



**Cabarrus County Board of Commissioners**

**Budget Workshop · June 4, 2025 · 5:00 P.M.**

**Multipurpose Room 65 Church Street**

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<b>Call to Order</b>	<b>5:00 p.m.</b>
<b>Budget Review</b>	<b>5:00 p.m.</b>
<b>General Board Discussion</b>	<b>5:30 p.m.</b>
<b>Adjourn</b>	

# FY26 Budget

Recommended Budget

June 4, 2025



CABARRUS COUNTY  
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# Disclaimers

- Figures may change if required till the budget is adopted in June.
- Any such adjustments to the Recommended Budget will be shown as technical adjustments for the Final Adopted Budget.





# Revenues



# Revenues

Revenue	FY25 Adopted	FY26 Recommended	Difference
Property Tax	\$269,281,057	\$280,066,034	<b>\$10,784,977</b>
Sales & Other Taxes	48,589,000	49,039,740	<b>450,740</b>
Intergovernmental	30,850,528	31,450,692	<b>600,164</b>
Permits & Fees	8,897,350	9,652,880	<b>755,530</b>
Sales & Services	17,202,857	19,219,193	<b>2,016,336</b>
Investment	4,500,000	4,500,000	-
Miscellaneous	430,100	377,700	<b>(52,400)</b>
Other Financing Sources	363,344	5,205,008	<b>4,841,664</b>
<b>TOTAL</b>	<b>380,114,236</b>	<b>399,511,247</b>	<b>19,397,011</b>





# Expenses



# Expenditures

Expenditures	FY25 Adopted	FY26 Recommended	Difference
91 - Personnel Services	\$104,814,425	\$107,801,686	<b>\$2,987,261</b>
92 - Employee Benefits	44,945,332	51,643,030	<b>6,697,698</b>
93 - Supplies	11,427,846	10,966,761	<b>(461,085)</b>
94 - Other Operation Costs	24,790,346	23,859,430	<b>(930,916)</b>
95 - Maintenance & Repair	2,229,992	2,165,435	<b>(64,557)</b>
96 - Other Services & Charges	8,047,238	9,974,903	<b>1,927,665</b>
97 - Contributions to Other Funds or Activities	178,459,065	189,792,342	<b>11,333,277</b>
98 - Capital Outlay	5,399,992	3,307,660	<b>(2,092,332)</b>
<b>TOTAL</b>	<b>380,114,236</b>	<b>399,511,247</b>	<b>19,397,011</b>



# Expenditures

## 91 / 92 Salary & Benefits Summary

Expense Category	FY25 Adopted	FY26 Recommended	Difference	% Change
<b>Salaries</b> <i>(Full Time, Part Time, Other )</i>	102,785,445	104,644,513	<b>\$1,859,068</b>	<b>1.81%</b>
<b>Overtime</b>	2,028,980	3,157,173	<b>1,128,193</b>	<b>55.60%</b>
<b>Insurance (Health, Vision, Life)</b>	15,395,205	19,347,796	<b>3,952,591</b>	<b>25.67%</b>
<b>Social Security</b>	6,228,452	6,545,877	<b>317,425</b>	<b>5.10%</b>
<b>Medicare</b>	1,460,032	1,537,177	<b>77,145</b>	<b>5.28%</b>
<b>Retirement</b>	13,520,235	15,053,758	<b>1,533,523</b>	<b>11.34%</b>
<b>401k Contribution</b>	4,851,907	5,109,373	<b>257,466</b>	<b>5.31%</b>
<b>Workers' Compensation</b>	2,311,649	2,434,483	<b>122,834</b>	<b>5.31%</b>
<b>Other Benefits</b>	1,177,852	1,614,566	<b>436,714</b>	<b>37.08%</b>
<b>TOTAL</b>	<b>149,759,757</b>	<b>159,444,716</b>	<b>9,684,959</b>	<b>6.47%</b>





# Summary Recap

Account Type	FY26 Recommended
Revenues	\$399,511,247
Expenditures	399,511,247
Surplus / (Deficit)	-



# FY 26 Budget Progress A Look Back



# Revenues

Revenue	Retreat - February	Budget Workshop - April	FY26 Recommended	Difference (Retreat - Recommended)
Property Tax	\$275,094,132	\$276,328,391	\$280,066,034	<b>\$4,971,902</b>
Sales & Other Taxes	49,039,740	49,039,740	49,039,740	-
Intergovernmental	31,648,493	31,426,087	31,450,692	<b>(197,801)</b>
Permits & Fees	9,548,350	9,548,350	9,652,880	<b>104,530</b>
Sales & Services	18,978,848	19,181,193	19,219,193	<b>240,345</b>
Investment	4,500,000	4,500,000	4,500,000	-
Miscellaneous	1,020,737	377,700	377,700	<b>(643,037)</b>
Other Financing Sources		2,773,757	5,205,008	<b>5,205,008</b>
<b>TOTAL</b>	<b>389,830,300</b>	<b>393,175,218</b>	<b>399,511,247</b>	<b>9,680,947</b>

