP6985	PENDING	329124150	Refund Generated due to proration on Bill #0068630002-2023-2023-0000-00	Vehicle Sold	1/9/2025		C ADVL	TAX	(\$22.83)	\$0.00	(\$22.83)
															CI02ADVL	TAX	(\$14.81)	\$0.00	(\$14.81)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$37.64																			
HENDERSON, JEFFREY LEE	HENDERSON, JEFFREY LEE		3139 CHELWOOD DR NW		CONCORD, NC 28027	Proration	0045547127	FLD8667	PENDING	330855945	Refund Generated due to proration on Bill #0045547127-2024-2024-0000-00	Vehicle Sold	1/30/2025		C ADVL	TAX	(\$151.43)	\$0.00	(\$151.43)
															CI02ADVL	TAX	(\$110.42)	\$0.00	(\$110.42)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$261.85																			
HOKE COUNTY TAX	LAWS, DANEA JAKECIA		PO BOX 707		CONCORD, NC 28026	Adjustment > \$100	0081908923	RHV3829	PENDING	330076767	Generated due to adjustment on abstract # : 0081908923-2023-2023-0000-00	Situs error	1/22/2025		C ADVL	TAX	(\$181.96)	(\$20.02)	(\$201.98)
															CI02ADVL	TAX	(\$118.03)	(\$12.98)	(\$131.01)
															CI02ADVL	VEHICLE FEE	(\$30.00)	\$0.00	(\$30.00)
Refund																			
\$362.99																			
HOLT, MICHAEL VANCE	HOLT, MICHAEL VANCE	HOLT, ANN SELLERS	135 POINTER CT SE		CONCORD, NC 28025	Proration	0062224413	HM4905	PENDING	329029332	Refund Generated due to proration on Bill #0062224413-2024-2024-0000-00	Vehicle Sold	1/8/2025		C ADVL	TAX	(\$109.44)	\$0.00	(\$109.44)
															CI02ADVL	TAX	(\$79.80)	\$0.00	(\$79.80)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$189.24																			
HONEYCUTT, CATHY BROWN	HONEYCUTT, CATHY BROWN		849 BRANT ST		MYRTLE BEACH, SC 29579	Proration	0075738746	JDC7230	PENDING	329528382	Refund Generated due to proration on Bill #0075738746-2023-2023-0000-00	Reg . Out of state	1/15/2025		C ADVL	TAX	(\$20.50)	\$0.00	(\$20.50)
															CI04ADVL	TAX	(\$17.45)	\$0.00	(\$17.45)
															CI04ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$37.95																			
JACKSON, KELLIQUE JOHNSON	JACKSON, KELLIQUE JOHNSON		5235 NOBLE DR APT 107		CONCORD, NC 28027	Proration	0064384961	JAT8582	PENDING	329424396	Refund Generated due to proration on Bill #0064384961-2023-2023-0000-00	Vehicle Sold	1/13/2025		C ADVL	TAX	(\$33.41)	\$0.00	(\$33.41)
															CI02ADVL	TAX	(\$21.67)	\$0.00	(\$21.67)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$55.08																			
JACKSON, TERCIA TONKINS	JACKSON, TERCIA TONKINS		5320 JEFF YATES ST SW		CONCORD, NC 28027	Proration	0071156301	EK26782	PENDING	329614542	Refund Generated due to proration on Bill #0071156301-2023-2023-0000-00	Vehicle Totalled	1/16/2025		C ADVL	TAX	(\$69.11)	\$0.00	(\$69.11)
															CI02ADVL	TAX	(\$44.83)	\$0.00	(\$44.83)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$113.94																			
JAMES, CAMERON ROY	JAMES, CAMERON ROY		4157 MEDFORD DR NW		CONCORD, NC 28027	Adjustment < \$100	0079963229	VET1369	PENDING	329424156	Refund Generated due to adjustment on Bill #0079963229-2024-2024-0000-00	Mileage	1/13/2025		C ADVL	TAX	(\$29.18)	\$0.00	(\$29.18)
															CI02ADVL	TAX	(\$21.28)	\$0.00	(\$21.28)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$50.46																			
JOSHI, DEEPAK	JOSHI, DEEPAK		1208 DUNBLANE CT NW		CHARLOTTE, NC 28269	Proration	0068806901	20YA200N	PENDING	328936266	Refund Generated due to proration on Bill #0068806901-2024-2024-0000-00	Vehicle Totalled	1/7/2025		C ADVL	TAX	(\$175.18)	\$0.00	(\$175.18)
															CI02ADVL	TAX	(\$127.74)	\$0.00	(\$127.74)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$302.92																			
KAMINSKY, ZACHARY	KAMINSKY, ZACHARY		1212 FOREST BLUFF DR		MIDLAND, NC 28107	Proration	0070093258	KEL2062	PENDING	219112060	Refund Generated due to proration on Bill #0070093258-2023-2023-0000-00	Vehicle Sold	1/3/2025		C ADVL	TAX	(\$84.84)	\$0.00	(\$84.84)
															FR05ADVL	TAX	(\$14.73)	\$0.00	(\$14.73)
															Refund				
\$99.57																			
KINDLEY, EMILY LOVE	KINDLEY, EMILY LOVE	KINDLEY, MARK WILLIAM II	2616 IRISH POTATO RD		CONCORD, NC 28025	Proration	0065671526	VBC3711	PENDING	219352420	Refund Generated due to proration on Bill #0065671526-2023-2023-0000-00	Vehicle Sold	1/8/2025		C ADVL	TAX	(\$69.06)	\$0.00	(\$69.06)
															FR03ADVL	TAX	(\$7.46)	\$0.00	(\$7.46)
															Refund				
\$76.52																			
KISSAU, SCOTT PATRICK	KISSAU, SCOTT PATRICK		2553 FALLBROOK PL NW		CONCORD, NC 28027	Proration	0039751253	FBE6053	PENDING	328937052	Refund Generated due to proration on Bill #0039751253-2024-2024-0000-00	Vehicle Sold	1/7/2025		C ADVL	TAX	(\$27.47)	\$0.00	(\$27.47)
															CI02ADVL	TAX	(\$20.03)	\$0.00	(\$20.03)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$47.50																			
KLUTTZ, ANN SCARBORO	KLUTTZ, ANN SCARBORO		5222 IRISH POTATO RD		KANNAPOLIS, NC 28083	Proration	0057389995	JAK1522	PENDING	219802276	Refund Generated due to proration on Bill #0057389995-2024-2024-0000-00	Vehicle Sold	1/17/2025		C ADVL	TAX	(\$16.42)	\$0.00	(\$16.42)
															FR08ADVL	TAX	(\$2.85)	\$0.00	(\$2.85)
															Refund				
\$19.27																			



North Carolina Vehicle Tax System

Pending Refund Report

Payee Name	Primary Owner	Secondary Owner	Address 1	Address 2	Address 3	Refund Type	Bill #	Plate Number	Status	Transaction #	Refund Description	Refund Reason	Create Date	Authorization Date	Tax Jurisdiction	Levy Type	Change	Interest Change	Total Change
KODIKARA, SAMANTHA VIVIAN	KODIKARA, SAMANTHA VIVIAN		6265 LYNWOOD DR NW		CONCORD, NC 28027	Proration	0079354236	KJV5841	PENDING	330547695	Refund Generated due to proration on Bill #0079354236-2023-2023-0000-00	Vehicle Sold	1/28/2025		C ADVL	TAX	(\$11.48)	\$0.00	(\$11.48)
															CI02ADVL	TAX	(\$7.45)	\$0.00	(\$7.45)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$18.93																			
KOMPELLA, SURANARAYANA VENKATA	KOMPELLA, SURANARAYANA VENKATA		1134 ELROND DR NW		CHARLOTTE, NC 28269	Proration	0066365921	RCZ7144	PENDING	330547755	Refund Generated due to proration on Bill #0066365921-2023-2023-0000-00	Vehicle Sold	1/28/2025		C ADVL	TAX	(\$70.49)	\$0.00	(\$70.49)
															CI02ADVL	TAX	(\$45.72)	\$0.00	(\$45.72)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$116.21																			
KUMAR, ASHOK	KUMAR, ASHOK		4135 LONG ARROW DR		CONCORD, NC 28025	Adjustment >=\$100	0081437672	M0NAMYLV	PENDING	330471306	Refund Generated due to adjustment on Bill #0081437672-2024-2024-0000-00	Adjustment	1/27/2025		C ADVL	TAX	(\$83.67)	\$0.00	(\$83.67)
															CI02ADVL	TAX	(\$61.00)	\$0.00	(\$61.00)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$144.67																			
LECHNER, SUSAN ANN	LECHNER, SUSAN ANN		336 CESSNA RD		CONCORD, NC 28027	Proration	0079953479	CR25856	PENDING	219802256	Refund Generated due to proration on Bill #0079953479-2024-2024-0000-00	Vehicle Sold	1/17/2025		C ADVL	TAX	(\$517.92)	\$0.00	(\$517.92)
															FR11ADVL	TAX	(\$53.05)	\$0.00	(\$53.05)
															Refund				
\$570.97																			
LISK, BOBBY GLEN	LISK, BOBBY GLEN		647 PROPSTON ST NW		CONCORD, NC 28025	Proration	0067785809	XRH1849	PENDING	330470214	Refund Generated due to proration on Bill #0067785809-2024-2024-0000-00	Vehicle Totalled	1/27/2025		C ADVL	TAX	(\$75.17)	\$0.00	(\$75.17)
															CI02ADVL	TAX	(\$54.81)	\$0.00	(\$54.81)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$129.98																			
LOPEZ, LUISA HERNANDEZ	LOPEZ, LUISA HERNANDEZ		672 WILSHIRE AVE SW		CONCORD, NC 28027	Proration	0079250411	RJE2899	PENDING	329217699	Refund Generated due to proration on Bill #0079250411-2024-2024-0000-00	Tag Surrender	1/10/2025		C ADVL	TAX	(\$14.40)	\$0.00	(\$14.40)
															CI02ADVL	TAX	(\$10.50)	\$0.00	(\$10.50)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$24.90																			
MANDAL, SARFARAZ	MANDAL, SARFARAZ		9609 FINN BACK RD NW		CONCORD, NC 28027	Proration	0061681762	PJV8296	PENDING	330042753	Refund Generated due to proration on Bill #0061681762-2023-2023-0000-00	Vehicle Sold	1/21/2025		C ADVL	TAX	(\$25.81)	\$0.00	(\$25.81)
															CI02ADVL	TAX	(\$16.74)	\$0.00	(\$16.74)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$42.55																			
MANDAL, SARFARAZ	MANDAL, SARFARAZ		9609 FINN BACK RD NW		CONCORD, NC 28027	Proration	0061595040	PCZ8963	PENDING	330042759	Refund Generated due to proration on Bill #0061595040-2023-2023-0000-00	Vehicle Sold	1/21/2025		C ADVL	TAX	(\$27.67)	\$0.00	(\$27.67)
															CI02ADVL	TAX	(\$17.95)	\$0.00	(\$17.95)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$45.62																			
MATYSEK, JOSEPH ANTHONY	MATYSEK, JOSEPH ANTHONY		2206 PRAIRIE RD		CONCORD, NC 28027	Proration	0076905846	LBD7108	PENDING	328923666	Refund Generated due to proration on Bill #0076905846-2023-2023-0000-00	Vehicle Sold	1/6/2025		C ADVL	TAX	(\$44.29)	\$0.00	(\$44.29)
															CI04ADVL	TAX	(\$37.71)	\$0.00	(\$37.71)
															CI04ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$82.00																			
MEHTA, KRIPSA	MEHTA, KRIPSA		9589 PACING LN NW		CONCORD, NC 28027	Proration	0070346824	ELL4342	PENDING	329703216	Refund Generated due to proration on Bill #0070346824-2023-2023-0000-00	Vehicle Totalled	1/17/2025		C ADVL	TAX	(\$39.12)	\$0.00	(\$39.12)
															CI02ADVL	TAX	(\$25.38)	\$0.00	(\$25.38)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$64.50																			
MEREDITH, BRYAN DANIEL	MEREDITH, BRYAN DANIEL	RANSOM, DANA RENEE	13 TWINBERRY CT		HOMOSASSA, FL 34446	Proration	0070353193	K56744	PENDING	330242421	Refund Generated due to proration on Bill #0070353193-2023-2023-0000-00	Vehicle Sold	1/24/2025		C ADVL	TAX	(\$31.10)	\$0.00	(\$31.10)
															CI02ADVL	TAX	(\$20.18)	\$0.00	(\$20.18)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$51.28																			
MILLER, RONALD HERMAN	MILLER, RONALD HERMAN		4016 ELSINORE LN		KANNAPOLIS, NC 28081	Proration	0025263641	BER9390	PENDING	220122578	Refund Generated due to proration on Bill #0025263641-2023-2023-0000-00	Vehicle Sold	1/23/2025		C ADVL	TAX	(\$41.64)	\$0.00	(\$41.64)
															FR01ADVL	TAX	(\$5.63)	\$0.00	(\$5.63)
															Refund				
\$47.27																			
MIROVICH, DANNIE RAY	MIROVICH, DANNIE RAY	MIROVICH, PAMELA ARCHER	224 PINE ST		MOUNT PLEASANT, NC 28124	Proration	0074579344	KCY4249	PENDING	219685064	Refund Generated due to proration on Bill #0074579344-2023-2023-0000-00	Vehicle Sold	1/15/2025		C ADVL	TAX	(\$125.97)	\$0.00	(\$125.97)
															CI03ADVL	TAX	(\$85.29)	\$0.00	(\$85.29)
															Refund				
\$211.26																			
MORRISON, JANICE	MORRISON, JANICE		2159 MALLARD POINTE DR		KANNAPOLIS, NC 28083	Proration	0069050145	VBC6374	PENDING	330989274	Refund Generated due to proration on Bill #0069050145-2023-2023-0000-00	Vehicle Totalled	1/31/2025		C ADVL	TAX	(\$64.58)	\$0.00	(\$64.58)
															CI04ADVL	TAX	(\$54.98)	\$0.00	(\$54.98)
															CI04ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$119.56																			
MORROW, VICTOR DEAN	MORROW, VICTOR DEAN		2300 ROBERTA RD		CONCORD, NC 28027	Adjustment >=\$100	0078901045	CN61831	PENDING	329528445	Refund Generated due to adjustment on Bill #0078901045-2023-2023-0000-00	Over Assessment	1/15/2025		C ADVL	TAX	(\$67.99)	(\$6.97)	(\$74.96)
															CI02ADVL	TAX	(\$44.10)	(\$4.52)	(\$48.62)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$123.58																			
MUNYER, ROBERT EDWARD III	MUNYER, ROBERT EDWARD III	MUNYER, KAREN LYNN	718 BAROSSA VALLEY DR NW		CONCORD, NC 28027	Proration	0067798769	VRN9416	PENDING	330548412	Refund Generated due to proration on Bill #0067798769-2024-2024-0000-00	Vehicle Sold	1/28/2025		C ADVL	TAX	(\$178.66)	\$0.00	(\$178.66)
															CI02ADVL	TAX	(\$130.27)	\$0.00	(\$130.27)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$308.93																			
NEILSON, JAYNE LEE	NEILSON, JAYNE LEE	NEILSON, ROBERT ELMO	71939 CHINI ORCHARD RD		FLUSHING, OH 43977	Proration	0072453101	REB7574	PENDING	329424045	Refund Generated due to proration on Bill #0072453101-2023-2023-0000-00	Vehicle Sold	1/13/2025		C ADVL	TAX	(\$38.33)	\$0.00	(\$38.33)
															CI02ADVL	TAX	(\$24.86)	\$0.00	(\$24.86)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$63.19																			
NEWMAY HOLDING LLC	NEWMAY HOLDING LLC		4134 BURNAGE HALL RD		HARRISBURG, NC 28075	Proration	0080785696	LAR6143	PENDING	220051622	Refund Generated due to proration on Bill #0080785696-2024-2024-0000-00	Vehicle Sold	1/22/2025		C ADVL	TAX	(\$469.95)	\$0.00	(\$469.95)
															CI01ADVL	TAX	(\$334.51)	\$0.00	(\$334.51)
															Refund				
\$804.46																			
NEWSOME, BRANDON JARRETT	NEWSOME, BRANDON JARRETT		85 CORBAN AVE SE		CONCORD, NC 28025	Proration	0077796099	PMY1367	PENDING	329440344	Refund Generated due to proration on Bill #0077796099-2023-2023-0000-00	Vehicle Sold	1/14/2025		C ADVL	TAX	(\$142.36)	\$0.00	(\$142.36)
															CI02ADVL	TAX	(\$92.34)	\$0.00	(\$92.34)
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00
Refund																			
\$234.70																			
NUNN, MARK	NUNN, MARK		3081 BRYANTHAM CT		CONCORD, NC 28027	Proration	0077676107	TEI4044	PENDING	330074244	Refund Generated due to proration on Bill #0077676107-2023-2023-0000-00	Vehicle Sold	1/6/2025		C ADVL	TAX	(\$13.82)	\$0.00	(\$13.82)
															CI02ADVL	TAX	(\$8.96)	\$0.00	(\$8.96)



North Carolina Vehicle Tax System

Pending Refund Report

Payee Name	Primary Owner	Secondary Owner	Address 1	Address 2	Address 3	Refund Type	Bill #	Plate Number	Status	Transaction #	Refund Description	Refund Reason	Create Date	Authorization Date	Tax Jurisdiction	Levy Type	Change	Interest Change	Total Change	
WALTERS, LEIGH SELVEY	WALTERS, LEIGH SELVEY		1321 BRANTLEY RD		KANNAPOLIS, NC 28083	Proration	0068166037	FKR3123	PENDING	328667448	Refund Generated due to proration on Bill #0068166037-2024-2024-0000-00	Vehicle Totalled	1/3/2025		C ADVL	TAX	(\$21.95)	\$0.00	(\$21.95)	
															CI04ADVL	TAX	(\$21.32)	\$0.00	(\$21.32)	
															CI04ADVL	VEHICLE FEE	(\$30.00)	\$0.00	(\$30.00)	
															Refund			\$0.00	\$0.00	\$73.27
WILSON, CATHALENE MARIE	WILSON, CATHALENE MARIE		5819 WINGATE WAY NW		CONCORD, NC 28027	Proration	0044148568	BDN9422	PENDING	328924194	Refund Generated due to proration on Bill #0044148568-2024-2024-0000-00	Vehicle Sold	1/6/2025		C ADVL	TAX	(\$80.68)	\$0.00	(\$80.68)	
															CI02ADVL	TAX	(\$58.83)	\$0.00	(\$58.83)	
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00	
															Refund			\$0.00	\$0.00	\$139.51
YATES, PATRICIA GAIL	YATES, PATRICIA GAIL		4048 HILTON LAKE RD		KANNAPOLIS, NC 28083	Proration	0054502225	HJC7289	PENDING	219352646	Refund Generated due to proration on Bill #0054502225-2024-2024-0000-00	Vehicle Sold	1/8/2025		C ADVL	TAX	(\$47.41)	\$0.00	(\$47.41)	
															FR09ADVL	TAX	(\$6.41)	\$0.00	(\$6.41)	
															Refund			\$0.00	\$0.00	\$53.82
															C ADVL	TAX	(\$17.89)	\$0.00	(\$17.89)	
YIH, LAURA RAPP	YIH, LAURA RAPP		625 UNION ST S		CONCORD, NC 28025	Proration	0079115672	CCK6370	PENDING	328667265	Refund Generated due to proration on Bill #0079115672-2024-2024-0000-00	Vehicle Sold	1/3/2025		CI02ADVL	TAX	(\$13.04)	\$0.00	(\$13.04)	
															CI02ADVL	VEHICLE FEE	\$0.00	\$0.00	\$0.00	
															Refund			\$0.00	\$0.00	\$30.93
															C ADVL	TAX	(\$36.14)	\$0.00	(\$36.14)	
ZACEK, SUSAN KAE	ZACEK, SUSAN KAE		6103 ZION CHURCH RD		CONCORD, NC 28025	Proration	0052199502	0830DL	PENDING	220659718	Refund Generated due to proration on Bill #0052199502-2024-2024-0000-00	Vehicle Sold	1/31/2025		FR04ADVL	TAX	(\$5.37)	\$0.00	(\$5.37)	
															Refund			\$0.00	\$0.00	\$41.51
															Refund Total					\$12147.71

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

New Business

SUBJECT:

County Manager - Duke Power Right of Way Easement at Fred L Wilson

BRIEF SUMMARY:

A large addition is currently being constructed on Fred L Wilson Elementary School. The addition involves the installation of a new transformer and the associated easement. Attached is the necessary easement dedication paperwork to allow for access and maintenance to the equipment in the future.

REQUESTED ACTION:

Recommended Motion:

Motion to approve the easement dedication and authorize the Deputy County Manager to execute the necessary documents upon review of county legal staff.

EXPECTED LENGTH OF PRESENTATION:

5 Minutes

SUBMITTED BY:

Kelly Sifford, AICP
Deputy County Manager

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

ATTACHMENTS:

- ▣ Easement Agreement
- ▣ Map

Prepared by: Duke Energy Carolinas, LLC
Return to: Duke Energy Carolinas, LLC
Attn: Tyler Keryluk
PO Box 6318
High Point, NC 27262

Parcel # 5603993703; 5603999803

EASEMENT

State of North Carolina
County of Cabarrus

THIS EASEMENT (“**Easement**”) is made this ____ day of _____, 20____, from **CABARRUS COUNTY, A BODY POLITIC AND A POLITICAL SUBDIVISION OF THE STATE OF NORTH CAROLINA**, (“**Grantor**”, whether one or more), to **DUKE ENERGY CAROLINAS, LLC**, a North Carolina limited liability company (“**Grantee**”).

Grantor, for and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby grant unto Grantee a perpetual and non-exclusive easement, to construct, reconstruct, operate, patrol, maintain, repair, replace, relocate, add to, modify, and remove electric and communication lines including, but not limited to, all necessary supporting structures, and all other appurtenant apparatus and equipment for the transmission and distribution of electrical energy, and for technological purposes related to the operation of the electric facilities and for the communication purposes of Incumbent Local Exchange Carriers (collectively, “**Facilities**”).

Grantor is the owner of that certain property described in that instrument recorded in **Deed Book 2228, Page 272, and Deed Book 2219, Page 187, and Deed Book 4722, Page 114**, Cabarrus County Register of Deeds (“**Property**”).

The Facilities may be both overhead and underground and located in, upon, over, along, under, through, and across a portion of the Property within an easement area described as follows:

A strip of land thirty feet (30') in uniform width for the overhead portion of said Facilities and a strip of land twenty feet (20') in uniform width for the underground portion of said Facilities, lying equidistant on both sides of a centerline, which centerline shall be established by the center of the Facilities as installed, along with an area ten feet (10') wide on all sides of the foundation of any Grantee enclosure/transformer, vault and/or manhole, (hereinafter referred to as the "Easement Area").

The rights granted herein include, but are not limited to, the following:

1. Grantee shall have the right of ingress and egress over the Easement Area, Property, and any adjoining lands now owned or hereinafter acquired by Grantor (using lanes, driveways, and adjoining public roads where practical as determined by Grantee).
2. Grantee shall have the right to trim, cut down, and remove from the Easement Area, at any time or times and using safe and generally accepted arboricultural practices, trees, limbs, undergrowth, other vegetation, and obstructions.
3. Grantee shall have the right to trim, cut down, and remove from the Property, at any time or times and using safe and generally accepted arboricultural practices, dead, diseased, weak, dying, or leaning trees or limbs, which, in the opinion of Grantee, might fall upon the Easement Area or interfere with the safe and reliable operation of the Facilities.
4. Grantee shall have the right to install necessary guy wires and anchors extending beyond the boundaries of the Easement Area.
5. Grantee shall have the right to relocate the Facilities and Easement Area on the Property to conform to any future highway or street relocation, widening, or alterations.
6. Grantor shall not place, or permit the placement of, any structures, improvements, facilities, or obstructions, within or adjacent to the Easement Area, which may interfere with the exercise of the rights granted herein to Grantee. Grantee shall have the right to remove any such structure, improvement, facility, or obstruction at the expense of Grantor.
7. Excluding the removal of vegetation, structures, improvements, facilities, and obstructions as provided herein, Grantee shall promptly repair or cause to be repaired any physical damage to the surface area of the Easement Area and Property resulting from the exercise of the rights granted herein to Grantee. Such repair shall be to a condition which is reasonably close to the condition prior to the damage and shall only be to the extent such damage was caused by Grantee or its contractors or employees.
8. The rights granted in this Easement include the right to install Facilities wherever needed on the Property to serve future development on the Property and adjoining lands. Portions of the Facilities may be installed immediately, and other portions may be installed in the future as the need develops. Facilities installed in the future shall be installed at locations mutually agreeable to the parties hereto if they are to be located outside of the Easement Area. Upon any future installations of Facilities at mutually agreed locations, the Easement Area shall be deemed to include such future locations.
9. All other rights and privileges reasonably necessary, in Grantee's sole discretion, for the safe, reliable, and efficient installation, operation, and maintenance of the Facilities.

The terms Grantor and Grantee shall include the respective heirs, successors, and assigns of Grantor and Grantee. The failure of Grantee to exercise or continue to exercise or enforce any of the rights herein granted shall not be construed as a waiver or abandonment of the right thereafter at any time, or from time to time, to exercise any and all such rights.

TO HAVE AND TO HOLD said rights, privilege, and easement unto Grantee, its successors, licensees, and assigns, forever. Grantor warrants and covenants that Grantor has the full right and authority to convey to Grantee this perpetual Easement, and that Grantee shall have quiet and peaceful possession, use and enjoyment of the same.

IN WITNESS WHEREOF, Grantor has signed this Easement under seal effective this ____ day of _____, 20_____.

CABARRUS COUNTY, a Body Politic and a Political Subdivision of the State of North Carolina

_____(SEAL)
Kelly Sifford, Assistant County Manager

STATE OF _____

COUNTY OF _____

I, _____, a Notary Public of _____ County, State of _____, certify that Kelly Sifford, as Assistant County Manager of **CABARRUS COUNTY, A BODY POLITIC AND A POLITICAL SUBDIVISION OF THE STATE OF NORTH CAROLINA**, personally appeared before me this day and acknowledged the due execution of the foregoing EASEMENT.

Witness my hand and notarial seal, this ____ day of _____, 20_____.



Notary Public: _____

Commission expires: _____

Property Data

Physical Address: ► 1391 FRED L WILSON DR KANNAPOLIS NC 28081
PIN: 56039998030000 [📄](#)
Property Real ID: 04-014 -0001.00
CLaRIS: [More property data here](#)

Account Name: CABARRUS COUNTY
Mailing Address: PO BOX 707 CONCORD, NC 28026

Land Units: 10.63 AC
Land Value: \$328730
Building Value: \$3450280
OBXF Value: \$213730
Assessed Value: \$3992740
Market Value: \$3992740
Sale Date: 9/2003
Sale Price: —

Plat Book: 00000
Plat Page: 00000
Deed Book: 4866
Deed Page: 0090
Ownership History: [View Ownership History Card](#)
Tax Appraisal Card: [View Property Record Card](#)
Tax Bill: [View Tax Bills](#)



CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

New Business

SUBJECT:

Finance - Fiscal Year 2024 Annual Comprehensive Financial Report and Audit

BRIEF SUMMARY:

The Annual Comprehensive Financial Report ("ACFR") and the Audit for fiscal year 2024 has been presented to the Board of Commissioners.

REQUESTED ACTION:

Provide information.

EXPECTED LENGTH OF PRESENTATION:

10 Minutes

SUBMITTED BY:

Jim Howden, Finance Director

Matt Braswell, Senior Manager with Martin Starnes and Associates

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

ATTACHMENTS:

- Presentation



Cabarrus County

2024 Audited Financial Statements

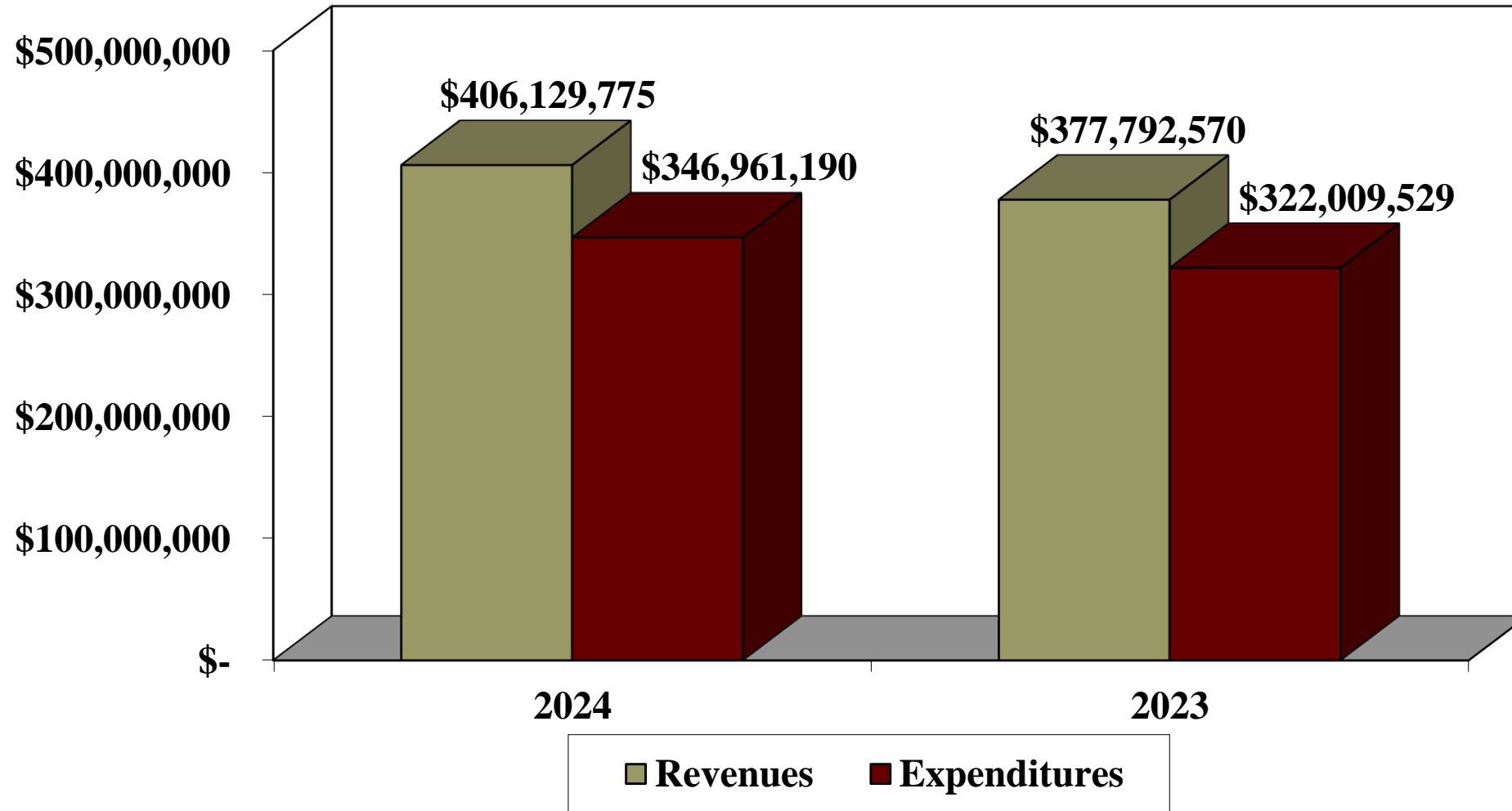
Audit Highlights

- UNMODIFIED OPINION**
- COOPERATIVE STAFF**
- NO FINDINGS OR QUESTIONED COSTS**
- NO MATERIAL WEAKNESSES OR SIGNIFICANT DEFICIENCIES**

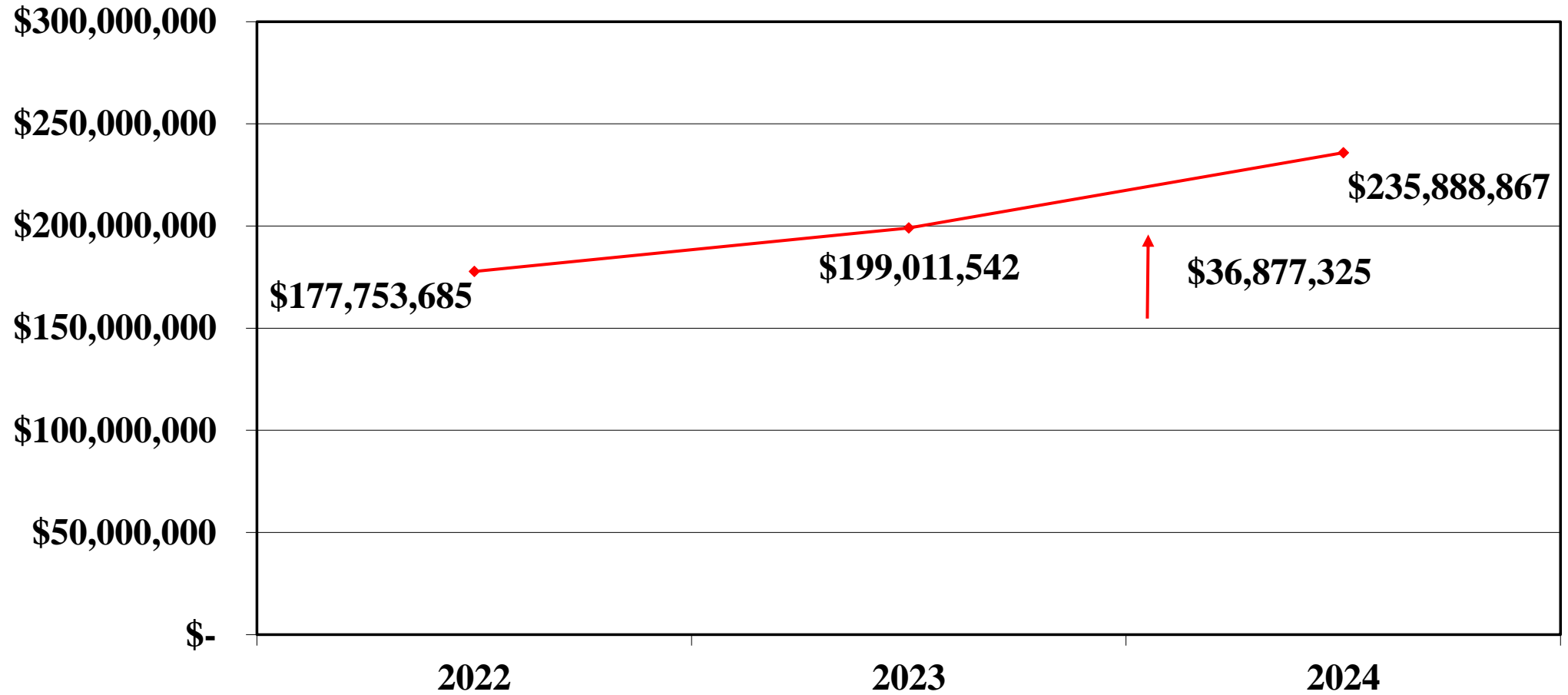
AUDIT HIGHLIGHTS (CONTINUED)

❖ 2024 Property tax revenues	\$240,250,343
❖ 2024 Collection rate	99.44%
❖ 2023 Property tax revenues	\$231,483,637
❖ 2023 Collection rate	99.33%

GENERAL FUND SUMMARY



TOTAL FUND BALANCE: GENERAL FUND

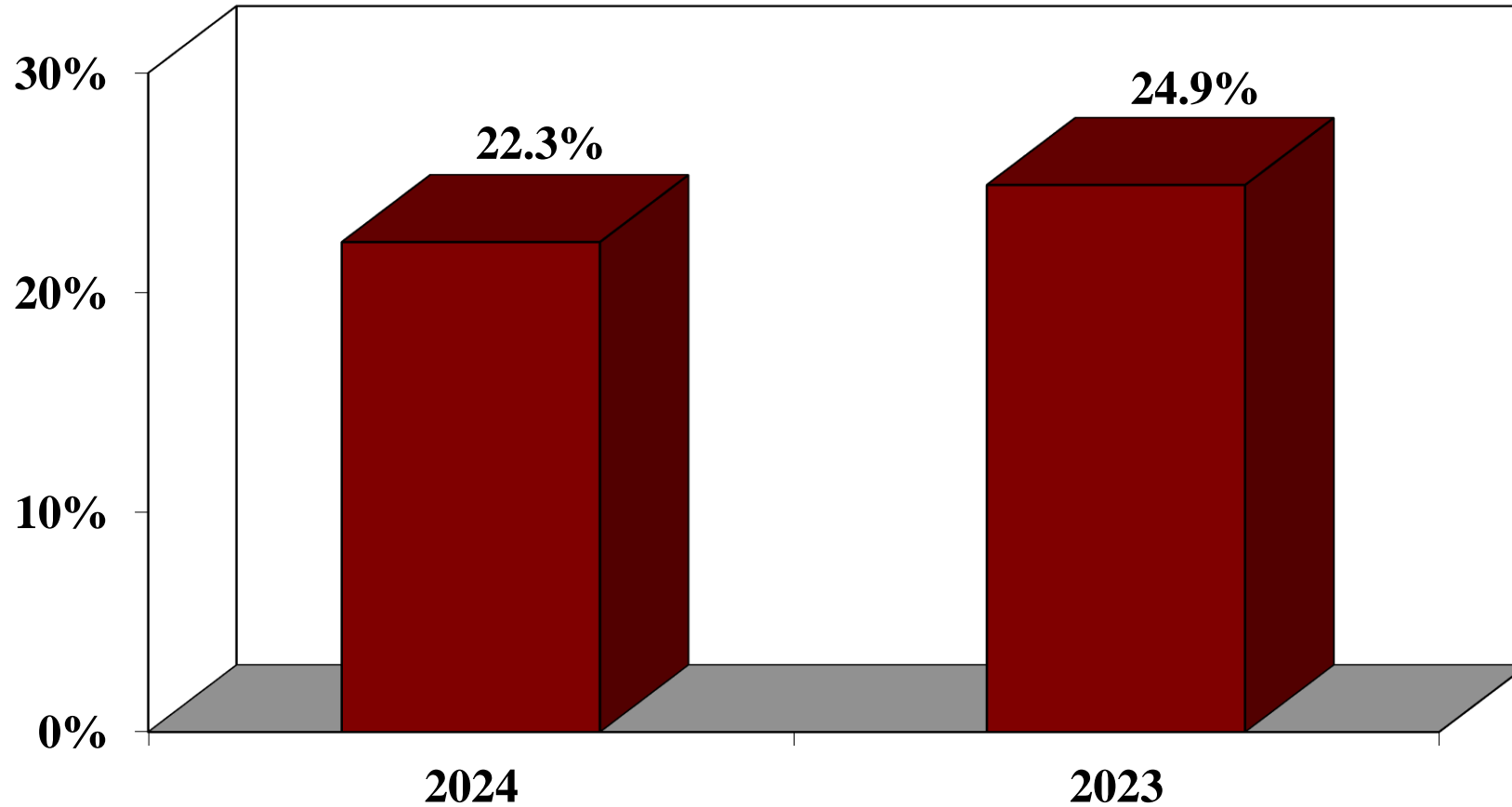


FUND BALANCE POSITION-GENERAL FUND

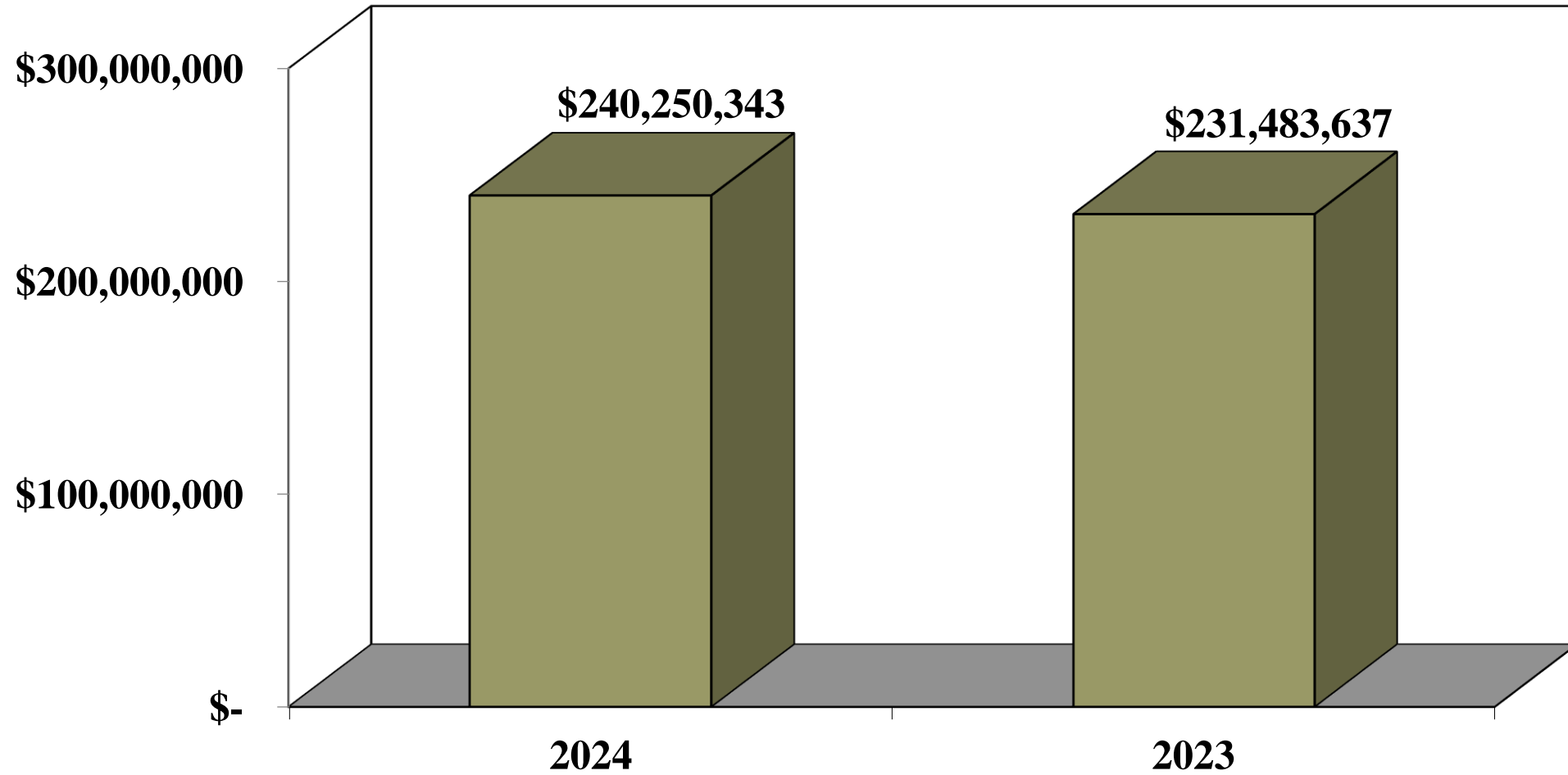
Total Fund Balance	\$ 235,888,867
Nonspendable	(695,243)
Restricted	(53,715,538)
Committed	(89,627,624)
Assigned	<u>(8,819,245)</u>
Unassigned Fund Balance	<u><u>\$ 83,031,217</u></u>
Unassigned FB 2023	\$ 89,469,308
Decrease in Unassigned FB	\$ (6,438,091)



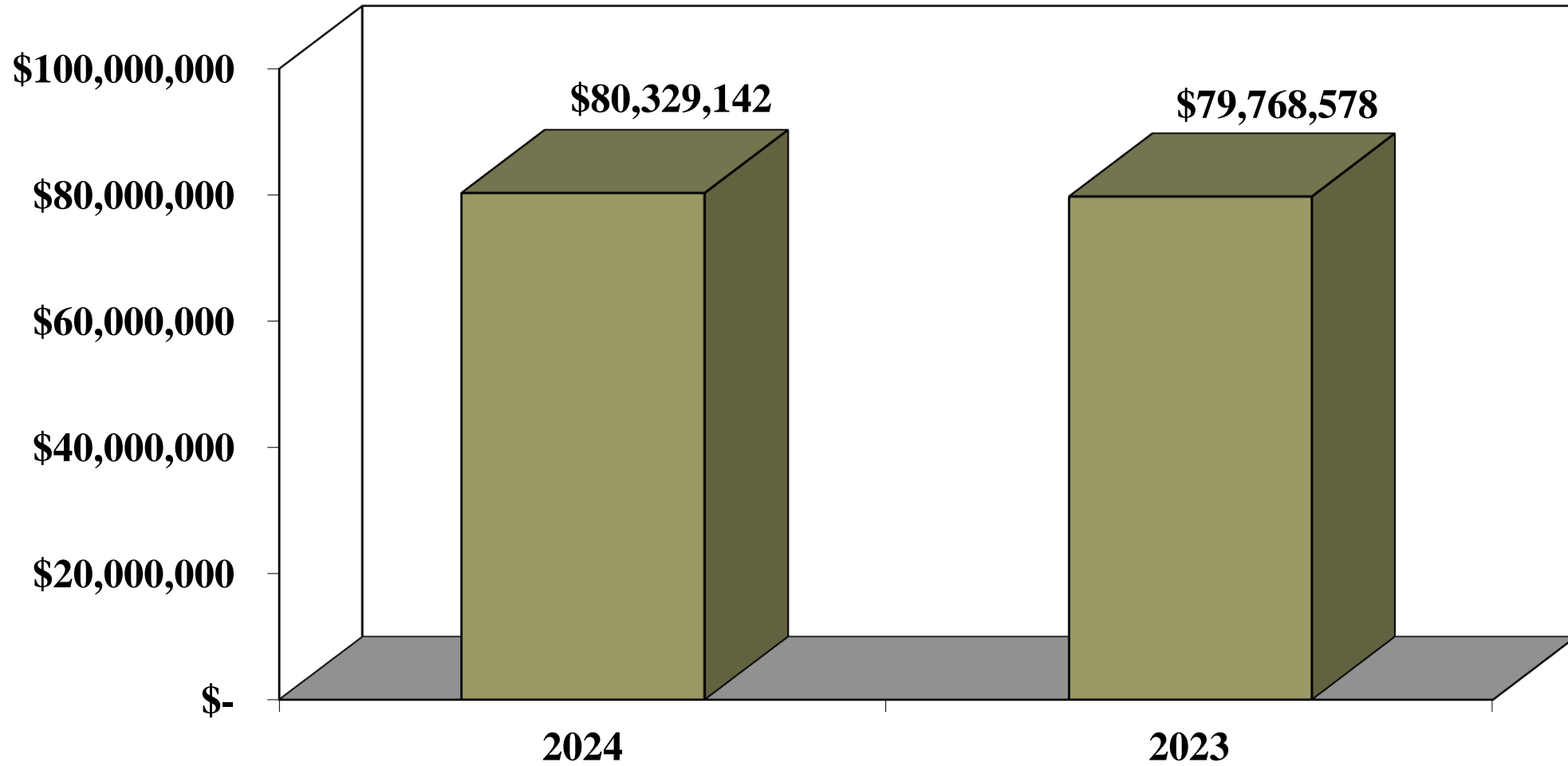
UNASSIGNED FUND BALANCE AS A PERCENT OF EXPENDITURES AND TRANSFERS OUT— GENERAL FUND



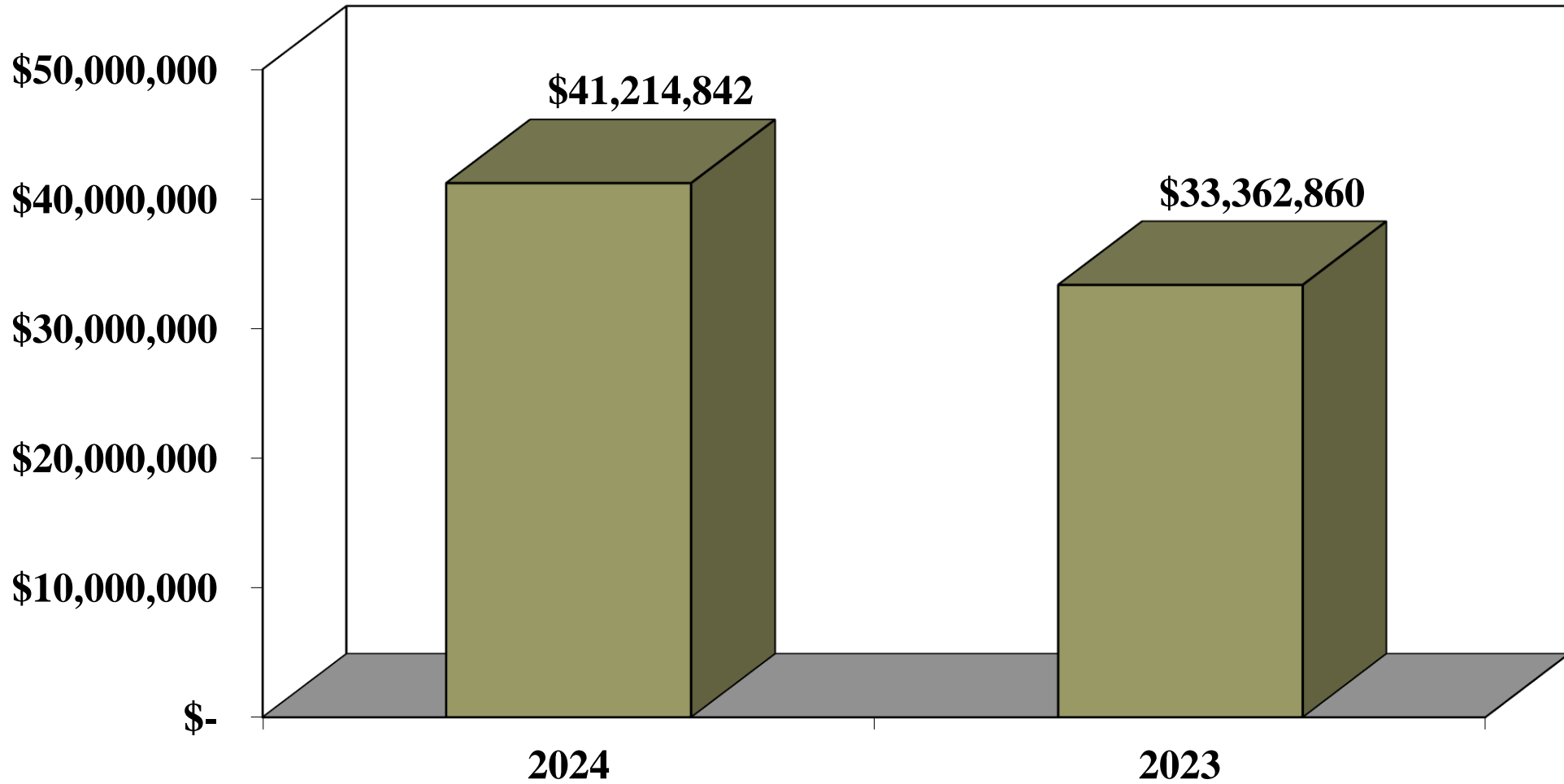
PROPERTY TAX



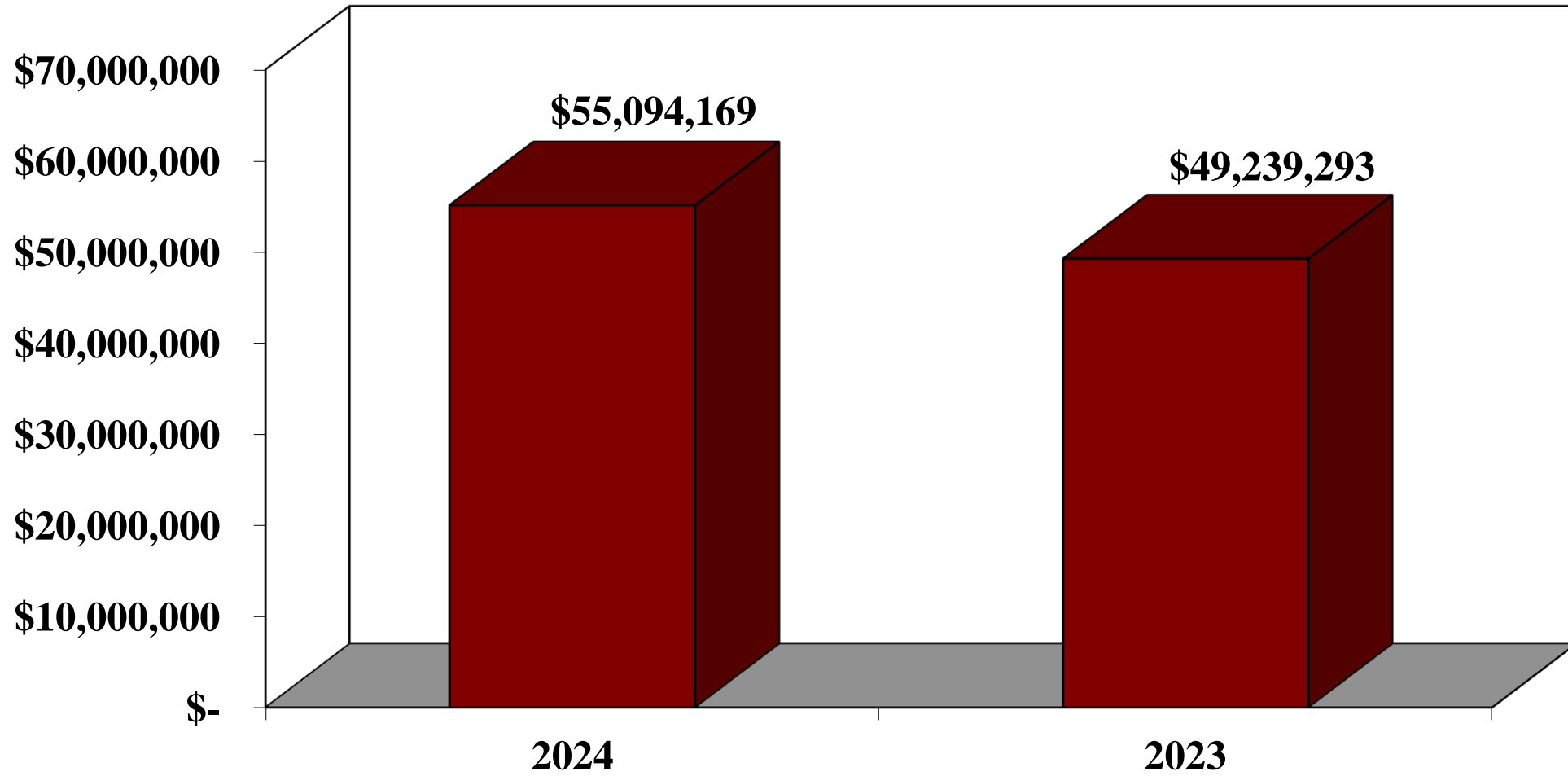
OTHER TAXES AND LICENSES



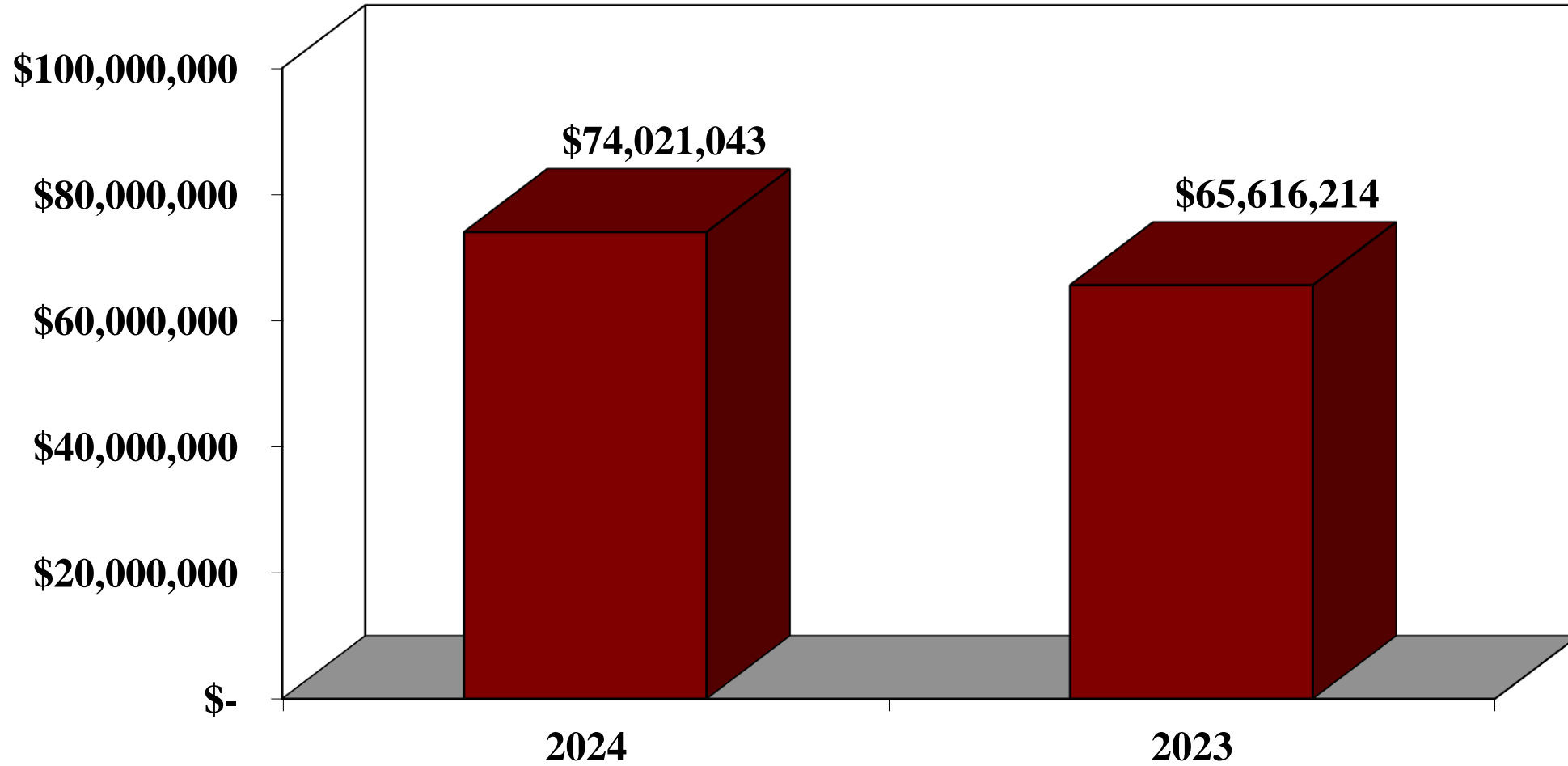
INTERGOVERNMENTAL REVENUES



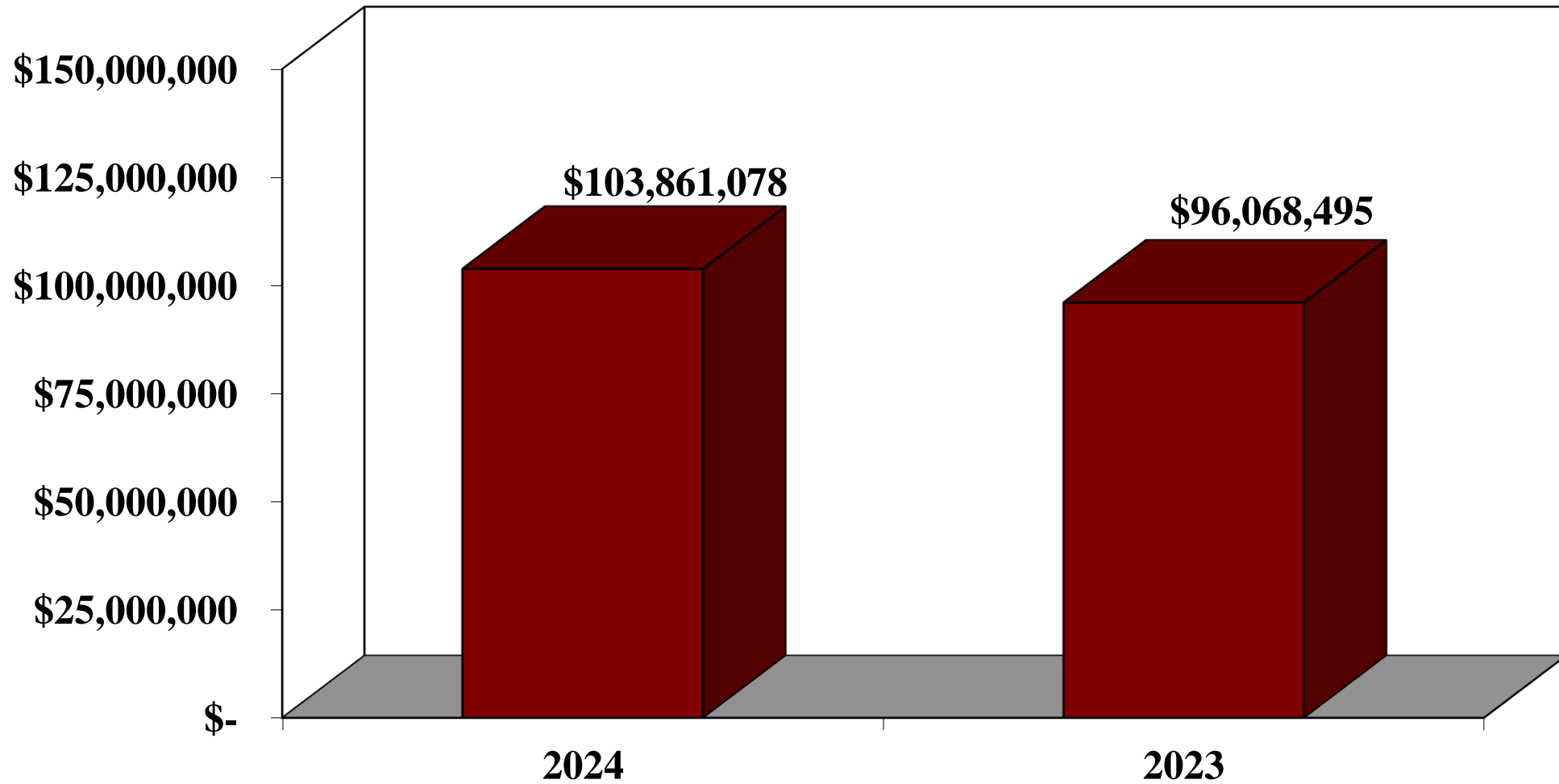
HUMAN SERVICES



PUBLIC SAFETY



EDUCATION





Questions?

Matt Braswell



828-327-2727



mbraswell@msa.cpa



www.msa.cpa



CABARRUS COUNTY

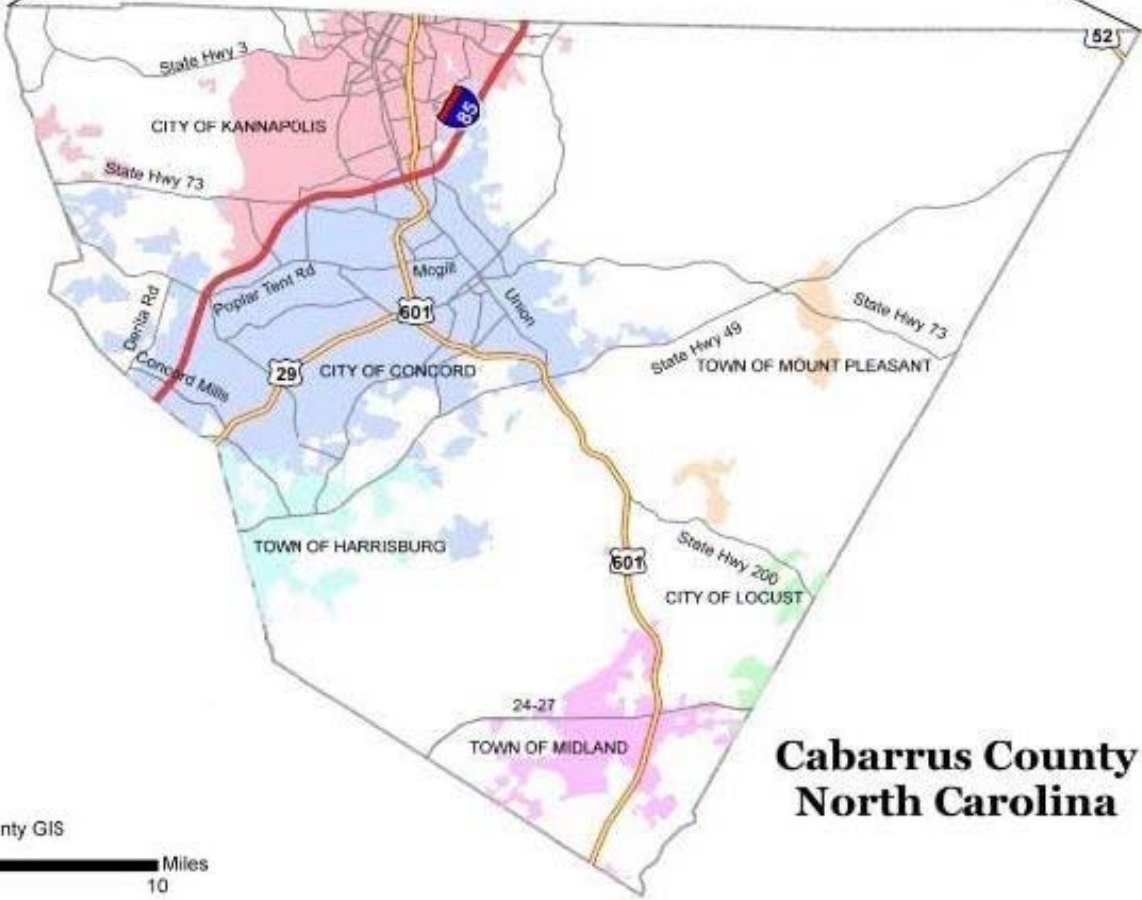
NORTH CAROLINA



Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2024





Prepared by Cabarrus County GIS



Cabarrus County North Carolina



Cabarrus County

North Carolina

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2024

PREPARED BY THE CABARRUS COUNTY FINANCE DEPARTMENT

James M. Howden, Finance Director





Cabarrus County, North Carolina
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INTRODUCTORY SECTION





Finance Department

February 14, 2025

To the Board of Commissioners and the Citizens of Cabarrus County, North Carolina:

State law requires that all general-purpose local governments publish each year a complete set of financial statements, presented in accordance with generally accepted accounting principles (GAAP), and audited by a certified public accountant in accordance with generally accepted auditing standards. Pursuant to this requirement, we hereby issue the annual comprehensive financial report (ACFR) for the County of Cabarrus (the County) for the fiscal year ended June 30, 2024.

County management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework designed to both protect the County's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County designed its comprehensive framework of internal controls to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The licensed certified public accountants of Martin Starnes & Associates, CPA's, P.A., audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended June 30, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2024, are fairly presented in all material respects with GAAP.** This report presents the independent auditor's report as the first component of the financial section.

The independent audit of the financial statements of the County was part of a broader, federally - and state-mandated Single Audit designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. The County issues the Single Audit report separately from the ACFR. Results of the Single Audit can be found in the compliance section of this report. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A).

This letter of transmittal complements MD&A and should be read in conjunction with it. This report presents the MD&A immediately following the report of the independent auditors.

Profile of Cabarrus County

The County, incorporated in 1792, is in the Piedmont section of the State of North Carolina and bordered on the north by Rowan and Iredell counties, on the east by Stanly County, on the south by Union County and on the west by Mecklenburg County; it comprises approximately 230,400 acres. There are six municipalities in the County, the largest of which is the City of Concord, also the County seat. Concord is approximately 124 miles from the City of Raleigh, North Carolina and 18 miles northeast of the City of Charlotte, North Carolina. The second largest municipality is the City of Kannapolis. The Towns of Mount Pleasant, Harrisburg, Midland, and Locust are smaller municipalities in the County. The North Carolina State Demographer estimates the County had a County population of 240,016 as of July 2023. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

The County has operated under the Board of Commissioners-County Manager form of government since 1976. The governing board consists of five commissioners. The governing board is responsible for, among other things, passing ordinances, adopting a balanced budget, appointing committees, and hiring the County’s manager, tax administrator, attorney, and clerk. The County Manager serves as the chief executive and is responsible for carrying out the policies and legislative priorities of the governing board, overseeing day-to-day operations, and appointing the directors of various departments.

Local Economy

The County is one of 10 counties located in the Charlotte-Concord-Gastonia, NCSC Metropolitan Statistical Area (the "Charlotte MSA"). According to the U.S. Census Bureau, as of July 1, 2020, the Charlotte MSA was the 22nd largest MSA in the United States with nearly 2.7 million residents. The following table lists the five largest employers in the county as of June 30, 2024:

Company	Emp loye es
Atrium Health	4,500
Cabarrus County Schools	4,300
Cabarrus County Government	1,280
Amazon	1,000
Wal-Mart	965

The County's rapid growth, largely attributable to the County's position in the Charlotte MSA, strong labor force, and pro-business policy climate has continued during this period of uneven national economic indicators. Short-range and long-range planning has provided the needed infrastructure to accommodate current and anticipated growth, particularly with strong cooperation with municipalities on economic recruitment and development efforts. The Cabarrus Economic Development Corporation (“Cabarrus EDC”), which operates with full-time staff, serves as the County’s primary recruiting and marketing entity. The Cabarrus EDC makes a measurable impact on individuals and families through program partnerships for local start-ups, support of existing businesses, and recruitment of new industry. This includes supporting incubators for entrepreneurs, facilitating growth of existing businesses, and keeping an inventory of available sites for business recruitment. All of these efforts position the County for continued economic development.

The County's rapid growth, largely attributable to the County's position in the Charlotte metropolitan region, has continued to increase in recent years. The County believes that its short-range and long-range planning has provided the necessary infrastructure to accommodate current and anticipated growth, and the County cooperates with its municipalities in economic recruiting and development efforts. The Cabarrus Economic Development Corporation (the "CEDC"), which operates with a full-time staff, serves as the primary recruiting and marketing entity. The CEDC concentrates its efforts on business retention and expansion, entrepreneurship and new business recruitment. These efforts include keeping an inventory of available sites within commercial and industrial parks with all municipal services available located near major highways and interstates. In partnership with Flywheel, CEDC launched the Cabarrus Center for Innovation and Entrepreneurship in 2021 (the "Cabarrus Center"). The Cabarrus Center is a business support hub that offers meeting and events space, educational workshops, networking events, business resources, mentorship services, and a host of amenities to support entrepreneurs who are launching or growing their businesses.

Biotechnology. A major initiative in Kannapolis over the last decade has been the development of the approximately 350 acres of the North Carolina Research Campus (the "Research Campus"). The Research Campus houses state-of-the-art research equipment, research space and laboratory space that brings together researchers and scientists from the public and private sector to collaborate on advancements in biotechnology, nutrition and health. The Research Campus houses researchers and staff from Appalachian State University, the David H. Murdock Research Institute, Duke University, North Carolina Agricultural and Technical State University, North Carolina Central University, North Carolina State University, the University of North Carolina at Chapel Hill, the University of North Carolina at Charlotte and the University of North Carolina at Greensboro. Private and quasi-private sector partners include Atrium Health, Cabarrus Health Alliance, Rowan-Cabarrus Community College, BeaconPoint Labs, Eremid, NC Food Innovation Lab, Genixus, Bright Path Laboratories, NorthState Technology Solutions, R&S Chemicals, Standard Process and Spectrum Discovery Center.

To facilitate further development on the Research Campus and finance public improvements, Kannapolis created the North Carolina Research Campus Financing District (the "Development District"), pursuant to the State's project development financing act. The Development District is comprised of approximately 863 acres within the County and Rowan County. The Development District was created to finance infrastructure within and around the Development District to support the Research Campus. The boundaries of the Development District were created to capture the area in which such infrastructure was needed. The Research Campus is approximately 240 acres within the Development District. Kannapolis issued \$35 million in limited obligation bonds in 2010 (the "Kannapolis Bonds") to finance public infrastructure in the Development District. Pursuant to an Interlocal Agreement between the County and Kannapolis executed in connection with the issuance of the Kannapolis Bonds, the County agreed to pay a portion of its incremental ad valorem tax revenues actually collected in the Development District to Kannapolis to be used for the payment of not more than half of the annual payments of principal and interest due on the Kannapolis Bonds or any debt used to refund the Kannapolis Bonds. These payments end in the fiscal year ending June 30, 2027 and range from a high of \$1,331,402 in the fiscal year ending June 30, 2022 to a low of \$1,320,865 in the fiscal year ending June 30, 2027.

Downtown Kannapolis Revitalization. In 2015, Kannapolis acquired approximately 50 acres of downtown property. The purchase included eight blocks of buildings located on Oak Avenue, West Avenue, S. Main Street and West First Street, as well as property that housed the former Plant 4 Cannon Textile Mill, and included over 600,000 square feet of commercial buildings. Kannapolis issued \$52,000,000 aggregate principal amount Taxable Limited Obligation Bonds in November 2018 to finance the construction of a sports and entertainment venue now known as Atrium Health Ballpark (the "Stadium") on a portion of the property acquired in 2015. The Stadium is home to the Kannapolis Cannon Ballers, a minor league baseball affiliate of the Chicago White Sox in the South Atlantic League. Construction on the Stadium was completed in the Spring of 2020.

Over 30 new businesses have opened on West Avenue across the street from the Stadium, including restaurants, a brewery and boutiques. The VIDA apartment complex, also across the street from the Stadium, opened in 2021 with an attached public parking deck, and construction is underway on an adjacent apartment complex called VIDA II, which is expected to be completed in late Fall of 2024. Kannapolis has reached agreement with Right Field Development, LLC to develop two blocks adjacent to the Stadium with a mixed use of offices, restaurants, a condominium and hotel.

Healthcare. The County economy is emerging as a significant provider of healthcare services, due in part to Atrium Health Cabarrus, a 457-bed acute care public hospital which is part of the Atrium Health network of healthcare facilities. The hospital provides a full range of tertiary and surgical services. It has a Level III Trauma Center, The Jeff Gordon Children’s Hospital, The Mariam Cannon Hayes Women’s Center, The Bette Cancer Center and a few other specialized services and facilities. In August 2018, the hospital opened a new state-of-the-art heart and vascular tower costing \$115 million to house The Sanger Heart & Vascular Institute. Atrium Health Cabarrus has also built satellite facilities in Kannapolis and Harrisburg. The Cabarrus Health Alliance, which is a public health authority, also serves the County. The County does not directly contribute any funds to support Atrium Health Cabarrus, although indirectly it is responsible for the payment of certain Medicaid-eligible reimbursements.

Manufacturing. The principal products manufactured in the County include optical fiber, plastic extrusion, food processing, concrete products, lumber and wood, specialized coloring, fabricated metal and machinery products, corrugated packaging, automobile parts and racing electronics. One of the largest of these manufacturers is Corning. Corning’s fiber optics facility is located in the southeastern part of the County and is the world’s largest producer of fiber optic wire. One of the largest industrial/manufacturing parcels in the State, The Grounds at Concord, is located in the center of the County. The former Philip Morris campus encompasses over 2,100 acres. Since 2019, the CEDC has announced over \$2 billion dollars of new investment and over 1,800 new jobs at the site, including manufacturing facilities for Eli Lilly, Red Bull, Ball and Rauch. The property is also adjacent to the George Liles Parkway, which has been extended and improved, providing a four-lane connector to U.S. 29, I-85, N.C. 73 and N.C. 3. In the future the four-lane thoroughfare will be extended to N.C. 49.

Industry and Distribution. The County has strong industrial and distribution sectors. This strength is due, in large part, to geographic location within the larger Charlotte MSA and the combination of road and rail service. In addition, the aviation sector is strong and growing. The primary areas that are currently occupied and growing lie along the interstate corridor, but there are also concentrations near Harrisburg and in the southern part of the County. In addition, there are areas with infrastructure in place, or being improved that are available for continued growth.

The International Business Park (“IBP”) is located near an interchange on I-85. The owners of the IBP actively pursue private investment from around the world. IBP includes a mix of over 30 companies, the majority of which are global corporations. There are additional concentrations of industry and distribution along the interstate corridor at Afton Ridge and the Derita Road area. Afton Ridge includes retail, residential and distributions center for S.P Richards (200,000 square feet) and Gordon Foods (300,000 square feet). Along Derita Road in Concord, there is over 3 million square feet of industrial space occupied by various distribution and manufacturing operations.

The West Winds Industrial Park is located on Derita Road directly across from the airport entrance. Tenants in West Winds Industrial Park include Westrock Coffee (formerly S & D Coffee and Tea) and NASCAR Research & Development, as well as the NASCAR Productions Building. S & D Coffee and Tea is a long-time company in the County and its expansion to this area of the County included the addition of 200 jobs. West Winds is also home to 26 Acres Brewery.

The Kannapolis Gateway Business Park is an 85-acre park located one mile from an interchange on I-85 and features approximately 753,000 square feet of industrial space and a 12-acre retail center. A million square feet of distribution was recently constructed which houses an Amazon distribution center. The facility is a combined investment in real and personal property of over \$85 million and has a total of 600 plus full-time employees now that it is in full operation. At Interstate 85 at exit 60, a 750,000 square foot industrial spec building, Metro 63, was recently completed and is ready for a manufacturing or distribution tenant.

The Midland Business Park and Intermodal Facility is a future business park to be built near N.C. Highway 24/27 and Highway 601. The Intertape Polymer Group completed a new manufacturing plant in Midland, and has announced two other expansion projects. That plant has a value of approximately \$40 million and more than 50 employees in the first phase.

Retail. The retail mix in the County includes sites that serve the local and regional economies. The regional magnet is Concord Mills Mall, which draws over 17 million visitors each year and continues to spur retail and non-retail development.

Additional retail centers have been constructed throughout the County because of the population increase that has occurred. Larger retail centers are concentrated along Interstate 85 and in Harrisburg. Smaller, grocery anchored centers have been developed and are developing in several locations within Kannapolis, Concord and Harrisburg.

Aviation. Since opening in 1994, Concord has developed and operated Concord Regional Airport (now Concord-Padgett Regional Airport) on approximately 750 acres surrounded by I-85, Concord Mills Boulevard, Derita Road, and Poplar Tent Road. The public use commercial service airport is managed by Concord's Aviation Department and operates as a self-sustaining enterprise fund. The airport has a 7,400-foot fully-instrumented and strengthened runway that can accommodate aircraft up to the size of a Boeing 737 or Airbus 320.

Concord Regional Airport's public facilities include a general aviation terminal, 32,000 square-foot commercial service terminal, and 700-space two-level parking facility. The airport also includes a variety of support facilities, hangars, and over twenty-five acres of ramp space for aircraft parking.

According to a 2021 NCDOT Division of Aviation economic impact analysis, Concord-Padgett Regional Airport contributed over \$831 million into the local economy and supported 5,070 jobs in the region. There are currently 119 aircraft based at the airport with a combined taxable value of \$218 million.

The airport is home to many private sector businesses providing aircraft maintenance and detailing, flight schools, aircraft charter services, air ambulance providers and more. The airport is also home to many NASCAR corporate aviation flight departments including Hendrick Motorsports, Stewart-Haas and Joe Gibbs Racing.

Allegiant Air began commercial service at the airport in December 2013. Commercial service is offered to nine destinations including Orlando Sanford International Airport and Louis Armstrong New Orleans International Airport.

Avelo Airlines announced in July of 2024 they have expanded services and will utilize Concord-Padgett Regional Airport. Starting in the Fall of 2024 Avelo Airlines will serve seven nonstop destinations to/from Concord-Padgett Regional Airport to New York, New Hampshire, Connecticut, Florida, and Delaware.

In 2020, 260,000 passengers flew commercial out of Concord-Padgett Regional Airport.

Tourism and Hospitality. The County has transformed itself from a textile and tobacco based economy to one of the most thriving tourism economies in the State through its definable motorsports brand. This is due to the large concentration of motorsports attractions, including Charlotte Motor Speedway ("CMS"), as well as NASCAR-based teams such as Hendrick Motorsports, Roush Fenway Keselowski Racing, and Stewart-Haas Racing, which provide race fans and visitors the opportunity to get a behind-the-scenes look at top racing teams. CMS is a major sports and recreation facility that regularly hosts activities that draw over 1,000,000 visitors per year. Each year, CMS hosts major motorsports events, including two major NASCAR racing events. Facilities at CMS include a seven-story office building and conference center topped by a restaurant and private club. The zMAX Dragway hosts several events including two NHRA-sanctioned events on the first four-lane drag strip in the world. The Dirt Track at Charlotte Motor Speedway hosts annual dirt racing events including the World of Outlaws World Finals and motocross races.

Additional very large-scale attractions in the County include Concord Mills Mall and Great Wolf Lodge, which has the largest indoor water park in the Carolinas. The Concord Convention Center is a full service 45,000 square-foot convention center that hosts corporate and association meetings from around the region. The County operates an Arena & Events Center which is home to the annual Cabarrus County Fair, concerts, trade shows, sports/entertainment groups and a variety of other events throughout the year.

The County also offers many additional activities from the Carolina Thread Trail which is a regional walking and biking trail through 15 counties, historical areas like the Reed Gold Mine and Bost Grist Mill, art galleries, breweries, restaurants, and wineries.

Long-term financial planning

As part of the annual budget development process, the county develops a Five-Year Financial Plan - a forecast of revenues and expenditures for a five-year period beginning with the proposed budget for the upcoming fiscal year. The purpose of the Five-Year Financial Plan is to ensure the County can meet commitments, obligations, and anticipated needs in a fiscally sound manner. The basis for the forecast is the then-current fiscal year. Forecasts for subsequent years rely on previous year expenditures and revenues as a starting point. Increases and decreases are itemized.

In addition, the County re-examines and adopts a Capital Improvement Plan (CIP) each year. The CIP is a five-year plan for capital projects that details estimated costs, project descriptions and funding sources. The CIP generally addresses capital projects with a value greater than \$100,000 (and greater than \$500,000 for Cabarrus County Schools) and a useful life longer than one year. The County acknowledges pay-as-you-go financing as a significant capital financing source but recognizes that debt issuance is sometimes the most appropriate financing structure for a capital project. Current and planned debt obligations factor into the County's long term financial planning.

The County has identified economic development, future capital needs of the County, our public schools, and our community college as significant issues to address as we strive to enhance the viability of our county and its resident.

Relevant Financial Policies

In accordance with state statutes, appropriated fund balance in any fund will not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred revenues arising from cash receipts. The County maintains an undesignated fund balance of 15 percent (15%) to meet cash flow needs, which exceeds the eight percent (8%) recommended by the North Carolina Local Government Commission (LGC).

Board policy permits the use of fund balance to avoid cash-flow interruptions, generate interest income, and assist in maintaining an investment-grade bond rating. The County does not use fund balance for recurring, operational expenses unless required to overcome revenue shortfalls related to significant downturns in the economy. Additional assigned fund balance totaling \$5,000,000 is set aside to sustain operations during unanticipated emergencies and disasters.

Upon the completion of the annual audit of the County finances, any undesignated fund balance above 15% transfers to the Community Investment Fund (CIF) to reduce reliance on debt financing; or to the Self-Funded Hospitalization Fund, the Self-Funded Liability Fund or the Self-Funded Workers' Compensation Fund as required to maintain the integrity of those funds.

If unassigned fund balance at the end of the current fiscal year is less than the approved fund balance level, the County must replenish the deficiency within three fiscal years.

Major initiatives

The county made progress on numerous initiatives over the past year including:

- In June 2024, the County received their third AAA rating. All three rating agencies now rate the County with a triple A rating.
- In 2024 the County opened their IT Offices/Emergency Equipment Warehouse and the County's new Emergency Medical Services Headquarters.

- Inspections department performed 28,017 inspections and issued 7,107 permits in Fiscal Year 2024.
- Emergency Medical Services reduced their average response time to under 8 minutes.
- Cardiac arrest survival rates continued to exceed national standards.
- Cabarrus County Parks and Active Living Centers estimate over \$283,000 worth of volunteer hours in Fiscal Year 2024.
- Cabarrus County in conjunction with the State is working on building a Regional Health Complex in Concord.
- Collected over \$12 million in child support on behalf of children in Cabarrus County.
- Provided over \$29 million in American Rescue Plan Act distributions to 52 non-profits since 2022.
- Cabarrus County has established an Opioid Response Project to assist the community in the opioid epidemic.

Awards

The county was fortunate to receive the following awards and recognition over the past year:

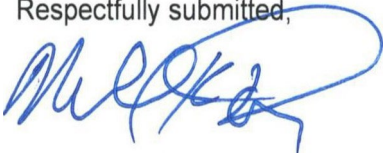
Certificate of Excellence in Financial Reporting - the Government Finance Officers Association of the United States and Canada (GFOA) awarded to the County for its ACFR for the fiscal year ended June 30, 2023. This was the 39th consecutive year the County received this prestigious award.

Distinguished Budget Presentation Award - the GFOA awarded to the county for its annual budget document for the fiscal year ended June 30, 2023. This was the 25th year the County received this prestigious award.

Acknowledgements

In closing, we extend our sincere appreciation to the Finance Department staff and Martin Starnes & Associates, CPA's, P.A. Producing this report would not have been possible without their dedicated assistance. To the Board of Commissioners, thank you for your continued support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,



Michael K. Downs
County Manager



James M. Howden
Finance Director





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cabarrus County
North Carolina**

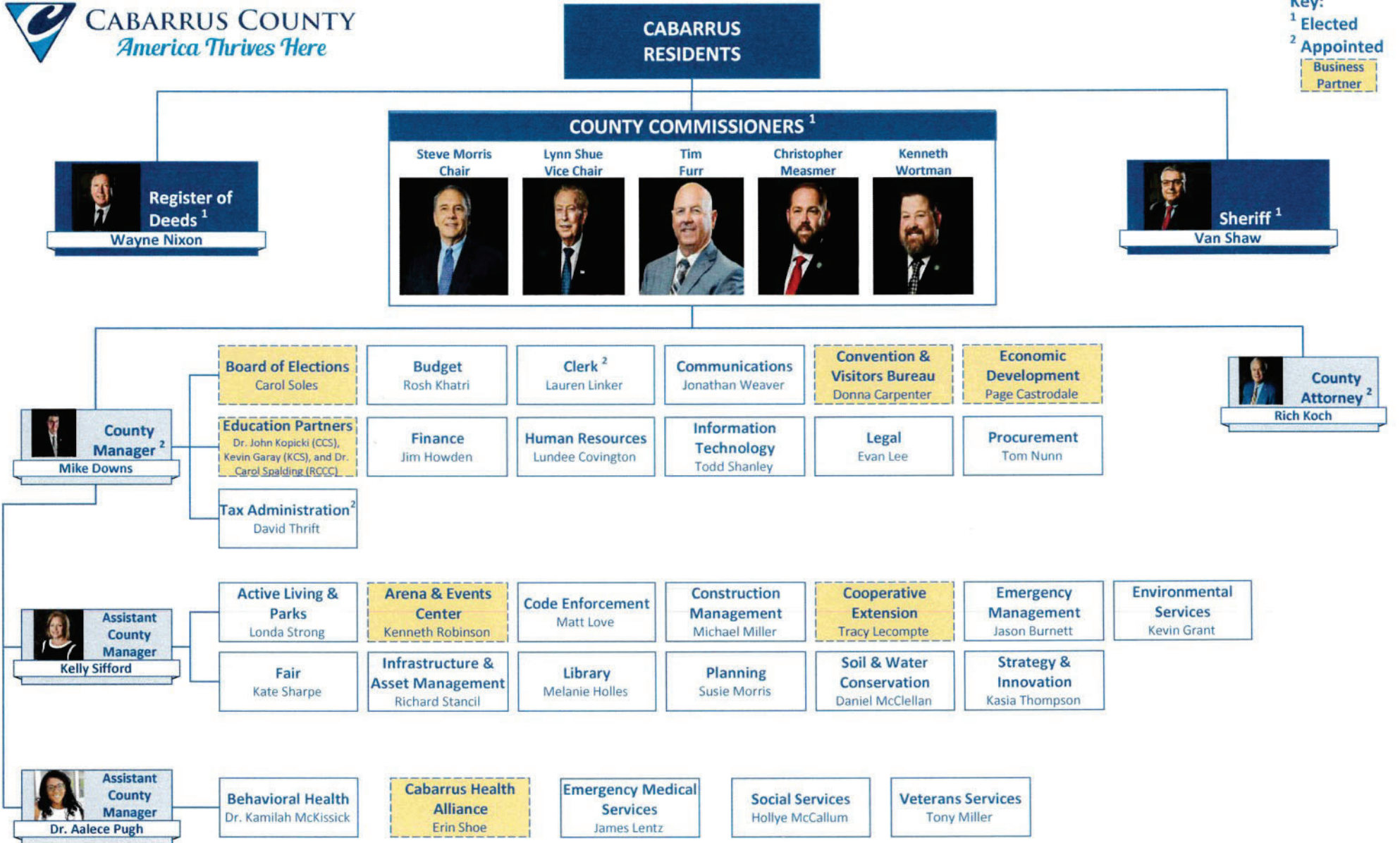
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO

Key:
¹ Elected
² Appointed

Effective April 19, 2024

Cabarrus County, North Carolina
 List of Principal Officials
 June 30, 2024

Board of County Commissioners

Chairman Stephen M. Morris
 Vice-Chair Lynn W. Shue
 Commissioner Christopher A. Measmer
 Commissioner Kenneth M. Wortman
 Commissioner Barbara C. Strang

Other Elected Officials

Sheriff Van W. Shaw
 Register of Deeds M. Wayne Nixon

County Manager

..... Michael K. Downs
 Assistant County Manager Aalece Pugh
 Assistant County Manager Kelly F. Sifford

Clerk to the Board

..... Lauren E. Linker
General Counsel Evan A. Lee

County Department Directors

Behavioral Health Kamilah McKissick
 Budget Rashmikant Khatri
 Communications and Outreach Jonathan A. Weaver
 Construction Standards T. Matt Love
 Cooperative Extension Tracy M. LeCompte
 Board of Elections Carol L. Soles
 Emergency Management Jason A. Burnett
 Emergency Medical Services James W. Lentz
 Facility Design and Construction Michael A. Miller
 Fair Kathleen P. Sharpe
 Finance James M. Howden
 Human Resources Lundee L. Covington
 Human Services Hollye McCullum
 Information Technology Services Todd M. Shanley
 Infrastructure & Asset Management Richard Stancil
 Libraries Melanie J. Holles
 Parks Londa A. Strong
 Planning Susie Morris
 Procurement Tom Nunn
 Soil and Water Conservation Daniel McClellan
 Strategy & Innovation Kasia Thompson
 Tax Administration M. David Thrift
 Veterans' Services Tony R. Miller
 Waste Reduction and Landfill Kevin P. Grant



FINANCIAL SECTION



MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

“A Professional Association of Certified Public Accountants and Management Consultants”

Independent Auditor’s Report

To the Board of Commissioners
Cabarrus County
Concord, North Carolina

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cabarrus County, North Carolina, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Cabarrus County’s basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cabarrus County, North Carolina, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the Opioid Settlement Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Public Health Authority of Cabarrus County (Cabarrus Health Alliance) which represents 100% of the assets, net position, and revenues of the discretely presented component units as of June 30, 2024. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Cabarrus Health Alliance, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Law Enforcement Officers' Special Separation Allowance schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Covered Employee Payroll, the Other Post-Employment Benefits schedules of Changes in the Net OPEB Liability and Related Ratios, the Local Governmental Employees' Retirement System schedules of the County's Proportionate Share of Net Pension Liability and County Contributions, and the Register of Deed's Supplemental Pension Fund schedules of the County's Proportionate Share of the Net Pension Asset and County Contributions to be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Cabarrus County's basic financial statements. The combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the State Single Audit Implementation Act, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, based on our audit and the report of the other auditors, the combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2025 on our consideration of Cabarrus County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of Cabarrus County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cabarrus County’s internal control over financial reporting and compliance.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
February 14, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS



Cabarrus County Management's Discussion and Analysis

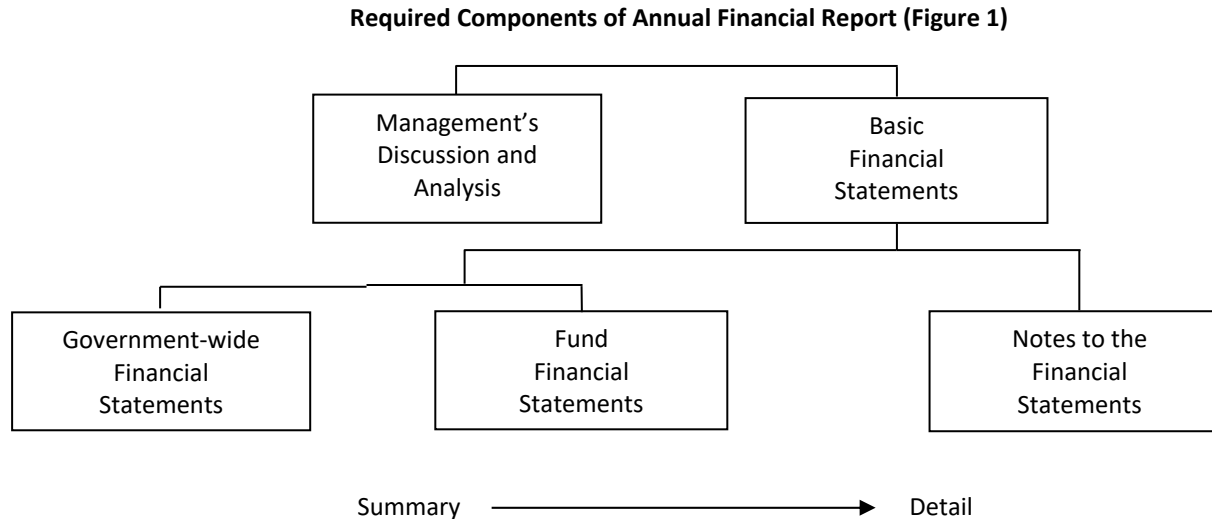
As management of Cabarrus County, we offer readers of Cabarrus County's financial statements this narrative overview and analysis of the financial activities of Cabarrus County for the fiscal year ended June 30, 2024. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the County's financial statements, which follow this narrative.

Financial Highlights

- On the government-wide Statement of Net Position, the assets, and deferred outflows of resources of the County exceeded its liabilities, and deferred inflows of resources at the close of the fiscal year 2024 by \$187 million (*net position*). The County's net position is impacted considerably by the debt the County has issued on behalf of the School Systems and Community College to fund school capital outlay. Under North Carolina law, the County is responsible for providing capital funding for schools. The County has chosen to meet its legal obligation by issuing general obligation and installment purchase debt. The County funds the capital assets; however, the Schools Systems and Community College utilize them. Since the County, as the issuing government acquires no capital assets, the County has incurred a liability without a corresponding increase in assets. At the end of the fiscal year, the outstanding balance of school-related debt was \$262.9 million.
- The County's total net position increased by \$64.5 million, due to an increase in governmental activities of \$62.64 million and an increase in business-type activities of \$1.85 million (Exhibit 2).
- As of the close of the 2024 fiscal year, the County's governmental funds reported combined ending fund balances of \$286.6 million after a net increase in fund balance of \$45.9 million. Approximately 52.2% of this total amount or \$149.5 million is restricted or non-spendable.
- At the end of the 2024 fiscal year, unassigned fund balance for the General Fund was \$83 million, or 22.3%, of total General Fund expenditures and transfers out for the fiscal year.
- Cabarrus County's total debt increased by \$49.5 million, or 9.2%, during the current fiscal year. Due to normal debt service payments, COPS and LOBS debt decreased by \$7.5 million, General Obligation Bond debt decreased by \$7.4 million, and installment financing decreased by \$.2 million. A draw direct borrowing finance agreement was established in fiscal year 2022, the current liability is \$160.0 million, an increase of \$84.8 million.
- For the first time in history, Cabarrus County earned the distinction of AAA ratings by Fitch Ratings, Moody's Investors Service and S&P Global ratings. The ratings reflect sound operating performance, revenue growth, strong economic development, and maintenance of healthy reserves.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Cabarrus County's basic financial statements. The County's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that is designed to enhance the reader's understanding of the financial condition of Cabarrus County.



Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the **Government-wide Financial Statements**. They provide both short and long-term information about the County's financial status.

The next statements (Exhibits 3 through 11) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the County's government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the County's General Fund, non-major governmental funds, and internal service funds, all of which are added together in one column on the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Following the notes is the required supplemental information. This section contains funding information about the County's pension plans and other post-employment benefits.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how it has changed. Net position is the difference between the County's total assets and deferred outflows of resources and total liabilities and deferred inflows of resources. Measuring net position is one way to gauge the County's financial condition.

The government-wide statements are divided into three categories: 1) governmental activities; 2) business-type activities; and 3) component units. The governmental activities include most of the County's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant funds finance most of these activities. The business-type activities are those that the County charges customers to provide. The only business-type activity fund is the landfill operations. The only component unit the County has is the Cabarrus Health Alliance. Cabarrus Health Alliance was incorporated under the Hospital Authority Act to provide public health care to the citizens and residents of the County. The Chairperson of the Board of Commissioners for Cabarrus County appoints the members of the Board of the Health Alliance.

The government-wide financial statements are on Exhibits 1 and 2 of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Cabarrus County, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the NC General Statutes or the County's Budget Ordinance. All of the funds of Cabarrus County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* which provides a current financial resource focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between government activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Cabarrus County adopts an annual budget for its General Fund, as required by the NC General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the Budget Ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the Board; 2) the final budget as amended by the Board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds – Cabarrus County has two kinds of proprietary funds. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Cabarrus County uses an enterprise fund to account for landfill operations. This fund is the same as those functions shown in the business-type activities in the Statement of Net Position and the Statement of Activities. *Internal Service Funds* are used to account for operations that provide services to other departments on a cost-reimbursement basis. Cabarrus County uses an internal service fund to account for self-insured hospitalization/dental and workers’ compensation/property liability activities.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Cabarrus County has three fiduciary funds. Two are custodial funds and one Pension Trust Fund.

Notes to the Financial Statements – The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the County’s non-major governmental funds and internal service funds, all of which are added together in one column on the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statement.

Following the notes is the required supplemental information. This section contains funding information about the County’s pension plans and other post-employment benefits.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as one useful indicator of a government’s financial condition. The County’s assets and deferred outflows of resources exceeded its liabilities, and deferred inflows of resources by \$187 million as of June 30, 2024. The County’s net position increased by \$64.5 million in the same period. Net position is reported in three categories: net investment in capital assets, restricted and unrestricted.

One of the largest portions of net position reflects its Net Investment in Capital Assets (e.g., land, buildings, vehicles, equipment, and other machinery used in providing services to residents). These assets are not available for future spending. Although the County’s investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. The amount reported as net investment in capital assets increased from \$185.9 million in the prior year to \$186.2 million on June 30, 2024. The increase is mainly attributable to an increase in new assets associated with phase I, II, and III of the courthouse, new Emergency Management Headquarters, and new Information Technology Center all completed in fiscal year 2024.

The second reported category of net position is restricted net position. This category represents resources that are subject to specific external legal restrictions that limit the County’s ability to access and use these funds beyond the purpose for which they were provided. Restricted net position totaled \$149 million on June 30, 2024, a \$3.2 million increase from prior year. This increase is primarily due to an increase in the stabilization by state statute which represents the County’s receivables and outstanding encumbrances. The County’s Capital Project fund included \$76.8 million in encumbrances for two new libraries, completion of the courthouse, purchase of a new department of human services building and other county projects that the County will fund.

The third category of the County’s net position is reported as unrestricted. The balance is to be used to meet the government’s ongoing obligation to citizens and creditors. At June 30, 2024, the County reported an unrestricted net position deficit of \$152.6 million. This amount is impacted by the portion of the County’s outstanding debt incurred for the Cabarrus County and Kannapolis City School Systems and Rowan-Cabarrus Community College. Even though the debt was issued to finance school capital outlay, the Governmental Accounting Standards Board has determined that it is not capital debt of the County since it does not finance assets that are owned by the County. At June 30, 2024, \$230.9 million of the outstanding debt on the County’s financial statements was related to assets included on the Schools

Systems' and community college's financial statements. If this debt was not reported as a reduction of net position, the balance of unrestricted net position would be a surplus of \$90.1 million.

Net position does not present the County's position regarding spending, this amount is presented in the governmental fund's statements.

Cabarrus County's Net Position

Figure 2

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 391,645,689	\$ 358,891,579	\$ 8,803,893	\$ 7,932,707	\$ 400,449,582	\$ 366,824,286
Capital assets	415,319,558	347,250,141	3,110,143	2,252,676	418,429,701	349,502,817
Total assets	<u>806,965,247</u>	<u>706,141,720</u>	<u>11,914,036</u>	<u>10,185,383</u>	<u>818,879,283</u>	<u>716,327,103</u>
Deferred outflows of resources	49,223,876	49,928,492	148,642	143,986	49,372,518	50,072,478
Long-term liabilities outstanding	581,517,228	531,937,064	4,308,936	4,438,306	585,826,164	536,375,370
Other liabilities	<u>74,344,774</u>	<u>87,676,872</u>	<u>160,253</u>	<u>155,874</u>	<u>74,505,027</u>	<u>87,832,746</u>
Total liabilities	<u>655,862,002</u>	<u>619,613,936</u>	<u>4,469,189</u>	<u>4,594,180</u>	<u>660,331,191</u>	<u>624,208,116</u>
Deferred inflows of resources	<u>20,856,879</u>	<u>19,628,768</u>	<u>67,601</u>	<u>62,600</u>	<u>20,924,480</u>	<u>19,691,368</u>
Net Position						
Net investment in capital assets	183,053,027	183,698,605	3,110,143	2,252,676	186,163,170	185,951,281
Restricted	149,023,503	145,776,324	-	-	149,023,503	145,776,324
Unrestricted	<u>(152,606,288)</u>	<u>(212,647,422)</u>	<u>4,415,745</u>	<u>3,419,913</u>	<u>(148,190,543)</u>	<u>(209,227,509)</u>
Total net position	<u>\$ 179,470,242</u>	<u>\$ 116,827,507</u>	<u>\$ 7,525,888</u>	<u>\$ 5,672,589</u>	<u>\$ 186,996,130</u>	<u>\$ 122,500,096</u>

Several particular aspects of the County's financial operations positively influenced the total unrestricted governmental net position:

- Continued diligence in the collection of property taxes by maintaining a collection percentage above 99.0 percent
- Continued low cost of debt due to the County's high bond rating (Triple A from all three rating agencies) and the prevailing interest rate environment.
- Management's proactive stance on monitoring spending across County departments to ensure compliance with the budget.
- Conservative spending practices which resulted in lower expenditures.
- The main area of under budget expenses were in the area of County salary and fringe which were \$6.1 million under budget, due to unfilled positions and turnover.

Cabarrus County's Changes in Net Position

Figure 3

	Governmental		Business-type		Total	
	Activities		Activities			
	2024	2023	2024	2023	2024	2023
Revenues:						
Program Revenues:						
Charges for services	\$ 31,607,919	\$ 27,578,799	\$ 1,331,609	\$ 1,025,067	\$ 32,939,528	\$ 28,603,866
Operating grants and contributions	57,490,120	64,667,845	-	-	57,490,120	64,667,845
Capital grants and contributions	4,638,189	2,895,148	-	-	4,638,189	2,895,148
General revenues:						
Property taxes	247,980,521	238,498,719	-	-	247,980,521	238,498,719
Local option sales tax	78,840,133	78,357,960	-	-	78,840,133	78,357,960
ABC revenues	251,567	242,721	-	-	251,567	242,721
Other taxes and licenses	1,489,009	1,410,618	672,412	607,752	2,161,421	2,018,370
Investment earnings	18,674,663	9,817,567	341,223	169,253	19,015,886	9,986,820
Miscellaneous	1,413,186	3,520,931	5,118	6,230	1,418,304	3,527,161
Total revenues	<u>442,385,307</u>	<u>426,990,308</u>	<u>2,350,362</u>	<u>1,808,302</u>	<u>444,735,669</u>	<u>428,798,610</u>
Expenses:						
General government	42,508,821	38,650,194	-	-	42,508,821	38,650,194
Public safety	88,195,570	82,186,124	-	-	88,195,570	82,186,124
Economic and physical development	10,414,324	4,977,516	-	-	10,414,324	4,977,516
Environmental protection	47,747	121,645	-	-	47,747	121,645
Human services	63,929,878	64,264,463	-	-	63,929,878	64,264,463
Education	146,234,198	140,498,917	-	-	146,234,198	140,498,917
Cultural and recreation	11,096,890	10,308,138	-	-	11,096,890	10,308,138
Interest on long-term debt	15,761,744	16,448,929	-	-	15,761,744	16,448,929
Landfill	-	-	2,050,463	2,370,143	2,050,463	2,370,143
Total expenses	<u>378,189,172</u>	<u>357,455,926</u>	<u>2,050,463</u>	<u>2,370,143</u>	<u>380,239,635</u>	<u>359,826,069</u>
Increase (decrease) in net position before transfers	64,196,135	69,534,382	299,899	(561,841)	64,496,034	68,972,541
Transfers	(1,553,400)	(621,872)	1,553,400	621,872	-	-
Increase (decrease) in net position	<u>62,642,735</u>	<u>68,912,510</u>	<u>1,853,299</u>	<u>60,031</u>	<u>64,496,034</u>	<u>68,972,541</u>
Net position, beginning	<u>116,827,507</u>	<u>47,914,997</u>	<u>5,672,589</u>	<u>5,612,558</u>	<u>122,500,096</u>	<u>53,527,555</u>
Net position ending	<u>\$ 179,470,242</u>	<u>\$ 116,827,507</u>	<u>\$ 7,525,888</u>	<u>\$ 5,672,589</u>	<u>\$ 186,996,130</u>	<u>\$ 122,500,096</u>

Governmental Activities

For the fiscal year ended June 30, 2024, governmental activities increased the County's net position by \$62.64 million, and business-type activities increased net position by \$1.85 million. As indicated on the previous page, the majority of the County's expenses were related to education (\$146.2 million, 38.7 percent), public safety (\$88.2 million, 23.3 percent) and human services (\$63.9 million, 16.9 percent).

Changes in the County's governmental activities net position is driving by the following:

- Overall revenues increased by \$15.2 million.
 - Investment earnings increase of \$8.9 million. This increase is driven by an increase in interest rates (from less than 1% to over 5%) and an increase in funds invested by the County throughout the year.
 - Ad valorem taxes revenue exceeded last year by \$9.5 million (4.0 percent). The increase is related to the increase in property valuations of \$1.2 billion. Collection percentage is 99.4%.
- Overall expenses increased by \$20.5 million.
 - Increases in public safety of \$6.0 million related to a salary study.
 - Increase in education of \$5.7 million due to increase in current expenses and supplement teachers' pay.

Business-type Activities

The County's business-type activity, the Landfill, experienced a 32.7 percent increase in net position. Tipping fees increased in fiscal year 2024 by \$306,542, nonoperating revenues increased by \$235,518 and transfers in increased by \$931,528. Operating expenses decreased by \$319,680 related to the adjustment to the Landfill's post closure liability account. Exhibit 7 provides a more detailed breakdown of revenue and expenses.

Financial Analysis of the County's Funds

As noted earlier, Cabarrus County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's major funds, as defined by GAAP for the fiscal year ended June 30, 2024, were the *General Fund*, the *County Capital Project Fund*, the *Cares Act Relief Fund*, and the *OPIOID Settlement Fund*.

Governmental Funds. The focus of Cabarrus County's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing Cabarrus County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Cabarrus County. The County's total fund balance was \$235.9 million of which \$199.5 million was available for commitments, assignments, and appropriations. The governing body of Cabarrus County has determined that the County should maintain an available fund balance of 15% of General Fund expenditures in case of unforeseen needs or opportunities and to meet the cash flow needs of the County.

The County currently has an available fund balance of 53.7% of General Fund expenditures, while total fund balance represents 63.5% of that same amount. Of the \$199.5 million available fund balance, the County has restricted \$53.7 million (22.7%), committed \$89.6 million (38.0%) and assigned \$8.8 million (3.6%) for specific projects and obligations. Following the fund balance policy, \$59.3 million (25.1%) of the available fund balance has been set aside for working capital. This leaves \$24 million (10.3%) of fund balance remaining for appropriation, commitment, or assignment.

General Fund balance at June 30, 2024 increased \$36.9 million from the prior year. This net increase was primarily due to four factors:

- Ad valorem taxes revenue exceeded last year by \$8.8 million (3.8 percent). The increase is related to the increase in property valuations of \$1.2 billion. Collection percentage is 99.4%.
- Investment earnings increase of \$7.9 million. This increase is driven by an increase in interest rates (from less than 1% to over 5%) and an increase in funds invested by the County throughout the year.
- Intergovernmental revenue increase of \$7.9 million related to two State grants totaling \$6,000,000; a \$5.0 million SCIF grant and a \$1.0 million SUN grant.
- Operational efficiencies resulted in 8.0 percent of unspent budgeted expenditures (excluding transfers) for the year. Mainly from payroll expenses due to lapse salaries.

Major and Non-Major Funds. The *County Capital Projects Fund* (Major Fund) was created in FY 2020 for the account tracking of County capital improvement projects. A Limited Obligation Bond draw program was established in February 2020 to finance a portion of the projects. The current draw program, LOBS 2022B had actual draws in fiscal year 2024 of \$54.6 million. Some of the major projects that were under construction are the Courthouse, Frank Liske Park Barn, EMS Headquarters, and Library/Senior Center. *General Fund*, the *Community Investment Fund* and State Capital Infrastructure (SCIF) Grants funds are also being used to fund the projects. During fiscal year 2024 \$53.1 million was spent towards the construction of these projects.

The *Cares Act Relief Fund* (Major Fund) was created in FY 2020 to record the funding received from the federal government to cover COVID-19 expenditures for the public health emergency. \$6.9 million was recognized as revenue and expended during the fiscal year ending June 30, 2024.

The *School Capital Projects Fund* (Non-Major Fund) was created in FY2020 for the account tracking of School capital improvement projects. A Limited Obligation Bond draw program was established in February 2020 to finance a portion of the projects. Actual draws for fiscal year 2024 was \$30.2 million. Some of the major projects under construction are a new Middle School, new Elementary School, and land for a future High School. *General Fund*, and the *Community Investment Fund (Major-Fund)* funding are also being used to fund the projects. During fiscal year 2024 \$27.6 million was spent towards the construction of these projects.

General Fund Budgetary Highlights: During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into one of three categories: 1) amendments made to adjust budgetary estimates; 2) amendments made to recognize new funding amounts from external sources, such as Federal and State grants; and 3) increases in appropriations that become necessary to maintain services. Total amendments to the General Fund's budget amounted to an increase of \$61.8 Million. Most of this increase is related to transfers out to fund various County and School Capital Projects.

At year-end, *actual* General Fund revenues and transfers in exceeded the *final amended budget* numbers by 18.9 million (5.34%). Actual General Fund expenditures and transfers out were less than *final budgetary* figures by \$30.9 million (7.7%).

Proprietary Funds. Cabarrus County's proprietary funds provide the same type of information found in the government-wide statements but in more detail. The Landfill Fund is the County's sole Enterprise fund. The Net position of the Landfill Fund increased by \$1.9 million during the fiscal year ended June 30, 2024.

Capital Asset and Debt Administration

Capital assets. Cabarrus County’s investment in capital assets for its governmental and business–type activities as of June 30, 2024, totals \$418.4 million (net of accumulated depreciation). These assets include buildings, building improvements, land, land improvements, reservoir, equipment, furniture and fixtures, vehicles, and construction in progress.

Major capital asset transactions during the year include:

- Purchased a total of 89 vehicles. Four for Animal Control, two for Active Living & Parks, five for Building Maintenance, one for the County Managers Office, one for Construction Standards, eleven for Emergency Medical Services, one for Emergency Services, five for the Arena, one for Fleet Maintenance, one for Fire Services, two for Ground Maintenance, five for Department of Human Services, two for Infrastructure and Asset Management, forty two for Sheriff’s Department, one for Library, and five for Transportation.
- One land purchase – Two parcels on Robinson Church Road totaling 24.88 acres.
- The EMS Headquarters, IT and Operations Center, Frank Liske Barn, and the West Cabarrus Highschool Turf Fields were all completed in Fiscal Year 2024. There was \$37.1 million added to capital assets during Fiscal Year 2024. \$29.1 million was added to Building Improvements, \$2.5 million was added to Land Improvements, and \$5.5 million added to Buildings.
- Various Construction Projects in progress at the end of the year include Court House Phase II, Public Safety Training Center, Mount Pleasant Library, Animal Shelter, Frank Liske Park Softball facilities, Frank Liske Park Pickleball and Tennis Facilities, Frank Liske Park Stormwater project, Afton Ridge Library and Senior Center, Fire Services Building, Government Center Bathroom Renovations, the Health Science Center, and Vietnam Veterans Park Boardwalk and Playground project.

**Cabarrus County’s Capital Assets
(net of accumulated depreciation)**

Figure 4

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 30,337,789	\$ 27,884,216	\$ 490,447	\$ 490,447	\$ 30,828,236	\$ 28,374,663
Land improvements	6,503,678	4,523,380	784,969	884,748	7,288,647	5,408,128
Buildings	222,982,707	222,438,692	691,437	722,851	223,674,144	223,161,543
Building improvements	44,125,008	15,844,438	-	-	44,125,008	15,844,438
Equipment	3,277,718	2,944,499	1,049,299	42,204	4,327,017	2,986,703
Furniture and fixtures	338,231	399,071	-	-	338,231	399,071
Vehicles	9,854,468	7,160,431	93,991	112,426	9,948,459	7,272,857
Reservoir	21,134,295	21,156,061	-	-	21,134,295	21,156,061
Construction in progress	72,431,956	40,439,886	-	-	72,431,956	40,439,886
Right to use assets	4,333,708	4,459,467	-	-	4,333,708	4,459,467
Total	\$ 415,319,558	\$ 347,250,141	\$ 3,110,143	\$ 2,252,676	\$ 418,429,701	\$ 349,502,817

Additional information on the County’s capital assets can be found in Note 2 section A (6) of the Basic Financial Statements.

Long-term Debt. As of June 30, 2024, Cabarrus County had total debt outstanding of \$585,826,164 which includes General Obligation Bonds that are backed by the full faith and credit of the County and other debt that is covered by pledged collateral and is subject to appropriation. Additional information on the County’s long-term debt can be found in Note 2 section B (7) (a, b, c, d(1)(2), e, f, g) of the Basic Financial Statements.

Cabarrus County’s Outstanding Debt
All Debt Funding Sources
Figure 5

	Governmental		Business-Type		Total	
	Activities		Activities			
	2024	2023	2024	2023	2024	2023
General obligation bonds	\$ 14,741,041	\$ 22,122,541	\$ -	\$ -	\$ 14,741,041	\$ 22,122,541
Certificates of participation/ Limited obligation bonds	452,543,377	399,840,531	-	-	452,543,377	399,840,531
Capital lease obligations	3,263,775	3,757,265	-	-	3,263,775	3,757,265
Installment financing	1,132,525	817,627	-	-	1,132,525	817,627
IT Subscriptions	2,006,991	2,225,806	-	-	2,006,991	2,225,806
Accrued landfill closure and postclosure care costs	-	-	3,963,898	4,101,973	3,963,898	4,101,973
Compensated absences	7,046,379	6,338,831	12,217	13,665	7,058,596	6,352,496
Net pension liability (LGERs)	56,111,938	48,833,784	214,039	186,276	56,325,977	49,020,060
Net pension liability (LEOSSA)	13,531,599	12,244,359	-	-	13,531,599	12,244,359
Total OPEB Liability	31,139,603	35,756,320	118,782	136,392	31,258,385	35,892,712
Total	\$ 581,517,228	\$ 531,937,064	\$ 4,308,936	\$ 4,438,306	\$ 585,826,164	\$ 536,375,370

Cabarrus County’s total long-term obligations increased by \$49,450,794 (9.2%) during the past fiscal year. During FY 2024, general obligation bonds decreased \$7,381,500 (33.3%) due to annual principal payments. Limited obligation bonds and the draw program increased \$52,702,846 (13.1%). There was an overall increase in net in pension and OPEB liability of \$3,958,830 (2.1%).

As mentioned in the financial highlights section of this document, Cabarrus County was upgraded to AAA from AA+ from Standard and Poor’s. The County is now rated triple A by all three rating agencies. These bond ratings are a clear indication of the sound financial condition of Cabarrus County.

The State of North Carolina limits the amount of general obligation debt that a unit of government can issue to eight percent of the total assessed value of taxable property located within that government’s boundaries. The legal debt margin for Cabarrus County is \$2,124,995,220 as of June 30, 2024. Additional information regarding Cabarrus County’s long-term obligations can be found in the Notes to the Financial Statements, Note 2 section B (7) (g).

Economic Factors and Next Year's Budgets and Rates

Cabarrus County is a part of the Charlotte Metropolitan Statistical Area (MSA), which continues to experience economic growth.

The following key indicators reflect the economic condition of the County:

- Unemployment for the County was 3.3% for June 2024, compared to 3.4% at June 2023. Comparable rates for the State of North Carolina were 3.5% and 3.3% respectively. The unemployment rate decrease can be attributable to continuous recovery from a COVID-19 pandemic lockdowns, the American Rescue Plan that supported small businesses and continuous new jobs coming into the County driven by new companies such as Lilly, Red Bull, Ball and Rauch opening new facilities in the County.
- The County is the third highest in the State for population growth from 2010 to 2020 – 27%.
- A large diverse tax base with only 6.6% of assessed value attributed to the top ten taxpayers in the County.
- Two largest municipalities of Concord and Kannapolis are both under downtown revitalization projects bring housing and commerce to the downtown area.

These factors, as well as others, were considered when management prepared the County's budget ordinances for the 2025 fiscal year.

Budget Highlights for the Upcoming Fiscal Year Ending June 30, 2025

Governmental Activities: The FY 2025 budget reduced the property tax rate of 57.6 cents per \$100 of assessed valuation for a total budget of \$509,897,480, which is an increase of 12.9% over the FY 2024 adopted budget. There were two primary revenue sources for the county, property taxes and sales taxes. Property taxes are expected to see a growth of approximately 19.0% driven by 2024 revaluation process with property values increasing by an average of 46%. For sales tax revenues a growth of 1.6%.

The County directed new funding toward the following:

Personnel: The Most Important Commodity

To ensure we provide competitive compensation compared to other jurisdictions and the private industry, the FY25 budget increases overall personnel expenditures by 19.2%. These adjustments are a result of the County Commissioners focus on employees and retention by utilizing recently completed market studies that compared our pay rates to comparable cities and counties throughout North Carolina. In addition, the budget also includes funds for a 1% cost-of-living adjustment for all employees and merit pay increases of up to 4% based on their individual performance. An increase in healthcare spending of 6.5% and retirement contributions of 30.3% are also included in the budget. Competitive pay enables us to attract and retain high-quality employees to allow us to serve the community better.

The budget funds an additional 25 positions in sheriff's office, emergency medical services, infrastructure and asset management, department of social services, active living center, and the library to address the county's rapid growth and increased workloads across County departments strengthening essential County services.

Additional funding of \$1,046,501 for the Cabarrus Health Alliance will allow for inflationary and merit increases, nurses for the school nurse program and additional funding to allow CHA to provide a behavioral health program for the jail.

Education: Key to a Thriving Community

We cannot overstate the importance of making strategic investments in our education partners: Cabarrus County Schools (CCS), Kannapolis City Schools (KCS) and Rowan-Cabarrus Community College (Rowan-Cabarrus).

As always, part of the investment helps attract and retain top educators.

The FY25 budget includes for Cabarrus County Schools (CCS) funding increase of \$8,537,088 to cover rising costs of locally paid staff, facilities and grounds maintenance, and technology expenses. In addition to the day-to-day operations, the CCS budget includes additional funding salary study for classified employees and increase in local teacher supplement pay. The CCS budget totals \$99.3 million, an increase of 10.8%. This budget also includes a 11.6% increase to Kannapolis City Schools (KCS). The KCS budget totals \$11.2 million.

The County is required to provide equal per-pupil funding for residents choosing to attend a charter school. Charter school enrollment continues to rise, with an estimate of nearly 3,456 students. This results in total per-pupil funding of \$7.2 million for Charter Schools, an increase of 10.4%.

Rowan-Cabarrus serves nearly 19,000 students each year through 55 degrees, 36 diplomas and 101 certificate programs. The college plays a vital role in workforce and economic development within the county and region. This results in total funding of \$4.6 million, an increase of 6.2%. Additional Capital Improvement funding for HVAC replacement at the South Campus of \$5.3 million is also included in the budget and an additional \$1,000,000 in deferred maintenance.

Capital Projects: Funding for Preservation and Growth

The FY25 budget includes:

- **\$37.5 million** from the General Fund to the Community Investment Fund (CIF) for current and future debt payments.
 - **\$50.6 million** for Cabarrus County Schools Elementary School Replacement.
 - **\$42.0 million** for Cabarrus County Building Purchase for new Social Services Space.
 - **\$20.0 million** for Cabarrus County's Portion for a Regional Behavior Health Center.
 - **\$70.0 million** for a Public Safety Training Facility.
 - **\$47.0 million** for a Workforce Innovation Center at Rowan Cabarrus Community College.
 - **\$20.0 million** for Renovations at new Social Services Facility.
- **\$27.6 million** from the County's pay-as-you-go (PAYGO) program. PAYGO is the use of cash rather than debt to pay for needed capital projects. The County will not issue new debt in FY24, which is consistent with our every-other-year cycle. PAYGO will fund a significant number of essential projects, including:

- **\$11.9 million** for various projects at County facilities. Examples include basement renovations at Administration Building, ADA bathroom renovations, playground equipment replacements, parking lot repairs, portable generator, and ground maintenance.
- **\$11.5 million** for Cabarrus County Schools to fund their Top 36 deferred maintenance projects. Project examples include the following taking place at multiple schools. Enhance access control key fobs, roof repairs, parking lot repairs and floor replacements. Adding fuel tanks for diesel fuel storage, replacement of televisions and SMART boards in classrooms and adding/replacing security cameras.
- **\$3.3 million** for Kannapolis City Schools to fund various deferred maintenance projects including furniture replacement, security cameral upgrades, roof replacements, parking lot repairs and water pipe repairs.
- **\$1.0 million** for Rowan Cabarrus Community College for general maintenance, security upgrades and creation of an aseptic simulation lab.

While continued capital investments are necessary, it is important to set aside additional funding needed for the operation of the new facilities. This year the County has set aside additional funds for the startup costs for two new library and active living centers.

Business-type Activities: The Landfill budget slightly increased by \$363,076 or 17.4% from the FY2024 adopted budget. The increase is mainly driven by the County's employee pay market study enacted in FY 2025 and an increase in operation costs.

Requests for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Finance Department, Cabarrus County, 65 Church Street S, Concord, North Carolina 28025. You can also call 704-920-2104 or visit our website at www.cabarruscounty.us.



BASIC FINANCIAL STATEMENTS



CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2024

Exhibit 1
Page 1 of 2

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 68,729,518	\$ 3,149,517	\$ 71,879,035	\$ 6,858,066
Investments	214,421,104	5,501,293	219,922,397	-
Receivables (net of allowance for uncollectibles):				
Accounts receivable	17,435,943	-	17,435,943	5,207,443
Customers	2,578,409	28,672	2,607,081	633,948
Interest	3,242,481	-	3,242,481	-
Property taxes	1,778,156	-	1,778,156	-
Leases	562,635	-	562,635	-
Due from other governments	24,380,800	124,411	24,505,211	164,734
Inventories	478,376	-	478,376	-
Prepaid items	774,280	-	774,280	1,000,000
Restricted cash and cash equivalents	57,008,465	-	57,008,465	405,453
Net Register of Deeds				
Supplemental retirement asset	255,522	-	255,522	-
Capital assets:				
Land and Construction in Progress	102,769,745	490,447	103,260,192	-
Other capital assets, net of depreciation	308,216,105	2,619,696	310,835,801	1,325,202
Right to use lease asset, net of amortization	3,152,071	-	3,152,071	482,111
Subscription asset, net of amortization	1,181,637	-	1,181,637	-
Total capital assets	415,319,558	3,110,143	418,429,701	1,807,313
Total assets	806,965,247	11,914,036	818,879,283	16,076,957
DEFERRED OUTFLOWS OF RESOURCES	49,223,876	148,642	49,372,518	9,492,295
LIABILITIES				
Accounts payable and other current liabilities	22,375,834	160,253	22,536,087	1,015,255
Liabilities to be paid from restricted assets	-	-	-	405,453
Advance from grantor	44,283,238	-	44,283,238	-
Accrued interest payable	4,098,164	-	4,098,164	-
Retainage payable	3,587,538	-	3,587,538	-
Long-term liabilities:				
Due within one year	203,715,510	99,163	203,814,673	1,068,644
Due in more than one year	377,801,718	4,209,773	382,011,491	17,875,758
Total long-term liabilities	581,517,228	4,308,936	585,826,164	18,944,402
Total liabilities	655,862,002	4,469,189	660,331,191	20,365,110

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2024

Exhibit 1
Page 2 of 2

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
DEFERRED INFLOWS OF RESOURCES	20,856,879	67,601	20,924,480	235,759
NET POSITION				
Net investment in capital assets	183,053,027	3,110,143	186,163,170	1,325,201
Restricted for :				
Stabilization by state statute	124,400,691	-	124,400,691	3,917,177
Register of Deeds	623,861	-	623,861	-
Emergency Telephone 911	439,250	-	439,250	-
Public Safety	12,132,747	-	12,132,747	-
Soil & Water programs	203,552	-	203,552	-
Economic and physical development	706	-	706	-
Social Services grants	299,347	-	299,347	-
School debt	5,858,519	-	5,858,519	-
Cabarrus Arena & Events Center	51,772	-	51,772	-
Health Services	4,757,536	-	4,757,536	-
Register of Deeds Pension Plan	255,522	-	255,522	-
Unrestricted	(152,606,288)	4,415,745	(148,190,543)	(273,995)
Total net position	\$ 179,470,242	\$ 7,525,888	\$ 186,996,130	\$ 4,968,383

The notes to the financial statements are an integral part of this statement.

**CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

EXHIBIT 2

Function/Program Activities	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-Type Activities		
Primary Government:								
Governmental Activities:								
General government	\$ 42,508,821	\$ 4,324,722	\$ 7,032,095	\$ -	\$ (31,152,004)	\$ -	\$ (31,152,004)	
Public safety	88,195,570	21,456,822	10,958,405	-	(55,780,343)	-	(55,780,343)	
Economic and physical development	10,414,324	463,284	5,819,585	-	(4,131,455)	-	(4,131,455)	
Environmental protection	47,747	-	-	-	(47,747)	-	(47,747)	
Human services	63,929,878	1,701,681	32,860,026	-	(29,368,171)	-	(29,368,171)	
Education	146,234,198	2,007,543	383,689	4,638,189	(139,204,777)	-	(139,204,777)	
Culture and recreation	11,096,890	1,653,867	436,320	-	(9,006,703)	-	(9,006,703)	
Interest on long-term debt	15,761,744	-	-	-	(15,761,744)	-	(15,761,744)	
Total governmental activities	<u>378,189,172</u>	<u>31,607,919</u>	<u>57,490,120</u>	<u>4,638,189</u>	<u>(284,452,944)</u>	<u>-</u>	<u>(284,452,944)</u>	
Business-Type Activities:								
Solid Waste	2,050,463	1,331,609	-	-	-	(718,854)	(718,854)	
Total primary government	<u>\$ 380,239,635</u>	<u>\$ 32,939,528</u>	<u>\$ 57,490,120</u>	<u>\$ 4,638,189</u>	<u>(284,452,944)</u>	<u>(718,854)</u>	<u>(285,171,798)</u>	
Component Unit:								
Cabarrus Health Alliance	<u>\$ 33,741,661</u>	<u>\$ 10,845,617</u>	<u>\$ 20,836,882</u>	<u>\$ -</u>				<u>\$ (2,059,162)</u>
General Revenues:								
Property taxes					247,980,521	-	247,980,521	-
Local option sales tax					78,840,133	-	78,840,133	-
ABC revenues					251,567	-	251,567	-
Other taxes and licenses					1,489,009	672,412	2,161,421	-
Investment earnings					18,674,663	341,223	19,015,886	362,632
Miscellaneous					1,413,186	5,118	1,418,304	24,936
Total general revenues, excluding transfers					<u>348,649,079</u>	<u>1,018,753</u>	<u>349,667,832</u>	<u>387,568</u>
Transfers					(1,553,400)	1,553,400	-	-
Total general revenues and transfers					<u>347,095,679</u>	<u>2,572,153</u>	<u>349,667,832</u>	<u>387,568</u>
Change in net position					62,642,735	1,853,299	64,496,034	(1,671,594)
Net position, beginning					<u>116,827,507</u>	<u>5,672,589</u>	<u>122,500,096</u>	<u>6,639,977</u>
Net position, ending					<u>\$ 179,470,242</u>	<u>\$ 7,525,888</u>	<u>\$ 186,996,130</u>	<u>\$ 4,968,383</u>

The notes to the financial statements are an integral part of this statement.