## Major Adjustments to Revenues since Retreat

Property Tax - Property Valuation were adjusted by Tax Office in April and May	<b>4,971,902</b>
Committed Fund Balance - used to pay for Economic Incentive Grants	<b>2,430,000</b>
Contribution from Internal Service Fund <i>(Non Recurring)</i>	<b>2,431,018</b>



# Expenditures

Expenditures	Retreat - February	Budget Workshop - April	Recommended Budget	Difference (Retreat - Recommended)
91 - Personnel Services	\$109,843,927	\$109,840,845	\$107,801,686	<b>(\$2,042,241)</b>
92 - Employee Benefits	51,591,189	51,524,560	51,643,030	<b>\$51,841</b>
93 - Supplies	11,784,511	10,966,731	10,966,761	<b>(\$817,750)</b>
94 - Other Operation Costs	24,770,164	23,818,682	23,859,430	<b>(\$910,734)</b>
95 - Maintenance & Repair	2,195,035	2,165,435	2,165,435	<b>(\$29,600)</b>
96 - Other Services & Charges	10,283,010	10,148,218	9,974,903	<b>(\$308,107)</b>
97 - Contributions to Other Funds or Activities	181,047,792	180,563,390	189,792,342	<b>\$8,744,550</b>
98 - Capital Outlay	4,130,590	3,331,660	3,307,660	<b>(\$822,930)</b>
<b>TOTAL</b>	<b>395,646,218</b>	<b>392,359,521</b>	<b>399,511,247</b>	<b>3,865,029</b>

Major Adjustments to Expenditures since Retreat	
Personnel Services - Budgeting Lapse Salary \$1.25M, and reduced Salary Market Study Budget \$1M	<b>(2,250,000)</b>
Personnel Services - Reclassification of 24 Positions requested by Departments	<b>242,544</b>
Net Budget Adjustments as part of Department Budget Conferences and Leadership Team Review	<b>(2,889,121)</b>
Education Partner Budgets increased from the planned budget of 4.5% to 10%	<b>6,155,992</b>
Contribution to the Community Investment Fund - Deferred Maintenance <i>(Non Recurring)</i>	<b>2,431,018</b>



# Summary Recap

Account Type	Retreat - February	Budget Workshop - April	FY26 Recommended
Revenues	\$389,830,300	\$393,175,218	\$399,511,247
Expenditures	395,646,218	392,359,521	399,511,247
Surplus / (Deficit)	(\$5,815,918)	\$815,697	-



# Five Year Outlook

## Five Year Financial Plan General Fund

Tax Rate: \$0.5760

FY2025  
Adopted

FY2026  
Recommended

FY2027

FY2028

FY2029  
Revaluation

FY2030

### REVENUES

Grand Total Revenue	380,114,236	399,511,247	404,829,088	417,178,295	425,399,830	431,949,947
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### EXPENSES

Total Expense	380,114,236	399,511,247	415,641,135	438,429,867	458,984,681	478,989,349
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Estimated Surplus/(Deficit)	-	-	(10,812,048)	(21,251,572)	(33,584,851)	(47,039,402)
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# Questions ?



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[cabarruscounty.us](http://cabarruscounty.us)

# Local Teacher Supplement

The Current Local Teacher Supplement for Cabarrus County Schools is 13%

Additional Teacher Supplement	Cabarrus County Schools (CCS)	Kannapolis City Schools (KCS)	Charter (CCS)	Charter (KCS)	Total
1% Teacher Supplement for Cabarrus County Schools	\$ 1,975,045	\$ 225,842	\$ 169,768	\$ 19,937	\$ 2,390,592
0.75% Teacher Supplement for Cabarrus County Schools	\$ 1,481,284	\$ 169,382	\$ 127,326	\$ 14,953	\$ 1,792,945
0.5% Teacher Supplement for Cabarrus County Schools	\$ 987,523	\$ 112,921	\$ 84,884	\$ 9,969	\$ 1,195,297
0.25% Teacher Supplement for Cabarrus County Schools	\$ 493,761	\$ 56,461	\$ 42,442	\$ 4,984	\$ 597,648

*Local Teacher Supplements Cost is based on estimates provided by Cabarrus County Schools and the calculated equal per ADM funding required by State Law for all school districts in the County including charter schools.*

*This does not provide enough funding for an equal % increase to the Local Teacher Supplements for Kannapolis City Schools. (1% increase to KCS Teacher Supplement costs approximately \$450,000)*





# Education Partners

## FY26 Budget Request vs Recommended Budget

Education Partners	FY25 Budget	FY26 Request	Increase Requested	Percent Increase Requested	Increase Recommended Budget	Percent Increase Recommended
Cabarrus County Schools	90,194,246	101,640,552	11,446,306	12.69%	9,019,424	10.00%
Kannapolis City Schools <i>(Per ADM Share)</i>	10,468,096	11,365,100	897,004	8.57%	876,775	8.38%
Charter Schools <i>(Per ADM Share)</i>	8,471,408	8,471,408	-	0%	1,058,114	12.49%
Rowan Cabarrus Community College	4,584,500	4,903,500	319,000	6.96%	319,000	6.96%
<b>TOTAL</b>	<b>113,718,250</b>	<b>126,380,560</b>	<b>12,662,310</b>	<b>11.13%</b>	<b>11,273,313</b>	<b>9.91%</b>