**CABARRUS COUNTY, NORTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024**

**EXHIBIT 3
PAGE 1 OF 3**

	Major				Non-Major	Total Governmental Funds
	General	County Capital Projects	CARES Act Relief	Opioid Settlement	Other Governmental Funds	
ASSETS						
Cash and cash equivalents	\$ 36,923,368	\$ 5,593,608	\$ -	\$ -	\$ 10,199,503	\$ 52,716,479
Investments	172,615,135	25,630,116	-	-	16,175,853	214,421,104
Restricted assets						
Investments	-	33,334,420	-	4,429,160	-	37,763,580
Cash	8,249,284	-	10,927,693	16,136	51,772	19,244,885
Receivables (net of allowance for uncollectible)						
Accounts receivable	3,632,905	30,546	-	13,711,154	61,338	17,435,943
Customers	2,578,409	-	-	-	-	2,578,409
Property taxes	1,778,156	-	-	-	-	1,778,156
Interest	3,138,576	-	-	-	-	3,138,576
Lease	562,635	-	-	-	-	562,635
Due from other governments	24,259,331	-	-	-	99,565	24,358,896
Prepaid items	216,867	-	-	-	17,996	234,863
Inventories	478,376	-	-	-	-	478,376
Total assets	<u>\$ 254,433,042</u>	<u>\$ 64,588,690</u>	<u>\$ 10,927,693</u>	<u>\$ 18,156,450</u>	<u>\$ 26,606,027</u>	<u>\$ 374,711,902</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities	\$ 10,488,175	\$ 7,174,852	\$ 70,334	\$ 38,575	\$ 2,829,451	\$ 20,601,387
Advance from grantor	2,390,764	31,035,115	10,857,359	-	-	44,283,238
Contract retainages	-	3,310,986	-	-	276,552	3,587,538
Total liabilities	<u>12,878,939</u>	<u>41,520,953</u>	<u>10,927,693</u>	<u>38,575</u>	<u>3,106,003</u>	<u>68,472,163</u>
DEFERRED INFLOWS OF RESOURCES	<u>5,665,236</u>	<u>-</u>	<u>-</u>	<u>13,711,154</u>	<u>281,057</u>	<u>19,657,447</u>

The notes to the financial statements are an integral part of this statement.

**CABARRUS COUNTY, NORTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024**

**EXHIBIT 3
PAGE 2 OF 3**

	Major			Non-Major	Total Governmental Funds
	General	County Capital Projects	CARES Act Relief	Other Governmental Funds	
FUND BALANCES					
Nonspendable:					
Inventories	478,376	-	-	-	478,376
Prepaid items	216,867	-	-	17,996	234,863
Restricted:					
Stabilization by state statute	35,700,933	76,878,039	10,506,391	1,205,848	124,400,691
Register of Deeds Automation & Enhancement	-	-	-	623,861	623,861
Emergency Telephone 911	-	-	-	439,250	439,250
Public Safety	11,856,033	-	-	276,714	12,132,747
Soil & Water programs	-	-	-	203,552	203,552
Culture and recreation	706	-	-	-	706
Social Services grants	299,347	-	-	-	299,347
School debt & construction	5,858,519	-	-	-	5,858,519
Cabarrus Arena & Events Center	-	-	-	51,772	51,772
Human Services	-	-	-	460,295	4,757,536
Committed:					
Community Investment Fund	80,228,331	-	-	-	80,228,331
General government	2,528,758	-	-	-	2,528,758
Public safety	75,274	-	-	99,000	174,274
Economic & physical development	5,264,727	-	-	2,617,516	7,882,243
Human services	1,530,534	-	-	160,290	1,690,824
Education	-	-	-	13,158,793	13,158,793
Assigned:					
General government	6,920,001	-	-	-	6,920,001
Public safety	1,338,611	-	-	-	1,338,611
Human services	121,289	-	-	-	121,289
Culture & recreation	76,000	-	-	3,986,139	4,062,139
Subsequent years expenditures	363,344	-	-	-	363,344
Unassigned	83,031,217	(53,810,302)	(10,506,391)	(82,059)	18,632,465
Total fund balances	235,888,867	23,067,737	-	23,218,967	286,582,292
Total liabilities, deferred inflows of resources, and fund balances	\$ 254,433,042	\$ 64,588,690	\$ 10,927,693	\$ 26,606,027	\$ 374,711,902

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
JUNE 30, 2024

EXHIBIT 3A
PAGE 3 OF 3

Total fund balances-total governmental funds		\$ 286,582,292
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Government capital assets	537,430,957	
Less accumulated depreciation	<u>(126,445,107)</u>	410,985,850
Right to use leased assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		
Government capital assets	5,896,757	
Less accumulated depreciation	<u>(2,744,686)</u>	3,152,071
Subscription based assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		
Government capital assets	2,122,880	
Less accumulated depreciation	<u>(941,243)</u>	1,181,637
Charges related to advance refunding bond issue		6,553,031
Other long-term assets are not available to pay for current-period expenditures and, therefore, are unavailable in the funds.		
Deferred inflows of resources for taxes, Opioid settlement and ambulance receivables		18,067,720
Premium on debt issuance		<u>(22,939,418)</u>
Sales tax receivable for capital lease		125,809
Contributions and other costs to pension plans in the current fiscal year are deferred outflows of resources on the Statement of Net Position.		
Pension		34,438,807
Register of Deeds Supplemental Retirement		200,733
Benefit payments and pension administration costs for LEOSSA		3,519,691
Contributions and administration costs for OPEB are deferred outflows of resources		4,511,614
Internal service funds are used by management to charge the costs of self-insured hospitalization dental, Workers Compensation, and Liability Insurance to individual departments.		
		14,778,009
Pension related deferred inflows		
OPEB related deferred inflows		(2,582,359)
		<u>(16,684,793)</u>
Long-term liabilities, including bonds payable and other postemployment benefits, are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds and other debt payable	(446,351,991)	
Accrued interest	(4,098,164)	
Lease liability	(3,263,775)	
Subscription liability	(1,132,525)	
Compensated absences	(7,046,379)	
Net LEO Pension liability	(13,531,599)	
Net LGERS liability	(56,111,938)	
Net Register of Deeds Supplemental Retirement asset	255,522	
Total OPEB liability	<u>(31,139,603)</u>	<u>(562,420,452)</u>
Net position of governmental activities		<u>\$ 179,470,242</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT 4
PAGE 1 OF 3

	Major				Non-Major	Total Governmental Funds
	General	County Capital Projects	Cares Act Relief	Opioid Settlement	Other Governmental Funds	
REVENUES						
Ad valorem taxes	\$ 240,250,343	\$ -	\$ -	\$ -	\$ 7,649,976	\$ 247,900,319
Other taxes and licenses	80,329,142	-	-	-	-	80,329,142
Intergovernmental revenues	41,214,842	9,041,292	6,949,688	3,353,702	5,707,310	66,266,834
Permits and fees	10,004,041	-	-	-	-	10,004,041
Sales and services	17,835,594	-	-	-	2,585,177	20,420,771
Investment earnings	16,071,241	1,869,535	-	134,213	422,070	18,497,059
Donations	-	-	-	-	356,683	356,683
Miscellaneous	424,572	-	-	-	16,251	440,823
Total revenues	<u>406,129,775</u>	<u>10,910,827</u>	<u>6,949,688</u>	<u>3,487,915</u>	<u>16,737,467</u>	<u>444,215,672</u>
EXPENDITURES						
Current:						
General government	39,804,373	2,034,267	97,226	-	44,069	41,979,935
Public safety	74,021,043	825,464	-	-	7,440,373	82,286,880
Economic & physical development	10,046,514	-	-	-	295,748	10,342,262
Environmental protection	-	-	-	-	300	300
Human services	55,094,169	-	6,852,462	431,131	331,961	62,709,723
Culture and recreation	8,281,402	-	-	-	1,555,284	9,836,686
Education	103,861,078	-	-	-	42,373,119	146,234,197
Capital outlay	-	73,643,381	-	-	1,302,169	74,945,550
Debt service:						
Principal retirement	38,951,390	-	-	-	-	38,951,390
Interest and fees	16,901,221	-	-	-	-	16,901,221
Total expenditures	<u>346,961,190</u>	<u>76,503,112</u>	<u>6,949,688</u>	<u>431,131</u>	<u>53,343,023</u>	<u>484,188,144</u>
Excess (deficiency) of revenues over (under) expenditures	<u>59,168,585</u>	<u>(65,592,285)</u>	<u>-</u>	<u>3,056,784</u>	<u>(36,605,556)</u>	<u>(39,972,472)</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT 4
PAGE 2 OF 3

	Major				Non-Major	Total Governmental Funds
	General	County Capital Projects	Cares Act Relief	Opioid Settlement	Other Governmental Funds	
OTHER FINANCING SOURCES (USES)						
Issuance of debt	-	54,592,277	-	-	30,218,552	84,810,829
Lease liabilities issued	594,018	-	-	-	-	594,018
Subscription liabilities issued	954,965	-	-	-	-	954,965
Transfers in	2,381,005	9,916,598	-	-	15,714,348	28,011,951
Transfers out	(26,221,248)	(10,000)	-	-	(2,300,000)	(28,531,248)
Total other financing sources (uses)	(22,291,260)	64,498,875	-	-	43,632,900	85,840,515
Net change in fund balances	36,877,325	(1,093,410)	-	3,056,784	7,027,344	45,868,043
Fund balance, July 1	199,011,542	24,161,147	-	1,349,937	16,191,623	240,714,249
Fund balance, June 30	<u>\$ 235,888,867</u>	<u>\$ 23,067,737</u>	<u>\$ -</u>	<u>\$ 4,406,721</u>	<u>\$ 23,218,967</u>	<u>\$ 286,582,292</u>

A legally budgeted Community Investment Fund is consolidated into the General Fund for reporting purposes.

The notes to the financial statements are an integral part of this statement.

**CABARRUS COUNTY, NORTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**EXHIBIT 4A
PAGE 3 OF 3**

Net change in fund balances-total governmental funds		\$ 45,868,043
Amounts reported for governmental activities in the Statement of Activities are different because		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and depreciated over their estimated useful lives		
Expenditures for capital assets	79,964,181	
Less current year depreciation	<u>(11,706,441)</u>	68,257,740
Subscription asset capital outlay expenditures which were capitalized	1,550,079	
Subscription amortization expense	(603,662)	
Right to use leased assets amortization expense	<u>(1,072,176)</u>	(125,759)
Changes in contributions and other costs to the pension plan		164,841
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		
OPIOID settlement	(2,682,932)	
Ambulance	221,206	
Property tax	<u>80,202</u>	(2,381,524)
The effect of various miscellaneous transactions involving capital asset:		
Disposal of capital assets, net book value	<u>(62,564)</u>	(62,564)
Issuance of debt provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This amount is the net effect of these differences in the treatment of		
Issuance of Debt	(84,810,829)	
New long-term debt issued (subscriptions)	(1,548,983)	
Amortization of current year debt premium	2,484,483	
Principal payments	38,951,390	
Deferred charge on refunding	<u>(1,717,993)</u>	(46,641,932)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds		
Compensated absences	(707,548)	
Law Enforcement Officers Pension Liability	(1,287,240)	
Local Government Employees Retirement System	(7,278,154)	
Register of Deeds Supplemental Retirement	(28,952)	
Other Postemployment Benefit Liability	4,616,717	
Accrued interest	<u>349,547</u>	(4,335,630)
Internal service funds are used by management to charge the cost of self-insured hospitalization dental, workers compensation, and liability systems to individual departments		
		<u>1,899,520</u>
Changes in net position of governmental activities		<u>\$ 62,642,735</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT 5
PAGE 1 OF 2

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Ad valorem taxes	\$ 236,516,760	\$ 236,516,760	\$ 240,250,343	\$ 3,733,583
Other taxes and licenses	47,896,330	48,246,330	50,218,647	1,972,317
Intergovernmental revenues	28,897,940	41,465,009	40,831,153	(633,856)
Permits and fees	8,326,455	8,326,455	10,004,041	1,677,586
Sales and services	15,638,414	16,731,831	17,835,594	1,103,763
Investment earnings	2,000,000	2,049,648	12,998,975	10,949,327
Miscellaneous	286,100	344,100	424,572	80,472
Total revenues	<u>339,561,999</u>	<u>353,680,133</u>	<u>372,563,325</u>	<u>18,883,192</u>
EXPENDITURES				
Current:				
General government	42,584,895	46,669,829	38,255,391	8,414,438
Public safety	75,937,680	85,965,898	74,021,043	11,944,855
Economic & physical development	6,358,498	11,856,451	10,046,514	1,809,937
Human services	56,933,205	63,271,497	55,094,169	8,177,328
Education	101,994,385	102,674,407	102,641,078	33,329
Culture and recreation	8,045,013	8,756,538	8,281,402	475,136
Total expenditures	<u>291,853,676</u>	<u>319,194,620</u>	<u>288,339,597</u>	<u>30,855,023</u>
Excess (deficiency) of revenues over (under) expenditures	<u>47,708,323</u>	<u>34,485,513</u>	<u>84,223,728</u>	<u>49,738,215</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	81,005	81,005	-
Transfers out	(47,930,078)	(82,348,468)	(82,316,468)	32,000
Fund balance appropriated	221,755	47,781,950	-	(47,781,950)
Total other financing sources (uses)	<u>(47,708,323)</u>	<u>(34,485,513)</u>	<u>(82,235,463)</u>	<u>(47,749,950)</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT 5
PAGE 2 OF 2

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	1,988,265	<u>\$ 1,988,265</u>
Fund balance, July 1			<u>147,813,752</u>	
Fund balance, June 30			149,802,017	
A legally budgeted Community Investment Fund is consolidated into the General Fund for reporting purposes:				
Other taxes and licenses			30,110,494	
Intergovernmental revenues			383,690	
Investment earnings			3,072,267	
Expenditures			(59,951,594)	
Transfer in - General Fund			80,465,752	
Transfer in - Other Funds			2,310,000	
Lease liabilities			594,018	
Subscription liabilities			954,965	
Transfer out			<u>(24,380,532)</u>	
Fund balance, June 30			183,361,077	
Fund balance, July 1			51,197,790	
A legally budgeted principal debt service payment was made to a sinking fund held by a trustee in the County's name				
			<u>1,330,000</u>	
			<u>\$ 235,888,867</u>	

The notes to the financial statements are an integral part of this statement.

**CABARRUS COUNTY, NORTH CAROLINA
OPIOID SETTLEMENT FUND**

EXHIBIT 6

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES				
Opioid Settlement Funds	\$ 3,019,067	\$ 3,019,067	\$ 3,353,702	\$ 334,635
Interest Earnings	52,001	52,001	134,213	82,212
Total revenues	<u>3,071,068</u>	<u>3,071,068</u>	<u>3,487,915</u>	<u>416,847</u>
EXPENDITURES				
Human Services				
Public Health Authority	3,309,418	3,309,418	70,000	3,239,418
Health and Welfare	<u>1,111,587</u>	<u>1,111,587</u>	<u>361,131</u>	<u>750,456</u>
Total expenditures	<u>4,421,005</u>	<u>4,421,005</u>	<u>431,131</u>	<u>3,989,874</u>
Revenues over (under) expenditures	(1,349,937)	(1,349,937)	3,056,784	4,406,721
Fund Balance Appropriated	<u>1,349,937</u>	<u>1,349,937</u>	-	<u>(1,349,937)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	3,056,784	<u>\$ 3,056,784</u>
Fund balance, July 1			<u>1,349,937</u>	
Fund balance, June 30			<u>\$ 4,406,721</u>	

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024

EXHIBIT 7
PAGE 1 OF 2

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Landfill Enterprise Fund</u>	<u>Internal Service Funds</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 8,650,810	\$ 16,013,039
Receivables (net):		
Customers	28,672	-
Due from other governments	124,411	-
Prepaid expenses	-	539,417
Total current assets	<u>8,803,893</u>	<u>16,552,456</u>
Noncurrent assets:		
Land	490,447	-
Land improvements	2,376,141	-
Buildings & improvements	1,256,544	-
Vehicles and equipment	3,381,403	29,664
Less: Accumulated depreciation	(4,394,392)	(29,664)
Total noncurrent assets (net)	<u>3,110,143</u>	<u>-</u>
 Total assets	 <u>11,914,036</u>	 <u>16,552,456</u>
DEFERRED OUTFLOWS OF RESOURCES		
Contributions to pension plan in fiscal year	131,367	-
OPEB deferrals	17,275	-
Total deferred outflows of resources	<u>148,642</u>	<u>-</u>
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	160,253	46,272
Compensated absences	9,163	-
Total current liabilities	<u>169,416</u>	<u>46,272</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024

EXHIBIT 7
PAGE 2 OF 2

	Business-type Activities	Governmental Activities
	Landfill Enterprise Fund	Internal Service Funds
LIABILITIES (continued)		
Noncurrent liabilities:		
Net pension liability	214,039	-
Claims payable	-	1,728,175
Landfill closure post closure costs	3,963,898	-
Compensated absences	3,054	-
Total OPEB liability	<u>118,782</u>	<u>-</u>
Total noncurrent liabilities	<u>4,299,773</u>	<u>1,728,175</u>
Total liabilities	<u>4,469,189</u>	<u>1,774,447</u>
DEFERRED INFLOWS OF RESOURCES		
Pension deferrals	3,889	-
OPEB deferrals	<u>63,712</u>	<u>-</u>
Total deferred inflows of resources	<u>67,601</u>	<u>-</u>
NET POSITION		
Net Investment in capital assets	3,110,143	-
Unrestricted	<u>4,415,745</u>	<u>14,778,009</u>
Total net position	<u>\$ 7,525,888</u>	<u>\$ 14,778,009</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT 8
PAGE 1 OF 2

	Business-type Activities	Governmental Activities
	Landfill Enterprise Fund	Internal Service Funds
Operating revenues:		
Charges for sales and services:		
Tipping fees	\$ 1,067,959	\$ -
Items for sale	85,366	-
Waste disposal fees	137,281	-
Recycling revenues	41,003	-
Insurance premiums refunds	-	23,379,782
Program fees	-	37,977
Total operating revenues	<u>1,331,609</u>	<u>23,417,759</u>
Operating expenses:		
Salaries and benefits	946,366	-
Operations	922,726	21,035,291
Depreciation	181,371	-
Total operating expenses	<u>2,050,463</u>	<u>21,035,291</u>
Operating income (loss)	<u>(718,854)</u>	<u>2,382,468</u>
Nonoperating revenues:		
Landfill disposal tax	47,385	-
Landfill state tax distribution	56,577	-
Solid waste franchise fee	30,000	-
White Goods Disposal Tax	457,994	-
NC Electronics management	341,223	551,158
Tire disposal fees	5,135	-
Investment earnings	80,439	-
Total nonoperating revenues	<u>1,018,753</u>	<u>551,158</u>
Income (loss) before contributions	<u>299,899</u>	<u>2,933,626</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT 8
PAGE 2 OF 2

	Business-type Activities	Governmental Activities
	Landfill Enterprise Fund	Internal Service Funds
Transfers:		
Transfer in - General Fund	618,400	268,500
Transfer in - Community Investment Fund	935,000	-
Transfer out - General Fund	-	(81,005)
Transfers out - Capital Project Fund	-	(1,221,598)
Change in net position	1,853,299	1,899,523
Total net position, July 1	5,672,589	12,878,486
Total net position, June 30	<u>\$ 7,525,888</u>	<u>\$ 14,778,009</u>

The notes to the financial statements are an integral part of this statement.

**CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**EXHIBIT 9
PAGE 1 OF 2**

	Business-type Activities	Governmental Activities
	Landfill Enterprise Fund	Internal Service Funds
Cash flows from operating activities:		
Cash received from customers	\$ 1,347,712	\$ 8,075
Cash received from departments	-	23,098,694
Cash paid to employees	(932,577)	-
Cash paid to suppliers for goods and services	(1,061,162)	(20,807,241)
Net cash provided (used) by operating activities	<u>(646,027)</u>	<u>2,299,528</u>
Cash flows from non-capital and related financing activities:		
Transfer in	1,553,400	268,500
Transfer out	-	(1,302,603)
Non-capital grants and other subsidies	677,531	-
Net cash provided (used) by non-capital financing activities	<u>2,230,931</u>	<u>(1,034,103)</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(1,038,838)</u>	-
Cash flows from investing activities:		
Net cash provided by investing activities	<u>341,223</u>	<u>551,158</u>
Net increase in cash and cash equivalents	887,289	1,816,583
Cash and cash equivalents, July 1	<u>7,763,521</u>	<u>14,196,456</u>
Cash and cash equivalents, June 30	<u>\$ 8,650,810</u>	<u>\$ 16,013,039</u>

The notes to the financial statements are an integral part of this statement.

**CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**EXHIBIT 9
PAGE 2 OF 2**

	Business-type Activities	Governmental Activities
	Landfill Enterprise Fund	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:		
Operating income (loss)	\$ (718,854)	\$ 2,382,468
Depreciation expense	181,371	-
Pension expense	(5,632)	-
Accounts receivable and prepaid expenses	-	(310,990)
Customers receivable	(11,562)	-
Due from other governments	27,665	-
Increase in pension liability	27,763	-
Accrued salaries and compensated absences payable	(1,447)	228,050
Accounts payable	4,377	-
Deferred inflows of resources (OPEB)	4,078	-
Landfill closure post-closure care cost	(138,075)	-
OPEB Liability	(17,610)	-
Deferred inflows of resources (OPEB)	1,899	-
Total adjustments	<u>72,827</u>	<u>(82,940)</u>
Net cash provided (used) by operating activities	<u>\$ (646,027)</u>	<u>\$ 2,299,528</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2024

EXHIBIT 10

	<u>Custodial Funds</u>	<u>OPEB Trust Fund</u>
ASSETS		
Cash and cash equivalents	\$ 1,541,918	\$ 6,287,748
Accounts receivable	<u>1,062,397</u>	<u>-</u>
Total assets	<u>2,604,315</u>	<u>6,287,748</u>
NET POSITION		
Restricted for:		
Individuals, organizations, and other governments	<u>\$ 2,604,315</u>	<u>\$ 6,287,748</u>

The notes to the financial statements are an integral part of this statement.

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

EXHIBIT 11

	<u>Custodial Funds</u>	<u>OPEB Trust Fund</u>
ADDITIONS		
Employer contributions	\$ -	\$ 2,000,000
Investment income	-	212,973
Ad valorem taxes collected for other governments	132,123,081	-
Collections on behalf of inmates	1,032,034	-
Total additions	<u>133,155,115</u>	<u>2,212,973</u>
DEDUCTIONS		
Tax distributions to other governments	132,041,741	-
Payments on behalf of inmates	1,025,321	-
Total deductions	<u>133,067,062</u>	<u>-</u>
Net increase (decrease) in fiduciary net position	88,053	2,212,973
Net position - beginning	<u>2,516,262</u>	<u>4,074,775</u>
Net position - ending	<u>\$ 2,604,315</u>	<u>\$ 6,287,748</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS



CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements and the following accounting policies of Cabarrus County, North Carolina (the “County”) and its component units conform to accounting principles generally accepted in the United States of America as applicable to local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The County, which is governed by a five-member board of commissioners, is one of the one hundred counties established in North Carolina under North Carolina General Statute 153A-10. As required by accounting principles generally accepted in the United States of America, these financial statements present the County and its component units, legally separate entities, for which the County is financially accountable. The Cabarrus Development Corporation, blended component unit, and the Cabarrus County Industrial Facility and Pollution Control Financing Authority, a discretely presented component unit, described below, have no financial transactions or account balances; therefore, they do not appear in the financial statements. The Cabarrus County Development Corporation was organized and shall be operated exclusively for the purpose of providing debt financing for the County, to fulfill various statutory obligations involving but not limited to, purchase and sale, construction and/or lease of real estate improvements, facilities, and equipment. The Cabarrus County Industrial Facility and Pollution Control Financing Authority exist to issue and service revenue bond debt of private businesses for economic development purposes. The Authority has no financial transactions or account balances; therefore, it is not presented on the basic financial statements. The Public Health Authority of Cabarrus County, a discretely presented component unit described below, is reported in a separate column in the County’s financial statements in order to emphasize that it is legally separate from the County.

Component Unit	Reporting Method	Criteria for Inclusion	Separate Financial Statements
Cabarrus Development Corporation	Blended	The Development Corporation is governed by a three-member Board of Directors who are established through the bylaws of the Articles of Incorporation. The Corporation exists to provide debt financing to the County.	None issued
Cabarrus County Industrial Facility and Pollution Control Financing Authority	Discrete	The Authority is governed by a seven-member Board of Commissioners that is appointed by the County Commissioners. The County can remove any commissioner of the Authority with or without cause.	None issued
Public Health Authority of Cabarrus County d.b.a. Cabarrus Health Alliance	Discrete	Cabarrus Health Alliance (the “Alliance” was incorporated under the hospital authority act to provide public health care to the citizens and residents of the County. On April 20 th , 1998, the Cabarrus County Board by resolution authorized the transfer of powers, duties, and responsibilities to the Alliance for communicable disease control, environmental protection, and maintenance of vital records. The members of the Board of Alliance are appointed by the Chairperson of the Board of Commissioners for Cabarrus County. The County provides funding to the Alliance. The County funded the Alliance with \$10,994,078 or 34.11% of its total revenues for the fiscal year ended June 30, 2024. A financial benefit or burden relationship exists between the Alliance and the County.	Cabarrus Health Alliance 300 Mooresville Road Kannapolis, NC 28081

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the primary government's (the County's) and its component unit's net position. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, although interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the Statement of Activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

The County reports the following major governmental funds:

General Fund. This is the County's primary operating fund. This fund accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Community Investment Fund is a legally budgeted fund under North Carolina General Statutes; however, for statement presentation, in accordance with GASB 54, it is consolidated in the General Fund.

County Capital Projects – constructs, renovates, and equips capital projects for the County through the use of debt and non-debt sources.

CARES Act Relief – This fund accounts for funding received from the federal government to cover COVID-19 expenditures for public health emergency.

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Opioid Fund – This fund reports revenues for amounts paid by a number of corporations to settle various opioid lawsuits. These amounts are restricted to be spent for certain opioid abatement and remediation activities.

The County reports the following major proprietary fund:

Landfill Fund. This fund accounts for the operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

The County reports the following fund types:

Internal Service Fund. This fund accounts for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County has two internal service funds, the Medical and Dental Fund and the Property Liability and Workers' Compensation Fund.

Custodial Funds. These funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are used to account for assets the County holds on behalf of others that meet certain criteria. The County maintains the following custodial funds: the Undistributed Taxes Fund and the Jail Commissary Fund. The Undistributed Taxes Fund is used to accumulate collected property taxes before they are distributed to local municipalities. The Jail Commissary Fund is used to account for an inmate's money deposited with the County when an inmate is housed at the County Detention Center. The money can be used by the inmate to purchase commissary items. Any unused monies are returned to the inmate upon their release.

Trust Funds. This fund is used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans or other postemployment benefit plans. The Other Postemployment Benefits Trust Fund accounts for the County's contributions for healthcare coverage provided to qualified retirees.

Special Revenue Funds. These funds account for revenue sources that are legally restricted or committed to expenditures for specific purposes (not including expendable trusts or major capital projects). As a result of the settlement of the OPIOID litigation and the Memorandum of Agreement between the State of North Carolina and local governments, Cabarrus County created one new special revenue fund. The County maintains the following non-major special revenue funds:

Emergency Telephone System – accounts for the receipt and disbursement of funds for the Cabarrus County Emergency 911 system.

Community Development Block Grant – accounts for the receipt and disbursement of grant funds from the Community Development Block Grant.

Cabarrus Arena and Events Center – accounts for the operations of the County owned Arena and Events Center and the annual Cabarrus County Fair.

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

Fire Districts – accounts for the receipt and disbursement of property taxes collected by Cabarrus County and then remitted to each fire department for the purpose of providing fire protection to a specific tax area.

Sheriff's Department – collects and appropriates federal and state funds received specifically for the Cabarrus County Sheriff's Department.

Department of Aging – collects and appropriates contributions and private donations received specifically for the Cabarrus County Department of Aging's Senior Citizen programs and projects.

Social Services Payee Fund - used to account for money deposited with the County through the social services department under a program which manages the financial affairs of persons unable or incapable of managing them on their own.

Intergovernmental Fund - used to accumulate fines and forfeitures before distributed to the local schools, and accounts for the accumulation of Register of Deeds fees that the County is required to remit to the State of North Carolina.

Capital Projects Funds. These funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The County maintains the following non-major capital projects funds:

Public School Building – collects state public school funds and lottery proceeds and disbursing the funds for smaller non-debt school capital projects.

School Capital Projects – This fund accounts for planning, design, construction and/or renovation of schools using debt and non-debt sources.

Small Projects – collects and appropriates General Fund revenues and federal and state grant funds received specifically for use by the appropriate Cabarrus County Department who has received the funds.

Measurement Focus – Basis of Accounting

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

Government-wide, Proprietary, and Fiduciary Fund Financial Statements – The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which eligibility requirements have been satisfied.

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

In the Undistributed Tax Fund, a fiduciary custodial fund, ad valorem taxes related to various municipalities, for which the County bills and collects are recorded as a receivable in the period that the taxes are levied. An allowance for uncollectible accounts is also recorded.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Issuances of general long-term debt, leases initiated during the year, and new IT subscription acquisitions are reported as other financing sources.

The County considers all revenues available if they are collected within 60 days after year-end, except for property taxes. Ad valorem taxes receivable are not accrued as revenue because the amount is not susceptible to accrual. On June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. As of September 1, 2013, state law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes collected and held by the state at year-end on behalf of the County are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net positions available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

C. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, the Community Investment Fund, the Cabarrus Arena and Events Center Special Revenue Fund, the OPIOID Settlement Fund, the Landfill Fund, the Social Services Payee Special Revenue Fund, the Intergovernmental Special Revenue Fund, the Fire Districts Special Revenue Fund, and the Emergency Telephone Special Revenue Fund, all annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the remaining special revenue funds and the capital projects funds. The County operates under a financial plan for the Medical and Dental and Property Liability and Workers' Compensation Internal Service Funds. The financial plans are adopted by the governing board at the time the County's budget ordinance was approved, as required by the General Statutes. All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the function level for all annually budgeted funds and at the project level for the multi-year funds.

1. The County Manager may not distribute funds appropriated to a private entity until the County and the private entity enter into a written contract or agreement specifying the following:
 - The purposes for which the private entity may use the funds, which shall comply with the requirements of G.S. 153A-449(a) and N.C. Const. Art. V, Sec. 2.
 - Requirements for accounting for the management and expenditure of county funds.
 - Any other fiscal or programmatic control deemed appropriate by the County Manager to ensure the lawful and appropriate spending and management of the county funds.
2. The County Manager, or his designee, may transfer moneys from one appropriation to another within the same fund. The County Manager must report such transfers to the Board of Commissioners at its next regular meeting and record such notice in the minutes.
3. The Board of Commissioners must approve the use of any contingency appropriation within any fund except for the County Manager may authorize expenditures from contingency appropriations to fund an increase in charter school student enrollment. Expenditures from contingency appropriations authorized by the County Manager must be reported to the board at its next regular meeting and recorded in the minutes.
4. The County Manager, Budget Director, or designee may create debt-financing amendments from estimated projections upon approval by the Board of Commissioners of the debt financing and adjust as needed upon closing.
5. The County Manager or designee may enter into and execute change orders or amendments to construction contracts in amounts less than \$90,000 when the appropriate annual budget or capital project ordinance contains sufficient appropriated but unencumbered funds.
6. The County Manager or designee may execute contracts not required to be bid or which G.S. 143-131 allows an informal bid so long as the annual budget or appropriate capital project ordinance contains sufficient appropriated but unencumbered funds for such purposes.

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

7. The County Manager or designee may execute contracts with outside agencies to properly document budgeted appropriations to such agencies where G.S. 153A-248(b), 259, 449 and any similar statutes require such contracts.
8. The County Manager or designee may reject formal bids when deemed appropriate and in the best interest of Cabarrus County pursuant to G.S. 143-129(a).
9. The appropriations for Cabarrus County Schools and Kannapolis City Schools are allocated by category. Cabarrus County Schools and Kannapolis City Schools must obtain the approval of the Board of Commissioners for any amendment that would increase or decrease the amount of County appropriations allocated by category by more than ten percent.

In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements represent the final authorized amounts as of June 30, 2024.

Expenditures may not legally exceed budgeted appropriations at the functional level for all annually budgeted funds, financial plans, and multi-year funds. During the year, several supplementary appropriations were necessary. The net effect of the budget amendments from the adopted budget to the final amended budget was immaterial. The budget ordinance must be adopted by July 1 of the fiscal year, or the governing board must adopt an interim budget that covers the time until the annual ordinance can be adopted.

As required by General Statute (G.S.) 159-26(d), the County maintains encumbrance accounts, which are considered to be "budgetary accounts". Encumbrances represent commitments related to unperformed contracts and purchase orders for goods or services. Encumbrances are recognized during the year.

D. Assets, Liabilities, Deferred Inflows and Outflows and Fund Balance

1. Deposits and Investments

All deposits of the County and its component units are made in board-designated official depositories and are secured as required by G.S. 159-31. The County and its component units may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County and its component unit may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State law [G.S. 159-30] authorizes the County and its component units to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances and the North Carolina Capital Management Trust (NCCMT).

General Statute 159-30.1 allows the County to establish and fund an irrevocable trust for the purpose of paying post-employment benefits (OPEB) for which the County is liable. The County Other Postemployment Benefit (OPEB) Trust is managed by the staff of the Department of the State Treasurer and operated in accordance with

CABARRUS COUNTY, NORTH CAROLINA
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For the Fiscal Year Ended June 30, 2024

state laws and regulations. The Trust is not registered with the SEC. G.S. 159-30(g) allows the County to make contributions to the Trust. The State Treasurer in his discretion may invest the proceeds in equities of certain publicly held companies and long or short-term fixed income investments as detailed in G.S. 147-69.2(b) (1-6) and (8). Funds submitted are held on the State Treasurer's Short-Term Investment Fund (STIF). Allowable STIF investments are detailed in G.S. 147-69.1.

The County's and its component unit's investments with a maturity of more than one year at acquisition, and non-money market investments, are carried at fair value as determined by quoted market prices.

- The NC Capital Management Trust Government Portfolio, a SEC-registered 2a-7 money market mutual fund, that invests in treasuries, governmental agencies, and re-purchase agreements collateralized by treasuries is measured at amortized cost, which approximates fair value, and is the NCCMT's share price. Money market investments that have a remaining maturity at the time of purchase of one year or less are reported at amortized cost. Non-participating interest earning investment contracts are reported at cost.
- Ownership of the STIF is determined on a fair market valuation basis as of fiscal year-end in accordance with the STIF operating procedures. STIF investments are valued by the custodian using Level 2 inputs which in this case involves inputs-other than quoted prices-included with Level 1 that are either directly or indirectly observable for the asset or liability. The STIF is valued at \$1 per share. The STIF portfolio is unrated and had a weighted average maturity at June 30, 2024, of 1.4years. Under the authority of G.S. 147-69.3, no unrealized gains or losses of the STIF are distributed to participants of the fund.

2. Cash and Cash Equivalent

A centralized cash account is maintained and may be used by all funds except the Public-School Building Fund and the OPEB Trust Fund. Interest is allocated quarterly to the owning funds based on the average cash balances outstanding during the quarter. Public School Building Fund cash is held by the Department of State Treasurer, State of North Carolina, in a separate account upon which manual checks may be issued and/or drawdowns of funds may be made.

The County, as well as the Cabarrus Health Alliance, pools monies from several funds to facilitate disbursement and investment and to maximize investment income. The County considers all demand deposits and investments with a maturity date of 90 days or less, at the time of purchase to be cash and cash equivalents.

3. Restricted Assets

ARPA funds are classified as restricted cash because funds must be expended in accordance with the American Rescue Plan Act. Additional restricted amounts at year end are for debt payments held in escrow by agent, unspent grant funds -advances from grantors related to grant advances and cash that is restricted for grant purposes such as SCIF and opioid settlement funds, unspent ERAP funds and funds for the Cabarrus Arena and Events Center. These assets have been reclassified as restricted cash or restricted investments on the Statement of Net Position and the Governmental Balance Sheet. The amounts are considered restricted because their use is expressly prohibited except for the original purpose of which the funds were received.

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For the Fiscal Year Ended June 30, 2024

Governmental Activities		
General Fund	Debt payments held in escrow by agent	\$ 5,858,519
General Fund	Unspent Grant Funds	2,390,765
County Capital Projects	SCIF funds, including interest	33,334,420
Cares Act Relief	Unspent ARP relief funds	10,919,964
Cares Act Relief	Unspent ERAP funds	7,729
OPIOID Settlement Funds	Unspent OPIOID Settlement funds	4,445,296
Cabarrus Arena and Events Center Fund	Unspent escrow	51,772
Total Restricted Cash		<u>\$ 57,008,465</u>

Cash and cash equivalents in the OPEB Trust Fund is considered restricted because it can only be used to pay other postemployment benefit obligations.

4. Ad Valorem Taxes Receivable

In accordance with G.S. 105-347 and G.S. 159-13(a), ad valorem taxes on property other than motor vehicles are levied on July 1, the beginning of the fiscal year, and are due on September 1; however, penalties and interest does not accrue until the following January 6. The taxes are based on the assessed values as of January 1, 2023. The legal lien date is January 1.

The County is permitted by North Carolina general statutes to levy taxes up to \$1.50 per \$100 assessed valuation for general governmental services. This limitation does not apply to debt service, court, and jail facilities, funding deficits, conducting elections, kindergarten to post-secondary public education, social services, or joint ventures with other political subdivisions in providing these functions, services, or activities. The County's tax rate for the 2023-2024 fiscal year was \$0.74 per \$100 valuation.

5. Lease Receivable

The County's lease receivable is measured at the present value of lease payments expected to be received during the lease term. There are no variable components under the lease agreement. A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

6. Allowances for Doubtful Accounts

Ad valorem taxes for the County and various municipalities for which the County bills, and Emergency Management Services receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

CABARRUS COUNTY, NORTH CAROLINA
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Based on the County's collection history for Landfill accounts and the aging report as of June 30, 2024, the County expects the total accounts receivable for the Landfill to be collected. The County does not consider accounts uncollectible unless greater than three years. Therefore, an allowance for doubtful accounts has not been recorded for the Landfill. Of the total accounts receivable at June 30, 2024, six credit customers had a balance greater than 30 days past due. These accounts are expected to be paid in full.

Opioid settlement funds were earned when the County entered into a settlement agreement. Since some companies may cease making OPIOID settlement payments at some point in the future for various reasons, the County considered a level of offset and recorded an allowance for payments that may not be received.

7. Inventories and Prepaid items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. The Cabarrus Health Alliance maintains no inventory.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements and expensed as the items are used.

8. Capital Assets

Capital assets are defined by the government as assets with an initial, minimum individual cost of \$5,000 and an estimated useful life more than one year. Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets received prior to June 15, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after June 15, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. The costs of normal maintenance and repair that do not add to the value of the assets or materially extend assets lives are not capitalized.

The County holds title to certain Cabarrus County and Kannapolis City Board of Education properties, which have not been included in capital assets. The properties have been deeded to the County to permit Certificates of Participation and installment financing of acquisition and construction costs and to permit the County to receive refunds of sales tax paid for construction costs. Agreements between the County and the Boards of Education give the Boards of Education full use of the facilities, full responsibility for maintenance of the facilities, and provide that the County will convey title to the property back to the Boards of Education once all restrictions of the financing agreements and all sales tax reimbursement requirements have been met. The properties are reflected as capital assets in the financial statements of the Cabarrus County and Kannapolis City Boards of Education.

CABARRUS COUNTY, NORTH CAROLINA
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Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Building improvements	40
Land improvements	15
Furniture and equipment	7
Reservoir	999
Vehicles and motorized equipment	7

Capital assets of the Cabarrus Health Alliance are depreciated over their useful live on a straight-line basis as follows:

<u>Assets</u>	<u>Years</u>
Office equipment	5
Computer equipment	5
Vehicles	5
Leasehold improvements	15

9. Right to use assets

The County has recorded right to use lease assets as a result of implementing GASB 87 and GASB 96. These right to use assets arise in association with agreements where the County reports a lease (only applies when the County is the lessee) or agreements where the County reports an Information Technology (IT) Subscription in accordance with the requirements of GASB 87 and GASB 96, respectively. The right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives and plus ancillary charges necessary to place the lease into service. The right to use assets are amortized on a straight-line basis over the life of the related lease.

The right to use IT subscription assets are initially measured at an amount equal to the initial measurement of the subscription liability plus any subscription payments made at the start of the subscription term, if applicable, plus capitalizable initial implementation costs at the start of the subscription term, less any incentives received from the IT subscription vendor at the start of the subscription term. Subscription payments, as well as payments for capitalizable implementation costs made before the start of the subscription term should be reported as a prepayment (asset). Such prepayments should be reduced by any incentives received from the same vendor before the start of the subscription term if a right of offset exists. The net amount of the prepayments and incentives should be reported as an asset or liability, as appropriate, before the start of the subscription term at which time the amount should be included in the initial measurement of the subscription asset. The right to use subscription assets should be amortized on a straight-line basis over the subscription term.

10. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net assets that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has three items that meet this criterion – charges on debt refunding, pension and OPEB related deferrals. In addition to liabilities, the Statement of Net Position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net assets that applies to a future period and so will not be recognized as revenue until then. The County has several items that meet this criterion for this category – prepaid taxes, property tax receivable, ambulance receivable, unavailable revenues, other pension and OPEB related deferrals and lease receivable.

11. Long-Term Obligations

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities on the Statement of Net Position.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as other financing sources.

12. Compensated Absences

All permanent and probationary County and Cabarrus Health Alliance employees who are scheduled to work at least 1,000 hours during the calendar year receive vacation and sick leave benefits. The County's vacation policy allows for an unlimited accumulation of earned leave during the calendar year with a maximum of 240 hours (252 hours for 12-hour law enforcement personnel and 318 hours for fire fighter personnel) being carried over to January 1. Vacation exceeding 240 hours (252 hours for 12-hour law enforcement personnel and 318 hours for fire fighter personnel) is converted into sick leave after January 1st. Vacation leave is fully vested when earned. The County budgets and funds the current portion of accumulated vacation leave during each fiscal year. Vacation leave is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The County's and Cabarrus Health Alliance's sick leave policies also allow for unlimited accumulation of earned leave. Sick leave benefits do not vest but any unused leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. As there is not an obligation to pay sick leave until it is taken, no liability is recorded for these non-vested benefits.

13. OPIOID Settlement Funds

In April 2022, drug manufacturer Johnson & Johnson, and three drug distributors, McKesson, AmerisourceBergen, and Cardinal Health, finalized a \$26 billion-dollar nationwide settlement related to multiple opioid lawsuits. These funds will be disbursed to each participating state over an 18-year period according to an allocation agreement reached with all participating states. The majority of these funds are intended for opioid abatement and the distribution of the funds will be front loaded.

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North Carolina’s Memorandum of Agreement (MOA) between the state and local governments for the settlement funds allocates the funds as follows:

- 15% directly to the State (“State Abatement Fund”)
- 80% to abatement funds established by Local Governments (“Local Abatement Funds”)
- 5% to a County Incentive Fund

The County received \$3,353,702 as part of this settlement in Fiscal Year 2024. Per the terms of the MOA, the County created a special revenue fund, the Opioid Settlement Fund, to account for these funds. All funds are to be used for opioid abatement and remediation activities. Funds are restricted until expended. As of June 30, 2023, the County had determined a spending strategy for \$210,000 of the total funds under Option A for recovery support services. As of June 30, 2024, the County had determined two spending strategies totaling \$1,447,702 for the term of February 1, 2024 through June 30, 2027. The two strategies are: evidence-based addiction treatment for \$702,702 and addiction treatment for incarcerated persons for \$745,000. The County expended \$431,131 as of June 30, 2024. The County had not determined a spending strategy for the balance of the funds and the funds are budgeted in an unallocated account.

14. Reimbursements for Pandemic-related Expenditures

In Fiscal Year 2021, the American Rescue Plan Act (ARPA) established the Coronavirus State and Local Fiscal recovery Funds to support urgent COVID-19 response efforts and replace lost revenue for eligible state, local, territorial, and tribal governments. Cabarrus County was awarded \$42,043,458 of fiscal recovery funds to be paid in two equal installments. The first installment of \$21,021,729 was received May 2021. The second installment \$21,027,729 was received June 2022. County staff and Board of Commissioners elected to support public health, mental health services, small businesses, non-profits and disproportionately impacted populations and communities. The County spent \$8,569,453 in fiscal year 2023. As of June 30, 2024, the County has spent \$6,949,688.

15. Net Position/Fund Balances

a. Net Position

Net position in government-wide and proprietary financial statements is classified as net investment in capital assets; restricted and unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments or imposed by law through state statute.

b. Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

CABARRUS COUNTY, NORTH CAROLINA
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The governmental fund types classify fund balances as follows:

1. Non-spendable Fund Balance

This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Inventories – portion of fund balance that is not an available resource because it represents the year-end balance of ending inventories, which are not spendable resources.

Prepaid Items – portion of fund balance that is not an available resource because it represents the amount of payment of items that will be expensed in future fiscal years.

Leases – portion of fund balance that is not an available resource because it represents the year-end balance of the lease receivable in excess of the deferred inflow of resources for the lease receivable, which is not a spendable resource.

2. Restricted Fund Balance

This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization by State Statute – North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by State Statute (RSS) is calculated at the end of each fiscal year for all annually budgeted funds. The calculation in G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as "restricted by state statute". *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances and deferred revenues arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is "imposed by law through constitutional provisions or enabling legislation." RSS is reduced by inventories and prepaids as they are classified as non-spendable. Outstanding Encumbrances are included within RSS. RSS is included as a component of Restricted Net position and Restricted fund balance on the face of the balance sheet. For the fiscal year ended June 30, 2024, \$4,670,122 was related to the General Fund and \$76,847,493 was for County Capital Projects Fund, \$10,506,391 for CARES fund, 109,480 for the Opioid Settlement Fund and \$1,044,945 for other non-major funds.

Restricted for Register of Deeds – portion of fund balance that is restricted by revenue source to pay for automation enhancement improvements in the Register of Deeds' office.

Restricted for Emergency Telephone – portion of fund balance restricted for expenditures to enhance the state's 911 system.

CABARRUS COUNTY, NORTH CAROLINA
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Restricted for Public Safety - portion of fund balance restricted by revenue source for unspent Federal Forfeiture Funds, Emergency Management Operations, State Criminal Alien Assistance Program, Animal Shelter Donations and support of the administration and activities of the inspection department.

Restricted for Soil & Water Programs – portion of fund balance restricted by revenue source for unspent Conservation Grant proceeds used for Soil and Water Land conservation projects.

Restricted for Culture and Recreation – portion of fund balance restricted by revenue source for unspent grants.

Restricted for Social Services – portion of fund balance restricted by revenue source for various unspent grants.

Restricted for School Debt and Construction – portion of fund balance restricted by revenue source to be used for school debt service payments and construction.

Restricted for Cabarrus Arena & Events Center – portion of fund balance restricted by revenue source for use as an at-risk fund for the Cabarrus Arena and Events Center operations.

Restricted for Human Services – portion of fund balance restricted for unspent 4H Cannon Grant and funds received for Social Services Payees’.

Restricted net position on Exhibit 1 varies from restricted fund balance on Exhibit 3 as of June 30, 2024 by the amount of Register of Deeds’ Pension Plan of \$255,522.

3. Committed Fund Balance

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. The Board of Commissioners is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Committed for Community Investment Fund – portion of fund balance budgeted by the governing board to pay for future capital projects.

Committed for General Government – portion of fund balance budgeted by the governing board for ERP software upgrade and support for recruitment.

Committed for Public Safety – portion of fund balance committed by the governing board by revenue source to pay for EMS vehicle and Sheriff radio expenses.

CABARRUS COUNTY, NORTH CAROLINA
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Committed for Economic & Physical Development – portion of fund balance committed by the governing board for economic development expenditures.

Committed for Human Services – portion of fund balance committed by the governing board for Department of Human Services projects.

Committed for Education – portion of fund balance committed by the governing board for planning, designing and construction of public schools.

4. Assigned Fund Balance

The County's governing body has the authority to assign fund balance. The Manager and Deputy County Managers, as granted in the officially adopted budget ordinance, have been granted limited authority to assign fund balance.

Assigned for General Government – portion of fund balance that is intended to be used for 1) property tax appeals 2) extraordinary circumstances 3) pending and potential claims and 4) uncompleted projects budgeted in subsequent years expenditures.

Assigned for Public Safety – portion of fund balance intended to be used for uncompleted Emergency Medical Services and Sheriff Department projects.

Assigned for Human Services – portion of fund balance intended to be used for health and human service activities.

Assigned for Culture and Recreation – portion of fund balance intended to be used for parks project.

Assigned for Subsequent Years Expenditures – portion of fund balance appropriated for the subsequent years budget.

5. Unassigned Fund Balance

Unassigned fund balance represents the portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds. Only the General Fund may report a positive unassigned fund balance. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

Cabarrus County has revenue spending procedures that provide guidance for programs with multiple revenue sources. The Finance Director will use resources in the following order: bond/issuance of debt, federal funds, state funds, local funds, County funds. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in-order by committed fund balance, assigned fund balance, and lastly unassigned fund balance. The Finance Director has the authority to deviate from this policy if it is in the best interest of the County or when required by grant or other contractual agreements.

CABARRUS COUNTY, NORTH CAROLINA
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For the Fiscal Year Ended June 30, 2024

Cabarrus County has a Fund Balance Policy. On June 14, 2005 (revised March 15, 2010), the Board of Commissioners adopted a resolution formalizing the following fiscal management policies to be incorporated into the County’s budget document beginning with the 2006 fiscal year:

1. Recurring, operational expenses of the County government will only be funded through recurring revenue sources.
2. The County will maintain an undesignated fund balance equal to 15% of General Fund expenditures; and
3. Upon the completion of the annual audit of the County finances, any undesignated fund balance above 15% will be transferred to the Community Investment Fund, to reduce reliance on debt financing; or to the Self- Funded Hospitalization Fund, the Self-Funded Liability Fund or the Self-Funded Workers’ Compensation Fund as required to maintain the integrity of those funds.
4. Notwithstanding the requirements of items 1, 2, and 3 above, fund balance may be appropriated for any use in the General Fund to overcome revenue shortfalls related to significant downturns in the economy.

On June 18, 2019, the Board of Commissioners adopted a resolution formalizing the following fiscal management policies to be incorporated into the County’s budget document beginning with the 2019 fiscal year:

If unassigned fund balance at the end of the current fiscal year is less than the approved fund balance level, the deficiency should be replenished in the coming fiscal years, not to exceed a total of three consecutive years.

The following schedule provides management and citizens with information on the portion of General fund balance that is available for appropriation.

Total fund balance - General Fund	\$ 235,888,867
Less:	
Inventories	478,376
Prepaid items	216,867
Stabilization by state statute	35,700,933
Restricted for debt payments	5,858,519
Restricted for Building Inspections	11,754,443
Committed for Community Investment Fund	80,228,331
Committed for unpaid tax incentives	5,264,727
Uncompleted FY24 projects	4,536,208
General Government assignments	8,455,901
Working Capital/Fund Balance Policy	59,270,448
Fund balance remaining for appropriation	<u>\$ 24,124,114</u>

16. Defined Benefit Pension Plans

The County participates in three cost-sharing, multiple employers, defined benefit pension plans that are administered by the state: the Local Governmental Employees' Retirement System (LGERS) the Register of Deeds' Supplemental Pension Fund (RODSPF), (collectively the "state-administered defined benefit pension plans") and one other postemployment benefit plan (OPEB), the Healthcare Benefits Plan (HCB). For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows or resources related to pensions and pension expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state-administered defined benefit pension plans' fiduciary net positions have been determined on the same basis as they are reported by the state-administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which contributions are due. The County's employer contributions are recognized when due and the County has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans. For purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the HCB and additions to/deductions from the HCB's fiduciary net position have been determined on the same basis as they are reported by the HCB. For this purpose, the HCB recognizes benefit payments when due and payable in accordance with the benefit terms. Investments for all plans are reported at fair value.

E. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

F. Other Resources

The General Fund provides the basis of local resources for other governmental funds. These transactions are recorded as "Transfers-out" in the General Fund and "Transfers-in" in the receiving fund.

G. Comparative Data/Reclassifications

Comparative data for the prior years have been presented in the Management Discussion and Analysis report, the Notes to the Financial Statements and Statistical Tables in order to provide an understanding of the changes in the financial position and operations of the County. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

CABARRUS COUNTY, NORTH CAROLINA
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NOTE 2. DETAIL NOTES ON ALL FUNDS

A. Assets

1. Deposits

All of the County's and its component unit's deposits are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits that exceed the federal depository insurance coverage level are collateralized with securities held by the County's agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County and its component units, these deposits are considered to be held by their agents in the entities' names. The amount of pledged collateral is based on an approved averaging method for noninterest-bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, its component units, or the escrow agent. Because of the inability to measure the exact amounts of collateral pledged for the County or its component units under the Pooling Method, the potential exists for under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method. Cabarrus County has no formal policy regarding custodial credit risk for deposits but relies on the State Treasurer to enforce standards of minimum capitalization for all pooling method financial institutions and to monitor them for compliance. The County analyzes the financial soundness of any other financial institution used by the County. The County complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. The Cabarrus Health Alliance has no formal policy regarding custodial credit risk for deposits.

At June 30, 2024, the carrying amount of the County's bank deposits, including custodial fund, was \$48,424,329 and the bank balance was \$48,333,358. Of the bank balance, \$958,403 was covered by federal depository insurance, and \$47,374,955 was covered by collateral, held by authorized escrow agents in the name of the County, under the Pooling Method. At June 30, 2024, the County had \$8,210 cash on hand.

At June 30, 2024, the carrying amount of the Cabarrus Health Alliance's bank deposits was \$1,719,316 and the bank balance was \$2,214,641. Of the bank balance, \$250,000 was covered by federal depository insurance and the remainder was covered by collateral held under the pooling method. At June 30, 2024, the Cabarrus Health Alliance had \$3,600 of cash on hand. At June 30, 2024 the Alliance's investments consisted of \$5,540,603 in the North Carolina Capital Management Trust's Government Portfolio, which carried a credit rating of AAA by Standard and Poor's. The NCCMT Government Portfolio's valuation measurement method is Amortized Cost. The Alliance does not have a formal policy regarding credit risk or interest rate risk.

CABARRUS COUNTY, NORTH CAROLINA
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2. Investments

As of June 30, 2024, the County had the following investments and maturities:

Investment Type	Valuation Measurement Method	Fair Value	Less Than 6 Months	6-12 Months	1-3 Years
US Government Agencies	Fair Value-Level 2	\$ 59,263,584	\$ -	\$ 49,343,884	\$ 9,919,700
US Treasuries	Fair Value-Level 1	32,989,797	-	32,989,797	-
Commercial Paper	Fair Value-Level 2	81,413,889	-	81,413,889	-
NC Capital Management Trust:					
Government Portfolio	Fair Value-Level 1	128,252,006	128,252,006	-	-
Total		\$ 301,919,276	\$ 128,252,006	\$ 163,747,570	\$ 9,919,700

Level of fair value hierarchy: Level 1: Debt securities valued using directly observable, quoted prices (unadjusted) in active markets for identical assets. Level Two: Debt securities are valued using a matrix pricing technique. Matrix pricing is used to value securities on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy limits at least half of the County's investment portfolio to maturities of less than 12 months. Also, the County's investment policy requires purchases of securities to be laddered with staggered maturity dates and limits all securities to a final maturity of no more than five years.

Credit Risk. The County's investment policy limits investments to the provisions of G.S. 159-30 and restricts the purchase of securities to the highest possible ratings whenever particular types of securities are rated. State law limits investments in commercial paper to the top rating issued by nationally recognized statistical rating organizations (NRSROs). As of June 30, 2024, The County's investment in commercial paper were rated A-1 and A-1+ by Standard & Poor's, F-1 and F-1+ by Fitch Ratings, and P-1 by Moody's Investors Service. The County's investments in the NC Capital Management Trust Government Portfolio carried a credit rating of AAAM by Standard & Poor's and AAA-mf by Moody's Investor Service as of June 30, 2024. The County's investment in US Agencies (Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association) are rated Aaa and Federal Farm Credit Bank is rated AA+ by Moody's Investors Service.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's formal policy indicates that the County shall utilize a third-party custodial agent for book entry transactions, all of which shall be a trust department authorized to do trust work in North Carolina who has an account with the Federal Reserve. Certificated securities shall be in the custody of the designated investment officer.

CABARRUS COUNTY, NORTH CAROLINA
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Concentration of Credit Risk. The County places a limit of 10% on the amount that the County may invest in any one issuer of commercial paper or banker's acceptances. More than 5% of the County's investments are in Toyota Motor Corporation's, MUFG BK LTD NY BRH, Landesbank Baden Wurttemberg NY and Federal Home Loan Bank securities. These investments are 6.8%, 5.2%, 7.9% and 13.8% respectively, of the County's total investment. The County has adopted a policy of maximum exposure of 60% in US Government Agencies.

At June 30, 2024, the Cabarrus Health Alliance's investments consisted of \$5,540,603 in the North Carolina Capital Management Trust's Government Portfolio, which carried a credit rating of AAA by Standard and Poor's. The Government portfolio's valuation measurement method is amortized cost. The Cabarrus Health Alliance does not have a formal policy regarding credit risk or interest rate risk.

3. OPEB Trust Fund

At June 30, 2024, the County's health Care Plan has \$6,287,748 invested in the North Carolina State Treasurer's Local government Other Post-Employment (OPEB) Trust pursuant to G.S. 15-30.1. The State Treasurer's OPEB Trust may invest in public equities and both long-term and short-term fixed income obligations as determined by the State Treasurer pursuant to the General Statutes. At year-end, the County's OPEB Trust was invested as follows: State Treasurer's Short Term Investment Fund (STIF) 100%, which is reported as cash and cash equivalents.

Level of the Fair Value Hierarchy: Ownership of the STIF is determined on a fair market valuation basis as of fiscal year end in accordance with STIF operating procedures. STIF investments are valued by the custodian using Level 2 inputs which in this case involves inputs-other than quoted prices-included within Level 1 that are either directly or indirectly observable for the asset or liability. The STIF is valued at \$1 per shar. The STIF portfolio is unrated and had a weighted average maturity at June 30, 2024, of 1.4 years.

Valuation Technique: North Carolina Department of State Treasurer OPEB Trust investments are measured using the market approach: using prices and other relevant information generated by marker transactions involving identical or comparable assets or group of assets.

Interest Rate Risk – The County does not have a formal investment interest rate policy for the OPEB Trust Fund that manages its exposure to fair value losses arising from increasing interest rates. The State Treasurer's STIF is unrated and had a weighted average maturity of 0.7 years at June 30, 2024.

Credit Risk – The County does not have a formal investment policy regarding credit risk for the HCB Pan Fund. The STIF is unrated and authorized under NC General Statute 147-69.1. The State Treasurer's STIF is invested in highly liquid fixed income securities consisting primarily of short to intermediate term treasuries, agencies, and money market instruments.

4. Property Tax-Use-Value Assessment on Certain Lands

In accordance with North Carolina general statutes, agriculture, horticulture, and forestland may be taxed by the County at present-use value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal

CABARRUS COUNTY, NORTH CAROLINA
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years along with accrued interest from the original due date. This tax is immediately due and payable. The amounts shown in the table are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

<u>Year Levied</u>	<u>Tax</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 6,180,192	\$ 1,467,796	\$ 7,647,988
2022	6,217,004	917,008	7,134,012
2023	6,384,447	367,106	6,751,553
2024	7,884,410	-	7,884,410
Total	<u>\$ 26,666,053</u>	<u>\$ 2,751,910</u>	<u>\$ 29,417,963</u>

5. Receivables

a. Government-wide Receivables

Receivables at the government-wide level for the Primary Government at June 30, 2024 were as follows:

	<u>Accounts</u>	<u>Customers</u>	<u>Lease Receivable</u>	<u>Due from other Governments</u>	<u>Taxes and Interest</u>	<u>Total</u>
Governmental Activities:						
General	\$ 3,632,905	\$ 15,958,390	\$ 562,635	\$ 24,281,235	\$ 6,622,153	\$ 51,057,318
Other governmental	13,803,038	-	-	99,565	-	13,902,603
Total receivables	17,435,943	15,958,390	562,635	24,380,800	6,622,153	64,959,921
Allowance for doubtful accounts	-	(13,379,981)	-	-	(1,601,516)	(14,981,497)
Total-governmental activities	<u>\$ 17,435,943</u>	<u>\$ 2,578,409</u>	<u>\$ 562,635</u>	<u>\$ 24,380,800</u>	<u>\$ 5,020,637</u>	<u>\$ 49,978,424</u>
Business-type Activities:						
Landfill	\$ -	\$ 28,672	\$ -	\$ 124,411	\$ -	\$ 153,083
Total-business-type activities	<u>\$ -</u>	<u>\$ 28,672</u>	<u>\$ -</u>	<u>\$ 124,411</u>	<u>\$ -</u>	<u>\$ 153,083</u>

On 07/01/2021, Cabarrus County, NC entered into a 42-month lease as Lessor for the use of Office Space - 715 Cabarrus Avenue - USDA. An initial lease receivable was recorded in the amount of \$112,377. As of 06/30/2024, the value of the lease receivable is \$16,258 and the value of the short-term lease receivable is \$16,258. The lessee is required to make monthly fixed payments of \$2,717. The lease has an interest rate of 0.8930%. The buildings estimated useful life was 0 months as of the

CABARRUS COUNTY, NORTH CAROLINA
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contract commencement. The value of the deferred inflow of resources as of 06/30/2024 was \$24,143, and Cabarrus County, NC recognized lease revenue of \$32,108 during the fiscal year.

On 07/01/2021, Cabarrus County, NC entered into a 37-month lease as Lessor for the use of Verizon Tower - 700 Walker Road. An initial lease receivable was recorded in the amount of \$82,671. As of 06/30/2024, the value of the lease receivable is \$4,396 and the value of the short-term lease receivable is \$4,396. The lessee is required to make monthly fixed payments of \$2,200. The lease has an interest rate of 0.7268%. The infrastructure estimated useful life was 0 months as of the contract commencement. The value of the deferred inflow of resources as of 06/30/2024 was \$2,523, and Cabarrus County, NC recognized lease revenue of \$26,716 during the fiscal year.

On 07/01/2021, Cabarrus County, NC entered into a 72-month lease as Lessor for the use of AT&T Cell Phone Tower Lease - 698 Walker road. An initial lease receivable was recorded in the amount of \$131,352. As of 06/30/2024, the value of the lease receivable is \$66,993 and the value of the short-term lease receivable is \$22,261. The lessee is required to make monthly fixed payments of \$1,700. The lease has an interest rate of 0.3160%. The Land estimated useful life was 0 months as of the contract commencement. The value of the deferred inflow of resources as of 06/30/2024 was \$65,676, and Cabarrus County, NC recognized lease revenue of \$21,892 during the fiscal year. The lessee has 3 extension option(s), each for 60 months.

On 07/01/2021, Cabarrus County, NC entered into a 76-month lease as Lessor for the use of Verizon Tower - Rockland circle. An initial lease receivable was recorded in the amount of \$185,100. As of 06/30/2024, the value of the lease receivable is \$102,117 and the value of the short-term lease receivable is \$29,479. The lessee is required to make monthly fixed payments of \$2,388. The lease has an interest rate of 1.2166%. The infrastructure estimated useful life was 0 months as of the contract commencement. The value of the deferred inflow of resources as of 06/30/2024 was \$97,422, and Cabarrus County, NC recognized lease revenue of \$29,226 during the fiscal year. The lessee has 3 extension option(s), each for 60 months.

On 09/01/2023, Cabarrus County, NC entered into a 60-month lease as Lessor for the use of Milestone Partners Lease. An initial lease receivable was recorded in the amount of \$443,043. As of 06/30/2024, the value of the lease receivable is \$372,871 and the value of the short-term lease receivable is \$86,003. The lessee is required to make monthly fixed payments of \$7,823. The lease has an interest rate of 2.3660%. The buildings estimated useful life was 0 months as of the contract commencement. The value of the deferred inflow of resources as of 06/30/2024 was \$443,043, and Cabarrus County, NC recognized lease revenue of \$73,841 during the fiscal year. The lessee has 5 extension option(s), each for 12 months. Cabarrus County, NC has 5 extension option(s), each for 12 months.

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Fiscal Year	Principal and Interest Expected to Maturity		
	Lease Receivables		
	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 158,397	\$ 9,181	\$ 167,578
2026	140,846	6,643	147,489
2027	144,023	4,090	148,113
2028	103,052	1,584	104,636
2029	16,317	46	16,363
Total	<u>\$ 562,635</u>	<u>\$ 21,544</u>	<u>\$ 584,179</u>

Due from other governments that is owed to the County consists of the following:

	Governmental Activities	Business Type Activities
Local option sales tax	\$ 12,561,248	\$ -
NCVTS	3,166,239	-
Grants	225,620	-
Other	8,427,693	-
Solid waste disposal tax	-	13,653
Scrap tire tax	-	110,758
	<u>\$ 24,380,800</u>	<u>\$ 124,411</u>

CABARRUS COUNTY, NORTH CAROLINA
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Discretely Presented Component Unit CHA

Receivables at the government-wide level for the Cabarrus Health Alliance at June 30, 2024, were as follows:

	<u>Accounts</u>	<u>Customers</u>	<u>Taxes</u>	<u>Total</u>
Governmental Activities:				
General	\$ 5,207,443	\$ 867,725	\$ 164,734	\$ 6,239,902
Allowance for doubtful accounts	-	(233,777)	-	(233,777)
Total receivables	<u>5,207,443</u>	<u>633,948</u>	<u>164,734</u>	<u>6,006,125</u>
Total-governmental activities	<u>\$ 5,207,443</u>	<u>\$ 633,948</u>	<u>\$ 164,734</u>	<u>\$ 6,006,125</u>

6. Capital Assets

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 27,884,216	\$ 2,453,573	\$ -	\$ 30,337,789
Construction in progress	<u>40,439,886</u>	<u>69,117,067</u>	<u>(37,124,997)</u>	<u>72,431,956</u>
Total capital assets not being depreciated	<u>68,324,102</u>	<u>71,570,640</u>	<u>(37,124,997)</u>	<u>102,769,745</u>
Capital assets being depreciated:				
Buildings	284,242,592	7,631,995	-	291,874,587
Building improvements	25,128,444	29,050,642	-	54,179,086
Equipment	24,524,666	1,202,444	-	25,727,110
Furniture and fixtures	1,976,541	-	-	1,976,541
Land improvements	13,235,924	2,475,195	-	15,711,119
Vehicles	20,408,844	5,158,262	(2,118,067)	23,449,039
Reservoir	<u>21,743,730</u>	<u>-</u>	<u>-</u>	<u>21,743,730</u>
Total capital assets being depreciated	<u>391,260,741</u>	<u>45,518,538</u>	<u>(2,118,067)</u>	<u>434,661,212</u>

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Less accumulated depreciation for:				
Buildings	61,803,900	7,087,980	-	68,891,880
Building improvements	9,284,006	770,072	-	10,054,078
Equipment	21,580,167	869,225	-	22,449,392
Furniture and fixtures	1,577,470	60,840	-	1,638,310
Land Improvements	8,712,544	494,897	-	9,207,441
Vehicles	13,248,413	2,401,661	(2,055,503)	13,594,571
Reservoir	587,669	21,766	-	609,435
Total accumulated depreciation	<u>116,794,169</u>	<u>11,706,441</u>	<u>(2,055,503)</u>	<u>126,445,107</u>
 Total capital assets, being depreciated, net	<u>274,466,572</u>	<u>33,812,097</u>	<u>(62,564)</u>	<u>308,216,105</u>
 Capital assets being amortized				
Right To use assets:				
Leased equipment	579,173	594,018	(579,174)	594,017
Leased buildings	5,302,740	-	-	5,302,740
IT subscriptions	1,167,915	956,061	(1,096)	2,122,880
	<u>7,049,828</u>	<u>1,550,079</u>	<u>(580,270)</u>	<u>8,019,637</u>
Less accumulated amortization for:				
Right To use assets:				
Leased equipment	464,355	178,512	(579,174)	63,693
Leased buildings	1,787,329	893,664	-	2,680,993
IT subscriptions	338,677	603,662	(1,096)	941,243
Total accumulated amortization	<u>2,590,361</u>	<u>1,675,838</u>	<u>(580,270)</u>	<u>3,685,929</u>
 Total right to use assets, net	<u>4,459,467</u>	<u>(125,759)</u>	<u>-</u>	<u>4,333,708</u>
 Governmental and Internal Service Fund Capital Assets, net	<u>\$ 347,250,141</u>	<u>\$ 105,256,978</u>	<u>\$ (37,187,561)</u>	<u>\$ 415,319,558</u>

CABARRUS COUNTY, NORTH CAROLINA
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Depreciation and amortization expense was charged to function/programs of the primary government as follows:

Governmental activities:	
General government	\$ 2,767,978
Public safety	8,830,092
Economic & physical development	41,390
Environmental protection development	73,417
Human services	344,037
Culture & recreation	<u>1,325,365</u>
Total depreciation and amortization expense - governmental & internal services activities	<u><u>\$ 13,382,279</u></u>

Capital asset activity for the year ended June 30, 2024:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 490,447	\$ -	\$ -	\$ 490,447
Capital assets, being depreciated:				
Land improvements	2,376,141	-	-	2,376,141
Vehicles	2,051,326	-	(10,275)	2,041,051
Equipment	301,514	1,038,838	-	1,340,352
Buildings	<u>1,256,544</u>	<u>-</u>	<u>-</u>	<u>1,256,544</u>
Total capital assets, being depreciated	<u>5,985,525</u>	<u>1,038,838</u>	<u>(10,275)</u>	<u>7,014,088</u>
Less accumulated depreciation for:				
Land improvements	1,491,393	99,779	-	1,591,172
Vehicles	1,938,900	18,435	(10,275)	1,947,060
Equipment	259,310	31,743	-	291,053
Buildings	<u>533,693</u>	<u>31,414</u>	<u>-</u>	<u>565,107</u>
Total accumulated depreciation	<u>4,223,296</u>	<u>181,371</u>	<u>(10,275)</u>	<u>4,394,392</u>
Total capital assets, being depreciated, net	<u>1,762,229</u>	<u>857,467</u>	<u>-</u>	<u>2,619,696</u>
Proprietary capital assets, net	<u><u>\$ 2,252,676</u></u>	<u><u>\$ 857,467</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,110,143</u></u>

CABARRUS COUNTY, NORTH CAROLINA
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Construction Commitments

The government has active construction projects as of June 30, 2024. The projects include New School Construction (Multiple Schools Roof Replacements, R. Brown McAllister Elementary School, Fred L. Wilson Elementary School, Opportunity School, Cabarrus Health Science Institute), Renovations to Existing Courthouse, Mt. Pleasant Library, Health Services Center, Mental Health Facility, and Afton Library and Senior Center. At year-end, the government's commitments with contractors are as follows:

	<u>Spent-To-Date</u>	<u>Remaining Commitment</u>
School new construction	\$ 47,818,029	\$ 26,327,248
Mt. Pleasant Library	16,974,319	2,025,682
Health Services Center	167,350	21,947,650
Operations Center Building	5,347,470	3,157,874
Mental Health Facility	1,969,924	34,594,246
Afton Library & Senior Center	15,316,275	9,093,292
Existing Courthouse Renovation	26,669,912	4,801,807
	<u>\$ 114,263,279</u>	<u>\$ 101,947,799</u>

Discretely Presented Component Unit

Capital asset activity for Cabarrus Health Alliance for the year ended June 30, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, being depreciated:				
Furniture and fixtures	\$ 397,513	\$ 333,957	\$ -	\$ 731,470
Vehicles	1,269,591	29,738	(33,593)	1,265,736
Equipment	1,541,416	33,000	(10,806)	1,563,610
Land improvements	618,927	177,510	(600,505)	195,932
Total capital assets being depreciated	<u>3,827,447</u>	<u>574,205</u>	<u>(644,904)</u>	<u>3,756,748</u>

CABARRUS COUNTY, NORTH CAROLINA
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	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Less accumulated depreciation:				
Furniture and fixtures	390,568	56,935	-	447,503
Vehicles	562,986	183,344	(33,593)	712,737
Equipment	1,097,888	173,469	(10,806)	1,260,551
Land improvements	602,143	9,117	(600,505)	10,755
Total accumulated depreciation	<u>2,653,585</u>	<u>422,865</u>	<u>(644,904)</u>	<u>2,431,546</u>
Total governmental activities, being depreciated (net)	<u>1,173,862</u>	<u>151,340</u>	<u>-</u>	<u>1,325,202</u>
Capital assets, being amortized:				
Right to use assets:				
Leased equipment	172,294	12,077	-	184,371
Leased building	703,531	293,799	(261,385)	735,945
Total right to use assets	<u>875,825</u>	<u>305,876</u>	<u>(261,385)</u>	<u>920,316</u>
Less accumulated amortization:				
Leased equipment	25,627	39,226	-	64,853
Leased building	388,903	298,152	(313,703)	373,352
Total right to use assets	<u>414,530</u>	<u>337,378</u>	<u>(313,703)</u>	<u>438,205</u>
Total capital assets being amortized, (net)	<u>461,295</u>	<u>(31,502)</u>	<u>52,318</u>	<u>482,111</u>
Cabarrus Health Alliance capital assets, (net)	<u>\$ 1,635,157</u>	<u>\$ 119,838</u>	<u>\$ 52,318</u>	<u>\$ 1,807,313</u>

CABARRUS COUNTY, NORTH CAROLINA
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B. Liabilities

1. Payables

Payables at the government-wide level for the Primary Government at June 30, 2024, were as follows:

	<u>Vendors</u>	<u>Salaries and Benefits</u>	<u>Other</u>	<u>Total</u>
Governmental Activities:				
General	\$ 3,392,550	\$ 3,951,120	\$ 3,144,506	\$ 10,488,176
County Capital Projects	7,174,852	-	-	7,174,852
Cares Act Relief Fund	66,114	4,220	-	70,334
OPIOID Settlement	29,123	9,451	-	38,574
Other governmental	2,777,863	-	1,826,035	4,603,898
Total-governmental activities	<u>\$ 13,440,502</u>	<u>\$ 3,964,791</u>	<u>\$ 4,970,541</u>	<u>\$ 22,375,834</u>
Business-type activities				
Landfill	<u>\$ 124,346</u>	<u>\$ 35,907</u>	<u>\$ -</u>	<u>\$ 160,253</u>

Payables at the government-wide level for the Cabarrus Health Alliance at June 30, 2024, were as follows:

	<u>Vendors</u>	<u>Salaries and Benefits</u>	<u>Total</u>
Governmental Activities:			
General	<u>\$ 202,114</u>	<u>\$ 813,141</u>	<u>\$ 1,015,255</u>

2. Pension Plan and Other Postemployment Obligations

a. Local Governmental Employees' Retirement System

Plan Description. The County is a participating employer in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed

CABARRUS COUNTY, NORTH CAROLINA
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by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The state's Annual Comprehensive Financial Report includes financial statements and required supplementary information LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age or have completed 15 years of service as a LEO and have reached age 50 or have completed five years of creditable service as a LEO and have reached age 55 or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. Cabarrus County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. Cabarrus County's contractually required contribution rate for the year ended June 30, 2024, was 12.89% of compensation for law enforcement officers and 14.04% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the Cabarrus County were \$10,411,123 for the year ended June 30, 2024.

Refunds of Contributions – County employees who have terminated service as a contributing member of LGERS, may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60-day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions, or any other benefit provided by LGERS.

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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024 the County reported a liability of \$56,325,977 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022. The total pension liability was then rolled forward to the measurement date of June 30, 2023, utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension liability was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2024, the County's proportion was 0.850% (measured as of June 30, 2023), which was an decrease of 0.0185% from its proportion as of June 30, 2023 (measured as of June 30, 2022).

For the year ended June 30, 2024, the County recognized pension expense of \$16,235,263. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,276,382	\$ 135,119
Changes of assumptions	2,393,529	-
Net difference between projected and actual earnings on pension plan investments	15,075,297	-
Changes in proportion and differences between County contributions and proportionate share of contributions	413,843	888,416
County contributions subsequent to the measurement date	10,411,123	-
	<u>\$ 34,570,174</u>	<u>\$ 1,023,535</u>

\$10,411,123 reported as deferred outflows of resources related to pensions resulting from County's contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ending June 30, 2025. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 8,486,847
2026	4,178,919
2027	9,832,287
2028	637,463
2029	-
Thereafter	-
	<u>\$ 23,135,516</u>

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
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Actuarial Assumptions. The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary Increases	3.25 to 8.25 percent, including inflation and productivity factor
Investment rate of return	6.50 percent, net of pension plan investment expense, including inflation

The plan actuary currently uses mortality tables that vary by age, gender, employee group (i.e., general, law enforcement officer) and health status (i.e., disabled, and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2022, valuation were based on the results of an actuarial experience study prepared as of December 31, 2019, and adopted by the Board of Trustees on January 28, 2021.

Future ad hoc cost of living amounts are not considered to be substantively automatic and are therefore not included in the measurement.

The projected long-term investment returns, and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2023, are summarized in the following table:

	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	33.0%	0.9%
Global equity	38.0%	6.5%
Real estate	8.0%	5.9%
Alternatives	8.0%	8.2%
Opportunistic Fixed Income	7.0%	5.0%
Inflation Sensitive	6.0%	2.7%
	<u>100.0%</u>	

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The information above is based on 30-year expectations developed with an investment consulting firm as part of a study that was completed in early 2022 and is part of the North Carolina Retirement Systems. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 2.25%. Return projections do not include any excess return expectations over benchmark averages. All rates of return and inflation are annualized.

Discount rate. The discount rate used to measure the total pension liability was 6.50%. This discount rate is in line with the long-term nominal expected return on pension plan investments. The calculation of the net pension liability is a present value calculation of the future net pension payments. These net pension payments assume that contributions from plan members will be made at the current statutory contribution rate and that contributions from employers will be made at the contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

Sensitivity of the County’s Proportionate Share of the Net Pension asset to Changes in the Discount Rate. The following presents the County’s proportionate share of the net pension asset calculated using the discount rate of 6.50 percent, as well as what the County’s proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.50 percent) or one percentage point higher (7.50 percent) than the current rate:

	1% Decrease (5.50%)	Discount Rate (6.50%)	1% Increase (7.50%)
County's proportionate share of the net pension liability (asset)	<u>\$ 97,582,542</u>	<u>\$ 56,325,977</u>	<u>\$ 22,359,707</u>

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

b. Law Enforcement Officers' Special Separation Allowance

Plan Description. Cabarrus County administers a public employee retirement system (the "Separation Allowance"); a single employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers under the age of 62 who have completed at least 30 years of creditable service or have attained 55 years of age and have completed five or more years of creditable service. The Separation Allowance is equal to .85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

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All full-time County law enforcement officers are covered by the Separation Allowance. At December 31, 2022 the Separation Allowance's membership consisted of:

Retirees receiving benefits	33
Terminated plan members entitled to but not yet receiving benefits	-
Active plan members	<u>226</u>
Total	<u><u>259</u></u>

A separate report was not issued for the plan.

Summary of Significant Accounting Policies:

Basis of Accounting. The County has chosen to fund the Separation Allowance on a pay as you go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the following criteria which are outlined in GASB Statements 73.

Actuarial Assumptions. The entry age normal actuarial cost method was used in the December 31, 2022 valuation. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	3.25 to 7.75 percent, including inflation and productivity factor
Discount rate	4.00 percent

The discount rate used to measure the TPL is the S&P Municipal Bond 20-year High Grade Rate Index.

The actuarial assumptions used in the December 31, 2022, valuation were based on the results of an experience study completed by the Actuary for the Local Government Employees' Retirement System for the five-year period ending December 31, 2019.

Mortality Assumption: All mortality rates use Pub-2010 amount-weighted tables.

Mortality Projection: All mortality rates are projected from 2010 using generational improvement with Scale MP-2019.

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Deaths After Retirement (Healthy): Mortality rates are based on the Safety Mortality Table for Retirees. Rates for all members are multiplied by 97% and Set Forward by 1 year.

Deaths After Retirement (Disabled Members at Retirement): Mortality rates are based on the Non-Safety Mortality Table Disabled Retirees. Rates are Set Back 3 years for all ages.

Deaths Prior to Retirement: Mortality rates are based are based on the safety mortality for employees.

Deaths After Retirement (Survivors of Deceased Members): Mortality rates are based on the Below-median Teachers Mortality Table for Contingent Survivors. Rates for male members are Set Forward 3 years. Rates for female members are Set Forward 1 year. Because the contingent survivor tables have no rates prior to 45, the Below-median Teachers Mortality Table for Employees is used for ages less than 45.

Contributions. The County is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and has chosen to fund the amounts necessary to cover the benefits earned on a pay as you go basis through appropriations made in the General Fund operating budget. There were no contributions made by employees. The County's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. Administration costs of the Separation Allowance are financed through investment earnings. The County paid \$693,058 as benefits came due for the reporting period.

At June 30, 2024 the County reported a total pension liability of \$13,531,599. The total pension liability was measured as of December 31, 2023 based on a December 31, 2022 actuarial valuation. The total pension liability was rolled forward to December 31, 2023 utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2024 the County recognized pension expense of \$1,803,275.

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,727,104	\$ -
Changes of assumptions	1,362,677	1,551,401
County benefit payments and plan administrative expenditures paid subsequent to the measurement date	429,910	-
Total	<u>\$ 3,519,691</u>	<u>\$ 1,551,401</u>

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The County paid \$429,910 in benefit payments subsequent to the measurement date that are reported as deferred outflows of resources related to pensions which will be recognized as a increase of the total pension liability in the year ending June 30, 2025. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30</u>	<u>Amount</u>
2025	\$ 789,461
2026	666,382
2027	(30,085)
2028	(24,237)
2029	136,859
Thereafter	-
Total	<u>\$ 1,538,380</u>

Sensitivity of the County's Total Pension Liability to Changes in the Discount Rate. The following presents the County's total pension liability calculated using the discount rate of 4.00 percent, as well as what the County's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.00 percent) or 1-percentage-point higher (5.00 percent) than the current rate.

	<u>1% Decrease (3.00%)</u>	<u>Discount Rate (4.00%)</u>	<u>1% Increase (5.00%)</u>
Total pension liability	<u>\$ 14,607,897</u>	<u>\$ 13,531,599</u>	<u>\$ 12,550,595</u>

	<u>Total Pension Liability</u>
Beginning balance	\$ 12,244,359
Service cost at end of year	441,943
Interest on the total pension liability	512,796
Difference between expected and actual experience in the measurement of the total pension liability	731,099
Changes of assumptions or other inputs	294,460
Benefit payments	(693,058)
Ending balance of the total pension liability	<u>\$ 13,531,599</u>

Changes of Assumptions. Changes of assumptions and other inputs reflect a change in the discount rate from 4.31 percent at June 30, 2022 to 4.00 percent at June 30, 2023.

CABARRUS COUNTY, NORTH CAROLINA
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Changes in Benefit Terms. Reported compensation adjusted to reflect the assumed rate of pay as of the valuation date.

The plan currently uses mortality tables that vary by age, and health status (i.e., disabled, and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study for the five year period ending December 31, 2019.

c. Supplemental Retirement Income Plan (401k)

Plan Description. The County contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers and non-law enforcement employees of the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provision to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Annual Comprehensive Financial Report for the State of North Carolina. The state's Annual Comprehensive Financial Report includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes the Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy. Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to five percent of each law enforcement officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers may make voluntary contributions to the plan. The County has chosen to extend this benefit to all its full and part-time (who are eligible for North Carolina Local Governmental Employees' Retirement System) employees. Contributions by Cabarrus County for the year ended June 30, 2024 were \$5,905,245 which consisted of \$3,841,097 from the County and \$2,064,148 from the employees. Contributions for the year ended June 30, 2024 were \$198,731 from participating Alliance employees. The Alliance's Board reinstated the employer's contribution to this benefit. The Alliance matched up to 2% beginning July 1, 2021. The Alliance contributed \$580,371 to the plan for the year ended June 30, 2024. No amounts were forfeited.

The County offers its employees a deferred compensation plan (Plan) created in accordance with Internal Revenue Code Section 457. The Plan available to all County employees permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The County has complied with changes in the laws that govern the County's deferred compensation plan, requiring all assets of the plan to be held in trust for the exclusive benefit of the participants and their beneficiaries. Formerly, the undistributed amounts, which had been deferred by the plan participants, were required to be reported as assets of the County. In accordance with GASB Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans", the County's deferred compensation plan is no longer reported within the County's custodial funds.

d. Register of Deeds' Supplemental Pension Fund

Plan Description. Cabarrus County also contributes to the Registers of Deeds' Supplemental Pension Fund (RODSPF), a noncontributory, cost-sharing multiple-employer defined benefit plan administered by the North Carolina Department of State Treasurer. The RODSPF provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G. S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the state Senate, one appointed by the state House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Register of Deeds' Supplemental Pension Fund is included in the Annual Comprehensive Financial Report for the State of North Carolina. The state's Annual Comprehensive Financial Report includes financial statements and required supplementary information for the Registers of Deeds' Supplemental Pension Fund. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. An individual's benefits for the year are calculated as a share of accumulated contributions available for benefits for that year, subject to certain statutory limits. An individual's eligibility is based on at least 10 years of service as a register of deeds with the individual's share increasing with years of service. Because of the statutory limits noted above, not all contributions available for benefits are distributed.

Contributions. Benefits and administrative expenses are funded by investment income and 1.5% of the receipts collected by each County Commission under Article 1 of Chapter 161 of North Carolina General Statutes. The statutory contribution currently has no relationship to the actuary's required contribution. The actuarially determined contribution this year and for the foreseeable future is zero. Register of Deeds do not contribute. Contribution provisions are established by General Statute 161-50 and may be amended only by the North Carolina General Assembly. Contributions to the pension plan from the County were \$18,380 for the year ended June 30, 2024.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the County reported an asset of \$255,522 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2023. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2022. The total pension liability was then rolled forward to the measurement date of June 30, 2023 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based the County's share of contributions to the pension plan, relative to contributions to the pension plan of all participating RODSPF employers. At June 30, 2023, the County's proportion was 2.126%, which was an decrease of 0.21325% from its proportion measured as of June 30, 2022.

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For the year ended June 30, 2024, the County recognized pension expense of \$63,329. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 11,312
Net difference between projected and actual earnings on pension plan investments	129,792	-
Changes in proportion and differences between County contributions and proportionate share of contributions	52,561	-
County Contributions subsequent to the measurement date	18,380	-
	<u>\$ 200,733</u>	<u>\$ 11,312</u>

\$18,380 reported as deferred outflows of resources related to pensions resulting from County's contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ending June 30, 2025. Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	\$ 68,628
2026	56,548
2027	37,679
2028	8,186
Total	<u>\$ 171,041</u>

Actuarial Assumptions. The total pension liability in the December 31, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary Increases	3.25 to 7.75 percent, including inflation and productivity factor
Investment rate of return	3.0 percent, net of pension plan investment expense, including inflation

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The plan currently uses mortality tables that vary by age, gender, and health status (i.e., disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience review for LGERS for the period January 1, 2015 through December 31, 2019.

Future ad hoc cost of living adjustment amounts are not considered to be substantively automatic and are, therefore, not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple-year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The adopted asset allocation policy for the RODSPF is 99.9% in the fixed income asset class. The best estimate of arithmetic real rate of return for the fixed income asset class as of June 30, 2022 is 0.9%.

The information above is based on 30-year expectations developed with an investment consulting firm as part of a study that was completed in early 2022, and is part of the asset, liability, and investment policy study for the North Carolina Retirement Systems. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 2.25%. Return projections do not include any excess return expectations over benchmarks averages. All rates of return and inflation are annualized.

Discount Rate. The discount rate used to measure the total pension liability was 3.00%. This discount rate is in line with the long-term nominal expected return on pension plan investments. The calculation of the net pension asset is a present value calculation of the future net pension payments. These net pension payments assume that contributions from plan members will be made at the current statutory contribution rate and that contributions from employers will be made at the contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

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Sensitivity of the County's Proportionate Share of the Net Pension Asset to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 3.00 percent, as well as what the County's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.00 percent) or one percentage point higher (4.00 percent) than the current rate:

	<u>1% Decrease (2.00%)</u>	<u>Discount Rate (3.00%)</u>	<u>1% Increase (4.00%)</u>
County's proportionate share of the net pension liability (asset)	<u>\$ 174,424</u>	<u>\$ (255,522)</u>	<u>\$ 323,905</u>

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

e. Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for LGERS and ROD was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022. The total pension liability (asset) for LEOSSA was measured as of December 31, 2023, with an actuarial valuation date of December 31, 2022. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contribution of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>LGERS</u>	<u>ROD</u>	<u>LEOSSA</u>	<u>TOTAL</u>
Proportionate share of net pension liability (asset)	\$ 56,325,977	\$ (255,522)	\$ -	\$ 56,070,455
Proportion of the net pension liability (asset)	0.850%	2.126%	-	-
Total pension liability	-	-	13,531,599	13,531,599
Pension expense	16,235,263	63,329	1,803,275	18,101,867

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At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>LGERS</u>	<u>ROD</u>	<u>LEOSSA</u>	<u>TOTAL</u>
<u>Deferred Outflows of Resources</u>				
Differences between expected and actual experience	\$ 6,276,382	\$ -	\$ 1,727,104	\$ 8,003,486
Change of assumptions	2,393,529	-	1,362,677	3,756,206
Net difference between projected and actual earnings on pension plan investments	15,075,297	129,792	-	15,205,089
Changes in proportion and differences between County contributions and proportionate share of contributions	413,843	52,561	-	466,404
County contributions (LGERS, ROD)/benefit payments and administration costs (LEOSSA) subsequent to the measurement date	10,411,123	18,380	429,910	10,859,413
<u>Deferred Inflows of Resources</u>				
Differences between expected and actual experience	135,119	11,312	-	146,431
Changes of assumptions	-	-	1,551,401	1,551,401
Changes in proportion and differences between County contributions and proportionate share of contributions	888,416	-	-	888,416

f. Other Postemployment Benefits (OPEB) – Healthcare Benefits Plan

Plan Description. The County administers a single employer defined benefit Healthcare Benefits Plan (the HCB Plan). The County Board of Commissioners has the authority to establish and amend the benefit terms and financing requirements. Assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. The HCB plan provides postemployment healthcare benefits to retirees of the County, provided they participate in the North Carolina Governmental Employee’s Retirement System (System) and at the time of their retirement meet certain service requirements using the schedule below. In addition, retirees must work the last five years at Cabarrus County.

Hired before July 1, 1997:

- Signed agreement to reduce vacation : 100%
- Signed agreement not to reduce vacation and signed 2nd chance in 2021: 50%
- Signed agreement not to reduce vacation and did not sign 2nd chance in 2021: 0%

Hired on or after July 1, 1997, but before November 1, 2003:

- Less than 10 years of service: 0%
- 10 or more years of service: 100%

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Hired on or after November 1, 2003, but before November 1, 2016:

Less than 25 years of service, but more than 10 years of service: 50%
 25 or more years of service: 100%

Hired on or after November 1, 2016:

Less than 25 years of service, but more than 15 years of service: 50%
 25 or more years of service: 100%

The Retirees receive the same benefits as active employees and the County’s eligible retirees can purchase coverage for their dependents at the County’s group rate. The County pays the full cost of coverage for the HCB plan. Coverage for all retirees will cease when the retiree becomes eligible for Medicare or reaches the age where they would have had such benefits had they qualified for Social Security, or upon the retiree’s death, whichever comes first. The Cabarrus County Board of Commissioners may amend the benefit provisions. A separate report was not issued for the plan.

Plan Membership. Membership of the HCB plan consisted of the following at June 30, 2022, the date of the latest actuarial valuation:

Inactive employees or beneficiaries currently receiving benefits	105
Inactive members entitled to but not yet receiving benefits	-
Active employees	<u>1,046</u>
Total membership	<u><u>1,151</u></u>

Contributions – The Board of Commissioners established the contribution requirements of plan members which may be amended by the Board. The County has chosen to fund the healthcare benefits on a pay as you go basis. During fiscal year 2024, a \$2,000,000 contribution was paid into the County’s OPEB Trust. The irrevocable trust was established for the purpose of paying future post-employment benefits (OPEB) for which the County is liable.

Summary of Significant Accounting Policies – Postemployment expenditures for the County’s portion of the premiums and the prefunded benefits are made from the General Fund, which is maintained on the modified accrual basis of accounting to the Internal Service Fund. Funds are appropriated annually for the County’s portion of the premiums and prefunded benefits. The employee, retiree and County premiums are revenues that finance the self-funded HCP reported in the Internal Service Funds. Claims benefits and administrative costs are expensed as they are incurred.

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Investments

Per the County’s Trust agreement establishing Other Post-Employment Benefits Trust, the employer, and the Investment Advisory Committee, if any, shall have the responsibility to select Qualified Investments for the Trust Assets. The County’s investment policy shall allow placement of assets in the OPEB investment fund managed by the State Treasurer’s office, as authorized by the Board of Commissioners on June 21, 2021, in addition to investments authorized by NC General Statute 159-30. Placement of County contributions in State Treasurer’s OPEB investment fund shall be at the discretion of the Board of Trustees, as shall be the allocation of assets within that fund. The HCB Plan’s Trust has \$6,287,748 invested in the State Treasurer’s Local Government Other Post-Employment Benefits Fund. The target allocation are based on the initial allocation approved:

<u>Asset Class</u>	<u>Target Allocation 2024</u>	<u>Long-Term Expected Real Rate of Return 2024</u>
Bond Index Fund	0.00%	N/A
Equity Index Fund	0.00%	N/A
Short Term Investment Fund	100.00%	4.67%
Total	<u>100.00%</u>	

Rate of Return – For the year ended June 30, 2024, the annual money weighted rate of return on investments, net of investment expense was 3.58 percent. The money weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability

The components of the County’s Net OPEB liability at June 30, 2024, were as follows:

Total OPEB Liability	\$ 37,546,133
Plan fiduciary net position	6,287,748
County's net OPEB liability	31,258,385
Plan fiduciary net position as a percentage of the total OPEB liability	16.75%

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Actuarial assumptions and other inputs. The County's total OPEB liability in the June 30, 2024, actuarial valuation was determined using the following key actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Annual Salary increases, including wage inflation:

Measurement date: 2.50%

Municipal Bond Index Rate:

Prior measurement date 3.65%

Measurement date 4.67%

Healthcare cost trend rates:

Pre-Medicare 7.5% decreasing to an ultimate rate of 5.00% by 2027+

The discount rate used to measure the total OPEB liability was based on the June average of the Bond Buyer General Obligation 20-year Municipal Bond Index published by The Bond Buyer.

Mortality rates were based on the RP-2014 mortality table projected fully generationally using projection scale MP-2021.

Change in the Net OPEB liability, OPEB Expense, and Deferred Outflows of Recourses and Deferred Inflows of Resources Related to OPEB. At June 30, 2024, the County reported a net OPEB liability of \$31,258,385. The total OPEB liability was determined by an actuarial valuation as of July 1, 2022 (updated as of June 30, 2024).

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At June 30, 2024, the components of the Net OPEB liability of the County, measured at June 30, 2024, were as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances as of June 30, 2023	\$ 39,967,487	\$ 4,074,775	\$ 35,892,712
Changes for the year:			
Service cost at the end of the year	2,054,453	-	2,054,453
Interest	1,502,246	-	1,502,246
Difference between expected and actual experience	(35,709)	64,244	(99,953)
Contributions - employer	-	2,000,000	(3,744,679)
Projected Investment Income	-	148,729	(148,729)
Changes in Benefit Terms	-	-	-
Changes in assumptions	(4,197,665)	-	(4,197,665)
Benefit Payments	(1,744,679)	-	-
Administrative Expenses	-	-	-
Net changes	<u>(2,421,354)</u>	<u>2,212,973</u>	<u>(4,634,327)</u>
Balance as of June 30, 2024	<u>\$ 37,546,133</u>	<u>\$ 6,287,748</u>	<u>\$ 31,258,385</u>

Changes in Assumptions – Changes of assumptions and other inputs reflect a change in the discount rate of 3.65% in 2023 to 4.67% in 2024.C

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Trend Rates. The following presents the total OPEB liability of the Plan, calculated using the health care cost trend rates, as well as what the Plan’s total OPEB liability would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate

	Health Care Cost Trend Rate Sensitivity		
	1% Decrease	Current Cost Trend Rate	1% Increase
Net OPEB Liability	<u>\$ 27,005,335</u>	<u>\$ 31,258,385</u>	<u>\$ 36,358,223</u>

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Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following exhibits present the TOL of the Plan, calculated using the discount rate of 4.67%, as well as what the Plan’s TOL would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<u>1% Decrease</u> <u>(3.67%)</u>	<u>Discount Rate</u> <u>(4.67%)</u>	<u>1% Increase</u> <u>(5.67%)</u>
Net OPEB liability	\$ 35,367,809	\$ 31,258,385	\$ 27,683,162

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the County recognized OPEB expense of \$683,208. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred</u> <u>Outflows of</u> <u>Resources</u>	<u>Deferred</u> <u>Inflows of</u> <u>Resources</u>
Difference between expected and actual experience	\$ 29,325	\$ 8,081,521
Changes of assumptions or other inputs	4,499,564	8,613,799
Net difference between projected and actual earnings on pension plan investments	-	53,185
Total	<u>\$ 4,528,889</u>	<u>\$ 16,748,505</u>

Other amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows.

<u>Measurement Period</u> <u>Ending June 30</u>	<u>Amount</u>
2025	\$ (2,724,762)
2026	(2,630,235)
2027	(2,387,976)
2028	(1,482,980)
2029	(1,656,324)
Thereafter	(1,337,339)
Total	<u>\$ (12,219,616)</u>

g. Other Employment Benefits

The County and the Cabarrus Health Alliance have elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employee's Retirement System (LGERS) (Death Benefit Plan), a state-administered plan funded on a one year-term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to his/her death, but the benefit may not exceed \$50,000.

The Alliance and the County have no liability beyond the payment of monthly contributions. Contributions are determined as a percentage of monthly payrolls, based upon rates established by the state. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. Because the benefit payments are made by the Death Benefit Plan, the number of eligible participants is not determined.

For the years ended June 30, 2022, June 30, 2023, and June 30, 2024, the Alliance contributed .04% of annual covered payroll or \$6,364, \$5,443, and \$3,539 respectively.

Effective July 1, 2004, pursuant to a new IRS regulation regarding Group Life Insurance benefits, the County is now required to include the amount of group life insurance coverage that exceeds \$50,000 as a taxable fringe benefit. As a full-time employee participating in the NC Local Government Retirement System, an employee is eligible for a death benefit of \$25,000 to \$50,000 and an additional \$20,000 the County provides for all employees who have been employed for at least one year. If this combined life insurance coverage exceeds the \$50,000 limit, the excess amount is multiplied by a premium cost factor per \$1,000 based on age at December 31st provided by the IRS. This amount is then added to the employee's taxable wages.

3. Closure and Postclosure Care Costs - Cabarrus County Landfill Facility

Federal and state laws and regulations require Cabarrus County to place a final cover on its landfill facility when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care costs are typically paid near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$3,963,898 reported as landfill closure and post closure care liability at June 30, 2024, represents a cumulative amount reported to date, based on the use of 100% of the combined Municipal Solid Waste (MSW) and Construction and Demolition (C&D) cell and 84.9% of a (C&D) only cell. The updated percent use of C&D cell decreased due to a recent expansion that opened in December 2021. This amount is based on what it would cost to perform all closure and post closure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County's liability is set aside for the closure and post closure of the following:

- The Municipal Solid Waste (MSW) reached capacity in 1997 and was covered in 1998.
- An expansion area that sits on the top of the MSW site was added in 1998 to accept construction and demolition waste (C&D). This expansion area has reached capacity and was closed in FY 2011.
- An additional C&D expansion area was opened in Fiscal Year 2006 and is expected to reach full capacity in FY 2028.

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Cabarrus County has met the requirements of the local government financial assurance test that is one option under state and federal laws and regulations that aids in determining if a unit is secure and financially able to meet the necessary closure and post closure care requirements as of each balance sheet date. Governments that utilize the local government financial assurance test allow them to remain exempt from a set contribution schedule.

4. Deferred Outflows and Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Charge on refunding of debt	\$ 6,553,031	\$ -
(Pensions, OPEB) - difference between expected and actual experience	8,032,811	8,227,952
(Pensions, OPEB) - change of assumptions	8,255,770	10,165,200
(Pensions, OPEB) - Net difference between projected and actual investment earnings	15,205,089	53,185
Pensions - change in proportion and difference between employer contributions and proportionate share of contributions	466,404	888,416
Contributions to pension plan subsequent to measurement date (LGERS, ROD)	10,429,503	-
Benefit payment administrative costs paid subsequent to the measurement date (LEOSSA)	429,910	-
Lease receivable	-	632,807
Prepaid taxes not yet earned	-	956,920
Government-wide deferred outflows and inflows of resources	<u>49,372,518</u>	<u>20,924,480</u>
Taxes receivable, net (General)	-	1,778,156
Ambulance receivable, net (General)	-	2,578,410
Unavailable revenues (Opioid Settlement Fund)	-	13,711,154
Total	<u>\$ 49,372,518</u>	<u>\$ 38,992,200</u>

5. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County participates in a property liability program, which is financed by using a combination of self-funding and purchase excess insurance coverage through Arthur J. Gallagher & Co. A property liability insurance fund was established to track all financial transactions related to this program. The County retains the first \$350,000 in liability insurance. Above the \$350,000 retention is purchased up to a total limit of \$3,000,000 per occurrence and 6,000,000 aggregate.

The property insurance program is financed using a combination of self-funding and insurance purchased through Liberty Mutual Insurance. Excess property insurance above a \$25,000 deductible is purchased based on estimated replacement values submitted to the Excess Property Company each year. Special deductibles apply for certain perils such as flood, earth movement, boiler, machinery, and the Stough Road location.

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The County purchases primary policies for Emergency Medical Services (EMS). The policies provide coverage for physical damage to EMS units, equipment, and automobiles, general and medical professional liability. Fidelity exposures are covered through the purchase of bonds. Arthur J. Gallagher secures the purchase of these bonds on behalf of the County.

The Workers Compensation insurance program is financed using a combination of self-funding and purchasing excess insurance through Arthur J. Gallagher. A Workers Compensation fund was established to track all the financial claims in excess of this program. The County has purchased excess Workers Compensation insurance for claims in excess of that amount. The self-insured retention for Workers Compensation is as follows: \$600,000 per occurrence for Police & Drivers, Firefighters, and EMS (EMS occurrences resulting in an injury to any employee in, upon, entering, or alighting from any employer owned or non-owned ambulance) and \$500,000 for all other occurrences. The County has \$750,000 self-insured retention for any Presumptive Losses.

The County has also purchased Cyber Liability coverage through Arthur J. Gallagher (Cowbell Cyber Insurance Company) with a \$5,000,000 limit and a basis retention of \$100,000.

In accordance with G.S. 159-29, the County's employees that have access to \$100 or more at any given time of the County's funds are performance bonded through a commercial surety bond. The Director of Finance is individually bonded for \$1,000,000. The Tax Collector is individually bonded for \$250,000. The Deputy Finance Director and Human Resources Director are each individually bonded for \$100,000 each. The Register of Deeds is bonded for \$50,000. The Sheriff is bonded for \$25,000. The remaining employees that have access to funds are bonded under a blanket bond for \$200,000.

The County carries commercial coverage for all other risks of loss including flood loss. Flood coverage is an annual limit not to exceed \$25,000,000. There have been no significant reductions in insurance coverage from previous year and settled claims have not exceeded coverage in any of the past five fiscal years.

Insurance coverage for the Alliance is through Westfield and Wester Insurance Services. The Alliance pays a premium for coverage of worker's compensation, general liability, property, automotive, and professional liability insurance coverage. The Alliance is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Alliance carries commercial coverage for all other risks of loss. Fiscal year ended June 30, 1998, was the initial year of operations. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in 2021, 2022 and 2023 and 2024.

In accordance with G.S. 159-29, the Alliance's employees that have access to \$100 or more at any given time of the Alliance's funds are performance bonded through a commercial surety bond. Employees that have access to funds are bonded under a blanket bond for \$250,000. The Finance Director is individually bonded for \$1,000,000.

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A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. The current claims liability for fiscal year ended June 30, 2024, is shown.

	<u>6/30/2023</u>	<u>6/30/2024</u>
Unpaid claims, beginning of fiscal year	\$ 599,285	\$ 430,803
Incurred claims	1,906,623	1,169,420
Claims payments	<u>(2,075,105)</u>	<u>(1,070,048)</u>
Unpaid claims, end of fiscal year	<u>\$ 430,803</u>	<u>\$ 530,175</u>

On July 1, 2004, the County chose to establish a Self-Insured Health Insurance Fund (an internal service fund) for risk associated with the health insurance plan. The Health Insurance Fund is where assets are set aside for claim settlements. A premium is charged to each fund that accounts for full-time employees, eligible part-time employees based on ACA, plus this benefit is also offered to retired employees who meet specific criteria. The total charge to each fund is based on actual calculated cost which includes but is not limited to fixed cost, mature claim cost, expected monthly liability and the number of projected employees who will be covered by insurance.

The uninsured risk retention per claim is \$200,000 with an aggregate stop loss of 125%. This coverage is for claims incurred and paid in 12 months. The benefits covered are Medical MH/SA Pharmacy and Vision.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. The current claims liability for fiscal year ended June 30, 2024 is shown.

	<u>6/30/2023</u>	<u>6/30/2024</u>
Unpaid claims, beginning of fiscal year	\$ 1,090,000	\$ 1,064,000
Incurred claims	13,638,981	15,124,416
Claims payments	<u>(13,664,981)</u>	<u>(14,990,416)</u>
Unpaid claims, end of fiscal year	<u>\$ 1,064,000</u>	<u>\$ 1,198,000</u>

6. Contingent Liabilities

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required, and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. The amount, if any, of such refunds cannot be determined at this time although management believes that such amounts would be immaterial. No provision has been made in the accompanying financial statements for the refund of grant funds.

As of June 30, 2024, the County was a defendant in several lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of counsel for the County that resolution of these matters will not have a material adverse impact on the financial condition of the County.

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7. Long-Term Obligations

a. Leases

The County has entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

On 07/01/2021, Cabarrus County, NC entered into a 31-month lease as Lessee for the use of Storage Contract for HPE Equipment - HP Switches. An initial lease liability was recorded in the amount of \$311,642. As of 06/30/2024, the value of the lease liability is \$0, and the value of the short-term lease liability is \$0. Cabarrus County, NC is required to make monthly fixed payments of \$10,150. The lease has an interest rate of 0.7268%. The Equipment estimated useful life was 0 months as of the contract commencement. The value of the right to use asset as of 06/30/2024 of \$0 with accumulated amortization of \$0 is included with Equipment on the Lease Class activities table found below.

On 07/01/2021, Cabarrus County, NC entered into a 71-month lease as Lessee for the use of Kannapolis Land - 1303 S. Canon Blvd. An initial lease liability was recorded in the amount of \$5,179,441. As of 06/30/2024, the value of the lease liability is \$2,653,719, and the value of the short-term lease liability is \$907,093. Cabarrus County, NC is required to make monthly fixed payments of \$59,810. The lease has an interest rate of 0.3160%. The Land estimated useful life was 0 months as of the contract commencement. The value of the right to use asset as of 06/30/2024 of \$5,179,441 with accumulated amortization of \$2,626,196 is included with Land on the Lease Class activities table found below. Cabarrus County, NC has 1 extension option(s), each for 60 months.

On 07/01/2021, Cabarrus County, NC entered into a 27-month lease as Lessee for the use of Equipment - Canon Copier - TIAA. An initial lease liability was recorded in the amount of \$267,532. As of 06/30/2024, the value of the lease liability is \$0, and the value of the short-term lease liability is \$0. Cabarrus County, NC is required to make monthly fixed payments of \$14,355. The lease has an interest rate of 0.5135%. The Equipment estimated useful life was 0 months as of the contract commencement. The value of the right to use asset as of 06/30/2024 of \$0 with accumulated amortization of \$0 is included with Equipment on the Lease Class activities table found below.

On 07/01/2021, Cabarrus County, NC entered into a 81-month lease as Lessee for the use of Suite #180 and Closet #7 - The Old Creamery. An initial lease liability was recorded in the amount of \$123,298. As of 06/30/2024, the value of the lease liability is \$72,449, and the value of the short-term lease liability is \$18,303. Cabarrus County, NC is required to make monthly fixed payments of \$1,475. The lease has an interest rate of 1.3746%. The Buildings estimated useful life was 0 months as of the contract commencement. The value of the right to use asset as of 06/30/2024 of \$123,298 with accumulated amortization of \$54,799 is included with Buildings on the Lease Class activities table found below.

On 12/18/2023, Cabarrus County, NC entered into a 60-month lease as Lessee for the use of Sharp Copiers 20240241. An initial lease liability was recorded in the amount of \$594,018. As of 06/30/2024, the value of the lease liability is \$537,607, and the value of the short-term lease liability is \$113,625. Cabarrus County, NC is required to make monthly fixed payments of \$10,615. The lease has an interest rate of 2.8320%. The Equipment estimated useful life was 0 months as of the contract

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commencement. The value of the right to use asset as of 06/30/2024 of \$594,018 with accumulated amortization of \$63,692 is included with Equipment on the Lease Class activities table found below.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2024, were as follows:

Year Ending June 30	Principal Payments	Interest Payments	Total
2025	\$ 1,039,021	\$ 21,712	\$ 1,060,733
2026	1,045,888	15,325	1,061,213
2027	976,698	8,826	985,524
2028	138,999	3,782	142,781
2029	63,169	523	63,692
Total	<u>\$ 3,263,775</u>	<u>\$ 50,168</u>	<u>\$ 3,313,943</u>

b. Subscriptions

The County has entered into subscription-based information technology arrangements (SBITAs). The SBITAs qualify as other than short-term SBITAs under GASB 96 and, therefore, have been recorded at the present value of the future minimum subscription payments as of the date of their inception.

On 07/01/2022, Cabarrus County, NC entered into a 25-month subscription for the use of Accela Software. An initial subscription liability was recorded in the amount of \$410,298. As of 06/30/2024, the value of the subscription liability is \$0, and the value of the short-term subscription liability is \$0. Cabarrus County, NC is required to make annual fixed payments of \$204,517. The subscription has an interest rate of 2.0240%. The value of the right to use asset as of 06/30/2024 of \$410,298 with accumulated amortization of \$392,958 is included with Software on the Subscription Class activities table found below.

On 07/01/2022, Cabarrus County, NC entered into a 78-month subscription for the use of Sirsidynix Products. An initial subscription liability was recorded in the amount of \$486,113. As of 06/30/2024, the value of the subscription liability is \$337,120, and the value of the short-term subscription liability is \$78,262. Cabarrus County, NC is required to make annual fixed payments of \$83,987. The subscription has an interest rate of 2.6630%. The value of the right to use asset as of 06/30/2024 of \$486,113 with accumulated amortization of \$147,929 is included with Software on the Subscription Class activities table found below. Due to a change in the contract, payment amounts have changed. Because of this, there is a slight variance between the 6/30/23 ending balance and the 7/1/23 beginning balance on Debtbook.

On 07/01/2022, Cabarrus County, NC entered into a 48-month subscription for the use of OpenGov - Software Services. An initial subscription liability was recorded in the amount of \$270,408. As of 06/30/2024, the value of the subscription liability is \$135,170, and the value of the short-term subscription liability is \$66,825. Cabarrus

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County, NC is required to make annual fixed payments of \$69,900. The subscription has an interest rate of 2.2750%. The value of the right to use asset as of 06/30/2024 of \$270,408 with accumulated amortization of \$135,204 is included with Software on the Subscription Class activities table found below.

On 07/11/2023, Cabarrus County, NC entered into a 36-month subscription for the use of ESRI-GIS 20240091. An initial subscription liability was recorded in the amount of \$352,838. As of 06/30/2024, the value of the subscription liability is \$243,480, and the value of the short-term subscription liability is \$114,066. Cabarrus County, NC is required to make annual fixed payments of \$110,000. The subscription has an interest rate of 2.8480%. The value of the right to use asset as of 06/30/2024 of \$352,838 with accumulated amortization of \$114,346 is included with Software on the Subscription Class activities table found below.

On 10/01/2023, Cabarrus County, NC entered into a 36-month subscription for the use of Northwoods-Traverse 20240220. An initial subscription liability was recorded in the amount of \$603,223. As of 06/30/2024, the value of the subscription liability is \$416,755, and the value of the short-term subscription liability is \$195,220. Cabarrus County, NC is required to make annual fixed payments of \$189,825. The subscription has an interest rate of 3.5910%. The value of the right to use asset as of 06/30/2024 of \$603,223 with accumulated amortization of \$150,806 is included with Software on the Subscription Class activities table found below. Cabarrus County, NC has 1 extension option(s), each for 36 months.

The future minimum subscription obligations and the net present value of these minimum payments as of June 30, 2024, were as follows:

Year Ending June 30	Principal Payments	Interest Payments	Total
2025	\$ 454,373	\$ 33,962	\$ 488,335
2026	502,388	20,099	522,487
2027	85,871	4,680	90,551
2028	89,893	2,393	92,286
Total	<u>\$ 1,132,525</u>	<u>\$ 61,134</u>	<u>\$ 1,193,659</u>

c. General Obligation Indebtedness

General obligation bonds are issued to provide funding for the construction of capital facilities used for general government activities. All general obligation bonds are collateralized by the full faith, credit, and taxing power of the County. Principal and interest requirements are provided by appropriation in the year in which they become due.

General Obligation Advance Refunding Bonds (2013) refunded a portion of the 2005 and 2006 General Obligation Bonds. These bonds (2005 and 2006) consisted of the construction of Hickory Ridge High School, W. R. Odell Elementary School, Charles E. Boger Elementary School, Carl A. Furr Elementary School, Building 3000 at Rowan Cabarrus Community College, along with various renovations and additions.

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General Obligation Advance Refunding Bonds (2020) refunded a portion of the 2013 General Obligation Bonds. As a result, a portion of the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$660,00. The amount is netted against the new debt and amortized over the life of the refunded debt. This advance refunding was undertaken to reduce total debt service payments over six years by \$249,950.

The County’s general obligation bonds payable at June 30, 2024, is comprised of the following individual issues serviced by the County’s General Fund:

\$62,360,000 (2013) Advance Refunding Bonds due on March 1 and September 1 in installments through March 1, 2027; interest at 1.5 to 5.0 percent.	\$ 6,105,000
\$6,800,000 (2020) Advance Refunding Bonds due on March 1 and September 1 in installments through March 1, 2027; interest at 1.6 percent	<u>6,415,000</u>
Total	<u><u>\$ 12,520,000</u></u>

For Cabarrus County, the annual debt service payments to maturity as of June 30, 2024, for the County’s general obligation bonds are as follows:

<u>Year Ending, June 30</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 6,255,000	\$ 303,485
2026	3,385,000	87,710
2027	<u>2,880,000</u>	<u>40,320</u>
	<u><u>\$ 12,520,000</u></u>	<u><u>\$ 431,515</u></u>

d. Certificates of Participation/Limited Obligation Bonds

1. Public Offered Debt

On April 14, 2011, the Cabarrus County Development Corporation issued \$14,635,000 (2011A) certificates of Participation (COPS) contracts to fund the rehabilitating, repairing, and equipping of approximately eighteen Cabarrus County and six Kannapolis City school facilities. These 15-year COPS are financed under two bullets using Qualified School Construction Bonds. The first bullet, in the amount of \$7,200,000, matured in 2023, with an interest rate of 5.10%, and the second bullet, for \$7,435,000, will mature in 2026 with an interest rate of 5.50%. The Federal subsidy rate on the deal was a 5.43%. The second bullet will have a net interest cost to the County of 0.07%, while the County will have no interest cost on the first bullet. The principal on this debt is deferred for five years with the first principal payment due

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on April 1, 2016. The principal payments will be held in an interest-bearing sinking fund until the bullet payments are due. Debt Service is financed by Cabarrus County property tax revenues. Total remaining annual payments of principal and interest are approximately \$1,743,925. Total principal and interest over a 15-year period will be \$25,147,248 less the federal subsidy of \$10,434,369, with the net cost to the County of \$14,712,879. In fiscal year 2013, the Federal Government began reducing the subsidy payment by approximately 7.6% for a Federal sequestration. At June 30, 2024, the County's trustee held principal payments of \$4,770,000 in a sinking fund; the total principal balance due at June 30, 2024, is \$7,435,000.

The site of Winecoff Elementary School was pledged as collateral for the 2011A COPS. The Installment Financing Contract (the "2011A Contract") and the Trust Indenture relating to the 2011A COPS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2011A COPS. After an event of default, the collateral securing the 2011A COPS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2011A COPS. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2011A Contract. The remedies afforded to the owners of the 2011A COPS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2011A COPS.

On March 10, 2016, the Cabarrus County Development Corporation issued \$73,785,000 (2016) Limited Obligation Bonds (LOBS) contracts for the construction of Mount Pleasant Middle School, Kannapolis Middle School, and Royal Oaks Elementary School. These 20-year LOBS have interest rates ranging from 2.00% to 5.00%. Debt Service is financed by Cabarrus County property tax revenues. Total principal and interest over a 20-year period will be \$108,697,900. Annual principal and interest payments range from \$3,804,763 to \$5,691,663. The total principal balance due at June 30, 2024, is \$44,275,000.

The site of Kannapolis Middle School (additional land) was pledged as collateral for the 2016 LOBS. The Installment Financing Contract (the "2016 Contract") and the Trust Indenture relating to the 2016 LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2016 LOBS. After an event of default, the collateral securing the 2016 LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2016 LOBS. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2016 Contract. The remedies afforded to the owners of the 2016 LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2016 LOBS.

On November 9, 2017, the Cabarrus County Development Corporation issued \$70,820,000 (2017) Limited Obligation Bonds (LOBS) contracts for the construction of Performance Learning Center, Western Cabarrus High School, and Downtown Concord Parking Deck. These 20-year LOBS have interest rates ranging from 3.00% to 5.00%. Debt Service is financed by Cabarrus County property tax revenues. Total principal and interest over a 20-year period will be \$99,771,165. Annual principal and interest payments range from \$3,484,688 to \$5,288,125. The total principal balance due at June 30, 2024, is \$43,900,000.

The site of West Cabarrus High School was pledged as collateral for the 2017 LOBS. The Installment Financing Contract (the "2017 Contract") and the Trust Indenture relating to the 2017 LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2017 LOBS. After an event of default, the collateral securing the 2017 LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2017 LOBS. However, under current North Carolina law, no deficiency judgment may be

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rendered against the County for breach of any obligation under the 2017 Contract. The remedies afforded to the owners of the 2017 LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2017 LOBS.

For Cabarrus County, the annual debt service payments to maturity as of June 30, 2024, for the County’s Public Offered Certificates of Participation/Limited Obligation Bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 7,070,000	\$ 4,318,713
2026	14,505,000	3,965,213
2027	7,070,000	3,202,788
2028	7,070,000	2,849,288
2029	7,070,000	2,495,788
2030-2034	35,325,000	7,642,888
2035-2039	17,500,000	1,107,463
Total	<u>\$ 95,610,000</u>	<u>\$ 25,582,139</u>

2. Direct Borrowing Debt

On March 26, 2015, the Cabarrus County Development Corporation issued \$18,045,000 (2015A) Limited Obligation Bonds (LOBS) contracts to refund \$16,795,000 of the 2007 COPS issued for the construction of a sheriff administration facility. These 12-year LOBS have an interest rate of 2.38%. Debt Service is financed by Cabarrus County property tax revenues. Total principal and interest over a 12-year period will be \$21,057,440. Total remaining annual payments of principal and interest range from approximately \$1,617,604 to \$1,780,787. The total principal balance due at June 30, 2024, is \$4,865,000.

The site of the sheriff administration facility was pledged as collateral for the 2015A LOBS. The Installment Financing Contract (the “2015A Contract”) and the Trust Indenture relating to the 2015A LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2015A LOBS. After an event of default, the collateral securing the 2015A LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2015A LOBS. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2015A Contract. The remedies afforded to the owners of the 2015A LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2015A LOBS.

On March 26, 2015, the Cabarrus County Development Corporation issued \$23,460,000 (2015B) Limited Obligation Bonds (LOBS) contracts to refund \$21,105,000 of the 2008A COPS issued to finance the construction of Cox Mill High School and Engineering and Architect fees for A.T. Allen Elementary School, Hickory Ridge Middle School, Patriots Elementary School, and a wing addition at A.L. Brown High School. These 13-year LOBS have an interest rate of 2.49%. Debt Service is financed by Cabarrus

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County property tax revenues. Total principal and interest over a 13-year period will be \$28,404,338. Total remaining annual payments of principal and interest range from approximately \$2,341,897 to \$2,664,558. The total principal balance due at June 30, 2024, is \$9,420,000.

The site of the Cox Mill High School facility was pledged as collateral for the 2015B LOBS. The Installment Financing Contract (the "2015B Contract") and the Trust Indenture relating to the 2015B LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2015B LOBS. After an event of default, the collateral securing the 2015B LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2015B LOBS. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2015B Contract. The remedies afforded to the owners of the 2015B LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2015B LOBS.

On March 26, 2015, the Cabarrus County Development Corporation issued \$38,295,000 (2015C) Limited Obligation Bonds (LOBS) contracts to refund \$34,025,000 of the 2008C COPS issued to fund the cost of construction of a residential tower to house County inmates and related improvements. These 14-year LOBS have an interest rate of 2.51%. Debt Service is financed by Cabarrus County property tax revenues. Total principal and interest over a 14-year period will be \$46,368,088. The total remaining annual payments of principal and interest range from approximately \$3,013,794 to \$3,654,929. The total principal balance due at June 30, 2024, is \$15,535,000.

The site of the jail housing unit facility was pledged as collateral for the 2015C LOBS. The Installment Financing Contract (the "2015C Contract") and the Trust Indenture relating to the 2015C LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2015C LOBS. After an event of default, the collateral securing the 2015C LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2015C LOBS. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2015C Contract. The remedies afforded to the owners of the 2015C LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2015C LOBS.

On March 26, 2015, the Cabarrus County Development Corporation issued \$54,435,000 (2015D) Limited Obligation Bonds (LOBS) contracts to refund \$47,300,000 of the 2009 COPS issued a) to pay a portion of the costs of (i) acquiring real property, (ii) constructing Patriots Elementary School, A.T. Allen Elementary School, Hickory Ridge Middle School, Harold E. Winkler Middle School, a wing addition, and renovation at A.L. Brown High School and equipping the Facilities. These 14-year LOBS have an interest rate of 2.52%. Debt Service is financed by Cabarrus County property tax revenues. Total principal and interest over a 14-year period will be \$66,336,892. Total remaining annual payments of principal and interest range from approximately \$4,772,306 to \$5,687,864. The total principal balance due at June 30, 2024, is \$24,320,000.

The sites of Patriots Elementary School, Hickory Ridge Middle School, AT Allen Elementary School and Winkler Middle School were pledged as collateral for the 2015D LOBS. The Installment Financing Contract (the "2015D Contract") and the Trust Indenture relating to the 2015D LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2015D LOBS. After an event of default, the collateral securing the 2015D LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2015D LOBS. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2015D Contract.

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The remedies afforded to the owners of the 2015D LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2015D LOBS.

On May 16, 2018, the Cabarrus County Development Corporation issued \$54,680,000 (2018) Limited Obligation Bonds (LOBS) contracts for the construction of Advanced Technology Center, New Elementary School, replacement of HVAC systems at J.N. Fries Middle School and Mount Pleasant High School, 20 school mobile units, and land for Rowan Cabarrus Community College. These 20-year LOBS have an interest rate of 3.05%. Debt Service is financed by Cabarrus County property tax revenues. Total principal and interest over a 20-year period will be \$70,563,129. Annual principal and interest payments range from \$2,241,338 to \$4,355,670. The total principal balance due at June 30, 2024, is \$34,940,000.

The site of Hickory Ridge Elementary School was pledged as collateral for the 2018 LOBS. The Installment Financing Contract (the "2018 Contract") and the Trust Indenture relating to the 2018 LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2018 LOBS. After an event of default, the collateral securing the 2018 LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2018 LOBS. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2018 Contract. The remedies afforded to the owners of the 2018 LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2018 LOBS.

On February 27, 2020, the County entered into a direct borrowing agreement (the "2020A Contract") with Cabarrus County Development Corporation providing for a 3-year draw program allowing the County to borrow up to \$130,000,000 as needed for the construction of the new courthouse, new middle school, land for high and middle school, skylight and roof replacement and athletic turf fields. Principal is due in a lump sum at the end of the 3-year term and interest is paid monthly at a variable rate.

On June 1, 2022, the Cabarrus County Development Corporation issued \$96,825,000 (2022A) Limited Obligation Refunding Bonds (LOBS) to refund the \$105,672,677 outstanding principal balance of the 2020A Contract on June 1, 2022. As of June 30, 2024, the County has no outstanding liability with respect to the 2020A Contract.

On July 16, 2020, the Cabarrus County Development Corporation issued \$6,230,000 (2020B) Limited Obligation Bonds (LOBS) contracts to refund \$7,820,000 (2011C) LOBS which funded the cost of acquiring real property, construction and equipping of Bethel Elementary School, Pitts Road Elementary, Kannapolis Middle School, expansion of two existing elementary school facilities and various real and personal property improvements. These 4-year LOBS have an interest rate of 1.15%. Debt Service is financed by Cabarrus County property tax revenues. Total principal and interest over a the 4-year period will be \$6,372,140. As of June 30, 2024, there is no remaining annual principal and interest payments.

The sites of Kannapolis Middle School (original land), Bethel Elementary School, Shady Brook Elementary School, Fred L. Wilson Elementary School, and Pitts Road Elementary School were pledged as collateral for the 2020B LOBS. The Installment Financing Contract (the "2020B Contract") and the Trust Indenture relating to the 2020B LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2020B LOBS. After an event of default, the collateral securing the 2020B LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2020B LOBS. However, under current North Carolina law, no deficiency judgment may be rendered against the

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County for breach of any obligation under the 2020B Contract. The remedies afforded to the owners of the 2020B LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2020B LOBS.

On June 1, 2022, the Cabarrus County Development Corporation issued \$96,825,000 (2022A) Limited Obligation Refunding Bonds (LOBS) to refund the \$105,672,677 outstanding principal balance of the 2020A Contract on June 1, 2022. These 20-year LOBS all bear interest at 5.00%. Debt Service is financed by Cabarrus County property tax revenues. Total principal and interest over a 20-year period will be \$147,648,750. Annual principal and interest payments range from \$5,082,000 to \$9,201,750. The total principal balance due at June 30, 2024, is \$87,135,000.

The site of Roberta Road Middle School was pledged as collateral for the 2022A LOBS. The Installment Financing Contract (the "2022A Contract") and the Trust Indenture relating to the 2022A LOBS have numerous events of default specified therein. An occurrence of an event of default under either could result in an acceleration of the then outstanding 2022A LOBS. After an event of default, the collateral securing the 2022A LOBS can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2022A LOBS. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2022A Contract. The remedies afforded to the owners of the 2022A LOBS after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2022A LOBS.

On June 8, 2022, the County entered into a direct borrowing agreement (the "2022B Contract") with Cabarrus County Development Corporation providing for a 3-year draw program allowing the County to borrow up to \$160,000,000 as needed for the construction of the new courthouse, Roberta Road Middle School, a new middle school and high school, a new replacement elementary school, a new EMS headquarters, a new public library/senior center, a new emergency equipment and information technology warehouse, a new radio tower, a new public park, land for a new regional public park, improvements to Frank Liske Park, parking improvements at Mt. Pleasant High School and roof replacements at various public schools. Principal is due in a lump sum at the end of the 3-year term and interest is paid monthly at a variable rate. As of June 30, 2024, the County has an outstanding liability of \$160,000,000.

In FY 2025, the County intends to draw the available funds and to liquidate the entire debt using the proceeds from a new permanent financing.

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For Cabarrus County, the annual debt service payments to maturity as of June 30, 2024, for the County’s Certificates of Participation/Limited Obligation Bonds are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 180,570,000	\$ 6,775,558
2026	20,295,000	6,122,987
2027	20,015,000	5,477,261
2028	18,200,000	4,838,512
2029	14,615,000	4,243,390
2030-2034	35,100,000	15,634,100
2035-2039	32,900,000	7,923,376
2040-2044	14,520,000	1,452,000
	<u>\$ 336,215,000</u>	<u>\$ 52,467,184</u>

e. Installment Financing

On December 18, 2008, the County financed the acquisition of land for the Rob Wallace Park with a down payment of \$190,000 at an effective interest rate of 4.00%. In May 2016, the County sold 40.6 acres of this property. Annual payments of \$190,000 will be made on the lease through December 2037. The County's outstanding liability at June 30, 2024, was \$2,006,991.

The site of the park was pledged as collateral for the 2008 Agreement. The Installment Purchasing Agreement (the “2008 Agreement”) relating to the 2008 Agreement has numerous events of default specified therein. An occurrence of an event of default could result in an acceleration of the then outstanding amount of the 2008 Agreement. After an event of default, the collateral securing the 2008 Agreement can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2008 Agreement. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2008 Agreement. The remedies afforded to the owners of the 2008 Agreement after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2008 Agreement.

On August 15, 2018, the County financed the acquisition of equipment for the Emergency Medical Services Department at an effective interest rate of 1.65%. Annual payments of \$115,191 will be made for six years. There is no outstanding liability as of June 30, 2024.

The equipment was pledged as collateral for the 2018 Lease. The Lease has numerous events of default specified therein. An occurrence of an event of default could result in an acceleration of the then outstanding amount of the 2018 Lease. After an event of default, the collateral securing the 2018 Lease can be foreclosed upon, sold in a foreclosure sale and the foreclosure proceeds applied to the payment of the amounts due to the owners of the 2018 Lease. However, under current North Carolina law, no deficiency judgment may be rendered against the County for breach of any obligation under the 2018 Lease. The remedies afforded to the owners of

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the 2018 Lease after an event of default are limited to those of a secured party under the laws of the State of North Carolina, including foreclosing on the collateral securing the 2018 Lease.

For Cabarrus County, the annual debt service payments to maturity as of June 30, 2024, for the County’s installment financing are as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2025	\$ 109,720	\$ 80,280
2026	114,109	75,891
2027	118,673	71,327
2028	123,420	66,580
2029	128,357	61,643
2030-2034	723,032	226,967
2035-2039	689,680	70,320
Total	<u>\$ 2,006,991</u>	<u>\$ 653,007</u>

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Debt Related to Capital Activities – Of the total Governmental Activities debt listed, only \$230,864,772 relates to assets for which the County holds title.

f. Long-Term Obligation Activity

	<u>Balance July 1, 2023</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2024</u>	<u>Due Within One Year</u>
Governmental activities:					
General Obligation Bonds	\$ 19,140,000	\$ -	\$ 6,620,000	\$ 12,520,000	\$ 6,255,000
Plus: Premiums on issuance	2,982,541	-	761,500	2,221,041	761,500
Total General Obligation Bonds	<u>22,122,541</u>	<u>-</u>	<u>7,381,500</u>	<u>14,741,041</u>	<u>7,016,500</u>
Certificates of Participation/ Limited Obligation Bonds	103,145,000	-	7,535,000	95,610,000	7,070,000
Direct borrowings and direct placements	274,254,171	84,810,829	22,850,000	336,215,000	180,570,000
Plus: Premiums on issuance	22,441,360	-	1,722,983	20,718,377	1,494,532
Total Certificates of Participation/ Limited Obligation Bonds	<u>399,840,531</u>	<u>84,810,829</u>	<u>32,107,983</u>	<u>452,543,377</u>	<u>189,134,532</u>
Leases	3,757,265	594,018	1,087,508	3,263,775	1,039,021
Installment financing	2,225,806	-	218,815	2,006,991	109,720
IT Subscriptions	817,627	954,965	640,067	1,132,525	454,373
Compensated absences	6,338,831	5,665,828	4,958,280	7,046,379	5,284,784
Net Pension liability (LGRERS)	48,833,784	8,091,495	813,341	56,111,938	-
Total Pension liability (LEOSSA)	12,244,359	1,287,240	-	13,531,599	676,580
Net OPEB liability	35,756,320	-	4,616,717	31,139,603	-
Total governmental activities	<u>\$ 531,937,064</u>	<u>\$ 101,404,375</u>	<u>\$ 51,824,211</u>	<u>\$ 581,517,228</u>	<u>\$ 203,715,510</u>

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	<u>Balance July 1, 2023</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2024</u>	<u>Due Within One Year</u>
Business-type activities					
Compensated absences	\$ 13,665	\$ 20,966	\$ 22,414	\$ 12,217	\$ 9,163
Net pension liability (LGERS)	186,276	27,763	-	214,039	-
Net OPEB liability	136,392	-	17,610	118,782	-
Landfill closure/post-closure	4,101,973	-	138,075	3,963,898	90,000
Total business-type activities	<u>\$ 4,438,306</u>	<u>\$ 48,729</u>	<u>\$ 178,099</u>	<u>\$ 4,308,936</u>	<u>\$ 99,163</u>
Discretely presented component unit:					
Compensated absences	\$ 1,073,425	\$ 906,410	\$ 1,061,265	\$ 918,570	\$ 900,199
Net pension liability	12,384,627	305,876	294,124	12,396,379	168,445
Leases	476,019	3,300,631	-	3,776,650	-
Total OPEB liability	<u>1,865,861</u>	<u>-</u>	<u>13,058</u>	<u>1,852,803</u>	<u>-</u>
Total discretely presented component unit	<u>\$ 15,799,932</u>	<u>\$ 4,512,917</u>	<u>\$ 1,368,447</u>	<u>\$ 18,944,402</u>	<u>\$ 1,068,644</u>

For governmental activities, compensated absences, OPEB and unfunded pension cost are liquidated by the General Fund. For business-type activities, compensated absences and OPEB are liquidated by the business-type activity. Compensated absences are accounted for on the LIFO basis, assuming employees are taking leave time as it is earned.

The County's legal debt margin is \$ 2,124,995,220.

g. Conduit Debt Obligations

Cabarrus County Industrial Facility and Pollution Control Authority has issued industrial revenue bonds to provide financial assistance to private businesses for economic development purposes. These bonds are secured by the properties financed as well as by letters of credit and are payable solely from payments received from the private businesses involved. Ownership of the acquired facilities is in the name of the private business served by the bond issuance. Neither the County, the Authority, the state, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of June 30, 2024, there were no industrial revenue bonds outstanding.

C. Interfund Balances and Activity

Transactions between funds are accounted for as follows:

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- 1) Transactions which would be treated as revenues, expenditures, or expenses if they involved organizations external to the County are recorded as revenues, expenditures, or expenses in the appropriate funds.
- 2) Transactions which are reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures or expenses in the appropriate funds.
- 3) All transactions other than those in 1) and 2) above are recorded as transfers.

The composition of interfund transfers for the year ending June 30, 2024, is as follows:

From the General Fund and Community Investment Fund to the Landfill Enterprise Fund for operations and capital purchase	\$ 1,553,400
From County Capital Project Fund to Community Investment Fund for debt service costs	10,000
From General Fund to Community Investment Fund for management investment policy	80,465,752
From the General Fund to the Internal Service Funds	268,500
From the General Fund and Community Investment Fund to the County Capital Projects Fund for various capital expenditures	8,695,000
From the General Fund and Community Investment Fund to the Schools Capital Projects Fund for various expenditures	14,750,532
From the General Fund to the Cabarrus Arena and Events Center for operations and capital projects	943,717
From the Internal Service Fund to the General Fund for vehicle replacement	81,005
From the Internal Service Fund to the County Capital Project Fund to rebuild Frank Liske Park Barn	1,221,598
From the General Fund to the Emergency Telephone System Fund for allowable costs	20,099
From the Public School Building Capital Projects Fund to the Community Investment Fund for debt service payments	<u>2,300,000</u>
	<u><u>\$ 110,309,603</u></u>

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

D. Net Investment in Capital Assets

Governmental activity, net investment in capital assets at June 30, 2024, are computed as follows:

Capital assets, net of accumulated depreciation		\$	410,985,850
Right to use assets, net of amortization			3,152,071
Subscription assets, net of amortization			1,181,637
Deferred outflows of resources			6,553,031
Less: capital debt			
Gross debt	\$	(473,687,709)	
School debt related to assets to which the County does not capitalize		242,822,937	(230,864,772)
Retainage Payable related to construction of capital assets			(3,587,538)
Deferred outflows related to school debt			<u>(4,367,252)</u>
Net investment in capital assets		\$	<u>183,053,027</u>

E. Supplemental and Additional Supplemental One-Half of One Percent Local Government Sales and Use Tax

State law (Chapter 105, Articles 40 and 42, of the North Carolina General Statutes) requires the County to use a portion of the proceeds of its supplemental and additional supplemental sales taxes, or local option sales taxes, for public school capital outlays or to retire public school indebtedness. During the fiscal year ended June 30, 2024, the County reported these local option sales taxes within its General Fund and Capital Investment Fund. The County expended the restricted portion of these taxes for public school capital outlays.

F. Public School Building Capital Fund

The Public-School Building Capital Fund (PSBCF) is currently the only source of recurring state funding for the capital facility needs (buildings and land) of the local boards of education (local education administration, or LEA). The PSBCF revenue (originally funded from a portion of the Corporate Income Tax) was distributed among the counties in the state according to Average Daily Membership (ADM) and was thus colloquially known as the “ADM Fund.” At June 30, 2024 the balance of the County’s ADM allocation account was \$7,167.

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

When the Lottery was formed, the share of that revenue allocated for capital projects was brought under the 'umbrella' of the PSBCF for distribution to the LEAs in the state. Technically, both and 'ADM Fund' and the Lottery are part of the PSBCF. At June 30, 2024 the Lottery fund had a disbursing account balance of \$5,388,539.

In order to assist county governments in meeting their public-school building repair and renovation needs, the North Carolina General Assembly passed legislation in 2021, as part of *S.I. 2021-180*, that established a new source of revenue to be used specifically for repair and renovation projects. At June 30, 2024 the Public-School Building Repair and Renovation Fund (PSBRRF) had an account balance of \$1,372,292.

G. Internal Service

The County has two internal service funds, one for self-insured hospitalization / dental insurance and the other for workers' compensation and property liability insurance. The self-insured hospitalization insurance fund accumulates premiums and pays all claims and related expenses for health insurance activities. At June 30, 2024 the self-insured hospitalization / dental internal service fund had an unrestricted net position of \$5,210,387. The self-insured workers' compensation and property liability insurance fund accumulates premiums and pays all claims and related expenses for workers' compensation and property liability insurance activities. At June 30, 2024 the workers' compensation / property liability internal service fund had a net position of \$9,567,622. In the basic financial statements, the net positions and activities have been allocated to all governmental fund types, and business types as applicable. These surpluses are being retained for anticipated future catastrophic losses.

NOTE 3. JOINT VENTURES

The County, in conjunction with the State of North Carolina, Rowan-Cabarrus Community College and Rowan County participates in a joint venture to operate the Rowan-Cabarrus Community College. Each of the four participants, except the County who only appoints two members, appoints four members of the fifteen-member board of trustees of the community college. The president of the community college's student government serves as an *ex-officio* non-voting member of the community college's board of trustees. The community college is included as a component unit of the state. The County has the basic responsibility for providing funding for the facilities of the community college and provides some financial support for the community college's operations. In addition to providing annual appropriations for the facilities, the County periodically issues general obligation bonds, Limited Obligation Bonds and Capital Leases to provide financing for new and restructured facilities. Of the 2013 Refunding General Obligation bonds issued, \$211,188 in debt is still outstanding. A portion of the 2013 Refunding General Obligation Bonds were refunded with new series 2020. Of the 2020 Refunding General Obligation bonds \$406,660 in debt is still outstanding. Of the 2018 Limited Obligation bond issued, \$10,720,000 in debt is still outstanding. The County has an ongoing financial responsibility for the community college because of the statutory responsibilities to provide funding for the community college's facilities. The County contributed \$4,316,397 to the community college for operating purposes and \$302,697 for capital outlay and building and grounds during the fiscal year ended June 30, 2024. In addition, the County made combined debt service principal payments of \$1,099,281 during the fiscal year on general obligation bonds, and limited obligation bonds for community college capital facilities. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2024. Complete financial statements for the community college may be obtained from the community college's administrative offices at I-85 at Jake Alexander Boulevard South, Salisbury, NC 28145.

In conjunction with Cabarrus County Chamber of Commerce, the County takes part in a joint venture to operate the Cabarrus County Tourism Authority, (dba Cabarrus County Convention and Visitors Bureau), which was established pursuant to state statute for the purpose of furthering the development of travel, tourism, and

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

conventions in the County. The Board of Directors for the Tourism Authority is a twelve-member board. The Board of Cabarrus County Commissioners appoints three members, six members are appointed based on the recommendations of the Authority, and three members are appointed based on recommendations by the Cabarrus Regional Chamber of Commerce. The Board of Directors established the Convention and Visitors Bureau to conduct the day-to-day operations for the Tourism Authority. The Authority receives approximately 90% of room occupancy taxes, which are levied and collected by the County. For the year ended June 30, 2024 occupancy taxes totaling \$6,416,664 were distributed to the Authority. The participating governments and agency do not have an equity interest in the joint venture, so no equity interest has been reflected in the financial statements at June 30, 2024. Complete financial statements for the Authority can be obtained at Cabarrus County CVB, 10099 Weddington Road Ext., Suite 102, Concord NC 28027.

NOTE 4. JOINTLY GOVERNED ORGANIZATION

The County in conjunction with the Cities of Concord and Kannapolis and the Towns of Harrisburg and Mount Pleasant organized the Water and Sewer Authority of Cabarrus County to operate and maintain a regional interceptor sewer system and wastewater treatment system. Although not a user of the wastewater treatment services, the County is a related party by virtue of joint governance of the Water and Sewer Authority of Cabarrus County.

The County, in conjunction with eight other counties and seventy-four municipalities, established the Centralina Council of Governments (Council). The participating governments established the Council to coordinate various funding received from federal and state agencies. Each participating government appoints one member to the Council's governing board. The County paid to the Council membership fees of \$63,945 and \$21,240 for the County Aging Service Program Match during the fiscal year ended June 30, 2024. The County was the sub recipient of grants totaling \$1,121,804 from the Division of Aging of the North Carolina Department of Health and Human Services that was passed through the Council.

NOTE 5. SUMMARY DISCLOSURE OF SIGNIFICANT COMMITMENTS AND CONTINGENCIES

Federal and State-Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required, and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

NOTE 6. SIGNIFICANT EFFECTS OF SUBSEQUENT EVENT

Issuance of Long-term debt

On October 10, 2024, the Cabarrus County Development Corporation issued \$242,400,000 (2024A) Limited Obligation Refunding Bonds (LOBS) to refund the \$160,000,000 outstanding principal balance of the 2022B Contract, purchase a building to house the County's Department of Social Services, and provide funding to be included with State funds to construct a region Behavior Health Center. All in TIC interest of 3.586%

CABARRUS COUNTY, NORTH CAROLINA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

On November 20, 2024, the Cabarrus County Development Corporation issued \$135,010,000 (2024B) Limited Obligation Refunding Bonds (LOBS) to construct a new library and active living center for the County, construct and renovate four schools and provide funding for seven school's HVAC/roof projects. All in TIC interest rate of 3.616%

On July 1, 2024, the County entered into a ten (10) year lease with Stryker LLC for the use of Emergency Medical Equipment – Stretchers. The lease ends in June of 2034. The total lease liability is \$4,355,966 paid in ten (10) annual payments of \$435,596. First payment will be made in Fiscal Year 2025.

REQUIRED SUPPLEMENTAL FINANCIAL DATA

The section contains additional information required by generally accepted accounting principles.

Schedule of Changes in Net OPEB Liability and Related Ratios

Schedule of County Contributions – OPEB

Schedule of Investment Returns - OPEB

Schedule of the County's Proportionate Share of Net Pension Liability (Asset) for the Local Government Employees' Retirement

Schedule of County Contributions for the Local Government Employees' Retirement System

Schedule of the County's Proportionate Share of the Net Pension Liability (Asset) for the Register of Deeds' Supplemental Pension Fund

Schedule of County Contributions for the Register of Deeds' Supplemental Pension Fund

Schedule of Changes in Total Pension Liability for the Law Enforcement Officers' Special Separation Allowance

Schedule of Total Pension Liability as a Percentage of Covered Employee Payroll for the Law Enforcement Officers' Special Separation Allowance



CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
LAST SEVEN FISCAL YEARS

EXHIBIT 12

	Other Post Employment Benefit						
	2024	2023	2022	2021	2020	2019	2018
Service cost at the end of the year	\$ 2,054,453	\$ 2,053,580	\$ 2,718,586	\$ 1,928,135	\$ 2,382,844	\$ 2,459,190	\$ 2,650,570
Interest	1,502,246	1,417,476	1,028,741	1,298,511	1,622,016	1,448,147	1,215,771
Difference between expected and actual experience	(35,709)	(3,943,785)	(286,707)	(42,333)	(11,265,223)	(309,710)	154,492
Changes of assumptions or other inputs	(4,197,665)	816,175	(6,567,892)	6,940,003	622,675	(1,458,547)	(2,423,124)
Benefits payments	(1,744,679)	(1,453,623)	(1,439,077)	(1,322,051)	(1,109,572)	(1,131,739)	(1,488,105)
Net change in Total OPEB Liability	(2,421,354)	(1,110,177)	(4,546,349)	8,802,265	(7,747,260)	1,007,341	109,604
Total OPEB Liability - beginning	39,967,487	41,077,664	45,624,013	34,499,299	42,246,559	41,239,218	41,129,614
Total OPEB Liability - ending	\$ 37,546,133	\$ 39,967,487	\$ 41,077,664	\$ 43,301,564	\$ 34,499,299	\$ 42,246,559	\$ 41,239,218

	Plan Fiduciary Net Position		
	2024	2023	2022
Contributions - Employer	\$ 3,744,679	\$ 3,453,623	\$ 3,439,077
Actual versus expected return	64,244	1,202	2,678
Expected investment return	148,729	70,895	-
Benefits payments	(1,744,679)	(1,453,623)	(1,439,077)
Net Changes in Plan Fiduciary Net Position	2,212,973	2,072,097	2,002,678
Plan Fiduciary Net Position - beginning	4,074,775	2,002,678	-
Plan Fiduciary Net Position - ending	\$ 6,287,748	\$ 4,074,775	\$ 2,002,678

Net OPEB liability - ending	\$ 31,258,385	\$ 35,892,712	\$ 39,074,986	\$ 43,301,564	\$ 34,499,299	\$ 42,246,559	\$ 41,239,218
Plan Fiduciary Net Position as a percentage of Total OPEB liability	16.75%	10.20%	4.88%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 53,364,171	\$ 52,062,606	\$ 53,880,223	\$ 51,283,972	\$ 49,994,283	\$ 44,146,565	\$ 44,146,565
Total OPEB liability as a percentage of covered Employee Payroll	70.36%	76.77%	76.24%	84.43%	69.01%	95.70%	93.41%

Notes to Schedule

Changes of assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate of each period. The following are the discount rates used in each period:

Fiscal Year	Rate
2024	4.67%
2023	3.65%
2022	3.54%
2021	2.21%
2020	3.50%
2019	3.89%
2018	3.56%

**CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF COUNTY CONTRIBUTIONS
CURRENT FISCAL YEAR**

EXHIBIT 13

	2024
Actuarially determined contribution	\$ 3,667,839
Contribution in relation to the Actuarially determined contribution	3,744,679
Contribution deficiency / (excess)	<u>\$ (76,840)</u>
 Covered payroll	 <u>\$ 53,364,171</u>
 Contribution as a percentage of covered payroll	 7.02%
 Investment Rate of Return	 4.67%

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percentage of Payroll
Remaining amortization period	28 years
Asset Valuation	Market Value
Inflation	2.50%
Healthcare Trend rates	7.5% initially, decreasing to an ultimate rate of 5.0% in 2027
Salary increase 3.5%	3.50%
Payroll Growth	2.50%
Average Assumed Retirement Age	62
Mortality	RPH-2014 Total Dataset with Scale MP-2021

CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF INVESTMENT RETURNS
CURRENT FISCAL YEAR

EXHIBIT 14

	<u>2024</u>
Annual money-weighted rate of return, net of investment expense	3.58%

CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
LOCAL GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
LAST TEN FISCAL YEARS

EXHIBIT 15

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability (asset) %	0.850%	0.869%	0.834%	0.827%	0.795%	0.778%	0.770%	0.778%	0.724%	0.740%
County's proportionate share of the net pension liability (asset) \$	\$ 56,325,977	\$ 49,020,060	\$ 12,793,565	\$ 29,568,671	\$ 21,710,284	\$ 18,459,668	\$ 11,761,328	\$ 16,504,338	\$ 3,247,518	\$ (4,362,472)
County's covered payroll ⁽¹⁾	\$ 69,420,547	\$ 63,599,221	\$ 59,661,187	\$ 55,609,898	\$ 51,620,898	\$ 47,754,726	\$ 46,557,398	\$ 42,520,688	\$ 39,999,294	\$ 39,888,050
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	81.14%	77.08%	21.44%	53.17%	42.06%	38.66%	25.26%	38.81%	8.12%	(10.94%)
Plan fiduciary net position as a percentage of the total pension liability ⁽²⁾	82.49%	84.14%	95.51%	88.61%	90.86%	91.63%	94.18%	91.47%	98.09%	102.64%

⁽¹⁾ The amount presented for each fiscal year were determined as of the prior fiscal year ending June 30.

⁽²⁾ This will be the same percentage for all participant employers in the LGERS plan.

**CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF COUNTY CONTRIBUTIONS
LOCAL GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM
LAST TEN FISCAL YEARS**

EXHIBIT 16

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 10,411,123	\$ 8,561,899	\$ 7,337,388	\$ 6,153,223	\$ 5,088,523	\$ 4,097,992	\$ 3,674,201	\$ 3,472,475	\$ 2,903,772	\$ 2,855,518
Contributions in relation to the contractually required contribution	10,411,123	8,561,899	7,337,388	6,153,223	5,088,523	4,097,992	3,674,201	3,472,475	2,903,772	2,855,518
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 79,324,119	\$ 69,420,547	\$ 63,599,221	\$ 59,661,187	\$ 55,609,898	\$ 51,620,898	\$ 47,754,726	\$ 46,557,398	\$ 42,520,688	\$ 39,999,294
Contributions as a percentage of covered payroll	13.12%	12.33%	11.54%	10.31%	9.15%	7.94%	7.69%	7.46%	6.83%	7.14%

CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
REGISTER OF DEED'S SUPPLEMENTAL PENSION FUND
LAST TEN FISCAL YEARS

EXHIBIT 17

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability (asset) %	2.126%	2.334%	2.701%	2.253%	2.072%	2.280%	2.387%	2.399%	2.267%	2.143%
County's proportionate share of the net pension liability (asset) \$	\$ (255,522)	\$ (309,762)	\$ (520,027)	\$ (516,340)	\$ (408,973)	\$ (377,711)	\$ (407,500)	\$ (448,487)	\$ (525,183)	\$ (485,686)
Plan fiduciary net position as a percentage of the total pension liability ⁽¹⁾	135.74%	139.04%	156.53%	173.62%	164.11%	153.31%	153.77%	160.17%	197.29%	193.88%

⁽¹⁾ This will be the same percentage for all participant employers in the ROD plan.

**CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF THE COUNTY CONTRIBUTIONS
REGISTER OF DEED'S SUPPLEMENTAL PENSION FUND
LAST TEN FISCAL YEARS**

EXHIBIT 18

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 18,380	\$ 18,976	\$ 26,821	\$ 30,568	\$ 23,488	\$ 19,690	\$ 19,516	\$ 20,743	\$ 19,597	\$ 18,134
Contributions in relation to the contractually required contribution	<u>18,380</u>	<u>18,976</u>	<u>26,821</u>	<u>30,568</u>	<u>23,488</u>	<u>19,690</u>	<u>19,516</u>	<u>20,743</u>	<u>19,597</u>	<u>18,134</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF CHANGES IN TOTAL PENSION LIABILITY
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
LAST EIGHT FISCAL YEARSS

EXHIBIT 19

	2024	2023	2022	2021	2020	2019	2018	2017
Beginning balance	\$ 12,244,359	\$ 13,462,604	\$ 13,003,554	\$ 8,474,799	\$ 7,374,262	\$ 7,160,865	\$ 6,676,726	\$ 6,532,773
Service cost	441,943	601,608	600,037	379,104	281,417	289,280	249,707	283,709
Interest on the total pension liability	512,796	295,583	245,798	269,162	260,998	220,996	252,149	229,563
Differences between expected and actual experience in the measurement of the total pension liability	731,099	643,902	494,015	1,083,766	724,690	319,266	(145,794)	-
Changes of assumption or other inputs	294,460	(2,108,204)	(344,991)	3,233,320	241,394	(281,484)	416,835	(164,444)
Benefits payments	(693,058)	(651,134)	(535,809)	(436,597)	(407,962)	(334,661)	(288,758)	(204,875)
Ending balance of the total pension liability	<u>\$ 13,531,599</u>	<u>\$ 12,244,359</u>	<u>\$ 13,462,604</u>	<u>\$ 13,003,554</u>	<u>\$ 8,474,799</u>	<u>\$ 7,374,262</u>	<u>\$ 7,160,865</u>	<u>\$ 6,676,726</u>

The amounts presented for each fiscal year were determined as of the prior fiscal year ending December 31.

CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF TOTAL PENSION LIABILITY AS A PERCENTAGE OF COVERED PAYROLL
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
LAST EIGHT FISCAL YEARSS

EXHIBIT 20

	2024	2023	2022	2021	2020	2019	2018	2017
Total pension liability	\$ 13,531,599	\$ 12,244,359	\$ 13,462,604	\$ 13,003,554	\$ 8,474,799	\$ 7,374,262	\$ 7,160,865	\$ 6,676,726
Covered payroll	15,246,824	13,720,888	12,917,051	12,448,861	10,156,862	9,482,279	9,441,196	10,335,413
Total pension liability as a percentage of covered payroll	88.75%	89.24%	104.22%	104.46%	83.44%	77.77%	75.85%	64.60%

Notes to the schedules:

Cabarrus County has no assets accumulated in a trust that meets the criteria in paragraph 4 of the GASB Statement 73 to pay related benefits.



OTHER SUPPLEMENTAL INFORMATION

- Combining Statements for Non-Major Funds
- Special Revenue Funds
- Capital Project Funds
- Fiduciary Funds

**CABARRUS COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024**

	Special Revenue Funds								Total Non-major Special Revenue Funds
	Emergency Telephone System Fund	Community Development Block Grant Fund	Cabarrus Arena and Events Center Fund	Fire Districts' Fund	Sheriff's Department Fund	Dept of Aging Fund	Social Services Payee Fund	Inter- governmental Fund	
ASSETS									
Cash and cash equivalents	\$ 491,131	\$ 36,513	\$ 1,568,433	\$ 22,181	\$ 109,904	\$ 58,572	\$ 475,183	\$ 71,717	\$ 2,833,634
Investments	911,621	-	2,777,292	-	166,810	101,718	-	-	3,957,441
Due from other governments	28,913	-	-	70,652	-	-	-	-	99,565
Accounts receivable	-	300	30,545	-	-	-	1,838	4,230	36,913
Prepaid items	-	-	17,996	-	-	-	-	-	17,996
Restricted cash	-	-	51,772	-	-	-	-	-	51,772
Total assets	<u>\$ 1,431,665</u>	<u>\$ 36,813</u>	<u>\$ 4,446,038</u>	<u>\$ 92,833</u>	<u>\$ 276,714</u>	<u>\$ 160,290</u>	<u>\$ 477,021</u>	<u>\$ 75,947</u>	<u>\$ 6,997,321</u>
LIABILITIES									
Accounts payable and accrued liabilities	\$ 4,635	\$ 34,909	\$ 282,288	\$ 92,833	\$ -	\$ -	\$ 14,889	\$ 75,947	\$ 505,501
Contract retainages	-	-	-	-	-	-	-	-	-
Total liabilities	<u>4,635</u>	<u>34,909</u>	<u>282,288</u>	<u>92,833</u>	<u>-</u>	<u>-</u>	<u>14,889</u>	<u>75,947</u>	<u>505,501</u>
DEFERRED INFLOWS OF RESOURCES	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable									
Prepaid items	-	-	17,996	-	-	-	-	-	17,996
Restricted									
Stabilization by state statute	987,780	9,081	107,842	70,652	-	-	1,838	4,230	1,181,423
Register of Deeds Automation & Enhancement	-	-	-	-	-	-	-	-	-
Emergency Telephone 911	439,250	-	-	-	-	-	-	-	439,250
Sheriff & State Safety programs	-	-	-	-	276,714	-	-	-	276,714
Soil and Water programs	-	-	-	-	-	-	-	-	-
Cabarrus Arena and Events Center	-	-	51,772	-	-	-	-	-	51,772
Health and Human Services	-	-	-	-	-	-	460,294	-	460,294
Committed									
Economic and physical development	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	160,290	-	-	160,290
Education	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Assigned									
Culture and recreation	-	-	3,986,140	-	-	-	-	-	3,986,140
Unassigned	-	(7,177)	-	(70,652)	-	-	-	(4,230)	(82,059)
Total fund balances	<u>1,427,030</u>	<u>1,904</u>	<u>4,163,750</u>	<u>-</u>	<u>276,714</u>	<u>160,290</u>	<u>462,132</u>	<u>-</u>	<u>6,491,820</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,431,665</u>	<u>\$ 36,813</u>	<u>\$ 4,446,038</u>	<u>\$ 92,833</u>	<u>\$ 276,714</u>	<u>\$ 160,290</u>	<u>\$ 477,021</u>	<u>\$ 75,947</u>	<u>\$ 6,997,321</u>

**CABARRUS COUNTY, NORTH CAROLINA
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024**

**SCHEDULE 1
PAGE 2 OF 2**

	Capital Project Funds				Total Non-major Governmental Funds
	Public School Building Fund	School Capital Projects Fund	Small Projects Fund	Total Capital Projects Funds	
ASSETS					
Cash and cash equivalents	\$ -	\$ 5,941,056	\$ 1,424,813	\$ 7,365,869	\$ 10,199,503
Investments	-	9,807,412	2,411,000	12,218,412	16,175,853
Due from other governments	-	-	-	-	99,565
Accounts receivable	-	24,425	-	24,425	61,338
Prepaid items	-	-	-	-	17,996
Restricted cash	-	-	-	-	51,772
Total assets	<u>\$ -</u>	<u>\$ 15,772,893</u>	<u>\$ 3,835,813</u>	<u>\$ 19,608,706</u>	<u>\$ 26,606,027</u>
LIABILITIES					
Accounts payable and accrued liabilities	\$ -	\$ 2,313,124	\$ 10,826	\$ 2,323,950	\$ 2,829,451
Contract retainages	-	276,552	-	276,552	276,552
Total liabilities	<u>-</u>	<u>2,589,676</u>	<u>10,826</u>	<u>2,600,502</u>	<u>3,106,003</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>281,057</u>	<u>281,057</u>	<u>281,057</u>
FUND BALANCES					
Nonspendable					
Prepaid items	-	-	-	-	17,996
Restricted					
Stabilization by state statute	-	24,425	-	24,425	1,205,848
Register of Deeds Automation & Enhancement	-	-	623,861	623,861	623,861
Emergency Telephone 911	-	-	-	-	439,250
Sheriff & State Safety programs	-	-	-	-	276,714
Soil and Water programs	-	-	203,552	203,552	203,552
Cabarrus Arena and Events Center	-	-	-	-	51,772
Health and Human Services	-	-	-	-	460,294
Committed					
Economic and physical development	-	-	2,617,517	2,617,517	2,617,517
Human services	-	-	-	-	160,290
Education	-	13,158,792	-	13,158,792	13,158,792
Culture and recreation	-	-	99,000	99,000	99,000
Assigned					
Culture and recreation	-	-	-	-	3,986,140
Unassigned	-	-	-	-	(82,059)
Total fund balances	<u>-</u>	<u>13,183,217</u>	<u>3,543,930</u>	<u>16,727,147</u>	<u>23,218,967</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 15,772,893</u>	<u>\$ 3,835,813</u>	<u>\$ 19,608,706</u>	<u>\$ 26,606,027</u>

CABARRUS COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds								Total Non-major Special Revenue Funds
	Emergency Telephone System Fund	Community Development Block Grant Fund	Cabarrus Arena and Events Center Fund	Fire Districts' Fund	Sheriff's Department Fund	Dept of Aging Fund	Social Services Payee Fund	Inter- governmental Fund	
REVENUES									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 7,221,569	\$ -	\$ -	\$ -	\$ -	\$ 7,221,569
Restricted intergovernmental	346,956	136,529	-	-	135,063	-	411,399	-	1,029,947
Intergovernmental - lottery	-	-	-	-	-	-	-	-	-
Program fees	-	-	544,043	-	2,022	-	-	2,007,543	2,553,608
Investment earnings	72,605	-	185,951	-	10,634	6,587	10,159	-	285,936
Donations	-	-	356,481	-	-	202	-	-	356,683
Miscellaneous	-	-	4,213	-	-	-	-	-	4,213
Total revenues	<u>419,561</u>	<u>136,529</u>	<u>1,090,688</u>	<u>7,221,569</u>	<u>147,719</u>	<u>6,789</u>	<u>421,558</u>	<u>2,007,543</u>	<u>11,451,956</u>
EXPENDITURES									
General government	-	-	-	-	-	-	-	-	-
Public safety	197,678	-	-	7,221,569	21,126	-	-	-	7,440,373
Economic and physical development	-	181,816	-	-	-	-	-	-	181,816
Environmental protection	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	331,961	-	331,961
Education	-	-	-	-	-	-	-	2,007,543	2,007,543
Culture and recreation	-	-	1,555,284	-	-	-	-	-	1,555,284
Capital outlay	1,088,308	-	165,221	-	47,640	-	-	-	1,301,169
Total expenditures	<u>1,285,986</u>	<u>181,816</u>	<u>1,720,505</u>	<u>7,221,569</u>	<u>68,766</u>	<u>-</u>	<u>331,961</u>	<u>2,007,543</u>	<u>12,818,146</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(866,425)</u>	<u>(45,287)</u>	<u>(629,817)</u>	<u>-</u>	<u>78,953</u>	<u>6,789</u>	<u>89,597</u>	<u>-</u>	<u>(1,366,190)</u>
OTHER FINANCING SOURCES (USES)									
Issuance of debt	-	-	-	-	-	-	-	-	-
Transfer in	20,099	-	943,717	-	-	-	-	-	963,816
Transfer (out)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>20,099</u>	<u>-</u>	<u>943,717</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>963,816</u>
Net change in fund balances	(846,326)	(45,287)	313,900	-	78,953	6,789	89,597	-	(402,374)
Fund balance, July 1	<u>2,273,356</u>	<u>47,191</u>	<u>3,849,850</u>	<u>-</u>	<u>197,761</u>	<u>153,501</u>	<u>372,535</u>	<u>-</u>	<u>6,894,194</u>
Fund balance, June 30	<u>\$ 1,427,030</u>	<u>\$ 1,904</u>	<u>\$ 4,163,750</u>	<u>\$ -</u>	<u>\$ 276,714</u>	<u>\$ 160,290</u>	<u>\$ 462,132</u>	<u>\$ -</u>	<u>\$ 6,491,820</u>

CABARRUS COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 2
PAGE 2 OF 2

	Capital Project Funds				Total Non-major Governmental Funds
	Public School Building Fund	School Capital Projects Fund	Small Projects Fund	Total Capital Projects Funds	
REVENUES					
Ad valorem taxes	\$ -	\$ -	\$ 428,407	\$ 428,407	\$ 7,649,976
Restricted intergovernmental	-	2,109,082	115,581	2,224,663	3,254,610
Intergovernmental - lottery	2,452,700	-	-	2,452,700	2,452,700
Program fees	-	-	31,569	31,569	2,585,177
Investment earnings	-	-	136,134	136,134	422,070
Donations	-	-	-	-	356,683
Miscellaneous	-	-	12,038	12,038	16,251
Total revenues	<u>2,452,700</u>	<u>2,109,082</u>	<u>723,729</u>	<u>5,285,511</u>	<u>16,737,467</u>
EXPENDITURES					
General government	-	-	44,069	44,069	44,069
Public safety	-	-	-	-	7,440,373
Economic and physical development	-	-	113,932	113,932	295,748
Environmental protection	-	-	300	300	300
Human services	-	-	-	-	331,961
Education	152,700	40,212,876	-	40,365,576	42,373,119
Culture and recreation	-	-	-	-	1,555,284
Capital outlay	-	-	1,000	1,000	1,302,169
Total expenditures	<u>152,700</u>	<u>40,212,876</u>	<u>159,301</u>	<u>40,524,877</u>	<u>53,343,023</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,300,000</u>	<u>(38,103,794)</u>	<u>564,428</u>	<u>(35,239,366)</u>	<u>(36,605,556)</u>
OTHER FINANCING SOURCES (USES)					
Issuance of debt	-	30,218,552	-	30,218,552	30,218,552
Transfer in	-	14,750,532	-	14,750,532	15,714,348
Transfer (out)	(2,300,000)	-	-	(2,300,000)	(2,300,000)
Total other financing sources (uses)	<u>(2,300,000)</u>	<u>44,969,084</u>	<u>-</u>	<u>42,669,084</u>	<u>43,632,900</u>
Net change in fund balances	-	6,865,290	564,428	7,429,718	7,027,344
Fund balance, July 1	-	6,317,927	2,979,502	9,297,429	16,191,623
Fund balance, June 30	<u>\$ -</u>	<u>\$ 13,183,217</u>	<u>\$ 3,543,930</u>	<u>\$ 16,727,147</u>	<u>\$ 23,218,967</u>



SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes

Emergency Telephone System – accounts for the receipt and disbursement of funds for the Cabarrus County Emergency 911 system.

Community Development Block Grant – accounts for the receipt and disbursement of grant funds from the Community Development Block Grant.

Cabarrus Arena and Events Center – accounts for the operations of the County owned Arena and Events Center and the annual Cabarrus County Fair.

Fire Districts' – accounts for the receipt of property taxes levied for each Fire Department District collected by Cabarrus County and then remitted to each fire department for the purpose of providing fire protection to a specific tax area.

Sheriff's Department – collects and appropriates Federal and State funds received specifically for the Cabarrus County Sheriff's Department.

Department of Aging – collects and appropriates contributions and private donations received specifically for the Cabarrus County Department of Aging's Senior Citizen programs and projects

Social Services – accounts for money deposited with the County through the Department of Social Services under a program which manages the financial affairs of persons unable or incapable of managing on their own.

Intergovernmental – accounts for the penalties, fines, and forfeitures collected by the County and remitted to school systems.



CABARRUS COUNTY, NORTH CAROLINA
EMERGENCY TELEPHONE SYSTEM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 3

	<u>Actual</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Restricted intergovernmental:			
NC 911 service fees	\$ 346,955	\$ 346,956	\$ -
Investment earnings	5,000	72,605	67,605
Total revenues	<u>351,955</u>	<u>419,561</u>	<u>67,605</u>
EXPENDITURES			
Public Safety:			
Operations	370,147	197,678	172,469
Capital outlay	2,047,175	1,088,308	958,867
Total expenditures	<u>2,417,322</u>	<u>1,285,986</u>	<u>1,131,336</u>
Revenues over (under) expenditures	<u>(2,065,367)</u>	<u>(866,425)</u>	<u>1,198,942</u>
OTHER FINANCING SOURCES (USES)			
Transfer In - Community Investment Fund	20,099	20,099	-
Fund balance appropriation	2,045,268	-	(2,045,268)
Total other financing sources	<u>2,065,367</u>	<u>20,099</u>	<u>(2,045,268)</u>
Net change in fund balance	<u>\$ -</u>	<u>(846,326)</u>	<u>\$ (846,326)</u>
Fund balance, July 1		<u>2,273,356</u>	
Fund balance, June 30		<u>\$ 1,427,030</u>	

CABARRUS COUNTY, NORTH CAROLINA
COMMUNITY DEVELOPMENT BLOCK GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 4

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
REVENUES				
Restricted intergovernmental:				
CDBG program fees	\$ 42,352	\$ 42,352	\$ -	\$ 42,352
HOME Consortium grants	964,042	205,247	122,429	327,676
HOME program revenues	58,595	45,695	14,100	59,795
Total revenues	<u>1,064,989</u>	<u>293,294</u>	<u>136,529</u>	<u>429,823</u>
EXPENDITURES				
Economic and physical development:				
CDBG:				
Sub-contractor construction	42,352	41,817	-	41,817
HOME Consortium:				
Consultants	1,045,665	9,864	142,231	152,095
Sub-contractor construction	61,829	279,279	39,585	318,864
Total HOME consortium	<u>1,107,494</u>	<u>289,143</u>	<u>181,816</u>	<u>470,959</u>
Total expenditures	<u>1,149,846</u>	<u>330,960</u>	<u>181,816</u>	<u>512,776</u>
Revenues over (under) expenditures	(84,857)	(37,666)	(45,287)	(82,953)
OTHER FINANCING SOURCES (USES)				
Transfer in - General Fund	84,857	84,857	-	84,857
Net change in fund balance	<u>\$ -</u>	<u>\$ 47,191</u>	(45,287)	<u>\$ 1,904</u>
Fund balance, July 1			<u>47,191</u>	
Fund balance, June 30			<u>\$ 1,904</u>	

CABARRUS COUNTY, NORTH CAROLINA
CABARRUS ARENA AND EVENTS CENTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 5
PAGE 1 OF 2

	Actual		
	Budget	Actual	Variance Positive (Negative)
REVENUES			
Arena and Events Center:			
Donations - Cabarrus Visitors Bureau	\$ 322,500	\$ 346,481	\$ 23,981
Investment earnings	-	16	16
Total Arena and Events Center	<u>322,500</u>	<u>346,497</u>	<u>23,997</u>
County Fair:			
Program fees	749,831	544,043	(205,788)
Investment earnings	15,000	185,935	170,935
Miscellaneous	5,000	4,213	(787)
Total County Fair	<u>769,831</u>	<u>734,191</u>	<u>(35,640)</u>
Visitor Related Events:			
Donations - Cabarrus Visitors Bureau	10,000	10,000	-
Total revenues	<u>1,102,331</u>	<u>1,090,688</u>	<u>(11,643)</u>
EXPENDITURES			
Cultural and recreational:			
Arena and Events Center:			
Management company	1,083,711	479,406	604,305
Other operating expenses	430,790	284,560	146,230
Capital outlay	85,820	165,221	(79,401)
Total Arena & Events Center	<u>1,600,321</u>	<u>929,187</u>	<u>671,134</u>
County Fair:			
Salaries and employee benefits	195,117	171,549	23,568
Other operating expenses	725,887	619,769	106,118
Total County Fair	<u>921,004</u>	<u>791,318</u>	<u>129,686</u>

CABARRUS COUNTY, NORTH CAROLINA
CABARRUS ARENA AND EVENTS CENTER SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 5
PAGE 2 OF 2

	Actual		
	Budget	Actual	Variance Positive (Negative)
Visitor Related Events:			
Total visitor-related events	10,000	-	10,000
Total expenditures	2,531,325	1,720,505	810,820
Revenues over (under) expenditures	(1,428,994)	(629,817)	799,177
OTHER FINANCING SOURCES (USES)			
Transfer in - General Fund	943,717	943,717	-
Fund balance appropriated	485,277	-	(485,277)
Total other financing sources (uses)	1,428,994	943,717	(485,277)
Net change in fund balance	\$ -	313,900	\$ 313,900
Fund balance, July 1		3,849,850	
Fund balance, June 30		\$ 4,163,750	

**CABARRUS COUNTY, NORTH CAROLINA
FIRE DISTRICTS SPECIAL REVENUE FUND**

SCHEDULE 6

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Actual		Variance Positive (Negative)
	Budget	Actual	
REVENUES			
Ad valorem taxes	\$ 7,449,003	\$ 7,221,569	\$ (227,434)
EXPENDITURES			
Public safety	7,449,003	7,221,569	227,434
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance, July 1		<u>-</u>	
Fund balance, June 30		<u>\$ -</u>	

**CABARRUS COUNTY, NORTH CAROLINA
SHERIFF'S DEPARTMENT SPECIAL REVENUE FUND**

SCHEDULE 7

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Project Authorization	Prior Years	Actual Current Year	Total to Date
REVENUES				
Federal forfeiture sharing	\$ 123,678	\$ 123,678	\$ -	\$ 123,678
Federal forfeiture sharing - Treasury	277,297	277,299	-	277,299
NC Substance Control Tax	672,575	567,554	135,063	702,617
Firing range fees	37,323	36,555	2,022	38,577
Investment earnings:				
Federal forfeiture sharing	9,948	8,615	1,727	10,342
Federal forfeiture sharing - Treasury	16,024	14,747	2,160	16,907
NC Substance Control tax	66,200	62,051	6,385	68,436
Firing range	1,181	942	362	1,304
Total revenues	<u>1,204,226</u>	<u>1,091,441</u>	<u>147,719</u>	<u>1,239,160</u>
EXPENDITURES				
Public safety	842,913	580,007	21,126	601,133
Capital outlay:				
Equipment	201,341	153,701	47,640	201,341
Vehicles	337,423	337,423	-	337,423
Total expenditures	<u>1,381,677</u>	<u>1,071,131</u>	<u>68,766</u>	<u>1,139,897</u>
Revenues (under) expenditures	<u>(177,451)</u>	<u>20,310</u>	<u>78,953</u>	<u>99,263</u>
OTHER FINANCING SOURCES (USES)				
Transfer in - General Fund	285,138	285,138	-	285,138
Transfer (out) - General Fund	(107,687)	(107,687)	-	(107,687)
Total other financing sources (uses)	<u>177,451</u>	<u>177,451</u>	<u>-</u>	<u>177,451</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 197,761</u>	78,953	<u>\$ 276,714</u>
Fund balance, July 1			<u>197,761</u>	
Fund balance, June 30			<u>\$ 276,714</u>	

**CABARRUS COUNTY, NORTH CAROLINA
DEPARTMENT OF AGING SPECIAL REVENUE FUND**

SCHEDULE 8

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
REVENUES				
Contributions and private donations	\$ 197,528	\$ 197,738	\$ 202	\$ 197,940
Investment earnings	25,602	26,845	6,587	33,432
Total revenues	<u>223,130</u>	<u>224,583</u>	<u>6,789</u>	<u>231,372</u>
EXPENDITURES				
Human Services:				
Special projects	223,130	71,082	-	71,082
Net change in fund balance	<u>\$ -</u>	<u>\$ 153,501</u>	6,789	<u>\$ 160,290</u>
Fund balance, July 1			<u>153,501</u>	
Fund balance, June 30			<u>\$ 160,290</u>	

CABARRUS COUNTY, NORTH CAROLINA

SCHEDULE 9

SOCIAL SERVICES PAYEE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2024

	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Restricted intergovernmental	\$ 400,000	\$ 411,399	\$ 11,399
Investment earnings	-	10,159	10,159
Total revenues	<u>400,000</u>	<u>421,558</u>	<u>21,558</u>
EXPENDITURES			
Current:			
Human services			
Payments made for the benefit of beneficiaries	<u>400,000</u>	<u>331,961</u>	<u>68,039</u>
Net change in fund balance	<u>\$ -</u>	89,597	<u>\$ 89,597</u>
Fund balance, beginning		<u>372,535</u>	
Fund balance, ending		<u>\$ 462,132</u>	

**CABARRUS COUNTY, NORTH CAROLINA
 INTERGOVERNMENTAL FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2024**

SCHEDULE 10

	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Sales and services			
Penalties, fines and forfeitures	\$ 2,455,000	\$ 2,007,543	\$ (447,457)
EXPENDITURES			
Current:			
General government			
Payments of penalties, fines and forfeitures to the			
Legal fees	130,000	106,704	23,296
Cabarrus County Schools	2,050,000	1,707,174	342,826
Kannapolis City Schools	275,000	193,665	81,335
Total expenditures	<u>2,455,000</u>	<u>2,007,543</u>	<u>447,457</u>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning		-	
Fund balance, ending		<u>\$ -</u>	



CAPITAL PROJECT FUNDS

The Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Public School Building – collects State public school funds and lottery proceeds and disbursing the funds for smaller non-debt school capital projects.

School Capital Projects – accounts for planning, design, construction and/or renovation of schools through the use of debt and non-debt sources.

Small Projects – collects and appropriates general fund revenues and federal and State grant funds received specifically for use by the appropriate Cabarrus County Department who has received the funds.



**CABARRUS COUNTY, NORTH CAROLINA
PUBLIC SCHOOL BUILDING CAPITAL PROJECTS FUND**

SCHEDULE 11

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
REVENUES				
Intergovernmental				
Lottery proceeds: State	\$ 20,262,161	\$ 17,530,000	\$ 2,300,000	\$ 19,830,000
Lottery proceeds: Rowan County	1,204,849	1,052,149	152,700	1,204,849
Total revenues	<u>21,467,010</u>	<u>18,582,149</u>	<u>2,452,700</u>	<u>21,034,849</u>
EXPENDITURES				
Capital outlay - education:				
Rowan County projects	1,204,849	1,052,149	152,700	1,204,849
Total expenditures	<u>1,204,849</u>	<u>1,052,149</u>	<u>152,700</u>	<u>1,204,849</u>
Revenues over expenditures	<u>20,262,161</u>	<u>17,530,000</u>	<u>2,300,000</u>	<u>19,830,000</u>
OTHER FINANCING SOURCES (USES)				
Transfer (out) - CIF	(18,112,161)	(15,380,000)	(2,300,000)	(17,680,000)
Transfer (out) - School Construction - CPF	(1,650,000)	(1,650,000)	-	(1,650,000)
Transfer (out) - LOBS 2017 - CPF	(500,000)	(500,000)	-	(500,000)
Total other financing sources (uses)	<u>(20,262,161)</u>	<u>(17,530,000)</u>	<u>(2,300,000)</u>	<u>(19,830,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance, July 1			-	
Fund balance, June 30			<u>\$ -</u>	

**CABARRUS COUNTY, NORTH CAROLINA
SCHOOL CAPITAL PROJECTS FUND**

**SCHEDULE 12
PAGE 1 OF 2**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Project Authorization	Actual		Total to Date
		Prior Years	Current Year	
REVENUES				
NC Department of Transportation Grant	\$ 1,950,000	\$ -	\$ 2,109,082	\$ 2,109,082
Contributions and Donations	1,550,000	1,545,275	-	1,545,275
Total revenues	3,500,000	1,545,275	2,109,082	3,654,357
EXPENDITURES				
Roberta Road Middle School	56,599,331	54,379,568	(65)	54,379,503
New High School	9,513,790	6,907,200	1,560,393	8,467,593
R. Brown McAllister Elementary	48,326,750	24,737,220	19,568,158	44,305,378
Southeast High School	1,816,320	1,816,248	-	1,816,248
JM Robinson High School Mondo Track	1,550,000	634,086	915,914	1,550,000
Coltrane Webb Stem Elementary	1,500,000	-	66,094	66,094
New Harrisburg Elementary	1,500,000	-	11,925	11,925
Opportunity School	9,535,000	-	186,859	186,859
Cabarrus Health Science Institute	2,000,000	-	1,182,448	1,182,448
Concord High School HVAC	9,000,000	-	257,625	257,625
Weddington Hills HVAC	7,000,000	-	192,327	192,327
Central Cabarrus High School Track	1,050,000	-	688,121	688,121
Cox Mill Elementary School Roof	2,500,000	-	40,663	40,663
Hickory Ridge High School Roof	2,550,000	-	71,240	71,240
Hickory Ridge High School Track	1,925,000	-	1,893,357	1,893,357
Mary Francis Wall Renovation	11,000,000	-	210,548	210,548
Tennis Courts Reconstruction	1,495,000	-	666,008	666,008
Wolf Meadow Elementary School Roof	2,000,000	-	51,677	51,677
Fred L. Wilson Elementary School	14,000,000	-	583,530	583,530
Forrest Park Elementary School HVAC	7,000,000	-	347,400	347,400
Shady Brook Elementary School Chiller	450,000	-	244,087	244,087
RCCC South Campus HVAC	6,150,500	-	67,485	67,485
Cabarrus County School Maintenance	30,835,948	15,120,117	8,836,682	23,956,799
Kannapolis City School Maintennace	5,640,034	2,926,691	2,421,105	5,347,796
Rowan Cabarrus Community College Maintenance	2,652,500	1,233,480	149,295	1,382,775
Total expenditures	237,590,173	107,754,610	40,212,876	147,967,486
Revenues (under) expenditures	(234,090,173)	(106,209,335)	(38,103,794)	(144,313,129)

**CABARRUS COUNTY, NORTH CAROLINA
SCHOOL CAPITAL PROJECTS FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from LOBS 2020A	45,227,096	45,232,065	-	45,232,065
Proceeds from LOBS 2022B	57,105,056	26,289,459	30,218,552	56,508,011
Proceeds from LOBS 2024B	76,001,750	-	-	-
Transfer in - General Fund	18,762,386	15,909,450	2,037,656	17,947,106
Transfer in - Capital Projects	9,383,614	9,383,613	-	9,383,613
Transfer in - Capital Reserve	693,429	693,429	-	693,429
Transfer in - Community Investment Fund	31,918,176	20,020,580	12,712,876	32,733,456
Transfer (out) - CIF	(25,174)	(25,174)	-	(25,174)
Transfer (out) - Capital Reserve	(4,976,160)	(4,976,160)	-	(4,976,160)
Total other financing sources (uses)	<u>234,090,173</u>	<u>112,527,262</u>	<u>44,969,084</u>	<u>157,496,346</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 6,317,927</u>	6,865,290	<u>\$ 13,183,217</u>
Fund balance, July 1			<u>6,317,927</u>	
Fund balance, June 30			<u>\$ 13,183,217</u>	

**CABARRUS COUNTY, NORTH CAROLINA
SMALL PROJECTS CAPITAL PROJECTS FUND**

**SCHEDULE 13
PAGE 1 OF 2**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
REVENUES				
Board of Elections:				
Investment earnings	\$ 34,130	\$ 34,144	\$ 29	\$ 34,173
Register of Deeds:				
Automation & enhancement fees	2,425,515	2,331,880	115,581	2,447,461
Investment earnings	97,294	80,988	25,981	106,969
Total Register of Deeds	<u>2,522,809</u>	<u>2,412,868</u>	<u>141,562</u>	<u>2,554,430</u>
Community Development:				
Program fees	<u>104,642</u>	<u>61,811</u>	<u>30,434</u>	<u>92,245</u>
Soil & Water:				
Grants	1,221,419	749,755	-	749,755
Stewardship Fund	52,250	52,250	-	52,250
Deferred tax collections	443,823	443,823	-	443,823
Program fees	20,709	19,624	1,135	20,759
Contribution and donations	2,898	2,898	-	2,898
Investment earnings	1,693	1,693	-	1,693
Total Soil & Water	<u>1,742,792</u>	<u>1,270,043</u>	<u>1,135</u>	<u>1,271,178</u>
Elma Lomax Incubator Farm:				
Deferred tax collections	<u>527,000</u>	<u>347,000</u>	<u>180,000</u>	<u>527,000</u>
Local Agriculture Preservation:				
Deferred tax collections	5,057,943	4,809,654	248,407	5,058,061
Lease on Land	27,037	15,000	12,038	27,038
Investment earnings	250,034	179,221	110,124	289,345
Total Soil & Water	<u>5,335,014</u>	<u>5,003,875</u>	<u>370,569</u>	<u>5,374,444</u>
Total revenues	<u>10,266,387</u>	<u>9,129,741</u>	<u>723,729</u>	<u>9,853,470</u>

**CABARRUS COUNTY, NORTH CAROLINA
SMALL PROJECTS CAPITAL PROJECTS FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
EXPENDITURES				
Operations:				
General Govt - Board of Elections	86,316	111,677	-	111,677
General Govt - Register of Deeds	2,600,314	1,964,004	44,069	2,008,073
Economic Development - Community Development	159,544	74,618	33,932	108,550
Economic Development - Elma Lomax	427,000	347,000	80,000	427,000
Environmental Protection - Soil & Water	1,828,937	1,153,472	300	1,153,772
Environ Protect - Local Agric Preservation	2,538,815	-	-	-
Total Operations	<u>7,640,926</u>	<u>3,650,771</u>	<u>158,301</u>	<u>3,809,072</u>
Capital Outlay:				
Land Purchase	100,000	-	1,000	1,000
Equipment and furniture	152,899	127,530	-	127,530
Total capital outlay	<u>252,899</u>	<u>127,530</u>	<u>1,000</u>	<u>128,530</u>
Total expenditures	<u>7,893,825</u>	<u>3,778,301</u>	<u>159,301</u>	<u>3,937,602</u>
Revenues over (under) expenditures	<u>2,372,562</u>	<u>5,351,440</u>	<u>564,428</u>	<u>5,915,868</u>
OTHER FINANCING SOURCES (USES)				
Transfer in - General Fund	293,837	293,837	-	293,837
Transfer in - Capital Reserve Fund	150,000	150,000	-	150,000
Transfer (out) - General Fund	(25,000)	(25,000)	-	(25,000)
Transfer (out) - Capital Project Fund	(2,791,399)	(2,790,775)	-	(2,790,775)
Total other financing sources (uses)	<u>(2,372,562)</u>	<u>(2,371,938)</u>	<u>-</u>	<u>(2,371,938)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 2,979,502</u>	<u>564,428</u>	<u>\$ 3,543,930</u>
Fund balance, July 1			<u>2,979,502</u>	
Fund balance, June 30			<u>\$ 3,543,930</u>	



FIDUCIARY FUNDS

Custodial Funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These funds are used to account for assets the County holds on behalf of others that meet certain criteria.

INDIVIDUAL FUND DESCRIPTIONS

CUSTODIAL FUNDS:

Undistributed Taxes – is used to account for property taxes collected before they are distributed to local municipalities.

Jail Commissary – is used to account for inmate’s money deposited with the County when an inmate is housed at the County detention center. The money can be used by inmate to purchase commissary items. Unused monies are returned to the inmate upon their release.

PENSION TRUST FUNDS

OPEB Trust Fund – accounts for the County’s contributions for healthcare coverage provided to qualified retirees.



CABARRUS COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
JUNE 30, 2024

SCHEDULE 14

	<u>Undistributed Taxes</u>	<u>Jail Commissary</u>	<u>Total Custodial Funds</u>
ASSETS			
Cash and cash equivalents	\$ 1,450,842	\$ 91,077	\$ 1,541,919
Taxes receivable for other governments, net	<u>1,062,397</u>	<u>-</u>	<u>1,062,397</u>
Total assets	<u>2,513,239</u>	<u>91,077</u>	<u>2,604,316</u>
 NET POSITION			
Restricted for:			
Individuals, organizations, and other governments	<u>2,513,239</u>	<u>91,077</u>	<u>2,604,316</u>
Total net position	<u>\$ 2,513,239</u>	<u>\$ 91,077</u>	<u>\$ 2,604,316</u>

CABARRUS COUNTY, NORTH CAROLINA
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 15

	<u>Undistributed Taxes</u>	<u>Jail Commissary</u>	<u>Total Custodial Funds</u>
ADDITIONS			
Ad valorem taxes for other governments	\$ 132,123,082	\$ -	\$ 132,123,082
Collections on behalf of inmates	-	1,032,034	1,032,034
Total additions	<u>132,123,082</u>	<u>1,032,034</u>	<u>133,155,116</u>
DEDUCTIONS			
Tax distributions to other governments	132,041,740	-	132,041,740
Payments on behalf of inmates	-	1,025,322	1,025,322
Total deductions	<u>132,041,740</u>	<u>1,025,322</u>	<u>133,067,062</u>
Net increase (decrease) in fiduciary net position	81,342	6,712	88,054
Net position, beginning,	<u>2,431,897</u>	<u>84,365</u>	<u>2,516,262</u>
Net position, ending	<u>\$ 2,513,239</u>	<u>\$ 91,077</u>	<u>\$ 2,604,316</u>

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
OPEB TRUST FUND
JUNE 30, 2024

SCHEDULE 16

	<u>OPEB Trust Fund</u>
ASSETS	
Cash and cash equivalents	\$ 6,287,748
Total assets	<u>6,287,748</u>
NET POSITION	
Restricted for:	
Post employment benefits other than pensions	6,287,748
Total net position	<u>\$ 6,287,748</u>

CABARRUS COUNTY, NORTH CAROLINA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
OPEB TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 17

	<u>OPEB Trust Fund</u>
ADDITIONS	
Employer contributions	\$ 2,000,000
Investment income	212,973
Total additions	<u>2,212,973</u>
Net increase (decrease) in fiduciary net position	2,212,973
Net position, July 1	4,074,775
Net position, June 30	<u>\$ 6,287,748</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis

Workers' Compensation | Property Liability was established to accumulate premiums and pay all claims and related expenses for workers' compensation and property liability activities.

Self-Insured Medical | Dental was established as a self-insurance fund for employee health and dental insurance coverage. The employee's premium and the County's contribution are deposited in this fund. Payments for health and dental coverage are made to third-party administrators for the statement of claims plus administrative expenses.



**CABARRUS COUNTY, NORTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2024**

SCHEDULE 18

	Workers' Compensation and Property Liability Fund	Medical Dental Fund	Total
ASSETS			
Cash and cash equivalents	\$ 10,094,745	\$ 5,918,294	\$ 16,013,039
Prepaid expenses	3,150	536,267	539,417
Total current assets	<u>10,097,895</u>	<u>6,454,561</u>	<u>16,552,456</u>
Capital assets:			
Vehicles and equipment	29,664	-	29,664
Less: Accumulated depreciation	<u>(29,664)</u>	<u>-</u>	<u>(29,664)</u>
Total assets	<u>10,097,895</u>	<u>6,454,561</u>	<u>16,552,456</u>
LIABILITIES			
Accounts payable	98	46,174	46,272
Amounts payable for future claims	<u>530,175</u>	<u>1,198,000</u>	<u>1,728,175</u>
Total liabilities	<u>530,273</u>	<u>1,244,174</u>	<u>1,774,447</u>
NET POSITION			
Unrestricted	<u>\$ 9,567,622</u>	<u>\$ 5,210,387</u>	<u>\$ 14,778,009</u>

**CABARRUS COUNTY, NORTH CAROLINA
INTERNAL SERVICE FUNDS**

SCHEDULE 19

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Workers' Compensation and Property Liability Fund	Medical Dental Fund	Total
Operating revenues:			
Insurance premiums	\$ 3,450,035	\$ 17,735,177	\$ 21,185,212
Program fees	-	37,977	37,977
Insurance refunds	1,224,717	969,853	2,194,570
Total operating revenues	<u>4,674,752</u>	<u>18,743,007</u>	<u>23,417,759</u>
Operating expenses:			
General administrative and other	1,627,267	3,345,570	4,972,837
Claims	664,372	15,398,082	16,062,454
Total operating expenses	<u>2,291,639</u>	<u>18,743,652</u>	<u>21,035,291</u>
Operating income (loss)	<u>2,383,113</u>	<u>(645)</u>	<u>2,382,468</u>
Nonoperating revenues:			
Investment earnings	373,553	177,605	551,158
Income (loss) before contributions	<u>2,756,666</u>	<u>176,960</u>	<u>2,933,626</u>
Transfers:			
Transfers out - General Fund	(81,005)	-	(81,005)
Transfers out - Capital Projects Fund	(1,221,598)	-	(1,221,598)
Transfers in - General Fund	-	268,500	268,500
Total transfers	<u>(1,302,603)</u>	<u>268,500</u>	<u>(1,034,103)</u>
Change in net position	1,454,063	445,460	1,899,523
Net position, July 1	<u>8,113,559</u>	<u>4,764,927</u>	<u>12,878,486</u>
Net position, June 30	<u>\$ 9,567,622</u>	<u>\$ 5,210,387</u>	<u>\$ 14,778,009</u>

CABARRUS COUNTY, NORTH CAROLINA
SELF-INSURED WORKERS' COMPENSATION AND LIABILITY INTERNAL SERVICES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 20
PAGE 1 OF 2

	2024		Variance Favorable (Unfavorable)
	Financial Plan	Actual	
Revenues:			
Property Liability:			
Operating revenues:			
Insurance premiums	\$ 1,516,000	\$ 1,516,224	\$ 224
Insurance refunds	1,221,598	1,224,717	3,119
Total operating revenues	<u>2,737,598</u>	<u>2,740,941</u>	<u>3,343</u>
Nonoperating revenues:			
Investment earnings	20,000	373,553	353,553
Workers Compensation			
Operating revenues:			
Insurance premiums	<u>1,971,537</u>	<u>1,933,811</u>	<u>(37,726)</u>
Total revenues	<u>4,729,135</u>	<u>5,048,305</u>	<u>319,170</u>
Expenditures:			
Property Liability:			
General and administrative - Premiums	1,413,040	1,320,040	93,000
Claims	543,995	264,850	279,145
Consultants	21,000	21,000	-
Total property liability	<u>1,978,035</u>	<u>1,605,890</u>	<u>372,145</u>

CABARRUS COUNTY, NORTH CAROLINA
SELF-INSURED WORKERS' COMPENSATION AND LIABILITY INTERNAL SERVICES FUND
SCHEDULE OF REVENUES AND EXPENDITURES - FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 20
PAGE 2 OF 2

	2024		Variance Favorable (Unfavorable)
	Financial Plan	Actual	
Workers Compensation			
General and administrative - premiums	320,000	247,961	72,039
Purchased services	11,000	8,016	2,984
Claims	1,610,287	399,522	1,210,765
Consultant	30,250	30,250	-
Total workers compensation	<u>1,971,537</u>	<u>685,749</u>	<u>1,285,788</u>
Total expenditures	<u>3,949,572</u>	<u>2,291,640</u>	<u>1,657,932</u>
Revenues over (under) expenditures	<u>779,563</u>	<u>2,756,666</u>	<u>1,977,103</u>
Fund balance appropriated	<u>523,040</u>	<u>-</u>	<u>(523,040)</u>
Transfers:			
Transfers to - Capital Projects Fund	(1,221,598)	(1,221,598)	-
Transfers to - General Fund	(81,005)	(81,005)	-
Total transfers	<u>(1,302,603)</u>	<u>(1,302,603)</u>	<u>-</u>
Revenues and transfers over (under) expenditures	<u>\$ -</u>	<u>\$ 1,454,063</u>	<u>\$ 1,454,063</u>
Change in net position		<u>\$ 1,454,063</u>	

CABARRUS COUNTY, NORTH CAROLINA
SELF-INSURED MEDICAL AND DENTAL INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENDITURES - FINANCIAL PLAN AND ACTUAL (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2024

SCHEDULE 21

	2024		
	Financial Plan	Actual	Variance Favorable (Unfavorable)
MEDICAL			
Operating revenues:			
Insurance premiums	\$ 16,870,067	\$ 17,232,897	\$ 362,830
Insurance refunds	970,785	969,853	(932)
Program fees	33,488	37,977	4,489
Total operating revenues	<u>17,874,340</u>	<u>18,240,727</u>	<u>366,387</u>
DENTAL			
Operating revenues:			
Insurance premiums	480,000	502,280	22,280
Total operating revenues	<u>18,354,340</u>	<u>18,743,007</u>	<u>388,667</u>
Nonoperating revenues:			
Investment earnings	5,000	177,605	172,605
Total revenues	<u>18,359,340</u>	<u>18,920,612</u>	<u>561,272</u>
MEDICAL			
General and administrative	3,656,348	3,272,294	384,054
Claims	14,669,196	14,760,566	(91,370)
Total hospitalization	<u>18,325,544</u>	<u>18,032,860</u>	<u>292,684</u>
DENTAL			
General and administrative	74,500	73,276	1,224
Claims	674,000	637,516	36,484
Total dental	<u>748,500</u>	<u>710,792</u>	<u>37,708</u>
Total expenditures	<u>19,074,044</u>	<u>18,743,652</u>	<u>330,392</u>
Income (loss) before contributions	(714,704)	176,960	891,664
Transfers:			
Transfers in - General Fund	268,500	268,500	-
Revenues and transfers over (under) expenditures	(446,204)	445,460	891,664
Fund balance appropriated	446,204	-	446,204
Change in net position	<u>\$ -</u>	<u>\$ 445,460</u>	<u>\$ 445,460</u>

**CABARRUS COUNTY, NORTH CAROLINA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

SCHEDULE 22

	Workers' Compensation and Property Liability Fund	Medical Dental Fund	Total
Cash flows from operating activities:			
Cash received from customers	\$ -	\$ 8,075	\$ 8,075
Cash received from departments	4,680,520	18,418,174	23,098,694
Cash paid to suppliers for goods and services	(2,195,926)	(18,611,315)	(20,807,241)
Net cash provided (used) for operating activities	<u>2,484,594</u>	<u>(185,066)</u>	<u>2,299,528</u>
Cash flows from noncapital financing:			
Transfer in	-	268,500	268,500
Transfer out	(1,302,603)	-	(1,302,603)
Net cash provided (used) from noncapital financing	<u>(1,302,603)</u>	<u>268,500</u>	<u>(1,034,103)</u>
Cash flows from investing activities:			
Interest received on investments	<u>373,553</u>	<u>177,605</u>	<u>551,158</u>
Net increase (decrease) in cash and cash equivalents	<u>1,555,544</u>	<u>261,039</u>	<u>1,816,583</u>
Cash and cash equivalents, July 1	<u>8,539,201</u>	<u>5,657,255</u>	<u>14,196,456</u>
Cash and cash equivalents, June 30	<u>\$ 10,094,745</u>	<u>\$ 5,918,294</u>	<u>\$ 16,013,039</u>
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:			
Operating income (loss)	<u>\$ 2,383,113</u>	<u>\$ (645)</u>	<u>\$ 2,382,468</u>
(Increase) decrease in accounts receivable and prepaid expenses	5,768	(316,758)	(310,990)
Increase (decrease) in accounts payable and accrued liabilities	95,713	132,337	228,050
Total adjustments	<u>101,481</u>	<u>(184,421)</u>	<u>(82,940)</u>
Net cash provided by (used for) operating activities	<u>\$ 2,484,594</u>	<u>\$ (185,066)</u>	<u>\$ 2,299,528</u>

OTHER SCHEDULES

Tax Receivable and Tax Levy - schedules report the balance of the past ten years of tax levies and provides detailed information concerning the current tax assessment and levy.

General Fund - accounts for resources traditionally associated with government that are not required legally or by sound financial management to be accounted for in other funds.

Community Investment Fund – sub fund of the general fund and accounts for sales tax | lottery revenue dedicated to school capital and property tax revenues for debt | capital projects. This fund also accounts for debt service expenditures and transfers to Capital Projects Funds.

County Capital Projects Fund – accounts for construction, renovations, and larger Capital projects for the County using debt and non-debt sources.

CARES Act Relief Fund - accounts for funding received from the federal government to cover COVID-19 expenditures for public health emergencies.

Opioid Settlement – accounts for the receipt of funds as part of nationwide settlement related to multiple opioid lawsuits and disbursement of funds for opioid abatement and remediation activities.

Landfill Fund - accounts for the operations that are financed and operated in a manner like private business or where the board has decided that the determination of revenues earned, costs incurred and | or net income is necessary for management accountability. The schedule presents the results of operation for the Landfill on the modified accrual basis for comparison to the legally adopted budget. A reconciliation of the modified accrual basis to the full accrual basis (per generally accepted accounting principles) follows the schedule.



CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
JUNE 30, 2024

SCHEDULE 23

Fiscal Year	Uncollected Balance June 30, 2023	Additions	Collections and Credits	Uncollected Balance June 30, 2024
2024	\$ -	\$ 240,688,829	\$ 239,340,145	\$ 1,348,684
2023	1,545,982		966,958	579,024
2022	326,137		100,261	225,876
2021	225,708		31,752	193,956
2020	319,243		19,773	299,470
2019	117,918		13,067	104,851
2018	512,592		32,233	480,359
2017	58,504		12,567	45,937
2016	91,836		47,013	44,823
2015	102,567		45,875	56,692
2014	102,585		102,585	-
Total	<u>\$ 3,403,072</u>	<u>\$ 240,688,829</u>	<u>\$ 240,712,229</u>	<u>3,379,672</u>
Less: Allowance for uncollectible accounts:				
General Fund				<u>(1,601,516)</u>
Ad valorem taxes receivable (net):				
General Fund				<u>\$ 1,778,156</u>
<u>Reconciliation to revenues:</u>				
Ad valorem taxes - General Fund				\$ 240,250,343
Penalties collected on ad valorem taxes - Custodial Fund				620,155
Total ad valorem taxes and penalties				<u>240,870,498</u>
Reconciling items:				
Deferred taxes				210,116
Interest collected				(672,480)
Taxes written-off				76,580
Abatement of prior year taxes				132,630
Collection of tax previously written-off				(18,185)
NCVTS refunds				113,070
Total reconciling items				<u>(158,269)</u>
Total collections and credits				<u>\$ 240,712,229</u>

**CABARRUS COUNTY, NORTH CAROLINA
ANALYSIS OF CURRENT YEAR LEVY
COUNTY-WIDE LEVY
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**SCHEDULE 24
PAGE 1 OF 2**

	County-wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 32,320,239,327	\$ 0.7400	\$ 239,119,626	\$ 216,814,688	\$ 22,304,938
Penalties	-		312,045	312,045	-
Total	<u>32,320,239,327</u>		<u>239,431,671</u>	<u>217,126,733</u>	<u>22,304,938</u>
Discoveries:					
Current year taxes	239,269,961	0.7400	798,135	797,335	800
Prior year taxes	-		870,105	870,105	-
Penalties	-		158,335	158,335	-
Total	<u>239,269,961</u>		<u>1,826,575</u>	<u>1,825,775</u>	<u>800</u>
Releases	<u>(75,972,678)</u>		<u>(569,417)</u>	<u>(569,417)</u>	<u>-</u>
Total property valuation	<u>\$ 32,483,536,610</u>				
Net levy			240,688,829	218,383,091	22,305,738
Uncollected taxes at June 30, 2024			<u>1,348,684</u>	<u>1,348,684</u>	<u>-</u>
Current year's taxes collected			<u>\$ 239,340,145</u>	<u>\$ 217,034,407</u>	<u>\$ 22,305,738</u>
Current levy collection percentage			<u>99.44%</u>	<u>99.38%</u>	<u>100.00%</u>

**CABARRUS COUNTY, NORTH CAROLINA
ANALYSIS OF CURRENT YEAR LEVY
COUNTY-WIDE LEVY
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

Secondary market disclosures:

Assessed valuation:

Assessment ratio ¹	100%
Real property	\$ 26,109,127,127
Personal property	5,825,313,628
Public service companies ²	<u>549,095,855</u>
 Total assessed valuation	 \$ 32,483,536,610
 Tax rate per \$100	 <u>0.7400</u>
 Levy (includes discoveries, releases and abatements) ³	 <u><u>\$ 240,688,829</u></u>

In addition to the County-wide rate, the following table lists the levies by the County on behalf of fire protection districts for the fiscal year ended June 30:

Fire protection districts ⁴	<u><u>\$ 6,526,668</u></u>
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¹ Percentage of appraised value has been established by statute.

² Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

³ Levy includes penalties.

⁴ Levy excludes motor vehicle taxes.

**CABARRUS COUNTY, NORTH CAROLINA
TEN LARGEST TAXPAYERS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

SCHEDULE 25

Secondary market disclosures (continued):

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Corning Inc	Manufacturing	\$ 432,691,872	1.47%
Mall at Concord Mills LP	Retail Center	229,966,930	0.78%
Duke Energy Corp	Public Service - Utilities	221,472,514	0.75%
Charlotte Motor Speedway Inc	Sports - Racing	197,735,998	0.67%
Hendricks Motorsports Inc	Sports - Racing	161,166,006	0.55%
Castle & Cooke NC LLC / David H Murdock	Real Estate - Commercial	150,850,623	0.51%
Celgard LLC	Manufacturing	150,810,964	0.51%
Weinstein Properties	Real Estate - Residential	134,609,350	0.46%
Hendrick Automotive	Automotive Sales	133,058,388	0.45%
Eli Lilly and Company	Pharmaceutical	130,727,318	0.44%
Totals		<u>\$ 1,943,089,963</u>	<u>6.59%</u>

¹More information about principal property taxpayers can be found on Table 7.

CABARRUS COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Ad Valorem Taxes:			
Taxes - current	\$ 234,476,760	\$ 238,450,526	\$ 3,973,766
Taxes - delinquent	1,500,000	1,127,337	(372,663)
Interest	540,000	672,480	132,480
Total	<u>236,516,760</u>	<u>240,250,343</u>	<u>3,733,583</u>
Local Option Sales Taxes:			
Sales tax - one cent	26,700,000	27,152,563	452,563
Sales tax - half cent (40)	11,410,000	12,738,673	1,328,673
Sales tax - half cent (42)	6,960,000	7,351,531	391,531
Sales tax - half cent (44)	-	77	77
Sales tax fire districts	2,011,330	1,843,276	(168,054)
Total	<u>47,081,330</u>	<u>49,086,120</u>	<u>2,004,790</u>
Other Taxes:			
Franchise fees	450,000	396,333	(53,667)
Gross receipts tax	275,000	370,605	95,605
Heavy equipment tax	90,000	287,326	197,326
ABC Bottle tax	350,000	78,264	(271,736)
Total	<u>1,165,000</u>	<u>1,132,528</u>	<u>(32,472)</u>
Intergovernmental Revenues:			
Federal and state grants	33,131,464	31,701,996	(1,429,468)
Court facilities fees	350,000	316,504	(33,496)
ABC profit distribution	200,000	251,568	51,568
Other intergovernmental	7,783,545	8,561,085	777,540
Total	<u>41,465,009</u>	<u>40,831,153</u>	<u>(633,856)</u>
Permits and Fees:			
Inspection fees	4,800,000	6,432,405	1,632,405
Register of Deeds	3,225,000	3,273,451	48,451
Other permits	301,455	298,185	(3,270)
Total	<u>8,326,455</u>	<u>10,004,041</u>	<u>1,677,586</u>

**CABARRUS COUNTY, NORTH CAROLINA
GENERAL FUND**

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Sales and Services:			
Ambulance fees	7,768,000	9,629,573	1,861,573
Recreation fees	658,795	688,827	30,032
Transportation	1,031,000	826,728	(204,272)
Other sales and services	7,274,036	6,690,466	(583,570)
Total	<u>16,731,831</u>	<u>17,835,594</u>	<u>1,103,763</u>
Investment Earnings:			
Interest on investments	<u>2,049,648</u>	<u>12,998,974</u>	<u>10,949,326</u>
Miscellaneous:			
Private contributions and donations	174,100	122,152	(51,948)
Sale of materials and capital assets	35,000	164,871	129,871
Other	135,000	137,549	2,549
Total	<u>344,100</u>	<u>424,572</u>	<u>80,472</u>
Total revenues	<u>353,680,133</u>	<u>372,563,324</u>	<u>18,883,191</u>
EXPENDITURES			
General Government			
Board of Commissioners			
Personnel services	385,377	376,591	8,786
Operations	206,387	175,340	31,047
Total	<u>591,764</u>	<u>551,931</u>	<u>39,833</u>
Legal Department			
Personnel services	298,161	296,822	1,339
Operations	548,513	487,988	60,525
Total	<u>846,674</u>	<u>784,810</u>	<u>61,864</u>
County Manager			
Personnel services	1,328,408	1,326,012	2,396
Operations	183,059	(128,623)	311,682
Capital outlay	42,470	42,041	429
Total	<u>1,553,937</u>	<u>1,239,430</u>	<u>314,507</u>

**CABARRUS COUNTY, NORTH CAROLINA
GENERAL FUND**

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Budget			
Personnel services	358,776	363,914	(5,138)
Operations	13,153	8,030	5,123
Total	<u>371,929</u>	<u>371,944</u>	<u>(15)</u>
Strategy			
Personnel services	344,301	333,330	10,971
Operations	21,673	20,954	719
Total	<u>365,974</u>	<u>354,284</u>	<u>11,690</u>
Internal Audit			
Personnel services	129,118	35,734	93,384
Operations	5,649	341	5,308
Total	<u>134,767</u>	<u>36,075</u>	<u>98,692</u>
Procurement			
Personnel services	228,507	215,909	12,598
Operations	9,332	8,756	576
Total	<u>237,839</u>	<u>224,665</u>	<u>13,174</u>
Communications & Outreach			
Personnel services	656,663	655,171	1,492
Operations	237,517	173,672	63,845
Total	<u>894,180</u>	<u>828,843</u>	<u>65,337</u>
Safety & Risk Management			
Personnel services	231,981	207,707	24,274
Operations	27,433	20,766	6,667
Total	<u>259,414</u>	<u>228,473</u>	<u>30,941</u>
Human Resources			
Personnel services	1,339,930	1,275,463	64,467
Operations	335,729	258,300	77,429
Capital outlay	21,554	19,995	1,559
Total	<u>1,697,213</u>	<u>1,553,758</u>	<u>143,455</u>

CABARRUS COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Tax Collector			
Personnel services	710,494	709,019	1,475
Operations	659,613	707,770	(48,157)
Total	<u>1,370,107</u>	<u>1,416,789</u>	<u>(46,682)</u>
Tax Administration			
Personnel services	2,924,148	2,928,932	(4,784)
Operations	271,993	227,230	44,763
Total	<u>3,196,141</u>	<u>3,156,162</u>	<u>39,979</u>
Board of Elections			
Personnel services	1,263,615	808,627	454,988
Operations	709,647	434,829	274,818
Total	<u>1,973,262</u>	<u>1,243,456</u>	<u>729,806</u>
Register of Deeds			
Personnel services	737,361	737,919	(558)
Operations	109,553	109,331	222
Capital outlay	4,760	4,528	232
Total	<u>851,674</u>	<u>851,778</u>	<u>(104)</u>
Finance			
Personnel services	1,560,617	1,580,124	(19,507)
Operations	201,153	141,655	59,498
Total	<u>1,761,770</u>	<u>1,721,779</u>	<u>39,991</u>
Information Technology Services			
Personnel services	4,612,833	4,269,609	343,224
Operations	6,553,036	4,019,401	2,533,635
Capital outlay	75,000	75,000	-
Total	<u>11,240,869</u>	<u>8,364,010</u>	<u>2,876,859</u>
Non-Departmental			
Personnel services	2,256,708	1,262,813	993,895
Operations	2,971,146	1,980,938	990,208
Total	<u>5,227,854</u>	<u>3,243,751</u>	<u>1,984,103</u>

CABARRUS COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Facility Construction & Design			
Personnel services	282,111	257,900	24,211
Operations	13,148	7,734	5,414
Total	<u>295,259</u>	<u>265,634</u>	<u>29,625</u>
Grounds Maintenance			
Personnel services	816,127	803,189	12,938
Operations	1,397,886	1,031,409	366,477
Capital outlay	92,000	80,383	11,617
Total	<u>2,306,013</u>	<u>1,914,981</u>	<u>391,032</u>
Infrastructure and Asset Management			
Personnel services	812,768	758,793	53,975
Operations	1,953,196	1,633,696	319,500
Total	<u>2,765,964</u>	<u>2,392,489</u>	<u>373,475</u>
Street Sign Maintenance			
Personnel services	148,178	147,758	420
Operations	76,165	54,356	21,809
Total	<u>224,343</u>	<u>202,114</u>	<u>22,229</u>
Building Maintenance			
Personnel services	1,338,256	1,199,765	138,491
Operations	2,243,220	1,283,065	960,155
Capital Outlay	12,700	8,832	3,868
Total	<u>3,594,176</u>	<u>2,491,662</u>	<u>1,102,514</u>
Facility Services			
Personnel services	2,434,913	2,440,072	(5,159)
Operations	526,347	380,717	145,630
Capital Outlay	27,500	27,298	202
Total	<u>2,988,760</u>	<u>2,848,087</u>	<u>140,673</u>

**CABARRUS COUNTY, NORTH CAROLINA
GENERAL FUND**

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance Positive (Negative)
Fleet Maintenance			
Personnel services	612,289	612,883	(594)
Operations	53,330	103,351	(50,021)
Capital outlay	1,254,331	1,252,251	2,080
Total	<u>1,919,950</u>	<u>1,968,485</u>	<u>(48,535)</u>
Total General Government	<u>46,669,833</u>	<u>38,255,391</u>	<u>8,414,442</u>
Public Safety			
County Sheriff			
Personnel services	19,361,469	17,522,981	1,838,488
Operations	5,255,651	3,904,745	1,350,906
Capital outlay	5,613,685	2,521,552	3,092,133
Total	<u>30,230,805</u>	<u>23,949,278</u>	<u>6,281,527</u>
County Sheriff - Harrisburg			
Personnel services	2,305,323	2,333,701	(28,378)
Operations	200,926	50,132	150,794
Capital outlay	1,053,125	187,001	866,124
Total	<u>3,559,374</u>	<u>2,570,834</u>	<u>988,540</u>
County Sheriff - Midland			
Personnel services	367,734	365,461	2,273
Operations	5,318	5,476	(158)
Total	<u>373,052</u>	<u>370,937</u>	<u>2,115</u>
County Sheriff - Mt Pleasant			
Personnel services	431,187	424,618	6,569
Operations	7,642	7,262	380
Total	<u>438,829</u>	<u>431,880</u>	<u>6,949</u>
County Sheriff - School Resource Officer			
Personnel services	2,532,304	2,501,095	31,209
Operations	39,395	39,153	242
Total	<u>2,571,699</u>	<u>2,540,248</u>	<u>31,451</u>

CABARRUS COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Detention Center			
Personnel services	12,992,934	11,930,345	1,062,589
Operations	3,125,537	2,941,279	184,258
Capital outlay	379,608	366,010	13,598
Total	<u>16,498,079</u>	<u>15,237,634</u>	<u>1,260,445</u>
Animal Control			
Personnel services	995,011	977,299	17,712
Operations	143,124	95,578	47,546
Capital outlay	240,714	182,654	58,060
Total	<u>1,378,849</u>	<u>1,255,531</u>	<u>123,318</u>
Animal Shelter			
Personnel services	624,794	608,802	15,992
Operations	194,632	166,915	27,717
Capital outlay	26,650	-	-
Total	<u>846,076</u>	<u>775,717</u>	<u>70,359</u>
Courts			
Personnel services	128	168	(40)
Operations	1,506,580	778,378	728,202
Total	<u>1,506,708</u>	<u>778,546</u>	<u>728,162</u>
Construction Standards			
Personnel services	3,812,168	3,377,727	434,441
Operations	1,393,882	1,082,619	311,263
Capital outlay	65,000	39,738	25,262
Total	<u>5,271,050</u>	<u>4,500,084</u>	<u>770,966</u>
Emergency Management			
Personnel services	339,820	280,256	59,564
Operations	71,172	45,732	25,440
Capital outlay	131,296	115,857	15,439
Total	<u>542,288</u>	<u>441,845</u>	<u>100,443</u>

**CABARRUS COUNTY, NORTH CAROLINA
GENERAL FUND**

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance Positive (Negative)
Fire Services			
Personnel services	1,434,819	1,401,584	33,235
Operations	489,205	471,477	17,728
Total	<u>1,924,024</u>	<u>1,873,061</u>	<u>50,963</u>
Fire Districts			
Operations	<u>2,011,330</u>	<u>1,843,276</u>	<u>168,054</u>
Emergency Medical Services			
Personnel services	13,038,972	13,131,299	(92,327)
Operations	2,469,561	2,118,220	351,341
Capital outlay	1,312,944	707,346	605,598
Total	<u>16,821,477</u>	<u>15,956,865</u>	<u>864,612</u>
Emergency Telephone			
Operations	235,577	68,591	166,986
Capital outlay	247,000	7,945	239,055
Total	<u>482,577</u>	<u>76,536</u>	<u>406,041</u>
Other Public Safety			
Personnel services	845,288	845,124	164
Operations	664,391	573,647	90,744
Total	<u>1,509,679</u>	<u>1,418,771</u>	<u>90,908</u>
Total Public Safety	<u>85,965,896</u>	<u>74,021,043</u>	<u>11,944,853</u>
Economic and Physical Development			
Planning and Development Services			
Personnel services	620,515	541,576	78,939
Operations	109,087	44,204	64,883
Total	<u>729,602</u>	<u>585,780</u>	<u>143,822</u>
Community Development			
Personnel services	353,425	352,808	617
Operations	835,626	594,608	241,018
Total	<u>1,189,051</u>	<u>947,416</u>	<u>241,635</u>

**CABARRUS COUNTY, NORTH CAROLINA
GENERAL FUND**

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Soil & Water Conservation			
Personnel services	354,795	358,981	(4,186)
Operations	51,460	28,758	22,702
Total	<u>406,255</u>	<u>387,739</u>	<u>18,516</u>
Zoning Administration			
Personnel services	289,590	281,689	7,901
Operations	19,895	11,624	8,271
Total	<u>309,485</u>	<u>293,313</u>	<u>16,172</u>
Economic Development Corp			
Personnel services	517,851	444,878	72,973
Operations	430,446	429,973	473
Total	<u>948,297</u>	<u>874,851</u>	<u>73,446</u>
Economic Development Incentives			
Operations	1,596,082	316,055	1,280,027
Other Economic and Physical Development			
Operations	6,677,679	6,641,360	36,319
Total Economic and Physical Development	<u>11,856,451</u>	<u>10,046,514</u>	<u>1,809,937</u>
Human Services			
Veterans Services			
Personnel services	441,021	440,524	497
Operations	14,835	14,353	482
Total	<u>455,856</u>	<u>454,877</u>	<u>979</u>
Transportation			
Personnel services	2,180,715	1,989,774	190,941
Operations	1,282,844	677,784	605,060
Capital outlay	670,394	472,225	198,169
Total	<u>4,133,953</u>	<u>3,139,783</u>	<u>994,170</u>

CABARRUS COUNTY, NORTH CAROLINA

GENERAL FUND

SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Cooperative Extension			
Personnel services	424,301	367,268	57,033
Operations	102,953	92,552	10,401
Total	<u>527,254</u>	<u>459,820</u>	<u>67,434</u>
HS - Administration Operations			
Personnel services	4,455,714	4,333,115	122,599
Operations	2,796,296	1,612,208	1,184,088
Total	<u>7,252,010</u>	<u>5,945,323</u>	<u>1,306,687</u>
HS - Economic Family Support Services			
Personnel services	3,675,552	3,676,442	(890)
Operations	1,668,871	150,114	1,518,757
Total	<u>5,344,423</u>	<u>3,826,556</u>	<u>1,517,867</u>
HS - Child Welfare			
Personnel services	8,985,177	8,979,938	5,239
Operations	4,294,277	3,125,862	1,168,415
Total	<u>13,279,454</u>	<u>12,105,800</u>	<u>1,173,654</u>
HS - Child Support Services			
Personnel services	2,022,547	2,017,626	4,921
Operations	268,240	245,216	23,024
Total	<u>2,290,787</u>	<u>2,262,842</u>	<u>27,945</u>
HS - Economic Services			
Personnel services	7,491,571	7,535,656	(44,085)
Operations	2,018,786	1,040,927	977,859
Total	<u>9,510,357</u>	<u>8,576,583</u>	<u>933,774</u>
HS - Adult and Family Services			
Personnel services	2,727,101	2,734,248	(7,147)
Operations	308,014	217,429	90,585
Total	<u>3,035,115</u>	<u>2,951,677</u>	<u>83,438</u>

**CABARRUS COUNTY, NORTH CAROLINA
GENERAL FUND**

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
HS - Behavioral Health			
Personnel services	284,656	262,377	22,279
Operations	1,537,022	5,605	1,531,417
Total	<u>1,821,678</u>	<u>267,982</u>	<u>1,553,696</u>
HS Aging - Nutrition Title III			
Personnel services	590,653	581,634	9,019
Operations	385,805	220,744	165,061
Total	<u>976,458</u>	<u>802,378</u>	<u>174,080</u>
HS Aging - Senior Services			
Personnel services	369,598	372,287	(2,689)
Operations	530,798	456,014	74,784
Total	<u>900,396</u>	<u>828,301</u>	<u>72,095</u>
Cabarrus Health Alliance			
Operations	<u>10,994,141</u>	<u>10,994,078</u>	<u>63</u>
Other Human Services			
Operations	<u>2,749,612</u>	<u>2,478,168</u>	<u>271,444</u>
Total Human Services	<u>63,271,494</u>	<u>55,094,168</u>	<u>8,177,326</u>
Culture & Recreation			
Active Living and Parks - Operations			
Personnel services	1,784,004	1,801,472	(17,468)
Operations	685,716	494,622	191,094
Capital outlay	131,482	72,579	58,903
Total	<u>2,601,202</u>	<u>2,368,673</u>	<u>232,529</u>
Active Living and Parks - Senior Centers			
Personnel services	643,369	643,759	(390)
Operations	285,253	241,994	43,259
Total	<u>928,622</u>	<u>885,753</u>	<u>42,869</u>

**CABARRUS COUNTY, NORTH CAROLINA
GENERAL FUND**

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance Positive (Negative)
Library System			
Personnel services	4,226,019	4,179,194	46,825
Operations	974,696	821,781	152,915
Total	<u>5,200,715</u>	<u>5,000,975</u>	<u>199,740</u>
Other Culture and Recreation			
Cabarrus Arts Council	26,000	26,000	-
Total Culture & Recreation	<u>8,756,539</u>	<u>8,281,402</u>	<u>475,137</u>
Education			
Schools - Current Expense			
Cabarrus County Schools	88,128,759	88,128,759	-
Kannapolis City Schools	10,049,690	10,049,690	-
Rowan Cabarrus Community College	4,316,397	4,316,397	-
Total	<u>102,494,846</u>	<u>102,494,846</u>	<u>-</u>
Schools - Capital Outlay			
School Site Development - CCS	36,324	9,485	26,839
School Site Development - KCS	8,832	2,343	6,489
Total	<u>45,156</u>	<u>11,828</u>	<u>33,328</u>
Schools - Other	134,405	134,405	-
Total Education	<u>102,674,407</u>	<u>102,641,079</u>	<u>33,328</u>
Total expenditures	<u>319,194,620</u>	<u>288,339,596</u>	<u>30,855,024</u>
Excess of revenues over expenditures	<u>34,485,513</u>	<u>84,223,728</u>	<u>49,738,215</u>

**CABARRUS COUNTY, NORTH CAROLINA
GENERAL FUND**

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
OTHER FINANCING SOURCES (USES)			
Transfer In - Internal Service Fund	81,005	81,005	-
Transfer Out - Community Dev	(32,000)	-	32,000
Transfer Out - CIF	(80,465,752)	(80,465,752)	-
Transfer Out - Landfill	(618,400)	(618,400)	-
Transfer Out - Internal Service Fund	(268,500)	(268,500)	-
Transfer Out - Special Revenue Fund	(20,099)	(20,099)	-
Transfer Out - Arena	(943,717)	(943,717)	-
Total other financing sources (uses)	<u>(82,267,463)</u>	<u>(82,235,463)</u>	<u>32,000</u>
Fund balance appropriated	<u>47,781,950</u>	-	<u>(47,781,950)</u>
Net change in fund balance	<u>\$ -</u>	1,988,265	<u>\$ 1,988,265</u>
Fund balance, July 1		<u>147,813,752</u>	
Fund balance, June 30		<u>\$ 149,802,017</u>	

**CABARRUS COUNTY, NORTH CAROLINA
COMMUNITY INVESTMENT FUND**

SCHEDULE 27

PAGE 1 OF 3

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Local Option Sales Taxes:			
Sales tax - half cent (40)	\$ 4,890,000	\$ 5,459,431	\$ 569,431
Sales tax - half cent (42)	10,440,000	11,027,297	587,297
Sales tax - half cent (46)	12,600,000	13,267,285	667,285
Total	<u>27,930,000</u>	<u>29,754,013</u>	<u>1,824,013</u>
Intergovernmental Revenues:			
Other intergovernmental	<u>404,000</u>	<u>383,690</u>	<u>(20,310)</u>
Other Taxes:			
Occupancy tax	<u>-</u>	<u>356,481</u>	<u>356,481</u>
Interest on investments	<u>-</u>	<u>3,072,267</u>	<u>3,072,267</u>
Total revenues	<u>28,334,000</u>	<u>33,566,451</u>	<u>5,232,451</u>
EXPENDITURES			
General Government			
Other General Government			
Other Operations	41,986,658	-	41,986,658
Capital Outlay - Lease	595,000	594,018	982
Capital Outlay - SBITA	2,000,000	954,965	1,045,035
Total	<u>44,581,658</u>	<u>1,548,983</u>	<u>43,032,675</u>
Education			
Schools - Capital Outlay			
Cabarrus County Schools	1,020,000	1,020,000	-
Kannapolis City Schools	100,000	100,000	-
Rowan Cabarrus Community College	100,000	100,000	-
Total	<u>1,220,000</u>	<u>1,220,000</u>	<u>-</u>

**CABARRUS COUNTY, NORTH CAROLINA
COMMUNITY INVESTMENT FUND**

**SCHEDULE 27
PAGE 2 OF 3**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Debt Service			
Leases			
Principal	1,217,000	1,087,508	129,492
Interest and other charges	23,230	18,556	4,674
Total	<u>1,240,230</u>	<u>1,106,064</u>	<u>134,166</u>
Subscriptions			
Principal	646,324	640,067	6,257
Interest and other charges	21,297	24,743	(3,446)
Total	<u>667,621</u>	<u>664,810</u>	<u>2,811</u>
Other			
Principal	37,008,000	37,223,815	(215,815)
Interest and other charges	19,242,000	18,187,922	1,054,078
Total	<u>56,250,000</u>	<u>55,411,737</u>	<u>838,263</u>
Total expenditures	<u>103,959,509</u>	<u>59,951,594</u>	<u>44,007,915</u>
Revenues over (under) expenditures	<u>(75,625,509)</u>	<u>(26,385,143)</u>	<u>49,240,366</u>
OTHER FINANCING SOURCES (USES)			
Transfer in - General Fund	80,465,752	80,465,752	-
Transfer in - Other Funds	2,310,000	2,310,000	-
Lease Liabilities issued	595,000	594,018	982
Subscription liabilities issued	2,000,000	954,965	1,045,035
Transfer out - Capital Project Funds	(26,662,926)	(23,445,532)	(3,217,394)
Transfer out - Landfill Fund	(935,000)	(935,000)	-
Total other financing sources (uses)	<u>57,772,826</u>	<u>59,944,203</u>	<u>(2,171,377)</u>
Fund balance appropriated	<u>17,852,683</u>	<u>-</u>	<u>(17,852,683)</u>

**CABARRUS COUNTY, NORTH CAROLINA
COMMUNITY INVESTMENT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	Final Budget	Actual	Variance Positive (Negative)
Net change in fund balance	<u>\$ -</u>	<u>33,559,060</u>	<u>\$ 33,559,060</u>
Fund balance, July 1		<u>51,197,790</u>	
Fund balance, June 30		84,756,850	
A legally budgeted principal debt service payment was made to a sinking fund held by a trustee in the County's name		<u>1,330,000</u>	
Fund balance, June 30		<u>\$ 86,086,850</u>	

**CABARRUS COUNTY, NORTH CAROLINA
COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**SCHEDULE 28
PAGE 1 OF 2**

	Project Authorization	Actual		Total to Date
		Prior Years	Current Year	
REVENUES				
Interest on Investment	\$ 2,670,538	\$ 1,511,089	\$ 1,869,535	\$ 3,380,624
State Grants	41,200,000	700,000	8,964,885	9,664,885
Contribution From City of Concord	-	-	76,407	76,407
Total revenues	<u>43,870,538</u>	<u>2,211,089</u>	<u>10,910,827</u>	<u>13,121,916</u>
EXPENDITURES				
Improvements				
General Government	12,216,445	6,392,506	2,034,267	8,426,773
Public Safety	7,425,982	5,587,536	825,463	6,412,999
Parks	131,707	107,173	-	107,173
Legal fees	952,508	879,160	-	879,160
Total improvements	<u>20,726,642</u>	<u>12,966,375</u>	<u>2,859,730</u>	<u>15,826,105</u>
Capital outlay				
Land	9,132,203	4,203,079	2,464,950	6,668,029
Buildings	130,716,373	112,574,044	2,061,365	114,635,409
Building Improvements	33,434,344	-	-	-
Equipment	467,329	341,467	-	341,467
Turf Fields	2,566,811	-	-	-
Total capital outlay	<u>176,317,060</u>	<u>117,118,590</u>	<u>4,526,315</u>	<u>121,644,905</u>
Construction in progress				
Camp Spencer Improvement	526,998	312,277	70,100	382,377
Courthouse	31,471,719	654,835	26,015,077	26,669,912
Emergency Medical Services Headquarters	-	15,743,091	3,588,117	19,331,208
Fire Service Building	370,000	5,225	19,792	25,017
Frank Liske Park - Barn	-	5,231,276	339,354	5,570,630
Frank Liske Park - Upgrades/ADA/Parking Lot/Bathroom	9,410,803	214,334	1,705,968	1,920,302
Library, Active Living Center - Afton Ridge	30,400,000	1,030,998	14,286,030	15,317,028
Library, Active Living Center, Foil Park - Mt Pleasant	26,500,000	1,092,982	16,835,196	17,928,178
Mental Health Facility	36,564,170	505,039	1,464,885	1,969,924
New Animal Shelter	275,000	264,951	-	264,951
Operation Center Building	-	7,438,350	2,243,019	9,681,369
Radio Tower Project	2,051,446	1,892,104	228,206	2,120,310
RWP Phase 1	1,190,744	1,190,744	-	1,190,744
Rob Wallace Park Phase 2	1,433,504	151,678	1,181,854	1,333,532
Senior Center Parking Lot	550,000	113,305	358,585	471,890
Sheriff Training & Firing Range Project	39,273,823	2,056,906	108,647	2,165,553

**CABARRUS COUNTY, NORTH CAROLINA
COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

**SCHEDULE 28
PAGE 2 OF 2**

	Project Authorization	Actual		Total to Date
		Prior Years	Current Year	
Government Center Bathroom Renovation	450,000	-	198,164	198,164
Health Science Center	64,365,000	-	342,350	342,350
Sheriffs Office Chiller	1,000,000	-	9,704	9,704
Vietnam Veterans Park Boardwalk and Playground Replacement	166,893	-	122,018	122,018
Turf fields	-	2,541,790	-	2,541,790
Total construction in progress	<u>246,000,100</u>	<u>40,439,885</u>	<u>69,117,066</u>	<u>109,556,951</u>
Total capital outlay	<u>422,317,160</u>	<u>157,558,475</u>	<u>73,643,381</u>	<u>231,201,856</u>
Total expenditures	<u>443,043,802</u>	<u>170,524,850</u>	<u>76,503,111</u>	<u>247,027,961</u>
Revenues (under) expenditures	<u>(399,173,264)</u>	<u>(168,313,761)</u>	<u>(65,592,284)</u>	<u>(233,906,045)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from LOBS 2020A	60,622,146	60,440,613	-	60,440,613
Proceeds from LOBS 2022B	103,740,275	48,899,711	54,592,277	103,491,988
Proceeds from 2024 Draw	131,269,664	-	-	-
Proceeds from 2026 Draw	10,500,000	-	-	-
Transfer in - Capital Projects	24,696,943	24,696,943	-	24,696,943
Transfer in - Capital Reserve	2,728,681	2,728,681	-	2,728,681
Transfer in - General Fund	40,372,704	35,492,707	-	35,492,707
Transfer in - Internal Service Fund	2,287,023	1,065,425	1,221,598	2,287,023
Transfer in - Community Investment Fund	25,088,328	21,283,328	8,695,000	29,978,328
Transfer (out) - Community Investment Fund	(57,500)	(47,500)	(10,000)	(57,500)
Transfer (out) - Capital Reserve	<u>(2,075,000)</u>	<u>(2,085,000)</u>	<u>-</u>	<u>(2,085,000)</u>
Total other financing sources (uses)	<u>399,173,264</u>	<u>192,474,908</u>	<u>64,498,875</u>	<u>256,973,783</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 24,161,147</u>	<u>(1,093,410)</u>	<u>\$ 23,067,737</u>
Fund balance, July 1			<u>24,161,147</u>	
Fund balance, June 30			<u>\$ 23,067,737</u>	

**CABARRUS COUNTY, NORTH CAROLINA
 CARES ACT RELIEF FUND**

SCHEDULE 29

**SCHEDULE OF OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>
REVENUES				
Restricted intergovernmental:				
Cares Act Relief Payment - ARP	\$ 42,043,458	\$ 24,244,140	\$ 6,949,688	\$ 31,193,828
US Treasury Emergency Asst	6,528,517	6,528,517	-	6,528,517
US Treasury Emergency Asst	3,073,598	3,065,868	-	3,065,868
US Treasury Emergency Asst (State)	4,965,552	4,965,553	-	4,965,553
Total revenues	<u>56,611,125</u>	<u>38,804,078</u>	<u>6,949,688</u>	<u>45,753,766</u>
EXPENDITURES				
Salaries and benefits	10,915,624	10,562,803	97,226	10,660,029
Other Public Health Emergency	45,695,501	28,241,275	6,852,462	35,093,737
Total expenditures	<u>56,611,125</u>	<u>38,804,078</u>	<u>6,949,688</u>	<u>45,753,766</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CABARRUS COUNTY, NORTH CAROLINA
LANDFILL FUND**

**SCHEDULE OF OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Operating revenues:			
Charges for sales and services:			
Tipping fees	\$ 777,000	\$ 1,067,959	\$ 290,959
Items for sale	100,000	85,366	(14,634)
Waste disposal fee	120,000	137,281	17,281
Recycling revenue	35,000	41,003	6,003
Total operating revenues	<u>1,032,000</u>	<u>1,331,609</u>	<u>299,609</u>
Nonoperating revenues:			
Landfill disposal tax	37,000	47,385	10,385
Landfill state tax distribution	48,000	56,577	8,577
Solid waste franchise fee	30,000	30,000	-
Tire disposal fees	310,000	457,994	147,994
Investment earnings	-	341,223	341,223
NC Electronics management	9,000	5,135	(3,865)
White Goods Disposal Tax	-	80,439	80,439
Total nonoperating revenues	<u>434,000</u>	<u>1,018,753</u>	<u>584,753</u>
Total revenues	<u>1,466,000</u>	<u>2,350,362</u>	<u>884,362</u>
EXPENDITURES			
Salaries and benefits	831,850	926,470	(94,620)
Operations	1,309,431	1,071,646	237,785
Capital outlay	1,038,850	1,038,838	12
Total expenditures	<u>3,180,131</u>	<u>3,036,954</u>	<u>143,177</u>
Revenues over (under) expenditures	<u>(1,714,131)</u>	<u>(686,592)</u>	<u>1,027,539</u>

**CABARRUS COUNTY, NORTH CAROLINA
LANDFILL FUND**

**SCHEDULE OF OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Appropriated net position	160,731	-	(160,731)
OTHER FINANCING SOURCES (USES)			
Contribution from General Fund	618,400	618,400	
Contribution from Community Investment Fund	935,000	935,000	-
Total other financing sources (uses)	<u>1,553,400</u>	<u>1,553,400</u>	<u>-</u>
Revenues and appropriated net position over expenditures	<u>\$ -</u>	<u>866,808</u>	<u>\$ 866,808</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Reconciling items:			
Capital outlays		1,038,838	
Depreciation		(181,371)	
Decrease in closure - post closure liability		138,075	
(Increase) in net pension liability		(27,763)	
Increase in deferred outflows of resources - pension		8,733	
Increase in deferred inflow - pension		(3,102)	
Increase in compensated absences payable		1,447	
(Decrease) in deferred outflow - OPEB		(4,077)	
(increase) in deferred inflow - OPEB		(9,260)	
Decrease in deferred inflow- OPEB		7,361	
Decrease in OPEB liability		<u>17,610</u>	
Total reconciling items		<u>986,491</u>	
Change in net position		<u>\$ 1,853,299</u>	



STATISTICAL SECTION

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health

Financial Trends – these tables contain trend information to help the reader understand how the government's financial performance and well-being have changed over time

- Net position by Component
- Changes in Net Position
- Fund Balances of Governmental Funds
- Changes in Fund Balances of Governmental Funds

Revenue Capacity – these tables contain information to help the reader assess the government's, most significant local revenue source, property taxes.

- Assessed Value of Taxable Property
- Direct and Overlapping Property Tax Rates
- Principal Property Taxpayers
- Property Tax Levies and Collections

Debt Capacity – these tables contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

- Ratios of General Bonded Debt Outstanding
- Ratios of Outstanding Debt by Type
- Direct and Overlapping Governmental Activities Debt
- Legal Debt Margin Information

Demographic and Economic Information – these tables offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

- Demographic and Economic Statistics
- Principal Employers

Operating Information – these tables contain information about the County's operations and resources to help the reader understand how the County's financial information related to the services the County provides and the activities it performs.

- Full-time Equivalent County Government Employees by Function | Program
- Operating Indicators by Function
- Capital Asset Statistics by Function | Program



CABARRUS COUNTY, NORTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

TABLE 1

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets	\$ 130,096,524	\$ 132,384,494	\$ 135,088,132	\$ 140,299,370	\$ 147,584,065	\$ 159,939,882	\$ 171,326,199	\$ 156,428,800	\$ 183,698,605	\$ 183,053,027
Restricted	15,952,068	20,309,397	22,230,970	32,255,525	34,418,834	30,339,063	123,192,871	110,468,295	145,776,324	149,023,503
Unrestricted	(131,914,054)	(119,878,979)	(160,670,777)	(222,703,931)	(250,738,117)	(255,163,508)	(316,869,749)	(218,982,098)	(212,647,422)	(152,606,288)
Total governmental activities net position	<u>\$ 14,134,538</u>	<u>\$ 32,814,912</u>	<u>\$ (3,351,675)</u>	<u>\$ (50,149,036)</u>	<u>\$ (68,735,218)</u>	<u>\$ (64,884,563)</u>	<u>\$ (22,350,679)</u>	<u>\$ 47,914,997</u>	<u>\$ 116,827,507</u>	<u>\$ 179,470,242</u>
Business-type activities										
Net investment in capital assets	\$ 2,884,041	\$ 2,617,174	\$ 2,681,953	\$ 2,545,825	\$ 2,399,580	\$ 2,264,367	\$ 2,129,152	\$ 2,284,446	\$ 2,252,676	\$ 3,110,143
Unrestricted	1,005,864	694,368	832,692	1,385,260	2,043,617	2,825,277	3,275,894	3,328,112	3,419,913	4,415,745
Total business-type activities net position	<u>\$ 3,889,905</u>	<u>\$ 3,311,542</u>	<u>\$ 3,514,645</u>	<u>\$ 3,931,085</u>	<u>\$ 4,443,197</u>	<u>\$ 5,089,644</u>	<u>\$ 5,405,046</u>	<u>\$ 5,612,558</u>	<u>\$ 5,672,589</u>	<u>\$ 7,525,888</u>
Primary government										
Net investment in capital assets	\$ 132,980,565	\$ 135,001,668	\$ 137,770,085	\$ 142,845,195	\$ 149,983,645	\$ 162,204,249	\$ 173,455,351	\$ 158,713,246	\$ 185,951,281	\$ 186,163,170
Restricted	15,952,068	20,309,397	22,230,970	32,255,525	34,418,834	30,339,063	123,192,871	110,468,295	145,776,324	149,023,503
Unrestricted	(130,908,190)	(119,184,611)	(159,838,085)	(221,318,671)	(248,694,500)	(252,338,231)	(313,593,855)	(215,653,986)	(209,227,509)	(148,190,543)
Total primary government net position	<u>\$ 18,024,443</u>	<u>\$ 36,126,454</u>	<u>\$ 162,970</u>	<u>\$ (46,217,951)</u>	<u>\$ (64,292,021)</u>	<u>\$ (59,794,919)</u>	<u>\$ (16,945,633)</u>	<u>\$ 53,527,555</u>	<u>\$ 122,500,096</u>	<u>\$ 186,996,130</u>
Component Unit										
Net investment in capital assets	\$ 698,177	\$ 591,994	\$ 415,038	\$ 454,265	\$ 332,666	\$ 621,966	\$ 481,291	\$ 748,536	\$ 1,159,138	\$ 1,325,201
Restricted	1,768,998	2,079,353	2,496,308	889,823	3,097,700	1,175,395	3,342,317	3,136,129	2,250,238	3,917,177
Unrestricted	4,312,657	4,819,120	5,157,603	5,904,428	3,509,305	3,860,514	3,397,185	4,366,757	3,230,601	(273,995)
Total component unit net position	<u>\$ 6,779,832</u>	<u>\$ 7,490,467</u>	<u>\$ 8,068,949</u>	<u>\$ 7,248,516</u>	<u>\$ 6,939,671</u>	<u>\$ 5,657,875</u>	<u>\$ 7,220,793</u>	<u>\$ 8,251,422</u>	<u>\$ 6,639,977</u>	<u>\$ 4,968,383</u>

**CABARRUS COUNTY, NORTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

**TABLE 2
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	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities:										
General government	\$ 20,025,751	\$ 22,937,803	\$ 25,784,005	\$ 25,410,503	\$ 26,373,901	\$ 31,253,702	\$ 33,792,440	\$ 40,088,592	\$ 38,650,194	\$ 42,508,821
Public safety	41,286,464	44,488,831	47,282,589	48,772,340	53,570,795	60,955,287	69,942,162	75,020,454	82,186,124	88,195,570
Economic and physical development	4,056,316	4,657,763	4,556,125	6,448,102	4,765,182	4,693,056	6,495,322	4,797,206	4,977,516	10,414,324
Environmental protection	457,082	396,644	654,645	509,267	1,371,094	690,214	879,312	122,163	121,645	47,747
Human Services	35,979,796	36,753,034	38,136,558	36,361,691	38,699,195	41,391,469	45,911,170	55,574,511	64,264,463	63,929,878
Education	71,063,433	96,042,477	144,665,606	141,487,058	151,618,111	129,178,290	127,347,464	121,259,242	140,498,917	146,234,198
Cultural and recreation	6,526,629	7,593,910	8,177,430	8,474,373	8,013,339	9,265,753	9,484,202	9,956,155	10,308,138	11,096,890
Interest on long term debt	14,504,045	13,448,868	13,271,582	13,488,064	14,222,496	13,098,803	13,264,142	12,271,921	16,448,929	15,761,744
Total governmental activities	193,899,516	226,319,330	282,528,540	280,951,398	298,634,113	290,526,574	307,116,214	319,090,244	357,455,926	378,189,172
Business-type activities:										
Solid Waste	833,661	1,673,170	866,076	778,768	1,040,485	937,658	1,060,521	1,755,828	2,370,143	2,050,463
Total primary government expenses	\$ 194,733,177	\$ 227,992,500	\$ 283,394,616	\$ 281,730,166	\$ 299,674,598	\$ 291,464,232	\$ 308,176,735	\$ 320,846,072	\$ 359,826,069	\$ 380,239,635
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 2,908,433	\$ 3,850,542	\$ 3,650,774	\$ 3,914,304	\$ 4,129,231	\$ 4,724,834	\$ 5,885,165	\$ 6,038,781	\$ 4,007,426	\$ 4,324,722
Public safety	11,294,592	12,018,879	12,642,192	14,337,385	14,464,132	16,337,716	17,983,682	18,374,612	19,647,444	21,456,822
Economic and physical development	53,589	137,487	458,680	500,476	555,219	560,492	557,613	429,493	438,181	463,284
Environmental protection	54,978	28,143	45,345	56,403	37,958	27,775	41,027	-	-	-
Human Services	2,237,069	1,383,584	1,344,764	1,423,955	1,352,953	1,242,731	1,296,637	1,203,123	281,427	1,701,681
Education	-	-	-	-	-	-	1,233,590	1,725,446	1,765,536	2,007,543
Cultural and recreation	1,192,236	1,411,083	1,387,169	1,301,067	1,042,956	969,726	276,209	801,829	1,438,785	1,653,867
Operating grants and contributions:										
General government	1,400,995	5,538,601	1,956,333	2,482,082	6,310,981	5,478,549	7,142,816	15,680,687	8,694,960	7,032,095
Public safety	1,990,379	1,735,870	1,669,713	1,902,528	1,823,435	2,417,516	1,562,779	1,445,842	2,350,919	10,958,405
Economic and physical development	671,151	671,661	689,873	1,148,056	577,179	386,740	559,246	390,972	676,855	5,819,585
Environmental protection	8,808	11,054	12,263	9,690	13,414	14,062	7,532	-	-	-
Human Services	17,249,740	18,652,890	18,155,349	15,725,089	15,184,450	16,473,584	23,809,777	36,543,413	50,953,051	32,860,026
Education	714,643	847,822	717,727	718,883	721,581	724,279	730,239	726,977	729,988	383,689
Cultural and recreation	1,050,281	1,125,669	1,352,324	1,176,367	1,145,331	1,011,083	617,610	326,911	1,262,072	436,320
Capital grants and contributions:										
Public safety	-	-	38,619	29,504	-	-	-	-	-	-
Human Services	352,184	423,803	305,137	112,585	222,423	-	-	-	-	-
Education	2,200,000	2,000,000	3,600,000	2,050,000	2,500,000	2,300,000	2,300,000	5,514,430	2,895,148	4,638,189
Cultural and recreation	-	150,000	-	-	-	-	-	-	-	-
Total governmental activities program revenues	43,379,078	49,987,088	48,026,262	46,888,374	50,081,243	52,669,087	64,003,922	89,202,516	95,141,792	93,736,228
Business-type activities:										
Charges for Services - Solid Waste	682,265	741,644	676,295	812,407	1,007,575	1,065,832	934,000	908,296	1,025,067	1,331,609
Total primary government program revenues	\$ 44,061,343	\$ 50,728,732	\$ 48,702,557	\$ 47,700,781	\$ 51,088,818	\$ 53,734,919	\$ 64,937,922	\$ 90,110,812	\$ 96,166,859	\$ 95,067,837
Net (Expense)/Revenue										
Governmental activities	\$ (150,520,438)	\$ (176,332,242)	\$ (234,502,278)	\$ (234,063,024)	\$ (248,552,870)	\$ (237,857,487)	\$ (243,112,292)	\$ (229,887,728)	\$ (262,314,134)	\$ (284,452,944)
Business-type activities	(151,396)	(931,526)	(189,781)	33,639	(32,910)	128,174	(126,521)	(847,532)	(1,345,076)	(718,854)
Total primary government net (expense)/revenue	\$ (150,671,834)	\$ (177,263,768)	\$ (234,692,059)	\$ (234,029,385)	\$ (248,585,780)	\$ (237,729,313)	\$ (243,238,813)	\$ (230,735,260)	\$ (263,659,210)	\$ (285,171,798)

**CABARRUS COUNTY, NORTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

**TABLE 2
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	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes	\$ 139,956,060	\$ 145,851,203	\$ 154,541,579	\$ 161,470,648	\$ 173,109,015	\$ 185,141,095	\$ 221,375,407	\$ 229,030,987	\$ 238,498,719	\$ 247,980,521
Local option sales tax	42,572,756	44,145,980	47,584,589	47,725,592	51,750,607	52,970,080	62,507,935	72,616,470	78,357,960	78,840,133
ABC revenues	90,185	99,766	128,382	122,995	147,027	130,203	220,443	227,863	242,721	251,567
Other taxes and licenses	796,167	844,478	897,888	950,776	903,350	824,515	810,546	1,194,229	1,410,618	1,489,009
Investment earnings	4,930,583	2,494,713	1,043,249	2,042,086	4,056,689	2,642,249	259,485	(1,762,381)	9,817,567	18,674,663
Donations	-	-	-	-	-	-	-	-	-	1,413,186
Miscellaneous	-	-	-	-	-	-	312,545	1,399,291	3,520,931	-
Transfers In/Out	-	-	-	-	-	-	-	(2,553,055)	(621,872)	(1,553,400)
Total governmental activities:	<u>188,345,751</u>	<u>193,436,140</u>	<u>204,195,687</u>	<u>212,312,097</u>	<u>229,966,688</u>	<u>241,708,142</u>	<u>285,486,361</u>	<u>300,153,404</u>	<u>331,226,644</u>	<u>347,095,679</u>
Business-type activities:										
Other taxes and licenses	315,597	338,457	360,626	375,397	404,695	409,159	425,883	493,499	607,752	672,412
Unrestricted investment earnings	4,909	14,706	32,258	55,092	140,327	109,114	16,040	8,374	169,253	341,223
Miscellaneous	-	-	-	-	-	-	-	116	6,230	5,118
Transfers In/Out	-	-	-	-	-	-	-	553,055	621,872	1,553,400
Total business-type activities	<u>320,506</u>	<u>353,163</u>	<u>392,884</u>	<u>430,489</u>	<u>545,022</u>	<u>518,273</u>	<u>441,923</u>	<u>1,055,044</u>	<u>1,405,107</u>	<u>2,572,153</u>
Total primary government	<u>\$ 188,666,257</u>	<u>\$ 193,789,303</u>	<u>\$ 204,588,571</u>	<u>\$ 212,742,586</u>	<u>\$ 230,511,710</u>	<u>\$ 242,226,415</u>	<u>\$ 285,928,284</u>	<u>\$ 301,208,448</u>	<u>\$ 332,631,751</u>	<u>\$ 349,667,832</u>
Change in Net Position										
Governmental activities	\$ 37,825,313	\$ 17,103,898	\$ (30,306,591)	\$ (21,750,927)	\$ (18,586,182)	\$ 3,850,655	\$ 42,374,069	\$ 70,265,676	\$ 68,912,510	\$ 62,642,735
Business-type activities	169,110	(578,363)	203,103	464,128	512,112	646,447	315,402	207,512	60,031	1,853,299
Total primary government	<u>\$ 37,994,423</u>	<u>\$ 16,525,535</u>	<u>\$ (30,103,488)</u>	<u>\$ (21,286,799)</u>	<u>\$ (18,074,070)</u>	<u>\$ 4,497,102</u>	<u>\$ 42,689,471</u>	<u>\$ 70,473,188</u>	<u>\$ 68,972,541</u>	<u>\$ 64,496,034</u>
Expenses										
Component Unit:										
Cabarrus Health Alliance	<u>\$ 18,276,621</u>	<u>\$ 19,906,309</u>	<u>\$ 23,208,662</u>	<u>\$ 23,680,278</u>	<u>\$ 23,680,278</u>	<u>\$ 23,702,637</u>	<u>\$ 24,084,142</u>	<u>\$ 28,601,445</u>	<u>\$ 35,401,437</u>	<u>\$ 33,741,661</u>
Program Revenues										
Component Unit:										
Charges for Services	\$ 8,450,064	\$ 9,860,172	\$ 11,397,891	\$ 12,134,585	\$ 12,134,585	\$ 8,458,809	\$ 9,915,841	\$ 9,513,438	\$ 8,836,463	\$ 10,845,617
Operating grants and contributions	10,219,352	10,690,727	12,294,538	11,448,897	11,448,897	12,867,721	15,707,492	20,060,871	24,818,871	20,836,882
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total component unit	<u>\$ 18,669,416</u>	<u>\$ 20,550,899</u>	<u>\$ 23,692,429</u>	<u>\$ 23,583,482</u>	<u>\$ 23,583,482</u>	<u>\$ 21,326,530</u>	<u>\$ 25,623,333</u>	<u>\$ 29,574,309</u>	<u>\$ 33,655,334</u>	<u>\$ 31,682,499</u>
Net (Expense) Revenue										
Component Unit:										
Total component unit	<u>\$ 644,590</u>	<u>\$ 483,767</u>	<u>\$ (96,796)</u>	<u>\$ (96,796)</u>	<u>\$ (2,376,107)</u>	<u>\$ 1,539,191</u>	<u>\$ 972,864</u>	<u>\$ (1,746,103)</u>	<u>\$ (1,946,103)</u>	<u>\$ (2,059,162)</u>
General Revenues and Other Changes in Net Position										
Component Unit:										
General Revenues										
Unrestricted investment earnings	\$ 6,283	\$ 18,393	\$ 34,710	\$ 95,743	\$ 95,743	\$ 104,186	\$ 4,223	\$ 15,223	\$ 298,825	\$ 362,632
Special Item	-	-	-	-	-	1,000,000	-	-	-	-
Miscellaneous	21,333	47,652	60,005	55,723	55,723	(9,875)	19,504	42,542	35,833	24,936
Total General Revenues	<u>27,616</u>	<u>66,045</u>	<u>94,715</u>	<u>151,466</u>	<u>151,466</u>	<u>1,094,311</u>	<u>23,727</u>	<u>57,765</u>	<u>334,658</u>	<u>387,568</u>
Total component unit	<u>\$ 27,616</u>	<u>\$ 66,045</u>	<u>\$ 94,715</u>	<u>\$ 151,466</u>	<u>\$ 151,466</u>	<u>\$ 1,094,311</u>	<u>\$ 23,727</u>	<u>\$ 57,765</u>	<u>\$ 334,658</u>	<u>\$ 387,568</u>
Change in Net Position										
Component Unit:										
Total component unit	<u>\$ 672,206</u>	<u>\$ 549,812</u>	<u>\$ (2,081)</u>	<u>\$ 54,670</u>	<u>\$ (2,224,641)</u>	<u>\$ 2,633,502</u>	<u>\$ 996,591</u>	<u>\$ (1,688,338)</u>	<u>\$ (1,611,445)</u>	<u>\$ (1,671,594)</u>

**CABARRUS COUNTY, NORTH CAROLINA
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

TABLE 3

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Fund										
Nonspendable	\$ 244,553	\$ 359,001	\$ 383,345	\$ 557,448	\$ 261,337	\$ 354,585	\$ 178,548	\$ 258,860	\$ 649,087	\$ 695,243
Restricted	14,059,301	17,002,983	20,017,459	21,468,197	24,251,535	26,117,071	39,257,660	49,091,774	47,171,964	53,715,538
Committed	172,493	4,912,643	7,975,354	4,175,361	4,484,945	5,944,972	15,502,497	49,541,798	55,562,456	89,627,624
Assigned	11,210,329	7,295,961	7,525,893	6,239,540	6,006,806	6,652,997	6,271,912	6,258,482	6,158,727	8,819,245
Unassigned	53,746,977	50,718,395	49,627,559	51,601,102	52,881,018	58,554,655	61,185,503	72,602,771	89,469,308	83,031,217
Total General Fund	<u>\$ 79,433,653</u>	<u>\$ 80,288,983</u>	<u>\$ 85,529,610</u>	<u>\$ 84,041,648</u>	<u>\$ 87,885,641</u>	<u>\$ 97,624,280</u>	<u>\$ 122,396,120</u>	<u>\$ 177,753,685</u>	<u>\$ 199,011,542</u>	<u>\$ 235,888,867</u>
All Other Governmental Funds										
Nonspendable	\$ 510,000	\$ -	\$ -	\$ -	\$ 17,812	\$ 8,971	\$ 15,193	\$ 13,220	\$ 23,722	\$ 17,996
Restricted	2,564,488	84,402,426	33,179,505	121,713,619	47,098,773	12,909,487	83,445,742	60,955,879	96,907,357	95,052,443
Committed	38,332,485	31,648,792	21,643,756	22,823,801	24,657,983	17,790,229	6,595,594	9,917,453	10,095,432	16,035,599
Assigned	797,361	3,202,731	6,411,469	1,446,067	1,655,365	4,043,024	1,506,451	2,019,537	3,409,448	3,986,139
Unassigned	(55,116)	(287,944)	(57,671)	(5,167,699)	(43,414)	(246,357)	(43,733,796)	(38,175,378)	(68,733,252)	(64,398,752)
Total all other governmental funds	<u>\$ 42,149,218</u>	<u>\$ 118,966,005</u>	<u>\$ 61,177,059</u>	<u>\$ 140,815,788</u>	<u>\$ 73,386,519</u>	<u>\$ 34,505,354</u>	<u>\$ 47,829,184</u>	<u>\$ 34,730,711</u>	<u>\$ 41,702,707</u>	<u>\$ 50,693,425</u>

Note:
 The County implemented GASB Statement No. 54 "Fund Balance Reporting and Governmental Fund Type Definitions" in fiscal year 2011

CABARRUS COUNTY, NORTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

TABLE 4

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Ad valorem taxes	\$ 139,912,235	\$ 146,665,438	\$ 157,805,766	\$ 161,348,060	\$ 173,272,386	\$ 184,477,467	\$ 221,315,376	\$ 229,781,677	\$ 238,446,693	\$ 247,900,319
Other taxes and licenses	43,368,922	44,990,458	48,482,477	48,676,368	52,653,957	53,794,595	63,462,569	73,810,699	79,768,578	80,329,142
Intergovernmental	24,935,222	26,718,675	28,531,275	25,033,587	28,435,191	28,933,554	38,025,479	62,458,252	52,627,846	66,266,834
Permits and fees	6,610,335	6,187,633	5,966,475	7,371,875	6,840,659	8,625,692	10,712,602	10,813,501	9,320,563	10,004,041
Sales and services	10,882,609	11,813,400	12,695,122	13,552,117	13,892,819	14,316,244	14,166,150	15,820,511	17,734,830	20,420,771
Investment earnings	211,522	476,243	976,381	1,933,054	3,790,853	2,451,326	221,507	(1,764,744)	9,832,726	18,497,059
Donations	506,259	696,118	559,896	571,705	602,438	415,049	373,042	10,426	1,895,587	356,683
Miscellaneous	444,037	1,078,357	386,890	1,099,121	1,162,952	699,466	368,219	1,387,731	397,183	440,823
Total Revenues	226,871,141	238,626,322	255,404,282	259,585,887	280,651,255	293,713,393	348,644,944	392,318,053	410,024,006	444,215,672
Expenditures										
General Government	19,636,478	21,462,463	21,664,835	24,150,818	24,833,675	28,855,817	32,201,956	40,143,798	40,148,533	41,979,935
Public Safety	36,187,257	39,466,706	41,058,868	43,217,050	47,306,560	53,137,616	61,746,314	68,662,875	76,848,412	82,286,880
Economic & Phy Dev	4,407,764	4,660,358	4,500,973	6,405,953	4,739,493	4,569,919	6,376,847	4,690,346	4,903,357	10,342,262
Environmental Prot.	399,128	377,117	610,380	438,565	1,332,525	637,270	855,939	19,639	64,527	300
Human Services	36,126,712	36,356,523	37,003,442	35,573,296	37,390,443	39,276,647	44,507,630	59,503,565	62,322,641	62,709,723
Education	71,063,433	96,042,477	144,665,606	141,487,058	151,618,111	129,247,085	7,729,279	121,259,242	140,498,917	9,836,686
Culture and recreation	5,415,569	6,276,076	6,569,071	6,822,720	6,902,789	7,394,923	127,347,464	8,496,111	9,292,264	146,234,197
Capital Outlay	3,056,097	3,454,088	7,782,211	9,092,657	17,131,454	15,251,155	31,467,518	66,546,674	48,320,300	74,945,550
Debt Service:										
Principal	26,590,644	28,546,548	31,553,890	35,259,074	38,292,875	36,803,683	36,278,886	35,176,452	46,217,092	38,951,390
Interest	15,277,809	10,832,777	13,384,878	13,792,808	15,543,086	13,905,019	12,332,752	11,989,272	15,693,671	16,901,221
Total Expenditures	218,160,891	247,475,133	308,794,154	316,239,999	345,091,011	329,079,134	360,844,585	416,487,974	444,309,714	484,188,144
Excess of revenues over (under) expenditures	8,710,250	(8,848,811)	(53,389,872)	(56,654,112)	(64,439,756)	(35,365,741)	(12,199,641)	(24,169,921)	(34,285,708)	(39,972,472)
Other Financing Sources (Uses)										
Issuance of Debt	-	-	-	-	-	6,017,493	63,226,409	170,624,153	61,969,517	84,810,829
Lease Financing issue	-	-	-	-	652,796	-	-	5,881,913	-	594,018
Subscription Liabilities issued	-	-	-	-	-	-	-	-	1,167,916	954,965
Transfers in	18,047,562	42,964,933	45,408,477	24,803,710	46,946,432	59,829,310	59,318,739	86,835,829	39,721,576	28,011,951
Transfers out	(18,197,562)	(42,964,933)	(45,408,477)	(24,803,710)	(46,744,748)	(59,623,588)	(58,220,857)	(91,240,205)	(40,343,448)	(28,531,248)
Limited Obligation Bonds Issued	134,235,000	73,785,000	-	125,500,000	-	-	-	-	-	-
Premium from Limited Obligation Bonds	-	11,159,452	-	8,374,879	-	-	-	-	-	-
Disbursements for Debt Instruments	(133,494,948)	-	-	-	-	-	-	-	-	-
Disbursements to Escrow Agent	-	-	-	-	-	-	(14,188,795)	(105,672,677)	-	-
Issuance of lease	-	-	841,553	930,000	-	-	-	-	-	-
Total other financing sources (uses)	590,052	84,944,452	841,553	134,804,879	854,480	6,223,215	50,135,496	66,429,013	62,515,561	85,840,515
Net change in fund balances	\$ 9,300,302	\$ 76,095,641	\$ (52,548,319)	\$ 78,150,767	\$ (63,585,276)	\$ (29,142,526)	\$ 37,935,855	\$ 42,259,092	\$ 28,229,853	\$ 45,868,043
Debt service as a percentage of noncapital expenditures	19.46%	16.14%	14.93%	15.97%	16.42%	16.16%	14.76%	13.48%	15.63%	12.97%

CABARRUS COUNTY, NORTH CAROLINA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

TABLE 5

Fiscal Year	Real Property	Personal Property	Public Service Companies ⁽²⁾	Total Assessed Valuation	County Total Direct Tax Rate ⁽³⁾
2015	\$ 16,133,208,737	\$ 3,251,500,679	\$ 311,870,162	\$ 19,696,579,578	\$ 0.7000
2016	16,451,336,581	3,452,698,898	377,571,137	20,281,606,616	0.7000
2017 (1)	17,490,495,184	3,673,234,986	381,343,745	21,545,073,915	0.7000
2018	18,030,699,506	3,874,032,498	407,469,337	22,312,201,341	0.7000
2019	18,654,406,653	4,031,847,588	420,009,900	23,106,264,141	0.7200
2020	19,335,275,287	4,392,660,440	456,471,377	24,184,407,104	0.7400
2021 (1)	23,576,844,027	4,786,125,942	462,090,236	28,825,060,205	0.7400
2022	24,553,335,415	4,993,040,074	465,531,976	30,011,907,465	0.7400
2023	25,284,715,521	5,471,809,275	507,055,204	31,263,580,000	0.7400
2024	26,109,127,127	5,825,313,628	549,095,855	32,483,536,610	0.7400

Notes:

- ⁽¹⁾ Cabarrus County typically reassesses property every four years. Increases or decreases in value are due to revaluation
- ⁽²⁾ Public service companies' valuations are provided to the County by the North Carolina Department of Revenue and include both real and personal property
- ⁽³⁾ The County total direct tax rate is per \$100 of assessed valuation include both real and personal property

**CABARRUS COUNTY, NORTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

TABLE 6

	Fiscal Year										
	2015	2016	2017 (1)	2018	2019	2020	2021 (1)	2022	2023	2024	
County Total Direct Rate ⁽²⁾	\$ 0.7000	\$ 0.7000	\$ 0.7000	\$ 0.7000	\$ 0.7200	\$ 0.7400	\$ 0.7400	\$ 0.7400	\$ 0.7400	\$ 0.7400	\$ 0.7400
Fire Protection Districts ⁽³⁾	0.0651	0.0722	0.0751	0.0848	0.0947	0.0975	0.0975	0.0988	0.1022	0.1076	
Municipal Rates: ⁽⁴⁾											
Concord	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	0.4800	
Kannapolis	0.6000	0.6300	0.6300	0.6300	0.6300	0.6300	0.6300	0.6300	0.6300	0.6300	
Harrisburg	0.1585	0.1585	0.1585	0.1585	0.3550	0.3550	0.3550	0.3550	0.4350	0.4350	
Mt. Pleasant	0.5050	0.5050	0.5050	0.5050	0.5050	0.5050	0.5050	0.5050	0.5050	0.5050	
Midland	0.2000	0.2000	0.2000	0.2000	0.2000	0.2200	0.2200	0.2200	0.2200	0.2200	
Locust	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	0.3600	
Huntersville	*	*	*	*	*	*	*	0.2400	0.2400	0.1760	

*No rate available

Notes:

- (1) Real property was revalued on January 1
- (2) All taxable property is subject to the County total direct rate. Cabarrus County has a unified tax rate; it has no components to display
- (3) Most property in the unincorporated areas is subject to one of sixteen fire protection district taxes. The fire protection districts direct rate is a combined rate as the impact of each individual fire district is considered insignificant. The average tax rate for the districts is recorded above. The Cabarrus County Board of Commissioners set each fire district rate. This rate, combined with the County rate, is the totally overlapping tax rate
- (4) Municipalities set their own direct rate. This rate, combined with the County rate, is the total overlapping tax rate

**CABARRUS COUNTY, NORTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

TABLE 7

Taxpayer	Type of Business	Fiscal Year 2024			Fiscal Year 2015		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Corning Inc	Manufacturing	\$ 432,691,872	1	1.47%	\$ 266,279,985	2	0.90%
Mall at Concord Mills LP	Retail Center	229,966,930	2	0.78%	251,925,150	3	0.85%
Duke Energy Corp	Public Service - Utilities	221,472,514	3	0.75%	111,343,353	6	0.38%
Charlotte Motor Speedway Inc	Sports - Racing	197,735,998	4	0.67%	217,597,915	4	0.74%
Hendrick Motorsports Inc	Sports - Racing	161,166,006	5	0.55%			0.00%
Castle & Cooke NC LLC / David H Murdock	Real Estate - Commercial	150,850,623	6	0.51%	336,839,451	1	1.14%
Celgard LLC	Manufacturing	150,810,964	7	0.51%	215,075,787	5	0.73%
Weinstein Properties	Real Estate - Residential	134,609,350	8	0.46%	94,517,490	8	0.32%
Hendrick Automotive	Auto race team	133,058,388	9	0.45%	102,998,689	7	0.35%
Eli Lilly and Company	Pharmaceutical	130,727,318	10	0.44%			0.00%
Phillip Morris (Altria)	Cigarette Manufacturer	-		-	92,875,818	9	0.32%
Great Wolf Lodge of the Carolinas	Amusement Water Park	-		-	92,467,316	10	0.31%
Totals		<u>\$ 1,943,089,963</u>		<u>6.59%</u>	<u>\$ 1,781,920,954</u>		<u>6.04%</u>

Source:
Cabarrus County Tax Administration Department

**CABARRUS COUNTY, NORTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE 8

Fiscal Year	Taxes Levied for the Fiscal Year			Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		
	(Original Levy)	Discoveries	Releases		Amount	Percentage of Adjusted Levy		Amount	Percentage of Adjusted Levy	Uncollected
2015	\$ 137,821,405	\$ 1,364,427	\$ (240,129)	\$ 138,945,703	\$ 135,223,699	97.32%	\$ 3,665,312	\$ 138,889,011	99.96%	\$ 56,692
2016	142,057,414	1,711,206	(261,433)	143,507,187	140,909,405	98.19%	2,552,959	143,462,364	99.97%	44,823
2017	151,766,267	2,984,909	(1,731,216)	153,019,960	151,567,896	99.05%	1,406,127	152,974,023	99.97%	45,937
2018	156,492,609	1,730,690	(720,773)	157,502,526	155,797,502	98.92%	1,224,488	157,021,990	99.69%	480,536
2019	166,041,841	2,611,618	(439,783)	168,213,676	167,031,329	99.30%	1,077,496	168,108,825	99.94%	104,851
2020	178,561,795	2,217,488	(333,442)	180,445,841	178,156,835	98.73%	1,989,536	180,146,371	99.83%	299,470
2021	213,614,252	2,754,382	(869,313)	215,499,321	213,522,265	99.08%	1,783,100	215,305,365	99.91%	193,956
2022	220,834,717	1,860,481	(389,941)	222,305,257	220,927,405	99.38%	1,151,976	222,079,381	99.90%	225,876
2023	230,521,312	1,957,263	(706,193)	231,772,382	230,226,400	99.33%	966,958	231,193,358	99.75%	579,024
2024	239,431,671	1,826,575	(569,417)	240,688,829	239,340,145	99.44%	-	239,340,145	99.44%	1,348,684

Source:
Cabarrus County Finance Department

CABARRUS COUNTY, NORTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

TABLE 9

Fiscal Year	General Obligation Bonds ⁽¹⁾	Percentage of Actual Taxable Value of Property ⁽²⁾	Per Capita ⁽³⁾
2015	\$ 82,447,259	0.42%	429
2016	73,900,237	0.36%	376
2017	65,546,821	0.27%	325
2018	57,460,041	0.26%	278
2019	50,318,541	0.22%	238
2020	43,893,541	0.18%	203
2021	36,745,541	0.13%	162
2022	29,479,041	0.10%	127
2023	22,122,541	0.07%	94
2024	14,741,041	0.05%	65

Notes:

- ⁽¹⁾ Details regarding the County's outstanding debt can be found in the notes to the financial statements
- ⁽²⁾ See Table 5 for total assessed value of property
- ⁽³⁾ See Table 13 for population data

**CABARRUS COUNTY, NORTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

TABLE 10

Fiscal Year	Governmental Activities						Total Primary Government	Per Capita ⁽²⁾	Percentage of Personal Income ⁽²⁾
	General Obligation Bonds ⁽¹⁾	Certificates of Participation/Limited Obligation Bonds	Installment Financing	Notes Payable	Capital Leases	Leases			
2015	\$ 82,447,259	\$ 238,439,690	\$ 2,822,780	\$ 457,323	\$ 132,994	\$ -	\$ 324,300,046	\$ 1,688	4.38%
2016	73,900,237	301,695,995	2,745,710	365,858	-	-	378,707,800	1,925	4.57%
2017	65,546,821	276,304,369	3,166,929	274,393	334,814	-	345,627,326	1,715	3.80%
2018	57,460,041	380,726,387	3,909,320	182,928	334,814	-	442,613,490	2,140	4.63%
2019	50,318,541	347,902,739	3,407,393	91,463	713,127	-	402,433,263	1,904	3.99%
2020	43,132,041	322,857,803	2,900,998	-	442,302	-	369,333,144	1,706	3.28%
2021	36,745,541	341,351,782	2,389,979	-	334,435	-	380,821,737	1,677	3.07%
2022	29,479,041	377,498,997	2,438,718	-	-	4,911,157	414,327,913	1,791	3.21%
2023	22,122,541	399,840,531	2,225,806	-	-	3,757,265	427,946,143	1,815	*
2024	14,741,041	452,543,377	1,132,525	-	-	3,263,775	471,680,718	1,976	*

Notes:

(1) Details regarding the County's outstanding debt can be found in the notes to the financial statements

(2) See Table 13 for personal income and population data. These ratios are calculated using data from the prior calendar year

* Calendar year 2024 personal income is not yet available to calculate the percentage of personal income for fiscal year 2024

CABARRUS COUNTY, NORTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2024

TABLE 11

Governmental Unit ⁽¹⁾	Outstanding Debt ⁽²⁾	Estimated Percentage Applicable ⁽³⁾	Amount Applicable to Primary Government
City of Concord	\$ 64,952,650	45.44%	\$ 29,512,514
City of Kannapolis	158,006,677	19.24%	30,404,279
Town of Harrisburg	16,304,903	9.92%	1,616,689
Town of Mt. Pleasant	9,968,095	0.61%	60,421
City of Locust	-	0.28%	-
Town of Midland	434,748	2.94%	12,791
Subtotal, overlapping debt			61,606,693
Cabarrus County direct debt			472,555,184
Total direct and overlapping debt			<u>\$ 534,161,877</u>

Notes:

- ⁽¹⁾ Overlapping governments are those that coincide, at least in part, with geographic boundaries within the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Cabarrus County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.
- ⁽²⁾ Total outstanding Governmental activities debt is provided by each governmental unit.
- ⁽³⁾ The percentage of the overlapping debt is calculated by dividing the governmental unit's assessed valuation by the County's assessed valuation (overlapping portion of the government's revenue base / total revenue base of the overlapping government).

**CABARRUS COUNTY, NORTH CAROLINA
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

TABLE 12

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Assessed Value of Property	\$ 19,696,579,578	\$ 20,281,606,616	\$ 21,545,073,915	\$ 22,312,201,341	\$ 23,108,571,747	\$ 24,184,407,104	\$ 28,825,060,205	\$ 30,011,907,465	\$ 31,263,580,000	\$ 32,483,536,610
Debt Limit, 8% of Assessed Value (Statutory Limitation)	1,575,726,366	1,622,528,529	1,723,605,913	1,784,976,107	1,848,685,740	1,934,752,568	2,306,004,816	2,400,952,597	2,501,086,400	2,598,682,929
Debt applicable to debt limitations:										
Total Bonded Debt	82,447,259	73,900,237	65,546,821	57,460,041	50,318,541	43,132,041	36,745,541	29,479,041	22,122,541	14,741,041
Total Notes Payable	457,323	365,858	274,393	182,928	91,463	-	-	-	-	-
Total Capital Leases	133,013	-	334,814	334,814	713,127	442,302	334,435	-	-	-
Total Leases	-	-	-	-	-	-	-	4,911,157	4,574,892	3,263,775
Total Subscription Liabilities	-	-	-	-	-	-	-	-	2,225,806	2,006,991
Total Installment Financing	2,822,780	2,745,710	3,166,929	3,909,320	3,407,393	2,900,998	2,389,979	2,438,718	817,628	1,132,525
Total Certificates of Participation/ Limited Obligation Bonds	238,439,690	301,695,995	276,304,369	380,726,387	347,902,739	322,857,803	341,351,782	377,498,997	399,840,531	452,543,377
Total debt applicable to limitations	324,300,065	378,707,800	345,627,326	442,613,490	402,433,263	369,333,144	380,821,737	414,327,913	429,581,398	473,687,709
Legal debt limit	\$ 1,251,426,301	\$ 1,243,820,729	\$ 1,377,978,587	\$ 1,342,362,617	\$ 1,446,252,477	\$ 1,565,419,424	\$ 1,925,183,079	\$ 1,986,624,684	\$ 2,071,505,002	\$ 2,124,995,220
Total net debt applicable to the limit as a percentage of debt limit	\$ 1,251,426,301 20.38%	\$ 1,243,820,729 23.34%	\$ 1,377,978,587 20.05%	\$ 1,342,362,617 24.80%	\$ 1,446,252,477 21.77%	\$ 1,565,419,424 19.09%	\$ 1,925,183,079 16.51%	\$ 1,986,624,684 17.26%	\$ 2,071,505,002 17.18%	\$ 2,124,995,220 18.23%

Note:
NC Statute GS159-55 limits the County's outstanding debt to 8% of the appraised value of property subject to taxation. The following deductions are made from gross debt to arrive at net debt applicable to the limit: money held for payment of principal debt incurred for water, sewer, gas, or electric power purposes; uncollected special assessments, funding and refunding bonds not yet issued; and revenue bonds. The legal debt margin is the difference between the debt limit and the county's net debt outstanding applicable to the limit, and represents the county's legal borrowing authority

**CABARRUS COUNTY, NORTH CAROLINA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS**

TABLE 13

Year	Population⁽¹⁾	Personal Income⁽²⁾ (Dollars in Thousands)	Per Capita Personal Income⁽²⁾	Public School Enrollment⁽³⁾	Unemployment Rate⁽⁴⁾	Number of Building Inspections Performed⁽⁵⁾
2015	192,103	\$ 7,399,908	\$ 38,521	34,609	5.5%	46,267
2016	196,762	8,286,025	41,103	35,376	4.8%	55,741
2017	201,590	9,085,784	43,920	36,669	4.1%	57,485
2018	206,872	9,556,853	45,220	33,877	3.9%	61,400
2019	211,342	10,089,975	46,415	32,955	3.8%	64,131
2020	216,453	11,260,526	49,592	33,579	7.6%	71,036
2021	227,065	12,407,280	53,647	32,555	4.4%	72,520
2022	231,726	12,910,767	54,754	33,565	3.4%	65,142
2023	235,797	13,556,305	57,492	34,674	3.3%	64,470
2024	240,016	14,098,557	60,367	34,877	3.5%	75,413

Notes:

⁽¹⁾ United States Census Bureau

⁽²⁾ Bureau of Economic Analysis, U.S. Department of Commerce. Figures are for the prior calendar year

⁽³⁾ Public Schools of North Carolina/State Board of Education reported the County Official Statements

⁽⁴⁾ N.C. Department of Commerce Labor & Economic Analysis as of June 30th

⁽⁵⁾ Total number of inspections performed by Cabarrus County Inspections Department. Does not include inspections by municipalities.

**CABARRUS COUNTY, NORTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

TABLE 14

Employer	2024			2015		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Atrium Health Cabarrus	4,500	1	3.91%	4,500	1	4.86%
Cabarrus County Schools	4,300	2	3.73%	3,800	2	4.11%
Cabarrus County	1,280	3	1.11%	950	4	1.03%
City of Concord	1,100	4	0.95%	901	5	0.97%
Amazon.com Inc	1,000	5	0.87%			0.00%
Walmart SuperCenter	965	6	0.84%			0.00%
Shoe Show Inc	800	7	0.69%	800	7	0.86%
Hendrick Motorsports	600	8	0.52%			0.00%
Eli Lilly & Co	600	9	0.52%			0.00%
Westrock Coffee Co LLC	600	10	0.52%			0.00%
North Carolina Research Campus	-	-	0.00%	1,000	3	1.08%
Connexions	-	-	0.00%	900	6	0.97%
State of North Carolina			0.00%	770	8	0.83%
Kannapolis City Schools	-	-	-	750	9	0.81%
S&D Coffee and Tea	-	-	-	625	10	0.68%
Total	15,745		13.67%	14,996		16.21%

Source:

NC Employment Security Commission, Cabarrus County Economic Development Corporation and FY 2015 ACFR

**CABARRUS COUNTY, NORTH CAROLINA
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
 LAST TEN FISCAL YEARS**

TABLE 15

Function/Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government	168	171	176	180	190	192	205	220	237	246
Cultural and Recreation	68	69	71	74	76	78	81	82	86	116
Public Safety	453	472	496	505	514	524	582	597	609	627
Economic and Physical Development	15	18	19	19	19	19	19	20	21	22
Human Services	302	308	317	330	340	347	356	372	392	389
Environmental Protection	7	7	7	8	9	9	9	9	10	10
Total	1,013	1,045	1,086	1,116	1,148	1,169	1,252	1,300	1,355	1,410

Note:

Vacant positions are included in the above numbers. Full-time personnel work 2,080 hours per year (less vacation and sick leave)

Source:

Cabarrus County Finance Department

**CABARRUS COUNTY, NORTH CAROLINA
OPERATING INDICATORS BY FUNCTIONAL AREA
LAST TEN FISCAL YEARS**

TABLE 16

Functional Area	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government										
Tax Collection Rate	97.32%	98.19%	99.05%	98.92%	99.30%	98.73%	99.08%	99.38%	99.33%	99.44%
Land Records Recorded ⁽¹⁾	32,188	33,207	35,324	32,719	32,668	44,916	55,845	40,375	27,600	27,500
Culture & Recreation										
Circulation of Library Materials-All Branches	668,249	675,234	771,850	812,539	848,068	758,135	716,997	800,130	958,987	816,742
Acres of Park Land-Developed/Undeveloped ⁽⁴⁾	381/310	356/257	356/257	356/27	356/270	553/100	553/715	507/668	507/668	521/784
Public Safety										
Sheriff Average Response Time (includes Fire and EMS)	6:41	6:48	6:52	7:28	7:34	6:01	7:13	7:40	7:13	7:27
Detention Center Average Daily Population	326	285	336	347	351	303	202	276	321.31	343
Animals Picked Up (Animal Shelter)	2,865	2,955	2,596	2,685	3,414	2,815	2,585	2,698	3,274	2,524
Building Inspections Completed	46,267	55,966	57,167	62,516	64,129	71,036	72,520	65,142	64,470	75,413
EMS Average Response Time Countywide	7	7	7	7.5	7.4	7.4	8.2	7.98	8.1	7.90
Economic & Physical Development										
Construction Permits Issued	15,217	16,971	16,183	18,152	18,762	20,807	20,078	18,490	18,734	20,645
Zoning Permits Issued	450	444	536	538	406	544	652	599	553	462
Human Services										
Veteran /Dependent Contacts	9,477	9,610	9,852	10,241	9,142	8,506	9,807	9,506	10,291	11,039
Human Service Transportation Trips ⁽²⁾	87,544	92,402	81,353	74,158	75,501	65,309	52,682	54,588	58,430	61,374
Family Medicaid Cases	9,805	18,662	17,197	17,197	19,050	22,401	22,276	25,480	30,122	48,930
Adult Medicaid Cases ⁽³⁾	7,090	10,817	8,326	7,234	9,525	9,804	9,915	9,998	8,096	8,043
WFFA (formerly AFDC)	193	273	235	203	209	301	163	136	115	99
Child Protective Service Reports Investigated	1,217	1,748	1,185	1,953	2,066	2,043	1,380	1,678	1,802	1,922
Adoptions Completed	12	16	10	7	13	13	15	30	25	18
Food Stamp Cases	11,288	11,450	12,150	9,564	8,573	9,153	11,494	12,592	12,086	10,667
Adult Protective Services Reports	388	380	388	411	381	422	394	421	450	515
Environmental Protection										
Tons of MSW and C&D Waste Managed	16,511	16,126	15,327	16,845	19,097	21,089	19,952	17,347	18,404	25,351
Tons of Recyclable Materials Collected	3,114	3,461	3,774	3,700	3,200	4,787	4,659	4,268	4,827	4,896
Education ⁽⁵⁾										
Per Pupil Current Expense Funding	\$ 1,608.00	\$ 1,699.00	\$ 1,866.59	\$ 1,850.22	\$ 1,887.69	\$ 1,878.48	\$ 2,040.84	\$ 2,068.13	\$ 2,167.27	\$ 2,297.86
Per Pupil Capital Outlay Funding	\$ 58.27	\$ 137.18	\$ 182.14	\$ 129.36	\$ 29.73	\$ 26.71	\$ 27.21	\$ 27.22	\$ 26.77	\$ 26.21
Per Pupil Debt Service Funding	\$ 857.03	\$ 848.80	\$ 1,010.11	\$ 1,067.35	\$ 1,085.19	\$ 697.43	\$ 968.53	\$ 883.64	\$ 1,067.92	\$ 872.49
Per Pupil - Server Space	\$ 2.30	\$ 2.28	\$ 2.28	\$ 1.18	\$ 1.09	\$ 1.08	\$ 1.10	\$ 1.10	\$ 1.08	\$ 1.06
Per Pupil - Fines & Forfeitures	\$ 41.07	\$ 41.35	\$ 40.75	\$ 39.17	\$ 37.40	\$ 34.99	\$ 28.60	\$ 39.51	\$ 39.64	\$ 44.12
Per Pupil - School Nurses	\$ 55.33	\$ 64.59	\$ 68.87	\$ 71.93	\$ 69.38	\$ 72.81	\$ 86.48	\$ 98.20	\$ 103.39	\$ 111.44

Source: County Departments

Notes: ⁽¹⁾ Data is Calendar Year from Register of Deeds Department

⁽²⁾ County Department Starting in 2004, previously under DSS and private contractor

⁽³⁾ Social Security began managing SSI Medicaid cases in 1998; Medicaid income limits changed to 100% of poverty 2001

⁽⁴⁾ Acreage reflects WW Flowe deeded to Concord, 13 additional acres at Wallace Park, and 50 undeveloped acres at Vietnam Veterans Park no longer part of the acreage

⁽⁵⁾ FY23 is restated.

- Data Not Available, * Estimate

**CABARRUS COUNTY, NORTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

TABLE 17

Function/Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Parks ⁽¹⁾										
Park facility ⁽⁴⁾	5	5	6	6	6	6	7	6	6	7
Tennis courts	6	6	6	6	6	6	6	6	2	2
Pickleball Courts										12
Volleyball Courts										5
Picnic shelters ⁽³⁾	28	28	29	29	29	25	25	25	12	18
Enclosed Shelters										5
Softball fields	8	8	8	8	4	4	4	4	25	4
Baseball Fields										3
Playgrounds	10	10	11	11	13	13	13	13	4	10
Outdoor Fitness Equip										4
Soccer Fields	11	11	11	11	11	11	11	11	13	11
Active Living Centers										2
Bocce Courts										4
Shuffleboard Courts										4
Camping cabins	6	6	6	6	6	6	6	6	11	11
Tent sites	7	7	7	7	7	7	7	7	6	6
Bathhouse for campgrounds	1	1	1	1	1	1	1	1	7	7
Swimming Pool	1	1	1	1	1	1	1	1	1	1
Pool Bathhouse	1	1	1	1	1	1	1	1	1	1
Fire protection ⁽¹⁾										
Fire Departments ⁽²⁾	11	11	11	11	11	11	11	11	12	15
Sheriff ⁽¹⁾										
Stations	1	1	1	1	1	1	1	1	1	1
Substations	5	5	5	5	5	5	5	5	5	5
Patrol units	181	170	173	202	214	192	213	242	243	245

Notes:

⁽¹⁾ Data obtained from the County Departments of Parks, Emergency Management, and Sheriff

⁽²⁾ Three stations (Concord, Kannapolis, Harrisburg) have become municipal departments and are not under the control of the County

⁽³⁾ 25 shelters reflects a decrease of 4 due to the Barn at FLP being burned down

⁽⁴⁾ 6 Park facilities reflects WW Flowe has been deeded to City of Concord, St Stephens Property has been added to the inventory, Pharr Mill Road Park which is operated by Town of Harrisburg

COMPLIANCE SECTION



MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To the Board of Commissioners
Cabarrus County
Concord, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cabarrus County, North Carolina, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 14, 2025. Our report includes a reference to other auditors who audited the financial statements of the Public Health Authority of Cabarrus County (Cabarrus Health Alliance), as described in our report on Cabarrus County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Cabarrus County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cabarrus County's internal control. Accordingly, we do not express an opinion on the effectiveness of Cabarrus County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be

prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cabarrus County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
February 14, 2025

MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and the State Single Audit Implementation Act

Independent Auditor's Report

To the Board of Commissioners
Cabarrus County
Concord, North Carolina

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Cabarrus County, North Carolina's, compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission that could have a direct and material effect on each of Cabarrus County's major federal programs for the year ended June 30, 2024. Cabarrus County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings, Responses, and Questioned Costs.

In our opinion, Cabarrus County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Implementation Act. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Cabarrus County and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Cabarrus County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Cabarrus County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material non-compliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Cabarrus County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Implementation Act will always detect material non-compliance when it exists. The risk of not detecting material non-compliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Cabarrus County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Implementation Act we:

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material non-compliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Cabarrus County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances;
- obtain an understanding of Cabarrus County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the State Single Audit Implementation Act, but not for the purpose of expressing an opinion on the effectiveness of Cabarrus County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material non-compliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
February 14, 2025



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Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the Uniform Guidance and the State Single Audit Implementation Act

Independent Auditor's Report

To the Board of Commissioners
Cabarrus County
Concord, North Carolina

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited Cabarrus County, North Carolina's, compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission that could have a direct and material effect on each of Cabarrus County's major state programs for the year ended June 30, 2024. Cabarrus County's major state programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings, Responses, and Questioned Costs.

In our opinion, Cabarrus County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2024.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the State Single Audit Implementation Act. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Cabarrus County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Cabarrus County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Cabarrus County's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material non-compliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Cabarrus County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Implementation Act will always detect material non-compliance when it exists. The risk of not detecting material non-compliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Non-compliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Cabarrus County's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Implementation Act, we:

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material non-compliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Cabarrus County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances;
- obtain an understanding of Cabarrus County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the State Single Audit Implementation Act, but not for the purpose of expressing an opinion on the effectiveness of Cabarrus County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material non-compliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
February 14, 2025



CABARRUS COUNTY, NORTH CAROLINA

SCHEDULE OF FINDINGS, RESPONSES, AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2024

1. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance to GAAP:

Unmodified

Internal control over financial reporting:

• Material weakness identified?

No

• Significant deficiency identified?

None reported

Non-compliance material to financial statements noted?

No

Federal Awards

Internal control over major federal programs:

• Material weakness identified?

No

• Significant deficiency identified?

None reported

Type of auditor's report issued on compliance for major federal programs

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

No

CABARRUS COUNTY, NORTH CAROLINA

**SCHEDULE OF FINDINGS, RESPONSES, AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

1. Summary of Auditor’s Results (continued)

Identification of major federal programs:

<u>Program Name</u>	<u>AL#</u>
COVID-19 -Coronavirus State and Local Fiscal Recovery Funds	21.027
Social Services Block Grant (SSBG)	93.667
Medicaid Cluster	93.778
Supplemental Nutrition Assistance Program (SNAP) Cluster	10.561
Low-Income Home Energy Assistance	93.568
Foster Care, Adoption, and Guardianship Assistance Program Cluster	93.658, 93.659

Dollar threshold used to distinguish between Type A and Type B programs	\$781,369
---	-----------

Auditee qualified as low-risk auditee?	Yes
--	-----

State Awards

Internal control over major state programs:

- | | |
|--------------------------------------|---------------|
| • Material weakness identified? | No |
| • Significant deficiency identified? | None reported |

Type of auditor’s report issued on compliance for major state programs	Unmodified
--	------------

Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act?	No
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CABARRUS COUNTY, NORTH CAROLINA

**SCHEDULE OF FINDINGS, RESPONSES, AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

1. Summary of Auditor’s Results (continued)

Identification of major state programs:

Program Name

Medicaid Cluster
Social Services Block Grant (SSBG)
Foster Care, Adoption, and Guardianship Assistance Program Cluster
General Fund Appropriation

Auditee qualified as low-risk auditee? Yes

2. Findings Related to the Audit of the Basic Financial Statements

None reported.

3. Findings and Questioned Costs Related to the Audit of Federal Awards

None reported.

4. Findings and Questioned Costs Related to the Audit of State Awards

None reported.

CABARRUS COUNTY, NORTH CAROLINA

**SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2024**

None

CABARRUS COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 For the Fiscal Year Ended June 30, 2024

Grantor/Pass Through Grantor/Program Title	Federal AL Number	State/Pass Through Grantor's Number	Federal Direct and Pass Through Expenditures	State Expenditures	Passed-through to Sub recipients	Local Expenditures
FEDERAL AWARDS						
U.S. DEPARTMENT OF AGRICULTURE						
Passed Through N.C. Department of Health and Human Services:						
Division of Social Services:						
Administration:						
Supplemental Nutrition Assistance Program (SNAP) Cluster:						
State Administrative Matching Grants						
for the Supplemental Nutrition Assistance Program	10.561	WC302	\$ 2,674,285	\$ -	\$ -	\$ 2,674,285
COVID-19 -State Administrative Non-Matching Grants						
for the Supplemental Nutrition Assistance Program (ARP & CAA)	10.561	WC302	54,159	-	-	-
Total Supplemental Nutrition Assistance Program (SNAP) Cluster			<u>2,728,444</u>	-	-	<u>2,674,285</u>
Total U.S. Department of Agriculture			<u>2,728,444</u>	-	-	<u>2,674,285</u>
U.S. DEPARTMENT OF JUSTICE						
Direct Program:						
Homeland Security						
State Criminal Alien Assistance Program	16.606	NC CABARRUS	154,367	-	-	-
Total U.S. Dept. of Justice			<u>154,367</u>	-	-	-
U.S. DEPARTMENT OF TRANSPORTATION						
Passed-through the N.C. Department of Transportation:						
Formula Grants for Rural Areas and Tribal Transit Program - Administrative	20.509	23-CT-042	-	407,338	-	45,261
COVID-19 - Formula Grants for Rural Areas and Tribal Transit Program	20.509	23-CT-042	140,697	8,793	-	26,383
Highway Safety Cluster						
State and Community Highway Safety Program - TRAFU	20.600	PT-20-06.28	168,195	-	-	48,776
National Priority Safety Programs - GHSP	20.616	M9MT-2021-16-03	4,159	-	-	-
Total Highway Safety Cluster			<u>172,354</u>	-	-	<u>48,776</u>
Passed-through Toxcel LLC						
National Highway Traffic Safety Administration (NHTSA)						
Discretionary Safety Grants and Cooperative Agreements	20.614	DTNH2217000040/693JJ921F000183	6,581	-	-	-
Total Passed-through Toxcel LLC			<u>6,581</u>	-	-	-
Transit Services Programs Cluster						
Enhanced Mobility of Seniors and Individuals with Disabilities (Elderly & Handicapped Transportation)	20.513	NC 2022-044-01	30,362	-	-	30,362
Total Transit Services Programs Cluster			<u>30,362</u>	-	-	<u>30,362</u>
Total U.S. Department of Transportation			<u>349,994</u>	416,131	-	<u>150,782</u>
U.S. DEPARTMENT OF TREASURY						
Direct Program:						
COVID 19- Coronavirus State & Local Fiscal Recovery Funds	21.027		6,949,688	-	6,858,869	-
Total U.S. Department of Treasury			<u>6,949,688</u>	-	<u>6,858,869</u>	-

CABARRUS COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 For the Fiscal Year Ended June 30, 2024

Grantor/Pass Through Grantor/Program Title	Federal AL Number	State/Pass Through Grantor's Number	Federal Direct and Pass Through Expenditures	State Expenditures	Passed-through to Sub recipients	Local Expenditures
U.S. DEPARTMENT OF HOMELAND SECURITY						
Passed-through N.C. Department of Public Safety:						
Division of Emergency Management						
Emergency Management Performance Grants	97.042	EMA-2020-EP-00009	81,573	-	-	-
Total U.S. Department of Homeland Security			<u>81,573</u>	<u>-</u>	<u>-</u>	<u>-</u>
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Division of Aging and Adult Services						
Passed-through Centralina Council of Governments:						
National Family Caregiver Support, Title III, Part E	93.052	FY23 Region F County 013	56,029	3,736	-	6,641
Special Programs for the Aging, Title III, Part D, Disease Prevention and Health Promotion Services	93.043	FY23 Region F County 013	7,650	450	-	900
<u>Aging Cluster:</u>						
Passed-through Centralina Council of Governments:						
Special Programs for the Aging - Title III, Part C						
Nutrition Services	93.045	FY23 Region F County 013	179,180	10,540	-	21,080
COVID-19 - Special Programs for the Aging, Title III, Part C, Nutrition Services	93.045	FY23 Region F County 013	27,625	4,875	-	3,611
Special Programs for the Aging - Title III, Part B						
Grants for Supportive Services and Senior Centers:						
Transportation Grant	93.044	FY23 Region F County 013	61,232	135,068	-	21,811
Adult Day Services	93.044	FY23 Region F County 013	59,580	110,691	-	18,919
In-Home Aide I&II	93.044	FY23 Region F County 013	59,655	110,829	-	18,943
Housing Housing Improvement	93.044	FY23 Region F County 013	21,171	39,333	-	6,723
Senior Center Operations Grant	93.044	FY23 Region F County 013	35,332	65,640	-	11,219
COVID-19 - ARPA	93.044	FY23 Region F County 013	93,673	16,530	-	-
Nutrition Services Incentive Program	93.053	FY23 Region F County 013	16,348	-	-	-
Total Aging Cluster			<u>553,796</u>	<u>493,506</u>	<u>-</u>	<u>102,306</u>
Total Division of Aging and Adult Services			<u>617,475</u>	<u>497,692</u>	<u>-</u>	<u>109,847</u>
Passed Through N.C. Department of Health and Human Services:						
Division of Social Services:						
Temporary Assistance for Needy Families (TANF)						
Temporary Assistance for Needy Families (TANF) State Programs						
Administration:						
Temporary Assistance Needy Families (TANF)	93.558	G2001NCTANF + G2101NCTANF	228,528	-	-	352,680
Services:						
Temporary Assistance Needy Families (TANF)	93.558	G2001NCTANF + G2101NCTANF	1,386,044	-	-	1,609,412
Total TANF			<u>1,614,572</u>	<u>-</u>	<u>-</u>	<u>1,962,092</u>
Child Support Services	93.563	WC302	1,943,340	-	-	1,001,131
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (continued)						
Low-Income Home Energy Assistance:						
Weatherization Assistance and Heating and Air Repair	93.568	G20B1NCLIEA & G21B1NCLIEA	100,629	-	-	-
Crisis Intervention Program	93.568	G20B1NCLIEA & G21B1NCLIEA	1,252	-	-	-
COVID-19 - Cares Act Funding - LIHWAP ARPA Admin	93.568	2101NCE5C6	158	-	-	-
COVID-19 - Cares Act Funding - LIHWAP ARPA	93.568	2001NCE5C3	34,208	-	-	-
Total Low-Income Home Energy Assistance			<u>136,247</u>	<u>-</u>	<u>-</u>	<u>-</u>

CABARRUS COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 For the Fiscal Year Ended June 30, 2024

Grantor/Pass Through Grantor/Program Title	Federal AL Number	State/Pass Through Grantor's Number	Federal Direct and Pass Through Expenditures	State Expenditures	Passed-through to Sub recipients	Local Expenditures
Passed through NCDHHS/ NC Department of Environmental Quality						
Low-Income Home Energy Assistance:						
Weatherization Assistance for Low Income Persons	93.568	21B1NCLIEA	190,702	-	-	-
Heating and Air Repair and Replacement Program	93.568	21B1NCLIEA	262,277	-	-	-
Total NCDHHS / NC Dept of Environmental Quality			<u>452,979</u>	-	-	-
Total Low-Income Energy Assistance						
Special Children Adoption Fund Cluster (note 4)						
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G1901NCCWSS & G2001NCCWSS	46,906	1,692	-	-
Mary Lee Allen Promoting Safe and Stable Families Program	93.556	G2001NCFPSS	45,931	-	-	-
Total Special Children Adoption Fund Cluster (note 4)			<u>92,837</u>	<u>1,692</u>	-	-
John H. Chafee Foster Care Program for Successful Transition to Adulthood						
Administration	93.674	G1901NC1420 & G2001NC1420	19,562	4,890	-	-
Direct Benefit Payment	93.674	G1901NC1420 & G2001NC1420	1,119	-	-	-
Total John H. Chafee Foster Care Program for Successful Transition to Adulthood Program			<u>20,681</u>	<u>4,890</u>	-	-
Social Service Block Grant (SSGB) - In Home Services						
Adult Day Care (Division of Adult and Aging Services)	93.667	G2001NCSOSR	57,162	19,475	-	6,590
In-Home Services	93.667	G2001NCSOSR	87,928	-	-	12,524
Adult Protective Services	93.667	G2001NCSOSR	-	-	-	3,348
Child Protective Services - TANF to SSBG	93.667	G2001NCSOSR	494,393	-	-	-
Social Services Block Grant Administration	93.667	G2001NCSOSR	501,118	-	-	117,029
Total Social Services Block Grant (SSBG) In Home Services			<u>1,140,601</u>	<u>19,475</u>	-	<u>139,491</u>
Total Division of Social Services - Other Programs						
			<u>5,401,257</u>	<u>26,057</u>	-	<u>3,102,714</u>
Passed Through N.C. Department of Health and Human Services:						
Division of Social Services:						
Foster Care, Adoption, and Guardianship Assistance Program Cluster (Note 4):						
Admin:						
Foster Care Title IV - E Administration	93.658	2001NCFOST	26,297	-	-	3,136
Foster Care Title IV - E Child Protective Services	93.658	2001NCFOST	192,631	85,304	-	86,515
Foster Care Title IV - E Foster Care and Training	93.658	2001NCFOST	11,757	-	-	3,496
Foster Care Title IV - E Foster Care and Off Training	93.658	2001NCFOST	606,502	-	-	121,908
Adoption Assistance- Training	93.659	WC302	5,981	-	-	5,981
Direct Benefits:						
Foster Care - Title IV-E	93.658	2001NCFOST	488,880	173,860	-	137,631
Total Foster Care, Adoption and Guardianship Assistance Program Cluster (Note 4)						
			<u>1,332,048</u>	<u>259,164</u>	-	<u>358,667</u>

CABARRUS COUNTY, NORTH CAROLINA
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
For the Fiscal Year Ended June 30, 2024

Grantor/Pass Through Grantor/Program Title	Federal AL Number	State/Pass Through Grantor's Number	Federal Direct and Pass Through Expenditures	State Expenditures	Passed-through to Sub recipients	Local Expenditures
Passed Through N.C. Department of Health and Human Services:						
Subsidized Child Care Program Cluster (Note 4):						
Child Care Development Fund Cluster:						
Division of Social Services:						
Child Care Mandatory and Matching Funds of the						
Childcare Development Fund - Administration						
	93.596	WC302	385,865	-	-	-
Total Subsidized Child Care Program Cluster (Note 4)/Child Care Development						
Fund Cluster						
			<u>385,865</u>	<u>-</u>	<u>-</u>	<u>-</u>
Division of Social Services:						
Medicaid Cluster:						
Medical Assistance Program						
	93.778	WC302	6,988,797	140,263	-	3,252,635
Medical Assistance Program						
	93.778	WC302	81,853	75,071	-	6,782
Total Medicaid Cluster						
			<u>7,070,650</u>	<u>215,334</u>	<u>-</u>	<u>3,259,417</u>
Division of Social Services:						
Administration						
Children's Health Insurance Program - N.C. Health Choice						
	93.767	CHIP	767,323	17,641	-	218,722
Total Children's Health Insurance Program - N.C. Health Choice						
			<u>767,323</u>	<u>17,641</u>	<u>-</u>	<u>218,722</u>
Total U.S. Department of Health and Human Services						
			<u>15,574,618</u>	<u>1,015,888</u>	<u>-</u>	<u>7,049,367</u>
U.S. DEPARTMENT OF ENERGY						
Passed Through N.C. Department of Environmental Quality						
Weatherization Assistance for Low-Income Persons						
	81.042	DEEE0007939	74,102	-	-	-
Total U.S. Department of Energy						
			<u>74,102</u>	<u>-</u>	<u>-</u>	<u>-</u>
U.S. Department of Housing and Urban Development						
Passed through N.C. Department of Commerce						
Division of Community Planning and Development						
HOME Investment Partnership Program						
	14.239	M-20-DC-37-0209	132,859	-	-	48,957
Total U.S. Department of Housing and Urban Development						
			<u>132,859</u>	<u>-</u>	<u>-</u>	<u>48,957</u>
TOTAL FEDERAL AWARDS						
			<u>26,045,645</u>	<u>1,432,019</u>	<u>6,858,869</u>	<u>9,923,391</u>
STATE AWARDS						
N.C. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
Division of Social Services:						
Direct Benefits - Foster Care At-Risk Maximization						
		XXXX	-	10,742	-	3,713
Direct Benefits - Extended FC/MAX Non IV-E						
		XXXX	-	20,200	-	-
Direct Benefits - Foster Care at Risk						
		XXXX	-	3,268	-	-
Direct Benefits - Foster Care Kinship						
		XXXX	-	33,178	-	33,178
Direct Benefits - State Family Foster Max						
		XXXX	-	-	-	28,442
Direct Benefits - State Foster Home						
		XXXX	-	249,612	-	214,915
Direct Benefits - SFHF Maximization						
		XXXX	-	709,285	-	254,686
Child Welfare/CPS/CS						
		XXXX	-	190,481	-	-
Non-Allocating County Cost						
		XXXX	-	-	-	1,612,915
DCD Smart Start						
		XXXX	-	59,775	-	-
Work First Non Reimbursement						
		XXXX	-	-	-	2,179,437
Total Division of Social Services						
			<u>-</u>	<u>1,276,541</u>	<u>-</u>	<u>4,327,286</u>

CABARRUS COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 For the Fiscal Year Ended June 30, 2024

Grantor/Pass Through Grantor/Program Title	Federal AL Number	State/Pass Through Grantor's Number	Federal Direct and Pass Through Expenditures	State Expenditures	Passed-through to Sub recipients	Local Expenditures
Division of Aging and Adult Services						
Passed through Centralina Council of Governments						
Fan /Heat Program			-	1,063	-	-
Senior Center Operations Grant General Purpose			-	7,435	-	-
Total Division of Aging and Adult Services			-	8,498	-	-
General Fund Appropriation - Substance Use Network		Fund Code 1110	-	631,545	631,545	-
General Fund Appropriation - Substance Use Network Block Grant			-	1,000,000	1,000,000	-
Total General Fund Appropriations			-	1,631,545	1,631,545	-
Total N. C. Department of Health and Human Services			-	2,916,584	1,631,545	4,327,286
N.C DEPARTMENT OF ENVIRONMENTAL QUALITY						
Division of Waste Management:						
Electronics Recycling Management Funds		XXXX	-	4,153	-	-
Total Division of Waste Management			-	4,153	-	-
Division of Environmental Assistance and Customer Service						
Soil and Water Conservation		XXXX	-	3,600	-	-
Soil and Water Conservation - Water Quality Cost Share Grant		XXXX	-	23,185	-	-
Total NC Department of Environmental Quality			-	30,938	-	-
N.C. DEPARTMENT OF PUBLIC SAFETY						
Division of Juvenile Justice and Delinquency Prevention:						
Juvenile Crime Prevention Programs:						
Shift Mentoring		XXXX	-	54,500	54,500	-
JCPC Admin		XXXX	-	15,352	15,352	-
Get Hired-Youth Employability		XXXX	-	59,840	59,840	-
Kids at Work		XXXX	-	60,933	60,933	-
Sex Offender		XXXX	-	2,127	2,127	-
Teen Court		XXXX	-	78,811	78,811	-
Teen Court Resolve Program		XXXX	-	66,000	66,000	-
Youth Style Fitness		XXXX	-	45,603	45,603	-
YDI Afterschool Academy		XXXX	-	22,313	22,313	-
YDI Family Life Skills Academy		XXXX	-	52,601	52,601	-
Cabarrus County:						
State Directed Grant (Human Trafficking)		NC APPROPRIATIONS ACT OF 2022, HOUSE Bill 103, SECTION 5.3(a)-(c) & SECTION 5.4.(a)-(b)) MOA 2371045	-	154,338	-	-
Tier II			-	1,000	-	-
Total N.C. Department of Public Safety			-	613,418	458,080	-
N.C. DEPARTMENT OF INSURANCE						
Division of Seniors Health Insurance Information Program						
SHIIP Grant		XXXX	-	22,555	-	-
Total N.C. Department of Insurance			-	22,555	-	-

CABARRUS COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 For the Fiscal Year Ended June 30, 2024

Grantor/Pass Through Grantor/Program Title	Federal AL Number	State/Pass Through Grantor's Number	Federal Direct and Pass Through Expenditures	State Expenditures	Passed-through to Sub recipients	Local Expenditures
N.C. OFFICE OF STATE BUDGET AND MANAGEMENT (OSBM)						
State Capital Infrastructure Fund (SCIF)						
SCIF - Courthouse		20092	-	7,500,000	-	-
SCIF - Behavioral Health Facility		20094	-	1,464,885	-	-
General Fund Appropriations						
General Fund Appropriations - Bomb Squad		20095	-	65,781	-	-
General Fund Appropriations - Paving Pilot Project		20096	-	5,000,000	5,000,000	-
General Fund Appropriations - Wellness & Bomb Squad		20097	-	9,319	-	-
Total N.C. Office of State Budget and Management (OSBM)			-	14,039,985	5,000,000	-
N.C. DEPARTMENT OF CULTURAL AND NATURAL RESOURCES						
Division of State Library						
State Aid to Libraries		DCR-4	-	265,242	-	4,735,733
Total N.C. Department of Cultural and Natural Resources			-	265,242	-	4,735,733
N.C. DEPARTMENT OF ADMINISTRATION						
Veterans Service Grant			-	2,174	-	-
Total N.C. Department of Administration			-	2,174	-	-
N.C. DEPARTMENT OF TRANSPORTATION						
Rural Operating Assistance Program (ROAP):						
ROAP Elderly and Disabled Transportation Assistance Program (E&DTAP)		DOT-16CL	-	110,862	-	-
ROAP Rural General Public Program (RGP)		DOT-16CL	-	9,212	-	-
Total Rural Operating Assistance Program (ROAP)			-	120,074	-	-
Rural State Operating Program (RSOP)		DOT-11	-	180,885	-	-
Total N.C. Department of Transportation			-	300,959	-	-
N.C. DEPARTMENT OF PUBLIC INSTRUCTION						
Public School Building Capital Fund						
Lottery proceeds			-	2,452,700	-	-
Total N.C. Department of Public Instruction			-	2,452,700	-	-
Other Financial Assistance:						
N.C. DEPARTMENT OF JUSTICE						
Opioid Settlement Fund (Note 5)			-	431,131	-	-
TOTAL STATE AWARDS			-	21,075,686	7,089,625	9,063,019
TOTAL FEDERAL AND STATE AWARDS			\$ 26,045,645	\$ 22,507,705	\$ 13,948,494	\$ 18,986,410

CABARRUS COUNTY, NORTH CAROLINA
 SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
 For the Fiscal Year Ended June 30, 2024

Grantor/Pass Through Grantor/Program Title	Federal AL Number	State/Pass Through Grantor's Number	Federal Direct and Pass Through Expenditures	State Expenditures	Passed-through to Sub recipients	Local Expenditures
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NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS:

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal and State Awards (SEFSA) includes the federal and state grant activity of Cabarrus County under the programs of the federal government and the state of North Carolina for the year ended June 30, 2024. The information in this SEFSA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the State Single Audit Implementation Act. Because the schedule presents only a selected portion of the operations of Cabarrus County, it is not intended to and does not present the financial position, changes in net position or cash flows of Cabarrus County.

2. Summary of Significant Accounting Policies

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

Cabarrus County has elected not to use the 10-percent de Minimis indirect cost rate as allowed under the Uniform Guidance.

4. Cluster of Programs

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Foster Care, Adoption and Guardianship Assistance Program, Special Children Adoption Fund, and Subsidized Child Care Program.

5. Opioid Settlement Fund

The NC Department of Justice does not consider Opioid Settlement Funds either Federal or State Financial assistance since they are from a settlement with private major drug companies. Since these funds are subject to the State Single Audit Implementation Act, they are reported as "Other Financial Assistance" on the SEFSA, and considered State Awards for State single audit requirements.



CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

New Business

SUBJECT:

Finance - Transfer of Funds

BRIEF SUMMARY:

As part of the County's Financial and Budgetary Policies, the sum of the General Operating Fund's unassigned fund balance in excess of 15% of the current fiscal year's budget is available to transfer and appropriate to the Community Investment Fund for future project allocation.

REQUESTED ACTION:

Provide information.

EXPECTED LENGTH OF PRESENTATION:

5 Minutes

SUBMITTED BY:

Jim Howden, Finance Director

BUDGET AMENDMENT REQUIRED:

Yes

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

ATTACHMENTS:

▢ Fund Balance Assignments FY 24

Cabarrus County
Fund Balance Calculation of excess of 15% Policy
June 30, 2024

Fund Balance 6/30/23	\$ 199,011,542
Revenues over (under) Expenditures FY 24	<u>36,877,324</u>
Ending Fund Balance 6/30/24	235,888,866
Nonspendable	
Inventories	\$ 478,376
Prepaid Items	216,867
Restricted	
Reserve by State Statute (Primarily Accounts Receivable & PO/Contract carry forward)	35,700,933
Re-appropriations	401,643
Debt Payments	5,858,519
Building Inspections	11,754,443
Committed	
Community Investment Fund(less restricted debt payments)	80,228,331
Unpaid Tax Incentives	5,264,727
Re-appropriations	<u>4,134,566</u>
Total unavailable for appropriation	\$ 144,038,405
Less	
Assigned	\$ 8,819,245
"Reserved" by 15% Fund Balance Policy	<u>\$ 59,427,253</u>
Available balance to transfer to CIF per policy	<u>\$ 23,603,963</u>
FY 2025 Fund Balance Appropriations:	
	\$ -
	-
	-
	<u>\$ -</u>
To CIF	<u>\$ 23,603,963</u>

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

New Business

SUBJECT:

BOC - Appointment and Removal - Human Services Advisory Board

BRIEF SUMMARY:

Cabarrus County's Human Services Advisory Board was created to advocate for and advise on Cabarrus County Human Services operations. This advisory board includes five appointed members and a liaison from the Board of Commissioners.

Marie Dockery resigned from her position on the Human Services Advisory Board and will need to be removed. The purpose of this action is to present an individual, Shannon Lancaster, for consideration to the Advisory Board as policy stipulates each seat be appointed by the Board.

REQUESTED ACTION:

Recommended Motion:

Motion to remove Marie Dockery from the Human Services Advisory Board and thank her for her service.

Motion to appoint Shannon Lancaster to the Human Services Advisory Board to fill the unexpired term ending December 31, 2025.

EXPECTED LENGTH OF PRESENTATION:

1 Minute

SUBMITTED BY:

Aalece Pugh, Human Services Director/Assistant County Manager

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

ATTACHMENTS:

- ▣ Roster
- ▣ Resignation Letter

Human Services Advisory Board				
Dr. Heather Anderson		2/20/2023	2/28/2026	Harrisburg, NC
Erin Shoe		11/18/2024	6/30/2026	Concord, NC
Marie Dockery		12/19/2022	12/31/2025	Concord, NC
Patricia West		11/20/2023	12/31/2026	Concord, NC
Angel Lugo		6/17/2024	6/30/2027	Kannapolis, NC

From: [Marie Dockery](#)
To: [Aalece Pugh](#); [Angel Lugo](#)
Subject: Official Resignation from the Cabarrus County DHS Advisory Board
Date: Wednesday, September 18, 2024 2:32:49 PM

CAUTION: This email originated from outside the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe!

This correspondence verifies my resignation as an advisory board member effective 12/31/24, understanding that my current term doesn't expire until 12/31/25. I had notified you verbally, but wanted to acknowledge it in writing for your records.

It has been an honor and privilege to serve as an advisory board member since 2017. This experience has provided me the opportunity to stay connected to human services. Having spent 32 years working in the health and human services arena, I understand the importance of the valuable work provided to our community by the amazing DHS team and excellent county leadership.

I wish you both well in your current and future endeavors.

Sincerely,

Marie Dockery
Sent from my iPhone

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

New Business

SUBJECT:

BOC - Board Liaison Positions

BRIEF SUMMARY:

REQUESTED ACTION:

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Commissioner Kenneth M. Wortman

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Reports

SUBJECT:

BOC - Receive Updates from Commission Members who Serve as Liaisons to Municipalities or on Various Boards/Committees

BRIEF SUMMARY:

This time is allotted during regular meetings to receive updates from commission members that serve as liaisons to local municipalities or that serve on various boards/committees, if needed. This opportunity allows the board as a whole to learn more about what is going on with the boards each commissioner is individually involved with.

REQUESTED ACTION:

Receive updates and discuss as needed.

EXPECTED LENGTH OF PRESENTATION:

1 Minute

SUBMITTED BY:

Lauren Linker, Clerk to the Board

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Reports

SUBJECT:

BOC - Request for Applications for County Boards/Committees

BRIEF SUMMARY:

Vacant Positions on the Cabarrus County Boards & Committees are as follows:

Boards & Committees	Vacancies/Expiring/Expired Terms	Term Expiration and/or Position
Active Living & Parks Commission	1 Vacant & 1 Expired	*
Adult Care Home Community Advisory Committee	13 Vacant	**
Agricultural Advisory Board	n/a	*
Board of Equalization & Review	n/a	*
Centralina Workforce Development Board	n/a	*
Concord Planning Commission (ETJ)	1 Vacant	*
Early Childhood Task Force Advisory Board	n/a	*
Fair Advisory Commission	n/a	*
Home & Community Care Block Grant Committee	1 Vacant	*
Human Services Advisory Board	n/a	*
Jury Commission	n/a	*
Juvenile Crime Prevention Council	1 Vacant	*

Library Board of Trustees	2 Expired	*
Mt. Pleasant Planning Board & Board of Adjustment	n/a	
Nursing Home Community Advisory Board	11 Vacant	**
Planning & Zoning Commission	n/a	*
Public Health Authority of Cabarrus County	n/a	*
Region F Aging Advisory Committee	2 Vacant	*
Rowan-Cabarrus Community College Board of Trustees	n/a	*
Senior Centers Advisory Council	2 Vacant & 4 Expired	*
Tourism Authority	n/a	*
Transportation Advisory Board	5 Vacant	*
Water & Sewer Authority of Cabarrus County	n/a	*
Youth Commission	7 Vacant	Jay M. Robinson and West Cabarrus high schools

*Term lengths and expirations vary per board roster.

**Initial terms are for one year. Additional terms are for three years.

A description of each board/committee is attached along with an application for appointment. Visit the County's website to complete the online application. For more information, contact the Clerk at 704-920-2109 or go to <https://www.cabarruscounty.us/boards-and-committees>.

REQUESTED ACTION:

Review the aforementioned list of County Boards/Committees for the benefit of the viewing audience and encourage citizens to participate.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Lauren Linker, Clerk to the Board

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

ATTACHMENTS:

- ▣ Boards & Committees Descriptions
- ▣ Concord ETJ Map
- ▣ Application
- ▣ Youth Commission Application

CABARRUS COUNTY

BOARDS, COMMITTEES, COMMISSIONS AND AUTHORITIES

The Cabarrus County Board of Commissioners makes appointments to a number of boards, committees, commissions and authorities. All citizens of Cabarrus County are encouraged to volunteer to serve on these boards/committees. To obtain an application for appointment or for more information, please contact the Clerk to the Board, at the Governmental Center, 65 Church Street, SE, Concord, or call (704) 920-2109. The application may also be downloaded from the County's website at www.cabarruscounty.us.

A listing of the boards/committees is as follows:

ACTIVE LIVING AND PARKS COMMISSION

This commission advises on parks and recreation needs of County residents and assists the Parks Department in planning facilities and operational activities. The 11-member commission includes a representative from each of the 7 planning areas (Concord, Eastern, Kannapolis, Central, Midland, Northwest Cabarrus and Harrisburg), 2 at-large representatives, 1 representative from the Cabarrus School Board and 1 representative from the Kannapolis School Board. Appointments are for terms of three years.

ADULT CARE HOME COMMUNITY ADVISORY COMMITTEE

This committee seeks to maintain the intent of the Adult Care Home Residents Bill of Rights and to promote community involvement with the homes (homes for the aged, family care homes and homes for developmentally disabled adults). Members cannot be employed by an adult care home nor have any financial interest, directly or indirectly, in an adult care home. Immediate family of an adult care home resident in Cabarrus County cannot serve on the committee. Initial appointment is for a term of one year with successive appointments of three-year terms.

AGRICULTURAL ADVISORY BOARD

The Agricultural Advisory Board is designed to implement the provisions of the Voluntary Agricultural District Ordinance. The Board is charged with accepting applications to the voluntary agricultural districts, promoting the enhancement of agriculture in our county, and assisting the Cabarrus County Commissioners with information and positions regarding decisions impacting agricultural production in our county.

BOARD OF EQUALIZATION AND REVIEW

This board: (1) reviews the tax lists of the county for the current year to assure that all property is listed and appraised accurately; (2) hears any property owner's appeal concerning the value assigned to his property (or that of others); and (3) has the authority to make adjustments necessary to bring the valuation into line with the standards established by law. Members serve three-year terms.

CABARRUS COUNTY PLANNING AND ZONING COMMISSION

This commission serves a key role in shaping the future development of the county as it reviews subdivisions, assists in area plans, and makes land use decisions, some of which are forwarded to the Board of Commissioners. The commission also serves as the Board of Adjustment that hears and decides appeals of decisions by the Zoning Enforcement Officer, and grants special use permits/variances. Members include a representative from each of the 7 planning areas (Concord, Midland, Central, Eastern, Harrisburg, Kannapolis and Northwest Cabarrus), 2 at-large representatives and 3 Alternate members. Appointments are for terms of three years.

CENTRALINA WORKFORCE DEVELOPMENT BOARD

This group serves as the governing body for a variety of programs and their plans, including the Job Training Partnership Act, Work First (JOBS) welfare and placement programs, the Older Worker Americans Act Job Training and Employment Program, etc. The County Commissioners appoint 4 persons representing Education, Organized Labor and the Private Sector (2) to serve on this six-county, 20-member board. Appointments are for terms of two years.

CONCORD PLANNING AND ZONING COMMISSION

The Commission guides, reviews and regulates land developments within and around the boundaries of the City of Concord. The County Commissioners appoint one member who resides in Concord's extraterritorial jurisdiction area for a term of three years.

FAIR ADVISORY COMMISSION

The Fair Advisory Commission shall advise the Board of Commissioners on all matters relating to the agricultural parts of the Fair and assist with providing ideas for improvements. The commission shall have nine members.

HOME AND COMMUNITY CARE BLOCK GRANT ADVISORY COMMITTEE

This advisory committee assists the Department of Aging with the development of the County Aging Funding Plan through the Home and Community Care Block Grant for Older Adults. The committee is composed of potential public and private providers of aging services, elected county officials, older adults and representatives of other aging interests in the county.

HUMAN SERVICES ADVISORY BOARD

This board is appointed by the Board of Commissioners to advocate, advise and consult regarding services within the Department of Human Services. The board is composed of five members who are appointed for three-year terms.

In the first year of organization, the terms will be staggered with three members appointed to three-year terms and two members appointed to two-year terms.

JURY COMMISSION

This commission is responsible for compiling the jury lists for the Courts. The Board of Commissioners appoints one member for a term of two years to the 3-member commission.

JUVENILE CRIME PREVENTION COUNCIL

The council plans for the needs of adjudicated and at-risk youth and assesses the need for delinquency treatment and prevention services in Cabarrus County. The 25-member council is made up of a variety of judicial and public agency representatives as well as seven at-large members. Appointments are for terms of two years.

LIBRARY BOARD OF TRUSTEES

The board advises the County Commissioners on matters relating to the Cabarrus County Library system, including the planning of programs, policies, facilities and budgetary matters.

The seven-member board includes representatives selected from the areas of Concord (one member appointed by the Concord City Council and one member appointed by the County Commissioners), Mt. Pleasant, Harrisburg, Midland, and Kannapolis (2). Appointments are for terms of three years.

MOUNT PLEASANT PLANNING BOARD AND BOARD OF ADJUSTMENT

This board guides, reviews, regulates land development within and around the boundaries of the Town of Mt. Pleasant and hears and decides on appeals of zoning within the Town's jurisdiction. The Board of Commissioners appoints two persons who reside within the Town's extraterritorial jurisdiction area for terms of three years.

NURSING HOME COMMUNITY ADVISORY COMMITTEE

This committee seeks to maintain the intent of the Nursing Home Residents Bill of Rights for those persons residing in nursing homes, works to ensure appropriate conditions within the nursing homes and promotes community involvement with those homes. Members cannot be employed by a nursing home nor have any financial interest, directly or indirectly, in a nursing home. Also, no immediate family of a nursing home resident in Cabarrus County can serve on the committee. Initial appointments are made for terms of one year with successive appointments of three years.

PUBLIC HEALTH AUTHORITY OF CABARRUS COUNTY

The authority seeks to enhance public/private health care partnerships, stabilize county dollars going to support health services, and to provide consolidation and long range planning for health services. It also acts as the local board of health and is charged to protect and promote the public health of the citizens of Cabarrus County. Membership is as follows: Member or designee of the Board of County Commissioners; Member of the Cabarrus County Medical Society; Member of the Cabarrus Physicians Organization; Member or designee of the CMC-NorthEast Medical Center Board of Trustees; Member of the Cabarrus County Schools System or Kannapolis City Schools System; a dentist practicing in or has previously practiced dentistry in Cabarrus County; and three members from the general public not affiliated with the above organizations, but recommended by the nominees of those organizations.

REGION F AGING ADVISORY COMMITTEE

This committee advises the Centralina Council of Governments (COG) staff and COG Board on area plans for the aging within the nine-county region. County Commissioners appoint three members and one alternate to the 26-member regional committee. The appointments are for terms of two years except for the alternate appointment, which is a one-year term.

ROWAN-CABARRUS COMMUNITY COLLEGE (RCCC) BOARD OF TRUSTEES

This board governs the operation of the community college according to State law. The Cabarrus County Board of Commissioners makes two four-year appointments to the Board of Trustees.

SENIOR CENTERS ADVISORY COUNCIL

The Senior Centers Advisory Council aids in determining senior citizen activities to be provided by the County as well as activities and operations at the senior centers. The council is comprised of 11 members who work closely with the Active Living and Parks Department and Senior Center staff. Appointments are for three-year terms.

TOURISM AUTHORITY

This 12-member board is charged with the development of tourism, tourist-related events, facilities and other activities that serve to increase the amount of tourism in the County. The Board of Commissioners appoints membership as follows: Three members from nominations submitted by the County, including a County Commissioner or County Manager and one hotelier; six members from nominations submitted by the Cabarrus County Tourism Authority Board including two hoteliers and two persons currently active in the promotion of tourism in the County; and three members from nominations submitted by the Cabarrus Regional Chamber of Commerce including one hotelier. Appointments are for terms of three years.

TRANSPORTATION ADVISORY BOARD

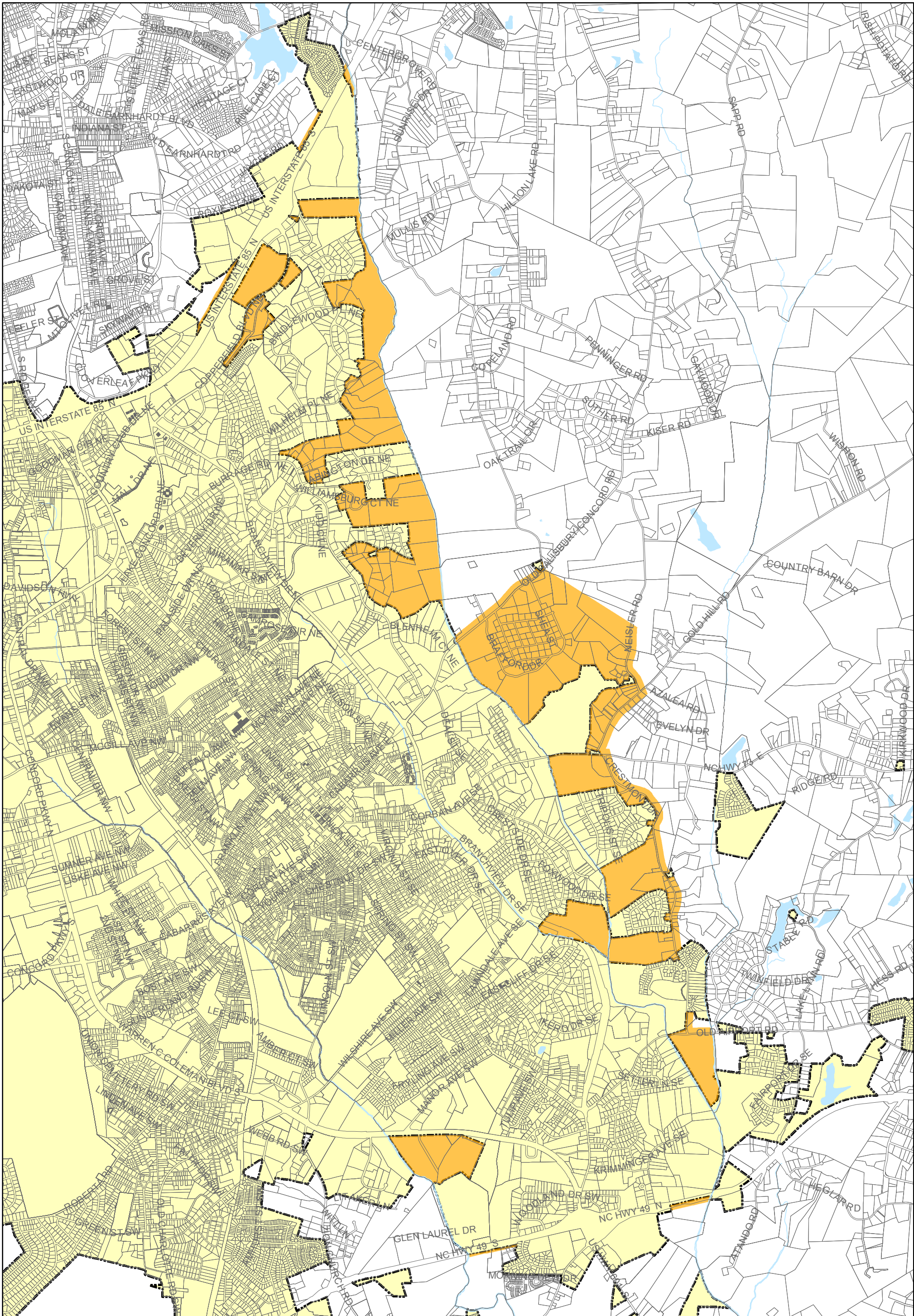
This board works to advance coordination between the County and human service agencies, to monitor transportation services and to advise the Board on issues related to human service transportation policy matters. Members include representatives from the Department of Social Services, Cabarrus Health Alliance, Department of Aging, Cabarrus EMS, L.I.F.E. Center, Cabarrus Workshop, Healthy Cabarrus, Head Start, Piedmont Behavioral Healthcare and a representative of the visually impaired in the county.

WATER & SEWER AUTHORITY OF CABARRUS COUNTY

The Water and Sewer Authority (WSACC) was established in 1992 by Cabarrus County and the four municipalities for the purpose of planning, constructing, owning, operating and maintaining water and sewer facilities in Cabarrus County. Membership of the board is as follows: two members appointed by Cabarrus County; two members appointed by the City of Concord; two members appointed by the City of Kannapolis; one member appointed by the Town of Harrisburg; one member appointed by the Town of Mt. Pleasant; and one at-large member appointed by Cabarrus County with the advice of the municipalities. Appointments are for terms of three years.

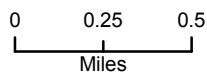
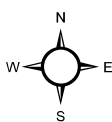
YOUTH COMMISSION

The purpose of the Youth Commission is to provide teens in the community an opportunity to be active citizens. Through experiences and education, youth will be empowered in the community. The Youth Commission will expose teens to county government, allow teens an opportunity to discuss issues, and interact with county commissioners and employees through youth-adult partnerships.



**City of Concord
Extraterritorial Jurisdiction (ETJ)**

- ETJ
- City of Concord
- Parcels
- Rivers
- Lakes & Ponds



Office Use Only
DATE RECEIVED:

Application for Appointment to Cabarrus County Advisory Boards and Committees

The Cabarrus County Board of Commissioners believes that all citizens should have the opportunity to participate in governmental decisions. One way of participating is by serving as a citizen member of one of the County's various advisory boards. If you wish to be considered for appointment to an advisory board, please complete the information below and return it to the CLERK TO THE BOARD OF COMMISSIONERS, P. O. BOX 707, CONCORD, NC 28026-0707, Fax (704) 920-2820. For more information about the various boards, you may contact the Clerk at (704) 920-2109.

Advisory Board(s) / Committee(s) Interested In: (Please list in order of preference)

1. _____
2. _____
3. _____

XXXXXXXXXXXXXXXXXX

Name: _____

Home Address: _____

Mailing Address (if different): _____

City / State / ZIP: _____

Resident of Cabarrus County: Yes No

Telephone: Home: _____ Work: _____

Cell: _____ Fax: _____

Email Address: _____

Occupation: _____

Business Address: _____

City / State / Zip: _____

Do You Have a N. C. Driver's License? Yes No Age (optional): _____

Number hours available per month for this position: _____

Best time of day/or days available: _____

- over -

Educational Background: _____

Business and Civic Experience: _____

Areas of Interest / Skills: _____

Other County Boards / Committees / Commissions presently serving on: _____
 _____ Term Expiration Date: _____

Have you ever been charged with and / or convicted of a criminal offense? _____ If so, please explain _____

References

List three persons who are not related to you and who have definite knowledge of your qualifications and fitness for the position for which you are applying.

Name	Business / Occupation	Address	Telephone

I understand that this application will be kept on active file for two years and I hereby authorize Cabarrus County to verify all information included in this application. I further understand this application is subject to the N. C. Public Records Law (NCGS 132-1) and may be released upon request. Meetings of the appointed boards and committees are subject to the N. C. Open Meetings Law (NCGS 143-318.10).

_____ Date _____ Signature of the Applicant

**Cabarrus County Youth Commission
Application**

Full Name: _____ M ____ F (check one)

Street Address: _____

City: _____ State: _____ Zip: _____

Telephone (home): (____) _____ (cell): (____) _____

E-mail: _____ Date of Birth: _____

Name(s) of Parents or Guardians: _____

High School: _____ Grade: _____

Cumulative High School GPA: _____ Year of Expected Graduation: _____

School groups/clubs/activities in which you participate: _____

List other activities you have been involved in through church, clubs, community, etc. _____

What interests you about being a member of the Youth Commission? _____

What do you hope to accomplish though being a member of the Youth Commission? What do you hope to learn?

Are you available for evening meetings? _____

References:

Name: _____ Phone: _____

Relationship to you: _____

Name: _____ Phone: _____

Relationship to you: _____

Applicant Signature: _____ Date: _____

Parent/Guardian Signature: _____

Please return this application in person or via mail to:

Lauren Linker
Clerk to the Board
Cabarrus County
P.O. Box 707
Concord, NC 28026-0707
Fax: 704-920-2820
lelinker@cabarruscounty.us



CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

Reports

SUBJECT:

Budget - Monthly Budget Amendment Report

BRIEF SUMMARY:

The County Manager requested a monthly report of Budget Amendments. This report shows all transfers of money from one appropriation to another in accordance with the Budget Ordinance for FY 2024-2025.

REQUESTED ACTION:

For informational purposes. No action required.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Rosh Khatri, Budget Director

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

ATTACHMENTS:

- Report

JOURNAL INQUIRY

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70110	BUA	01/06/2025	01/06/2025	auto maint	snpolitis	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
ACCOUNT DESCRIPTION												
1	00198110	9520		8110		auto maint		adjusting for overage	643.00			
2	00191910	9520		8110		auto maint		Autos & Trucks Maintenance adjusting for overage		643.00		
Autos & Trucks Maintenance												
** JOURNAL TOTAL									0.00	0.00		

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70172	BUA	01/08/2025	01/08/2025	election	clsolcs	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
ACCOUNT DESCRIPTION												
1	00191510	9325		1910		election					10,000.00	
2	00191510	9697		1910		election		Postage	10,000.00			
Elections Expense												
** JOURNAL TOTAL									0.00	0.00		

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70387	BUA	01/14/2025	01/14/2025	DSSbsnssrvs	snpolitis	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
ACCOUNT DESCRIPTION												
1	00195610	9101		5610		DSSbsnssrv		DSS business serv new divi		237,609.00		
2	00195610	9123		5610		DSSbsnssrv		Salaries and wages		602.00		
3	00195610	9210		5610		DSSbsnssrv		DSS business serv new divi Incentives		32,492.00		
4	00195610	9201		5610		DSSbsnssrv		DSS business serv new divi Retirement		14,510.00		
5	00195610	9202		5610		DSSbsnssrv		DSS business serv new divi Social Security		3,394.00		
6	00195610	9205		5610		DSSbsnssrv		DSS business serv new divi Medicare		40,495.00		
7	00195610	9207		5610		DSSbsnssrv		DSS business serv new divi Group Hospital Insurance		155.00		
Life Insurance												

JOURNAL INQUIRY

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70387	BUA	01/14/2025	01/14/2025	DSSbsnssrvsnpolit		1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
							ACCOUNT DESCRIPTION					
8	00195610	9230		5610		DSSbsnssrv	DSS business serv new divi			286.00		
9	00195610	9206		5610		DSSbsnssrv	workers' Compensation			79.00		
10	00195610	9235		5610		DSSbsnssrv	Vision Care					
11	00195610	9610	310-1	5610		DSSbsnssrv	DSS business serv new divi			11,911.00		
12	00195600	9101		5610		DSSbsnssrv	Deferred Compensation 401k					
13	00195600	9123		5610		DSSbsnssrv	DSS business serv new divi		237,609.00			
14	00195600	9210		5610		DSSbsnssrv	Travel					
15	00195600	9201		5610		DSSbsnssrv	Salaries & Wages			602.00		
16	00195600	9202		5610		DSSbsnssrv	Incentives			32,492.00		
17	00195600	9205		5610		DSSbsnssrv	Retirement			14,510.00		
18	00195600	9207		5610		DSSbsnssrv	Social Security			3,394.00		
19	00195600	9230		5610		DSSbsnssrv	Medicare			40,495.00		
20	00195600	9206		5610		DSSbsnssrv	DSS business serv new divi			155.00		
21	00195600	9235		5610		DSSbsnssrv	Group Hospital Insurance			286.00		
22	00195600	9610	310-1	5610		DSSbsnssrv	Life Insurance			79.00		
							DSS business serv new divi			11,911.00		
							Deferred Compensation 401k			2,330.00		
							Travel and Education					
** JOURNAL TOTAL										0.00	0.00	

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70575	BUA	01/17/2025	01/17/2025	Cont Emp	mxniong	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
							ACCOUNT DESCRIPTION					
1	00195610	9301	310-1	5610	9114		To 9114 office Supplies			6,000.00		

JOURNAL INQUIRY

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70575	BUA	01/17/2025	01/17/2025	Cont Emp	mnxiang	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
							ACCOUNT DESCRIPTION					
2	00195610	9114		5610	9114		From Off Sup Contracted Employees		6,000.00			
** JOURNAL TOTAL									0.00	0.00		

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70679	BUA	01/22/2025	01/22/2025	F.13/G.10	pspark	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
							ACCOUNT DESCRIPTION					
1	41063674	6606		BOC	F.13/G.10		Program Fees			1,298.66		
2	41093674	9320		BOC	F.13/G.10		Printing & Binding		1,298.66			
3	410	5703		BOC	F.13/G.10		Estimated Revenues		1,298.66		1	
4	410	5707		BOC	F.13/G.10		Budgetary FB - Unreserved			1,298.66	1	
5	410	5704		BOC	F.13/G.10		Appropriations			1,298.66	1	
6	410	5707		BOC	F.13/G.10		Budgetary FB - Unreserved		1,298.66		1	
** JOURNAL TOTAL									2,597.32	2,597.32		

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70689	BUA	01/22/2025	01/22/2025	G.1	pspark	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
							ACCOUNT DESCRIPTION					
1	00162730	630801		BOC	G.1		RACE-CARS Grant			9,000.00		
2	00192730	9635	RCARS	BOC	G.1		Education Programs		9,000.00			
3	001	5704		BOC	G.1		Appropriations			9,000.00	1	
4	001	5703		BOC	G.1		Estimated Revenues		9,000.00		1	
** JOURNAL TOTAL									9,000.00	9,000.00		

JOURNAL INQUIRY

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70793	BUA	01/24/2025	01/24/2025	RTCC-Comp	blconrad	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
ACCOUNT DESCRIPTION												
1	00192740	9342		2740	RTCC-Comp		T	RTCC computers	5,845.00			
2	00192740	9860		2740	RTCC-Comp		T	Minor Technology Equipment RTCC computers Equipment & Furniture		5,845.00		
** JOURNAL TOTAL									0.00	0.00		

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70839	BUA	01/28/2025	01/28/2025	Lease	trligon	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
ACCOUNT DESCRIPTION												
1	00192730	9863		2730	Lease		T	Motor Vehicles		30,192.80		
2	00192730	9330		2730	Lease		T	Tools & Minor Equipment	30,192.80			
** JOURNAL TOTAL									0.00	0.00		

YEAR	PER	JOURNAL	SRC	EFF DATE	ENT DATE	JNL DESC	CLERK	ENTITY	AUTO-REV	STATUS	BUD YEAR	JNL TYPE
2025	07	70994	BUA	01/31/2025	01/31/2025	van	snpolitis	1	N	Hist	2025	
LN	ORG	OBJECT	PROJ	REF1	REF2	REF3	LINE DESCRIPTION		DEBIT	CREDIT	OB	
ACCOUNT DESCRIPTION												
1	00191910	9520		1220	van			van wrap removal		500.00		
2	00191220	9520		1220	van			Autos & Trucks Maintenance van wrap removal Autos & Trucks Maintenance	500.00			
** JOURNAL TOTAL									0.00	0.00		

** GRAND TOTAL									11,597.32	11,597.32	
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9 Journals printed

** END OF REPORT - Generated by Sophia Politis **

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

Reports

SUBJECT:

Budget - Monthly Financial Update

BRIEF SUMMARY:

The County Manager requested monthly reports displaying relevant information regarding the year-to-date budget.

REQUESTED ACTION:

For informational purposes. No action required.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Rosh Khatri, Budget Director

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

ATTACHMENTS:

- Report

Cabarrus County, North Carolina
General Fund
Statement of Revenues and Expenditures - Budget and Actual
As of January 31, 2025*

*this report was pulled prior to month end close

	Budgeted Amounts		Actual Amounts	Encumbrances*	Variance with	% Collected
	Original	Final			Final Budget	
REVENUES						
Ad Valorem Taxes & Interest	(269,281,057)	(269,281,057)	(211,044,534)	\$ -	\$ 58,236,523	78.4%
Other Taxes	(48,589,000)	(48,589,000)	(22,490,524)	-	26,098,476	46.3%
Intergovernmental Revenues	(30,850,528)	(33,235,223)	(14,572,755)	-	18,662,469	43.8%
Permits and Fees	(8,897,350)	(8,897,350)	(5,891,111)	-	3,006,239	66.2%
Sales and Services	(17,202,857)	(17,809,874)	(7,633,963)	-	10,175,911	42.9%
Investment Earnings	(4,500,000)	(4,500,000)	(1,534,988)	-	2,965,012	34.1%
Miscellaneous/Other Finance Sources	(793,444)	(13,878,183)	(764,496)	-	13,113,686	5.5%
TOTAL REVENUES	(380,114,236)	(396,190,687)	(263,932,371)	\$ -	\$ 132,258,316	66.6%
EXPENDITURES						
GENERAL GOVERNMENT						
Board of Commissioners	\$ 603,336	\$ 603,336	\$ 373,613	\$ -	229,723	61.9%
Legal	879,896	909,691	477,113	29,795	402,783	55.7%
County Manager	1,166,010	1,403,997	854,388	99,587	450,022	67.9%
Budget	417,020	417,020	247,441	-	169,579	59.3%
Strategy	460,544	460,544	238,729	-	221,815	51.8%
Procurement	230,194	230,194	131,378	-	98,816	57.1%
Communications	940,292	940,792	486,954	-	453,838	51.8%
Safety & Risk	252,168	270,168	146,428	-	123,740	54.2%
Human Resources	1,690,999	1,695,999	1,015,573	23,558	656,868	61.3%
Tax Collector	1,447,946	1,406,239	586,167	-	820,072	41.7%
Tax Administration	3,191,497	3,233,204	1,894,549	-	1,338,655	58.6%
Board of Elections	1,461,429	1,461,429	879,465	1,211	580,754	60.3%
Register of Deeds	856,214	856,214	519,132	-	337,082	60.6%
Finance	1,937,901	1,962,901	903,665	47,570	1,011,666	48.5%
Information Technology	9,799,232	11,751,072	6,182,132	967,411	4,601,528	60.8%
Non-departmental*	6,228,160	5,160,040	708,745	637,500	3,813,796	26.1%
Facility Design & Construction	310,648	310,648	178,782	-	131,866	57.6%
Infrastructure & Asset Management						
Grounds Maintenance	2,695,451	2,695,451	1,185,428	805,202	704,821	73.9%
Administration	3,606,879	3,606,879	1,332,748	67,062	2,207,069	38.8%
Sign Maintenance	246,427	251,345	109,382	-	141,963	43.5%
Building Maintenance	4,285,541	4,491,460	1,408,531	772,436	2,310,493	48.6%
Facility Services	3,401,690	3,401,690	1,778,857	256,848	1,365,985	59.8%
Fleet Maintenance	1,926,787	1,926,787	1,651,222	51,112	224,453	88.4%
Contribution to Other Funds	44,265,842	44,265,842	44,265,842	-	-	100.0%
Total General Government	\$ 92,302,103	\$ 95,662,942	\$ 67,556,264	\$ 3,759,292	\$ 24,347,386	74.5%
PUBLIC SAFETY						
Sheriff						
Administration & Operations	\$ 29,528,912	\$ 34,840,132	17,458,760	2,191,354	\$ 15,190,019	56.4%
Harrisburg Division	3,280,103	4,230,926	2,010,211	69,228	2,151,487	49.1%
Midland Division	440,191	440,191	277,642	-	162,549	63.1%
Mt. Pleasant Division	504,826	504,826	293,489	-	211,338	58.1%
School Resource Officers	3,279,230	3,279,230	1,814,028	-	1,465,202	55.3%
Detention Center	19,927,718	20,027,748	10,064,141	1,215,624	8,747,983	56.3%
Animal Control	1,455,427	1,532,267	646,757	97,446	788,064	48.6%
Animal Shelter	957,495	1,028,878	504,885	18,802	505,191	50.9%
Courts Maintenance	1,430,451	1,430,451	503,778	150,405	776,269	45.7%
Construction Standards	6,046,335	6,065,955	2,641,881	69,554	3,354,519	44.7%
Emergency Management	455,270	507,661	244,853	4,810	257,998	49.2%
Fire Services	2,189,710	2,199,985	1,135,204	170,520	894,261	59.4%
Fire Districts	1,703,079	1,703,079	856,754	-	846,325	50.3%
Emergency Medical Services	18,766,025	19,499,904	10,435,054	1,297,150	7,767,699	60.2%
Emergency Telephone	100,400	498,354	243,513	37,664	217,177	56.4%
Other Public Safety*	1,581,717	1,581,717	836,097	214,904	530,716	66.4%
Total Public Safety	\$ 91,646,889	\$ 99,371,304	\$ 49,967,046	\$ 5,537,461	\$ 43,866,797	55.9%

* In order to be compliant with G.S. 159-28, all p-card transactions are encumbered in the departmental functions within their budgets

Cabarrus County, North Carolina
General Fund
Statement of Revenues and Expenditures - Budget and Actual
As of January 31, 2025*

*this report was pulled prior to month end close

	Budgeted Amounts		Actual Amounts	Encumbrances*	Variance with Final Budget	% Collected or Used
	Original	Final				
ECONOMIC & PHYSICAL DEVELOPMENT						
Planning & Development						
Planning	663,672	663,672	\$ 318,302	\$ -	\$ 345,370	48.0%
Community Development	837,997	1,010,388	413,581	-	596,807	40.9%
Soil & Water Conservation	412,850	422,850	236,441	-	186,409	55.9%
Zoning Administration	303,723	303,723	141,245	-	162,478	46.5%
Economic Development Corporation	867,723	867,723	633,462	4,714	229,547	73.5%
Economic Development Incentives	1,900,000	1,900,000	468,782	-	1,431,218	24.7%
Other Economic & Physical Development*	2,226,113	2,226,113	472,046	62,000	1,692,067	24.0%
Total Economic & Physical Development	\$ 7,212,078	\$ 7,394,469	\$ 2,683,860	\$ 66,714	\$ 4,643,895	37.2%
HUMAN SERVICES						
Veterans Services	\$ 522,954	\$ 522,954	\$ 257,916	\$ -	\$ 265,038	49.3%
Cooperative Extension	515,862	566,299	\$ 243,957	7,000	315,341	44.3%
Human Services						
Business Admin	-	343,863	23,282	-	320,581	6.8%
Administration	7,631,928	7,321,315	4,276,175	262,664	2,782,476	62.0%
Economic Family Support Services	4,790,345	2,407,247	1,257,105	100,000	1,050,142	56.4%
Transportation	4,068,984	4,265,401	1,529,354	860,952	1,875,096	56.0%
Child Welfare	14,214,361	14,561,864	6,802,830	359,862	7,399,173	49.2%
Child Support Services	2,427,509	2,427,509	1,350,614	19,020	1,057,875	56.4%
Economic Services	10,607,375	10,382,895	5,615,187	-	4,767,708	54.1%
Adult and Family Services	3,231,584	3,306,063	1,764,017	28,960	1,513,086	54.2%
Nutrition	1,051,618	1,049,929	414,838	146,373	488,718	53.5%
Behavioral Health Division	298,708	2,719,428	179,880	2,120,720	418,828	84.6%
Senior Services	920,878	917,833	438,730	228,633	250,470	72.7%
Cabarrus Health Alliance	12,040,642	12,040,642	6,317,953	5,722,689	-	100.0%
Other Human Services*	2,965,511	2,966,067	620,102	362,749	1,983,216	33.1%
Total Human Services	\$ 65,288,259	\$ 68,558,176	\$ 32,603,281	\$ 10,219,622	\$ 25,735,273	62.5%
EDUCATION						
Cabarrus County Schools Operating	\$ 96,665,847	\$ 97,784,688	\$ 56,574,876	\$ -	\$ 41,209,812	57.9%
Kannapolis City Schools Operating	11,212,010	11,349,062	6,886,384	-	4,462,678	60.7%
RCCC Operating	4,584,500	4,584,500	2,674,287	-	1,910,213	58.3%
Cabarrus County Schools Capital	36,324	36,324	9,081	18,162	9,081	75.0%
Kannapolis City Schools Capital	8,832	8,832	2,208	4,416	2,208	75.0%
RCCC Capital	-	-	-	-	-	-
Other Education*	134,405	134,405	78,403	35,167	20,835	84.5%
Total Education	\$ 112,641,918	\$ 113,897,811	\$ 66,225,239	\$ 57,745	\$ 47,614,827	58.2%
CULTURE & RECREATION						
Active Living & Parks						
Parks	\$ 2,641,302	\$ 2,771,204	\$ 187,278	\$ 69,499	\$ 2,514,426	9.3%
Senior Centers	1,389,458	1,393,552	370,662	11,896	1,010,994	27.5%
Library System	6,965,229	7,114,229	2,890,994	189,972	4,033,263	43.3%
Other Cultural & Recreation*	27,000	27,000	27,000	133,000	(133,000)	592.6%
Total Culture & Recreation	\$ 11,022,989	\$ 11,305,985	\$ 3,475,934	\$ 404,367	\$ 7,425,683	34.3%
DEBT SERVICE						
Schools	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 380,114,236	\$ 396,190,687	\$ 222,511,624	\$ 20,045,201	\$ 153,633,862	61.2%
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ -	\$ 41,420,747	\$ (20,045,201)	\$ 21,375,546	

* In order to be compliant with G.S. 159-28, all p-card transactions are encumbered in the departmental functions within their budgets

Cabarrus County, North Carolina
Community Investment Fund
Statement of Revenues and Expenditures - Budget and Actual
As of January 31, 2025*

*this report was pulled prior to month end close

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Encumbrances*</u>	<u>Variance with Final Budget</u>	<u>% Collected or Used</u>
	<u>Original</u>	<u>Final</u>				
REVENUES						
Other Taxes	\$ (28,426,000)	\$ (28,426,000)	\$ (13,197,389)	\$ -	\$ 15,228,611	46.4%
Intergovernmental Revenues	(404,000)	(404,000)	(192,404)	-	211,596	47.6%
Investment Earnings	-	-	(1,863,015)	-	(1,863,015)	100.0%
Other Finance Sources	(45,218,224)	(80,257,666)	(42,736,322)	-	37,521,344	53.2%
TOTAL REVENUES	\$ (74,048,224)	\$ (109,087,666)	\$ (57,989,131)	\$ -	\$ 51,098,535	53.2%
EXPENDITURES						
Operations	\$ 72,318,642	\$ 105,284,261	\$ 56,798,792	\$ 312,035	\$ 48,173,434	54.2%
Capital Outlay	1,729,582	3,803,405	-	-	3,803,405	0.0%
TOTAL EXPENDITURES	\$ 74,048,224	\$ 109,087,666	\$ 56,798,792	\$ 312,035	\$ 51,976,839	52.4%
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ -	\$ 1,190,338	\$ (312,035)	\$ (878,303)	

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Cabarrus County, North Carolina
Other Funds
Statement of Revenues and Expenditures - Budget and Actual
As of January 31, 2025*

*this report was pulled prior to month end close

	Budgeted Amounts		Actual Amounts	Encumbrances*	Variance with Final Budget	% Collected or Used
	Original	Final				
Arena and Events Center						
REVENUES						
Arena Other Finance Source Revenues	\$ (1,420,686)	\$ (1,499,808)	\$ (1,064,202)	\$ -	\$ 435,606	71.0%
Fair Sales and Services	(749,831)	(749,831)	(573,660)	-	176,171	76.5%
Fair Investment Earnings	(60,000)	(60,000)	(101,336)	-	(41,336)	168.9%
Fair Miscellaneous Revenue	(5,000)	(5,000)	(2,547)	2,000	2,453	50.9%
Total Arena and Events Center Fund	\$ (2,235,517)	\$ (2,314,639)	\$ (1,741,745)	\$ 2,000	\$ 572,894	75.2%
EXPENDITURES						
Arena and Events Center	\$ 1,246,104	\$ 1,323,401	\$ 734,775	\$ 79,862	\$ 508,764	61.6%
County Fair	989,413	991,238	610,870	48,355	332,013	66.5%
Total Arena and Events Center Fund	\$ 2,235,517	\$ 2,314,639	\$ 1,345,645	\$ 128,217	\$ 840,777	63.7%
Landfill Fund						
REVENUES						
Intergovernmental Revenues	\$ (56,000)	\$ (56,000)	\$ (14,767)	\$ -	\$ 41,233	26.4%
Permits and Fees	(150,000)	(150,000)	(94,455)	-	55,545	63.0%
Sales and Services	(1,501,000)	(1,501,000)	(945,238)	-	555,762	63.0%
Investment Earnings	-	-	(190,124)	-	(190,124)	100.0%
Other Financing Sources	(740,478)	(740,478)	(740,478)	-	-	100.0%
Total Landfill Fund	\$ (2,447,478)	\$ (2,447,478)	\$ (1,985,062)	\$ -	\$ 462,416	81.1%
EXPENDITURES						
Landfill Operations	\$ 2,447,478	\$ 2,447,478	\$ 1,090,831	\$ 360,561	\$ 996,086	59.3%
Total Landfill Fund	\$ 2,447,478	\$ 2,447,478	\$ 1,090,831	\$ 360,561	\$ 996,086	59.3%
911 Emergency Telephone Fund						
REVENUES						
Intergovernmental Revenues	\$ (262,342)	\$ (982,107)	\$ (131,172)	\$ -	\$ 850,935	13.4%
Investment Earnings	(10,000)	(10,000)	(29,735)	-	(19,735)	297.4%
Other Finance Sources	(201,433)	(1,160,300)	-	-	1,160,300	0.0%
Total 911 Emergency Telephone Fund	\$ (473,775)	\$ (2,152,407)	\$ (160,907)	\$ -	\$ 1,991,499	7.5%
EXPENDITURES						
Operations	\$ 388,775	\$ 388,775	\$ 188,802	\$ 84,865	\$ 115,108	70.4%
Debt Service	-	-	-	-	-	0.0%
Capital Outlay	85,000	1,763,632	-	958,866.60	804,765	0.0%
Total 911 Emergency Telephone Fund	\$ 473,775	\$ 2,152,407	\$ 188,802	\$ 1,043,732	\$ 919,873	57.3%
Self-Insured Funds						
REVENUES						
Sales and Services	\$ (21,119,385)	\$ (21,119,385)	\$ (10,426,456)	\$ -	\$ 10,692,929	49.4%
Investment Earnings	(70,000)	(70,000)	(295,597)	-	(225,597)	422.3%
Miscellaneous	(700,000)	(700,000)	(505,907)	-	194,093	72.3%
Other Finance Sources	(2,513,250)	(2,744,403)	-	-	2,744,403	0.0%
Total Self-Insured Funds	\$ (24,402,635)	\$ (24,633,788)	\$ (11,227,960)	\$ -	\$ 13,405,827	45.6%
EXPENDITURES						
Workers Compensation Insurance	\$ 2,363,223	\$ 2,362,473	\$ 548,527	\$ -	\$ 1,813,946	23.2%
Liability Insurance	2,498,250	2,499,000	1,657,184	-	841,817	66.3%
Dental Insurance	613,000	613,000	429,239	-	183,761	70.0%
Hospitalization Insurance	18,928,162	19,159,315	10,527,679	1,694,861	6,936,774	63.8%
Total Self-Insured Funds	\$ 24,402,635	\$ 24,633,788	\$ 13,162,628	\$ 1,694,861	\$ 9,776,298	60.3%

Cabarrus County, North Carolina
Other Funds
Statement of Revenues and Expenditures - Budget and Actual
As of January 31, 2025*

*this report was pulled prior to month end close

	Budgeted Amounts		Actual Amounts	Encumbrances*	Variance with Final Budget	% Collected or Used
	Original	Final				
Fire Districts Fund						
REVENUES						
Ad Valorem Taxes	\$ (9,549,821)	\$ (9,549,821)	\$ (7,148,117)	\$ -	\$ 2,401,704	74.9%
Total Fire Districts Fund	\$ (9,549,821)	\$ (9,549,821)	\$ (7,148,117)	\$ -	\$ 2,401,704	74.9%
EXPENDITURES						
Fire Districts	\$ 9,549,821	\$ 9,549,821	\$ 7,148,117	\$ -	\$ 2,401,704	74.9%
Total Fire Districts Fund	\$ 9,549,821	\$ 9,549,821	\$ 7,148,117	\$ -	\$ 2,401,704	74.9%
Social Services Fund						
REVENUES						
Sales and Services	\$ (450,000)	\$ (450,000)	\$ -	\$ -	\$ 450,000	0.0%
Total Social Services Fund	\$ (450,000)	\$ (450,000)	\$ -	\$ -	\$ 450,000	0.0%
EXPENDITURES						
Operations	\$ 450,000	\$ 450,000	\$ -	\$ -	\$ 450,000	0.0%
Total Social Services Fund	\$ 450,000	\$ 450,000	\$ -	\$ -	\$ 450,000	0.0%
Intergovernmental Fund						
REVENUES						
Sales and Services	\$ (2,600,000)	\$ (2,600,000)	\$ (670,613)	\$ -	\$ 1,929,387	25.8%
Total Intergovernmental Fund	\$ (2,600,000)	\$ (2,600,000)	\$ (670,613)	\$ -	\$ 1,929,387	25.8%
EXPENDITURES						
Operations	\$ 2,600,000	\$ 2,600,000	\$ 676,278	\$ -	\$ 1,923,722	26.0%
Total Intergovernmental Fund	\$ 2,600,000	\$ 2,600,000	\$ 676,278	\$ -	\$ 1,923,722	26.0%
Opioid Settlement Fund						
REVENUES						
Investment Earnings	\$ -	\$ -	\$ (192,330)	\$ -	\$ (192,330)	#DIV/0!
Miscellaneous	\$ (670,866)	\$ (670,866)	\$ (1,618,687)	\$ -	\$ (947,821)	241.3%
Other Finance Sources	\$ -	\$ (3,974,985)	\$ -	\$ -	\$ 3,974,985	0.0%
Total Opioid Fund	\$ (670,866)	\$ (4,645,851)	\$ (1,811,016)	\$ -	\$ 2,834,835	39.0%
EXPENDITURES						
Operations	\$ 670,866	\$ 4,645,851	\$ 287,770	\$ 687,898	\$ 3,670,183	6.2%
Total Opioid Fund	\$ 670,866	\$ 4,645,851	\$ 287,770	\$ 687,898	\$ 3,670,183	6.2%
TOTAL REVENUES	\$ (42,830,092)	\$ (48,793,984)	\$ (24,745,420)	\$ 2,000	\$ 24,048,563	50.7%
TOTAL EXPENDITURES	\$ 42,830,092	\$ 48,793,984	\$ 23,900,071	\$ 3,915,269	\$ 3,670,183	57.0%
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ -	\$ 845,349	\$ (3,913,269)	\$ 20,378,380	

* In order to be compliant with G.S. 159-28, all p-card transactions are encumbered in the departmental functions within their budgets

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Reports

SUBJECT:

Communications and Outreach - Monthly Summary Report

BRIEF SUMMARY:

The Communications and Outreach Department provides a monthly report.

REQUESTED ACTION:

For informational purposes. No action required.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Jonathan Weaver, Communications and Outreach Director

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

ATTACHMENTS:

- ▢ Report

COMMUNICATIONS & OUTREACH MONTHLY REPORT

Commissioners Notebook: Prepping Residents for Regular Board Meetings

Each month, Communications creates and distributes a recap of the **BOC Work Session**, covering the main topics discussed at the meeting. The **Commissioners Notebook** informs the community about consent items up for vote during the **BOC Regular Meeting**, increasing transparency and ease of access to County decisions. It also acts as a promotional tool to remind residents to watch the Regular Meeting. The **Notebook** is distributed to media outlets and through the County's internal and external newsletters, as well as social media channels.

CIT Independent Tribune

Commissioners Notebook: Redevelopment of Stonewall Jackson Training School, second entrance to Frank Liske Park

Cabarrus County staff is working to create a second entrance to Frank Liske Park with a property switch proposal.

Oct 21, 2024



HOT TOPICS

ALPs Heart & Sole 5k/Fun Run • Home Consortium Survey
5 Things We're Looking Forward to in 2025

Views:

5K

TOP SOCIAL MEDIA STORIES

'Did Y'all Hear?': Old Stonewall Site



Reach: 25.9k
Impressions: 36.4k

Search for New County Manager



Reach: 7.1k
Impressions: 15.5k

Delayed opening due to inclement weather

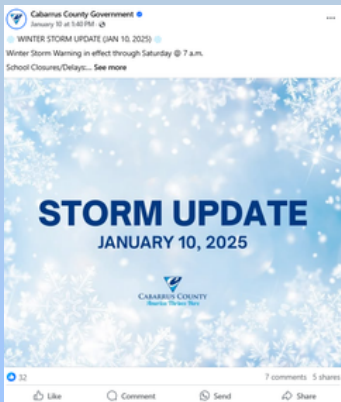


Reach: 6.2k
Impressions: 14.6k

PROJECTS, EVENTS & MORE

Showcasing Hearts and Heroes

Each year, the Communications team assists **EMS** with their event that brings together survivors and those who made that survival possible. Communications begins prepping for the event early by coordinating, scheduling, filming and editing the video component of the event. This year, **Communications Manager Dominique Clark** will host the event and has been busy prepping behind the scenes. **Broadcast and Technical Manager Jarrett Glass**, **Communications Specialist Jaelyn McCrea** and **Director Jonathan Weaver** will stage the livestream component of the event.



Emergency Comms: Notifying Employees and the Public

Communications coordinates with the **County Manager's Office** and **Emergency Management** on internal and external mass inclement weather communications. Last month, we sent alert notifications via phone, text and email through **Everbridge**. On social, we shared frequent updates as well as Emergency Management's full updates, leading to an increase in engagement. We also produced an Everbridge promo video that we scripted, filmed and edited that features a variety of County public safety officials encouraging residents to register for **#CabCoAlert**. This was shared with the **cities of Concord and Kannapolis** for distribution.

Internal Communications: Inside CabCo & TCP

In addition to regularly-planned internal communications like the **DirectConnect** monthly newsletter, the team worked on two major internal projects. We produced a promo video with **HR Generalist Erin Newkirk** for **Inside CabCo**, a show created through the **Strategic Plan** process as a way to inform team members about their workplace. **Information Technology** created the environment that Inside CabCo operates from. We also worked with **HR** to promote the rollout of the County's new timekeeping system **TimeClock Plus (TCP)**. We produced a fun video segment asking Team CabCo what they thought TCP stands for. The result was a fun, engaging way to deliver the necessary information. We also wrote and distributed mass communications and designed flyers informing employees of implementation dates and other information.



Promoting County Events, Activities and Info

Collaboration with other County departments is a key responsibility. In January we worked to promote **ALPs Heart and Sole 5K/Fun Run**, **ALPs Active Living Expo**, **The Library System's Summer Reading Program**, **LunchPlus Clubs** and the **grand opening of the Afton Ridge Library and Active Living Center**. Promotion included a combination of video production, social media posts, media releases, **Cabarrus This Week** features, graphic design and more.

MEDIA / NEWSLETTER INSIGHTS



Facebook & Instagram



57.7K
Reach



277
New followers



90
Posts/Stories



LinkedIn



3.7K
Impressions



82
New followers



7
Posts



YouTube



12.9K
Views



+140
Subscribers



2.6K
Watch time (hours)



DirectConnect & CabConnect



8
Connects sent



49.6%
Open rate



13.49%
above overall industry
average open rate

Media Releases/
Appearances **7**

Public Records
Requests Processed **61**

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

February 18, 2025
6:00 PM

AGENDA CATEGORY:

Reports

SUBJECT:

County Manager - Monthly Building Activity Reports

BRIEF SUMMARY:

The Board of Commissioners requested monthly reports of building and permit activities including information of plans under review.

REQUESTED ACTION:

For informational purposes. No action required.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Kelly Sifford, Assistant County Manager

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

ATTACHMENTS:

- ▢ Report
- ▢ Report

Cabarrus County Construction Standards Dodge Report 1/1/2025-1/31/2025

Jurisdiction: All

New Construction				
Description	Const Code	Buildings	Housing Units	Estimated Cost
Single Family Houses Detached	101	85	85	\$21,822,936.27
Single Family Houses Attached	102	37	37	\$4,011,550.00
Manufactured Home (Mobile Homes)	106	1	1	\$145,000.00
Churches and Other Religious Buildings	319	1	0	\$130,000.00
Industrial Buildings	320	3	0	\$15,074,586.15
Parking Garages (Buildings and Open Decked)	321	1	0	\$220,700.00
Hospitals and Institutional Buildings	323	1	0	\$160,000.00
Office, Bank, and Professional Buildings	324	2	0	\$934,750.00
Stores and Customer Services	327	7	0	\$2,167,895.32
Other Nonresidential Buildings	328	5	0	\$1,192,088.00
Structures Other Than Buildings	329	7	0	\$531,175.00
Other	999	18	1	\$4,036,739.24
Sub Total (New Construction)		168	124	\$50,427,419.98
Addition, Alteration, and Conversion				
Description	Const Code	Buildings	Housing Units	Estimated Cost
Additions, Alterations and Conversions - Nonresidential and No housekeeping	437	5	0	\$7,084,700.00
Additions of Residential Garages and Carports	438	1	0	\$803,096.00
Sub Total (Addition, Alteration, and Conversion)		6	0	\$7,887,796.00
Demolition of Buildings				
Description	Const Code	Buildings	Housing Units	Estimated Cost
All Other Buildings and Structures	649	1	0	\$12,000.00
Sub Total (Demolition of Buildings)		1	0	\$12,000.00
Grand Total		175	124	\$58,327,215.98

Cabarrus County Commercial Building Plan Review Summary

Begin Date: 1/1/2025 through End Date: 1/31/2025

Perez	File Date	Address	Application Name	Description	Est Cost	Est Sq Ft
BU2025-00016	1/2/2025	2711 CONCORD PKWY S CONCORD, NC 28027			\$0	0
BU2025-00017	1/2/2025	2735 CONCORD PKWY S CONCORD, NC 28027	CHOATE CONSTRUCTION COMPANY (Phase 1 BLDG #1 Shell)	Concord Commerce Park PHASE 1, BLDG #1 SHELL FOR MULTI TENANTS ~~ FOOTINGS AND FOUNDATIONS ONLY PER CONCORD Shell building using load bearing tilt-up concrete exterior wall panels with a structural steel frame. Building will have multiple entrances for flexibility in a multi tenant building.	\$6,665,000	199,500
BU2025-00018	1/2/2025	2745 CONCORD PKWY S CONCORD, NC 28027	CHOATE CONSTRUCTION COMPANY (Phase 1 BLDG #2 Shell)	Concord Commerce Park PHASE 1, BLDG #2 SHELL FOR MULTI TENANTS ~~ FOOTINGS AND FOUNDATIONS ONLY PER CONCORD Shell building using load bearing tilt-up concrete exterior wall panels with a structural steel frame. Building will have multiple entrances for flexibility in a multi tenant building.	\$6,815,000	199,500
BU2025-00031	1/3/2025	280 CONCORD PKWY S CONCORD, NC 28027	KELLER AT HOME LLC - Natalie Atwell Counseling	Natalie Atwell Counseling ~~ We are wanting to build three smaller offices in the first existing large office and four smaller offices in 2nd existing large office. No structural walls will be added or removed. Existing exits will remain the same.	\$19,750	475
BU2025-00051	1/6/2025	1420 CONCORD PKWY S CONCORD, NC 28027	MESSER CONSTRUCTION CO	Sealed drawings from boardwalk designer/builder to construct two boardwalks along the multiuse path being constructed at the Eli Lilly facility.	\$436,024	6,000
BU2025-00053	1/6/2025	7779 LYLES LN NW CONCORD, NC 28027	KAMRAN MUMTAZ CONSTRUCTION LLC	FIRE RESTORATION - FIRE REPAIRS IN KITCHEN AREA	\$40,000	0
BU2025-00058	1/6/2025	4541 ENTERPRISE DR NW CONCORD, NC 28027	B & H BUILDING SERVICES LLC	DNP Office ~~ This will be for an office upfit in the existing facility including new lighting and outlets, new partitions, and a new mechanical system. Electrical will feed from the existing power distribution	\$124,235	620
BU2025-00069	1/7/2025	2410 HERRONS NEST PL NW, SUITE# 107 CONCORD, NC 28027	STEWART CONSTRUCTION SERVICES LLC	My Salon Christenbury ~~ Providing hair salon suites in existing shell building.	\$915,000	7,501
BU2025-00076	1/7/2025	2825 LANE ST KANNAPOLIS, NC 28083		ABC		
BU2025-00079	1/8/2025	6551 DAVIDSON HWY CONCORD, NC 28027		7-11 - Retaining Walls ~~ install 3 segmental retaining walls, 760 linear feet	\$137,275	0
BU2025-00088	1/8/2025	932 FLOYD ST KANNAPOLIS, NC 28083	Involi INC by Crown Castle USA INC - 871669 688670 INVOLI First Time Install	Collocation of antennas, ancillary equipment and ground equipment as per plans for a new carrier on an existing wireless communication facility.	\$15,000	0
BU2025-00099	1/10/2025	5285 STOWE LN CHARLOTTE, NC 28262	STEIN SERVICES, LLC, T/A	HENDRICK ~~ HIGH PLIE RACKING, 450 LINEAR FEET	\$20,000	0
BU2025-00113	1/10/2025	9459 MOSS PLANTATION AVE NW CONCORD, NC 28027	GraphiCal Creations, Inc.	Cannon Run Townhomes Sign - Secondary Column ~~ Sub Division / Town homes identification	\$3,000	24
BU2025-00114	1/10/2025	9403 MOSS PLANTATION AVE NW CONCORD, NC 28027	GraphiCal Creations, Inc.	Cannon Run Townhomes Sign - Primary Monument ~~ To identify subdivision	\$3,000	24

Cabarrus County Commercial Building Plan Review Summary

Begin Date: 1/1/2025 through End Date: 1/31/2025

BU2025-00117	1/10/2025	740 CHURCH ST N CONCORD, NC 28025	Moose Pharmacy	Moose Pharmacy ~~ Installing one wall mounted illuminated channel letters sign, and one wall mounted vinyl non illuminated sign.	\$8,500	32
BU2025-00118	1/13/2025	10073 WEDDINGTON RD CONCORD, NC 28027	PRECISION BUILDERS & CONSULTING, LLC	Rook Klub ~~ Remodel including minor demolition; new wall and floor finishes; existing ceiling and lighting to remain; adding a new drinking fountain and mop sink; replacing water heater; electrical to remain. ~~ SCOPE OF WORK FROM APPLICATION: remodel w/ new paint, flooring, mop sink & drinking fountain; includes minor demolition	\$50,000	2,400
BU2025-00123	1/13/2025	7000 NC HWY 73 E MT PLEASANT, NC 28124	NIBLOCK HOMES, LLC (SALES TRAILER)	Temporary Sales Trailer for (Brighton Park) ~~ approx 120 days. Temp Sales trailer will be removed once model is completed. Trailer is a renovated Storage unit that will be placed. It already has plumbing and mini split unit. Electrician will hook up power	\$10,000	320
BU2025-00143	1/14/2025	8625 NC HWY 49 N MT PLEASANT, NC 28124	HOPE HARBOR FAMILY CARE	FAMILY HOME CARE		
BU2025-00150	1/15/2025	225 WILSHIRE AVE SW CONCORD, NC 28025	SYNERGY RESOURCES LLC	5091 sf warehouse area built over footprint of previously demolished warehouse addition. Associated mechanical and electrical infrastructure.	\$220,700	5,090
BU2025-00152	1/15/2025	22 UNION ST S CONCORD, NC 28025	SCOTT L DELLINGER	BK Pilates ~~ to build out the pilates studio in a suite of the newly constructed shell building of Novi Lofts.	\$23,435	1,221
BU2025-00155	1/15/2025	6400 BREEZY LN CONCORD, NC 28025	CROWDER CONSTRUCTION COMPANY	WSACC: RRRWWPT Phase 3 Expansion ~~to include improvements that will allow the plant to expand to 30 MGD. The project includes improvements and modifications as follows: new Influent Flow Equalization (EQ) and Nitrification Enhancement Facility (NEF), new blowers for the NEF, new Aeration Basin (AB) No. 6, new Blower Building to house new aeration blowers for AB No. 6, new Effluent Parshall Flume, raising of the walls of the existing Chlorine Contact Basins (CCBS) No. 1 and No. 2, additional sodium hypochlorite dosing pumps (matching existing in size), and two new WAS Pumps (matching existing in size) in the existing WAS Pump Station.	\$7,000,000	6,012
BU2025-00159	1/16/2025	703 TENNESSEE ST KANNAPOLIS, NC 28083	ELIJAH HARRISON CONSTRUCTION LLC	COMMERCIAL UPFIT - Crown Point Baptist Fellowship Hall ~~ Kitchen remodel, Sunday School Rooms upfit	\$130,000	400
BU2025-00160	1/16/2025	401 PITTS SCHOOL RD NW CONCORD, NC 28027	LEGACY HOMES & CONSTRUCTION LLC	RV Boat And Storage Parking Facility Which Will Include A Ice House - erect 4 storage buildings on new development site.	\$1,594,586	30
BU2025-00164	1/16/2025	2975 DALE EARNHARDT BLVD KANNAPOLIS, NC 28083	STATESVILLE ROOFING & BUILDING RESTORATION, INC.	COMMERCIAL ROOFING	\$95,000	8,278
BU2025-00166	1/16/2025	10070 EDISON SQUARE Suite E102 DR NW CONCORD, NC 28027	VERBENA BUILDING GROUP, LLC	Edison Square E102 Demo ~~ Demolition of non-rated partition walls and walk in cooler. Owner wants to start the process for a potential new tenant, in hopes that they will see the size of the space and have a cleaner slate when the new tenant starts their upfit. Note: no tenant has been acquired at this time. Demolition, cleanup and make safe only at this time.	\$12,000	2,295
BU2025-00167	1/16/2025	9 CABARRUS AVE W CONCORD, NC 28025		ABC		
BU2025-00175	1/17/2025	9641 BROOKDALE DR HARRISBURG, NC 28215	CASCO SIGNS INC	Install new Harris Teeter branded wall signs to replace existing. connect to existing power	\$19,000	0

Cabarrus County Commercial Building Plan Review Summary

Begin Date: 1/1/2025 through End Date: 1/31/2025

BU2025-00179	1/17/2025	860 UNION ST S CONCORD, NC 28025	WIMCO CORPORATION	Interior Renovation - new finishes, remodel employee lounge & update office. Exterior facade to receive new EIFS / cornice and new cultured stone wainscot at front entrance. Front facade to be painted. Minor plumbing and electrical work.	\$803,096	34,246
BU2025-00180	1/17/2025	8400 AUTOMATION DR NW CONCORD, NC 28027	ONECALL TRADE SERVICES, LLC	FACTORY MOTOR PARTS ~~ Phase 2 of Racking Installation. Per attached plans.	\$350,000	15,800
BU2025-00182	1/21/2025	505 WARREN C COLEMAN BLVD S CONCORD, NC 28025	DOSAN CORP.	install 4 exterior coolers along with a wall around the coolers and a roof.	\$52,000	892
BU2025-00183	1/21/2025	5325 LANGFORD AVE NW CONCORD, NC 28027	IKES CONSTRUCTION INC	Rowan-Cabarrus YMCA ~~ Renovation of existing lock room	\$584,723	3,201
BU2025-00192	1/21/2025	150 RESEARCH CAMPUS DR KANNAPOLIS, NC 28081	GCL DEVELOPMENT, LLC - 150 Research Campus - interior upfit	On the forth floor renovation and existing lab to separate it in half and renovating one side into open office space.	\$160,000	1,295
BU2025-00197	1/21/2025	2146 CLEAR BROOKE DR KANNAPOLIS, NC 28083	HAVANAS GENERAL CONTRACTORS, LLC, (non lic gc)	RESIDENTIAL 2ND FLOOR DECK ADDITION: REMOVE WINDOW AT 2ND FLOOR, PUT IN SLIDING DOOR, ADD A DECK TO THE 2ND FLOOR, MOVIE 1 RECEPTACLE, ADD 2 OUTSIDE LIGHTS.	\$10,700	100
BU2025-00200	1/21/2025	3501 US HWY 601 S CONCORD, NC 28025	VERTEX CONSTRUCTION COMPANY, LLC - Food Lion Remodel #1621 Concord, NC	Food Lion Remodel #1621 Concord, NC ~~ Interior renovation of décor and floor finishes. Minor equipment replacement in Deli/Bakery Area. Less than 10% modification of lighting/electrical and plumbing systems. Minor replacements to finish in restrooms.	\$1,119,902	28,602
BU2025-00203	1/22/2025	2332 JIM JOHNSON RD CONCORD, NC 28027	NEW DIMENSIONS OUTDOOR SERVICES INC	Emerson Glen - Wall No 19 ~~ INSTALLATION OF (1) MECHANCIALLY STABILIZED EARTH WALL (RETAINING WALL) AS SPECIFIED ON SITE PLANS AS: WALL NO 19	\$30,000	561
BU2025-00204	1/22/2025	1875 TEACHERS HOUSE RD NW 10 CONCORD, NC 28027	BLUE ROOTS MARKETING LLC	Action Behavior Center Wall Signs ~~ Un Illuminated Wall sign at Front Entrance. Un Illuminated Wall sign at Side entrance.	\$3,900	0
BU2025-00205	1/22/2025	105 OAKLEY DR HARRISBURG, NC 28075	Casey Clement - CK Ventures NC LLC DBA: Chill Dogs	Placing new equipment for quick service restaurant.	\$39,543	1,800
BU2025-00207	1/22/2025	2821 N CANNON BLVD KANNAPOLIS, NC 28083	Sherri Hartsell	O'Reilly wall sign	\$6,900	120
BU2025-00208	1/22/2025	4862 STOUGH RD CONCORD, NC 28027	SOUTHSIDE CONSTRUCTORS, INC.	CONCORD NC INVENTORY CENTER OFFICE - Modular Office ~~ Install of manufactured modular office trailers to create a 5,740 sf office building, Includes CMU and concrete foundations, stone veneer, siding, awnings/canopy, HVAC, plumbing, fire sprinkler, and electrical.	\$517,365	5,740
BU2025-00209	1/22/2025	443 PITTS SCHOOL RD NW CONCORD, NC 28027	BAXTER CONSTRUCTION GROUP LLC	Build 2 hr fire rated walls at separating Pickle ball courts and business space	\$42,000	3,422
BU2025-00211	1/22/2025	555 PUBLIC WORKS WAY SW CONCORD, NC 28025	EDIFICE, INC.	Temporary jobsite trailer for Concord Fleet Services	\$10,000	720
BU2025-00213	1/22/2025	1702 N CANNON BLVD KANNAPOLIS, NC 28083		Metal building 720 Sq Ft This is a 30x24 metal Building with no plumbing, electricity, no mechanical to use for storage only.	\$13,000	720
BU2025-00216	1/23/2025	8825 DAVIDSON HWY CONCORD, NC 28027	VENTURE CONSTRUCTION COMPANY - GATE #0418 Gas Station	ABC		

Cabarrus County Commercial Building Plan Review Summary

Begin Date: 1/1/2025 through End Date: 1/31/2025

BU2025-00218	1/23/2025	901 S MAIN ST KANNAPOLIS, NC 28081	CALEB HOMES PROPERTIES INC (Carol Ortis)	Adding sheet rock, AC/heat, Electrical and plumbing.	\$28,000	1,416
BU2025-00221	1/23/2025	6900 BRUTON SMITH BLVD CONCORD, NC 28027	CINDERELLA PARTNERS, INC. - Rocky River Clubhouse Upfit	STRUCTURAL RENOVATIONS, KITCHEN REMODEL, PLUMBING, MECHANICAL AND ELECTRICAL UPGRADES, SIDING REPLACEMENT, WINDOW AND DOOR REPLACEMENT AS WELL AS NEW PERGOLA INSTALLATION.	\$879,545	6,000
BU2025-00222	1/23/2025	350 MCGILL AVE NW CONCORD, NC 28027	ACORN BUILDING & CONSTRUCTION LLC,	CARA'S COOKIES ~~ CHANGE OF USE, change from the martial arts to a bakery upfit	\$50,000	2,000
BU2025-00224	1/23/2025	734 CABARRUS AVE W CONCORD, NC 28027	WIMCO CORPORATION - Food Lion #0203	New / relocated cases, new checkout area, updated deli/bakery, remodeled restrooms, lounge. New Associate's Training Room. Updated lighting in back of house, coolers, & freezers. New rack oven & exhaust hood in deli/bakery. New / relocated hub drains & refrigeration pits in sales area. Facade to be updated w/ new paint, cultured stone wainscot, & modified front parapet @ vestibule area	\$900,350	32,493
BU2025-00246	1/24/2025	8425 NC HWY 49 N MT PLEASANT, NC 28124		Install 2 layers of 2.6 insulation to meet R30, Install 45 mil FiberTite membrane over existing roof. Terminate roof to existing parapet, and replace new gutters and downspouts.	\$44,250	2,478
BU2025-00251	1/27/2025	151 ACADEMY AVE NW CONCORD, NC 28025	CONNER CONSTRUCTION CORP	COMMERCIAL: McInnis Park Pool Renovation	\$485,380	0
BU2025-00254	1/27/2025	50 POPLAR STATION CIR NW CONCORD, NC 28027	STELLAR CONSTRUCTION SERVICES LLC - Dog Wash	GARAGE CONVERSION TO DOG WASH AT THE STATION AT POPLAR TENT ~~ Add water line and a water tank, move and add 2 lights, provide need additional circuits, install one back door, install one PTAC unit, add a partition wall and add a table to covert the existing garage into a dog wash area. Replace current garage door with a full view garage door.	\$12,500	235
BU2025-00256	1/27/2025	172 PITTS SCHOOL RD SW CONCORD, NC 28027	DALLAS JOHNSON NORMAN	One retaining wall	\$90,000	4,500
BU2025-00260	1/27/2025	593 OLD CHARLOTTE RD SW CONCORD, NC 28027	GOODGUYS MART & TOBACCO LLC (Mohammed Alshahtoor)	ABC		
BU2025-00268	1/28/2025	2420 SUPERCENTER DR NE KANNAPOLIS, NC 28083	Quakenbushs Good Wood - Shubhb Kannapolis	Shubhb Kannapolis ~~ Build one wall, patch and paint drywall, install cabinets, flooring, paint, set up customer equipment.	\$35,600	1,056
BU2025-00269	1/28/2025	4297 NC HWY 24-27 E MIDLAND, NC 28107	KNIGHT & DAVIS CONSTRUCTION GROUP, LLC	Add additional office suites to the open space within the suite itself to accommodate new employees. The 2 massive open spaces are wasted space that we would like to transition into additional office suites to have new and more room as our business continues to grow.	\$35,000	400
BU2025-00271	1/28/2025	1266 RESOLVE AVE NW CONCORD, NC 28027	EDGEWATER POOLS, LLC	NEW COMMERCIAL: Cannon Run ~~ New 1,987 SQ FT Swimming Pool and 6052 SQ FT Concrete Deck	\$259,746	1,978
BU2025-00284	1/29/2025	6001 HAAS WAY KANNAPOLIS, NC 28027	RITE LITE SIGNS INC. - Haas Factory Team	installing cabinet sign with non illuminated channel letters	\$0	0
BU2025-00289	1/29/2025	4131 NC HWY 49 N CONCORD, NC 28025	TERRAVEST HOLDINGS LLC	small shed at the old property which has was zoned commercial. No active business at this time.	\$0	0
BU2025-00297	1/29/2025	130 LAKE CONCORD RD NE CONCORD, NC 28025	CASCO SIGNS INC	installing 34.2 sf lighted wall sign	\$1,100	34
BU2025-00300	1/29/2025	70 ZANE RD MIDLAND, NC 28107	SOUTHSIDE CONSTRUCTORS, INC.	COMMERCIAL NEW - Performance Precast ~~ This project is a new per- engineered 14,500 sq ft metal building	\$1,754,322	14,500

Cabarrus County Commercial Building Plan Review Summary

Begin Date: 1/1/2025 through End Date: 1/31/2025

BU2025-00303	1/29/2025	698 PITTS SCHOOL RD SW CONCORD, NC 28027	MASTEC NETWORK SOLUTIONS	AT&T TOWER, 074-119 10154780 ~~ install DC power cables to existing cabinet / plug and play cables, LOW VOLTAGE	\$26,000	0
BU2025-00311	1/30/2025	102 S MAIN ST KANNAPOLIS, NC 28081	Dionna Milem	The Spice & Tea Exchange Canopy ~~ Install soft valance awning, Outdura "Antique Beige" 20'-6" W x 1'-8" D x 3'-0" P, across building front.	\$3,898	0
BU2025-00323	1/31/2025	5994 CALDWELL PARK DR HARRISBURG, NC 28075	EMMINGER CONSTRUCTION INC.	REMOVAL OF THE FIRE ALARM SYSTEM	\$500	0
BU-EXCO-2025-00001	1/8/2025	1480 CONCORD PKWY N CONCORD, NC 28025		Co for existing building - Chinese Restaurant - Zhou Concord LLC Suite 82		
BU-EXCO-2025-00002	1/14/2025	1501 ZION CHURCH RD E CONCORD, NC 28025	Pyramid Healthcare, Inc	86 bed Inpatient Rehabilitation Facility		
BU-EXCO-2025-00003	1/17/2025	404 WINECOFF SCHOOL RD CONCORD, NC 28027	Burriss Bey Services LLC	Existing building CO for 3820 SF Creative Space & Event Center		
BU-EXCO-2025-00004	1/17/2025	1741 OLD CHARLOTTE RD CONCORD, NC 28027	Kevin Williams - WW TRUCK SALES LLC	Existing building CO - Used Auto Sales in a existing business		
Total Plans Reviewed: 66					\$130,823,300	2,416,124

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Reports

SUBJECT:

EDC - January 2025 Monthly Summary Report

BRIEF SUMMARY:

The Cabarrus Economic Development Corporation (EDC) provides monthly updates on the local economic and industry activities in the form of the included report.

REQUESTED ACTION:

For informational purposes. No action required.

EXPECTED LENGTH OF PRESENTATION:

SUBMITTED BY:

Brian Hiatt, Interim EDC Executive Director

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:

This item was approved by the Board for inclusion on the Agenda.

ATTACHMENTS:

- Report

Project Activity Report

JANUARY 2025

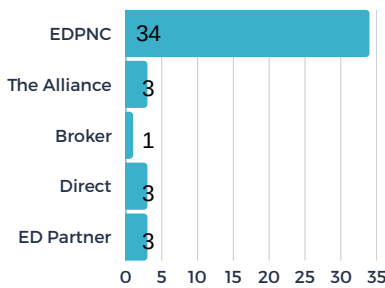


STATS OVER THE PAST MONTH

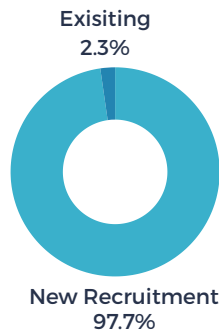
The EDC received **13** new projects/RFIs (request for information) in January and submitted sites/buildings for **5** of the new requests. There was **1** client/consultant site visit or meeting in January.

Project Activity Highlights

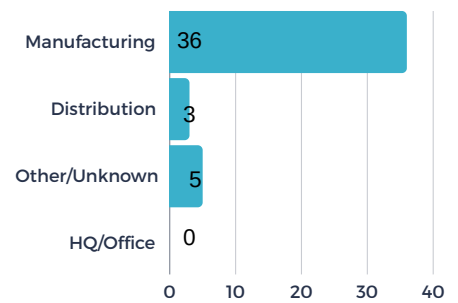
PROJECTS BY SOURCE



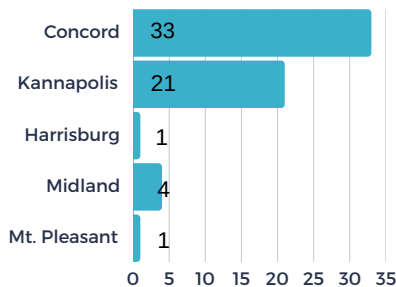
PROJECTS BY TYPE



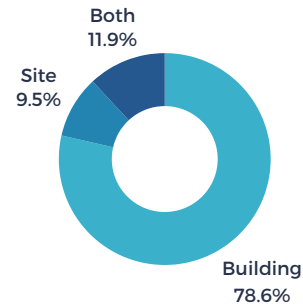
PROJECTS BY INDUSTRY



OF PROJECTS BY LOCATION



BUILDINGS VS. SITE - %



average jobs per project



average investment per project



average square feet per project



average acres per project



of Cabarrus EDC's projects involved companies outside of the U.S.

CABARRUS COUNTY



BOARD OF COMMISSIONERS REGULAR MEETING

**February 18, 2025
6:00 PM**

AGENDA CATEGORY:

Closed Session

SUBJECT:

Closed Session - Personnel

BRIEF SUMMARY:

A closed session is needed to discuss matters related to personnel as authorized by NCGS 143-318.11(a)(6).

REQUESTED ACTION:

Motion to go into closed session to discuss matters related to personnel as authorized by NCGS 143-318.11(a)(6).

EXPECTED LENGTH OF PRESENTATION:

1 Hour or More

SUBMITTED BY:

Christopher Measmer, Board of Commissioners Chairman

BUDGET AMENDMENT REQUIRED:

No

COUNTY MANAGER'S RECOMMENDATIONS/COMMENTS:
